

**AMENDED EXHIBIT A**  
**To**  
**CONSULTING SERVICES AGREEMENT**  
**Between**  
**CITY OF NAPLES POLICE OFFICERS' RETIREMENT SYSTEM**  
**CITY OF NAPLES FIREFIGHTERS' RETIREMENT SYSTEM**  
**CITY OF NAPLES GENERAL EMPLOYEES' RETIREMENT**  
**SYSTEM**  
**(collectively the "Retirement System")**  
**AND**  
**GRAYSTONE CONSULTING (a business of Morgan Stanley Smith Barney, LLC)**

**FEE SCHEDULE**

**EFFECTIVE JUNE 1, 2018**

In consideration of the consulting services to be performed as agreed in the Consulting Services Agreement, dated October 1999, the Retirement System shall pay the Consultant an annual retainer fee, to be billed in arrears, in equal quarterly installments. The annual fee includes all expenses incurred by the Consultant in performance of its services. Such annual fee shall be as indicated below:

**Fee Structure**

An annual fee of Fifty-four Thousand and Five Hundred Dollars  
(\$54,500) to be paid in quarterly payments, in arrears, commencing June 1,  
2018.

Fee agreement shall be guaranteed for a period of two (2) years.

The Consultant shall notify the Trustees at least ninety (90) days in advance of any proposed changes in fee structure.

**ACCEPTED** as of the 18<sup>th</sup> day of May, 2018

**CITY OF NAPLES POLICE OFFICERS'  
RETIREMENT SYSTEM**

By:   
\_\_\_\_\_  
Chairperson

By:   
\_\_\_\_\_  
Secretary

**CITY OF NAPLES FIREFIGHTERS'  
RETIREMENT SYSTEM**

By:   
Chairperson

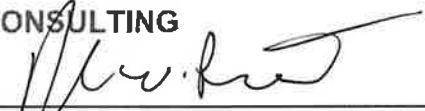
By:   
Secretary

**CITY OF NAPLES GENERAL EMPLOYEES' RETIREMENT  
SYSTEM**

By:   
Chairperson

By:   
Secretary

**GRAYSTONE CONSULTING**

By: 

Print Name: John W. Pratt, Managing Director  
Authorized Signer for Graystone Consulting  
2000 Westchester Avenue  
Purchase, New York 10577

Title: \_\_\_\_\_