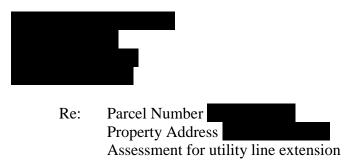


FINANCE DEPARTMENT TELEPHONE (239) 213-1800 • FACSIMILE (239) 213-1805 735 EIGHTH STREET SOUTH • NAPLES, FLORIDA 34102-6796

May 2, 2019



Dear Property Owner:

The City Council of the City of Naples, Florida (the "City") is considering the imposition of special assessments to pay for the extension of natural gas and fiber optic utility lines and facilities in the Aqualane Shores Utility Extension Assessment Area consisting of properties in the area commonly known as Aqualane Shores, including the parcel referenced above. In the event such charges are not prepaid, the City Council will impose an annual non-ad valorem assessment on such properties in order to fund a portion of the costs of constructing such improvements. The total revenue to be collected by the City through non-ad valorem assessments is estimated to be \$1,360,714 together with other costs associated with financing and collection of the assessments.

The assessment for each improved parcel of property will be based on the type of property and whether it currently has the natural gas line on the property as of the date the assessment is imposed. A more specific description of the assessment program including a description of the Aqualane Shores Utility Extension Assessment Area is included in the Initial Assessment Resolution adopted by the City Council on May 1, 2019. Copies of the Initial Assessment Resolution and the preliminary assessment roll are available for review at the offices of the City Clerk at City Hall, 735 8th Street South, Naples, Florida, and online at <u>www.naplesgov.com</u>. Information regarding the assessment for your specific property is attached to this letter.

Each property will be assessed based on the number of equivalent dwelling units (EDU). Condominiums will be assumed to be 0.25 of an EDU. The assessment may be prepaid in full at the option of the property owner. The prepayment option enables you to avoid interest and financing costs. If the assessments are imposed, you will receive a separate

Parcel Number Property Address

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notice of the date and place for optional prepayment. If you do not prepay your assessment, the assessment will be collected in annual installments over a period not to exceed four (4) years on your ad valorem tax bill with the first payment on the bill to be mailed in November 2020. The annual assessment will include your share of the principal, interest, and amounts related to collection of the assessments. Each assessment shall be subject to mandatory prepayment of the balance due upon sale or transfer of the property. Florida law provides that failure to pay your assessments will cause a tax certificate to be issued against the property which may result in a loss of title.

Certain properties in the proposed assessment area already have natural gas lines available, in which case such properties shall only be assessed for the fiber optics facilities. The following table shows the assessment rates per dwelling unit type for residential property.

Property type	One-time Payment	or	Annual Payment over 4 years
Single family, both gas and fiber optics	\$2,712		\$747
Single family, fiber optics only	\$627		\$172
Condominium unit, both gas and fiber optics	\$678		\$187
Condominium unit, fiber optics only	\$156		\$43

The City Council will hold a public hearing at 11:00 a.m. on June 5, 2019, at the City Council Chambers, 735 8th Street South, Naples, Florida, for the purpose of receiving comments on the proposed assessment area and the assessments, including collection on the ad valorem tax bill. You are invited to attend and participate in the public hearing or to file written objections with the City Manager at any time prior to or during the public hearing.

If you decide to appeal any decision made by the City Council with respect to any matter considered at the hearing, you will need a record of the proceedings and may need to ensure that a verbatim record is made, including the testimony and evidence upon which the appeal is to be made. In accordance with the Americans with Disabilities Act, if you need a special accommodation or an interpreter to participate in this proceeding, please contact the City Clerk at least forty-eight (48) hours prior to the date of the hearing.

If you have any questions, please contact the Finance Director at 239-213-1812. Respectfully,

Any Marie S Bicardi

Ann Marie S. Ricardi Finance Director, City of Naples <u>finance@naplesgov.com</u>



City of Naples

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Aqualane Shores Utility Extension Assessment Area



Natural Gas. Rate of assessment for natural gas, per EDU: **\$** Equivalent Dwelling Units attributed to property for natural gas: 0

Fiber Optics. Rate of assessment for fiber optics, per EDU: **\$627** Equivalent Dwelling Units attributed to property for fiber optics: 1

Prepayment Total. *Estimated amount to fully prepay the total assessment: **\$627**

Annual Payments for 4 years. Number of annual payments: 4 Maximum annual payment: **\$172**

* This amount will be reduced after each annual payment.

* * * * SEND NO MONEY NOW. THIS IS NOT AN INVOICE. * * * *