

**Agenda Item 10.A.1
Meeting of 4/4/22**

RESOLUTION 2022-14822

A RESOLUTION AMENDING THE 2021-22 BUDGET ADOPTED BY RESOLUTION 2021-14713 FOR THE PURPOSE OF FUNDING THE COST OF A NEW STREETLIGHTING INSTALLATION IN THE SEAGATE NEIGHBORHOOD; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City adopted a budget in September 2021 via Resolution 2021-14713; and

WHEREAS, at the January 17, 2022 workshop meeting of the City Council, staff was directed to further evaluate the cost of installing streetlighting, or renting from Florida Power & Light (FPL), in the Seagate neighborhood; and

WHEREAS, staff's analysis of the costs and comparing the net present value show significant cost savings by purchasing and maintaining the streetlights; and

WHEREAS, staff has obtained quotes for the work in the amount of Three Hundred Twelve Thousand, Seven Hundred Fifty Dollars (\$312,750); and

WHEREAS, the Streets Fund Balance has sufficient funds to provide said funding; and

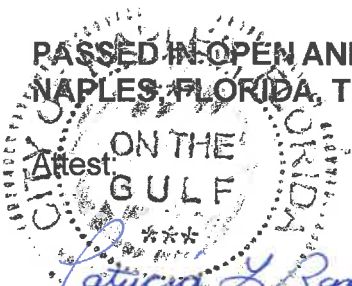
WHEREAS, City Council has determined the funding for the installation shall be provided by the Streets Fund Balance;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NAPLES, FLORIDA:

Section 1. That the 2021-22 budget of the Streets Fund is amended by appropriating \$312,750 in the streetlighting operating account from the unappropriated fund balance of the Streets Fund.

Section 2. That this resolution shall become effective immediately upon adoption.

PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF NAPLES, FLORIDA, THIS 4TH DAY OF APRIL 2022.



Attest:
Patricia L. Rambosk
Patricia L. Rambosk, City Clerk

Teresa Lee Heitmann
Teresa Lee Heitmann, Mayor

Approved as to form and legality:
Nancy A. Stuparich
Nancy A. Stuparich, City Attorney

Date filed with City Clerk: 4/25/22