



# QUARTERLY FINANCIAL REPORT

June 2023

FY 2022-23

**GENERAL FUND**  
**REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\***  
**FISCAL YEARS 2022 & 2023**  
**75% OF FISCAL YEAR**  
**as of June 2023**

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months  | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget    | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|-----------------------------|----------------------------------|------------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                             |                                  |                              |                                |
| Taxes                     | 30,720,484                 | 34,677,470                  | 12.9%                            | 37,280,701                   | 93.0%                          |
| Licenses & Permits        | 2,851,820                  | 2,950,838                   | 3.5%                             | 4,137,000                    | 71.3%                          |
| Intergovernmental Revenue | 3,736,423                  | 3,362,433                   | (10.0%)                          | 5,585,000                    | 60.2%                          |
| Charges for Services      | 1,755,223                  | 1,823,132                   | 3.9%                             | 2,424,444                    | 75.2%                          |
| Fines & Forfeitures       | 192,598                    | 190,567                     | (1.1%)                           | 162,000                      | 117.6%                         |
| Interest Earned           | 232,149                    | 738,878                     | 218.3%                           | 405,000                      | 182.4%                         |
| Other Income              | 157,928                    | 1,707,006                   | 980.9%                           | 20,500                       | 8326.9%                        |
| Appropriated Fund Balance |                            |                             | -                                | 8,068,120                    |                                |
| TOTAL                     | <u>39,646,624</u>          | <u>45,450,325</u>           | <u>14.6%</u>                     | <u>58,082,765</u>            | <u>90.9%</u>                   |
| <b>EXPENDITURES:</b>      |                            |                             |                                  |                              |                                |
| Mayor and City Council    | 392,706                    | 366,778                     | (6.6%)                           | 585,830                      | 62.6%                          |
| City Attorney             | 574,858                    | 454,591                     | (20.9%)                          | 826,379                      | 55.0%                          |
| City Clerk                | 630,033                    | 673,173                     | 6.8%                             | 1,053,122                    | 63.9%                          |
| City Manager's office     | 1,249,278                  | 1,214,229                   | (2.8%)                           | 2,161,660                    | 56.2%                          |
| Planning Department       | 577,343                    | 687,377                     | 19.1%                            | 989,574                      | 69.5%                          |
| Finance Department        | 881,367                    | 917,710                     | 4.1%                             | 1,367,393                    | 67.1%                          |
| Fire-Rescue Department    | 8,200,405                  | 9,181,952                   | 12.0%                            | 13,771,665                   | 66.7%                          |
| Community Services        | 6,778,418                  | 6,576,023                   | (3.0%)                           | 11,099,702                   | 59.2%                          |
| Police Department         | 10,170,207                 | 10,147,722                  | (0.2%)                           | 17,203,880                   | 59.0%                          |
| Human Resources           | 577,132                    | 576,594                     | (0.1%)                           | 918,390                      | 62.8%                          |
| Ethics Commission         | 166,338                    | 147,778                     | (11.2%)                          | 266,677                      | 55.4%                          |
| Non Departmental**        | 2,922,708                  | 8,447,370                   | 189.0%                           | 11,879,541                   | 71.1%                          |
| Operating Contingency     | 0                          | 0                           | -                                | 50,011                       | 0.0%                           |
| Oper Exp/City Admin       | (3,025,357)                | (3,068,294)                 | 1.4%                             | (4,091,059)                  | 75.0%                          |
| Transfers Out             | 35,625                     | 0                           | (100.0%)                         | 0                            |                                |
| TOTAL                     | <u>30,131,059</u>          | <u>36,323,002</u>           | <u>20.6%</u>                     | <u>58,082,765</u>            | <u>62.5%</u>                   |
| <b>CASH FLOW</b>          | <u>9,515,564</u>           | <u>9,127,323</u>            |                                  | <u>(0)</u>                   |                                |
| Positive (Negative)       |                            |                             |                                  |                              |                                |
|                           |                            | <b>Adopted Budget</b>       | <b>49,899,482</b>                |                              |                                |
|                           |                            | Encumbrance Carryforward    | 2,315,383                        |                              |                                |
|                           |                            | Council Approved Amendments | <u>5,867,900</u>                 | 22-14990, 23-15058, 23-15113 |                                |
|                           |                            | <b>Amended Budget</b>       | <b><u>58,082,765</u></b>         |                              |                                |

\*The information contained herein is an unaudited, interim statement subject to adjustment.

\*\* Includes all General Fund IAN expenditures

**BUILDING PERMITS FUND**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Building Permits          | 4,404,636                  | 3,835,274                  | (12.9%)                          | 5,806,825                 | 66.0%                          |
| Interest Earned           | 41,933                     | 113,496                    | 170.7%                           | 45,000                    | 252.2%                         |
| Other Revenue             | 5,252                      | 53,151                     | 911.9%                           | 100                       | 53150.5%                       |
| Appropriated Fund Balance |                            |                            |                                  | 1,039,119                 |                                |
| TOTAL                     | <u>4,451,821</u>           | <u>4,001,920</u>           | <u>(10.1%)</u>                   | <u>6,891,044</u>          | <u>68.4%</u>                   |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Personal Services         | 2,362,297                  | 2,363,872                  | 0.1%                             | 3,736,874                 | 63.3%                          |
| Operating Expense         | 1,387,467                  | 1,551,165                  | 11.8%                            | 2,461,102                 | 63.0%                          |
| Capital Expense           | 98,892                     | 122,347                    | 23.7%                            | 693,068                   | 17.7%                          |
| TOTAL                     | <u>3,848,657</u>           | <u>4,037,384</u>           | <u>4.9%</u>                      | <u>6,891,044</u>          | <u>58.6%</u>                   |
| <b>CASH FLOW</b>          |                            |                            |                                  |                           |                                |
| Positive/Negative         | <u>603,164</u>             | <u>(35,464)</u>            |                                  | <u>0</u>                  |                                |

|                                    |                         |          |
|------------------------------------|-------------------------|----------|
| <b>Adopted Budget</b>              | <b>6,770,880</b>        |          |
| Encumbrance Carryforward           | 45,164                  |          |
| Council approved budget amendments | 75,000                  | 22-14990 |
| <b>Amended Budget</b>              | <u><b>6,891,044</b></u> |          |

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**AMERICAN RESCUE PLAN FUND**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Grants                    | 0                          | 0                          | -                                | 0                         | --                             |
| Interest Earned           | 0                          | 0                          | -                                | 0                         | --                             |
| Other Revenue             | 0                          | 0                          | -                                | 0                         | --                             |
| Appropriated Fund Balance | 0                          | 0                          | -                                | 0                         | --                             |
| TOTAL                     | <u>0</u>                   | <u>0</u>                   | <u>-</u>                         | <u>0</u>                  | <u>--</u>                      |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Personal Services         | 0                          | 0                          | -                                | 0                         | --                             |
| Operating Expense         | 0                          | 0                          | -                                | 0                         | --                             |
| Capital Expense           | 0                          | 0                          | -                                | 0                         | --                             |
| TOTAL                     | <u>0</u>                   | <u>0</u>                   | <u>-</u>                         | <u>0</u>                  | <u>--</u>                      |
| <b>CASH FLOW</b>          |                            |                            |                                  |                           |                                |
| Positive/Negative         | <u>0</u>                   | <u>0</u>                   |                                  | <u>0</u>                  |                                |

|                                    |                 |
|------------------------------------|-----------------|
| <b>Adopted Budget</b>              | 0               |
| Encumbrance Carryforward           | 0               |
| Council approved budget amendments | <u>0</u>        |
| <b>Amended Budget</b>              | <u><u>0</u></u> |

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**DEBT SERVICE**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months         | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|------------------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                                    |                                  |                           |                                |
| Public Service Taxes      |                            |                                    |                                  |                           |                                |
| Electric Gas (FPL)        | 2,298,791                  | 2,378,383                          | 3.5%                             | 3,300,000                 | 72.1%                          |
| Propane Gas               | 216,105                    | 216,962                            | 0.4%                             | 205,000                   | 105.8%                         |
| Natural Gas               | 52,967                     | 81,419                             | 53.7%                            | 60,000                    | 135.7%                         |
| Local Communication Tax   | 786,315                    | 816,409                            | 3.8%                             | 870,530                   | 93.8%                          |
| Interest Earned           | 12,259                     | 37,367                             | 204.8%                           | 15,000                    | 249.1%                         |
| Transfers                 | 198,088                    | 0                                  | (100.0%)                         | 0                         | n/a                            |
| Appropriated Fund Balance |                            |                                    |                                  | 69,469                    |                                |
| <b>TOTAL</b>              | <b>3,564,524</b>           | <b>3,530,541</b>                   | <b>(1.0%)</b>                    | <b>4,519,999</b>          | <b>79.3%</b>                   |
| <b>EXPENSES:</b>          |                            |                                    |                                  |                           |                                |
| Administration            | 35,100                     | 24,372                             | (30.6%)                          | 32,496                    | 75.0%                          |
| Debt Service              | 834,793                    | 0                                  | (100.0%)                         | 387,503                   | 0.0%                           |
| Transfers                 | 3,075,000                  | 3,075,000                          | 0.0%                             | 4,100,000                 | 75.0%                          |
| <b>TOTAL</b>              | <b>3,944,893</b>           | <b>3,099,372</b>                   | <b>(21.4%)</b>                   | <b>4,519,999</b>          | <b>68.6%</b>                   |
| <b>CASH FLOW</b>          | <b>(380,369)</b>           | <b>431,169</b>                     |                                  | <b>0</b>                  |                                |
| Positive (Negative)       |                            |                                    |                                  |                           |                                |
|                           |                            | <b>Adopted Budget</b>              | <b>4,519,999</b>                 |                           |                                |
|                           |                            | Encumbrance Carryforward           | 0                                |                           |                                |
|                           |                            | Council approved budget amendments | 0                                |                           |                                |
|                           |                            | <b>Amended Budget</b>              | <b>4,519,999</b>                 |                           |                                |

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**CAPITAL IMPROVEMENT**  
**REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\***  
**FISCAL YEARS 2022 & 2023**  
**75% OF FISCAL YEAR**  
**as of June 2023**

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months  | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|-----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                             |                                  |                           |                                |
| Interest Earned           | 40,125                     | 143,784                     | 258.3%                           | 50,000                    | 287.6%                         |
| Surplus/Other Income      | 85,411                     | 100,000                     | 17.1%                            | 140,000                   | 71.4%                          |
| Special Assessments       | 459,496                    | 348,251                     | (24.2%)                          | 166,685                   | 208.9%                         |
| Transfers                 | 3,075,000                  | 3,075,000                   | 0.0%                             | 4,100,000                 | 75.0%                          |
| Appropriated Fund Balance |                            |                             |                                  | 4,756,785                 |                                |
| TOTAL                     | <u>3,660,032</u>           | <u>3,667,035</u>            | <u>0.2%</u>                      | <u>9,213,470</u>          | <u>82.3%</u>                   |
| <b>EXPENSES:</b>          |                            |                             |                                  |                           |                                |
| Capital Projects          | 1,949,339                  | 1,970,354                   | 1.1%                             | 9,109,586                 | 21.6%                          |
| Administration            | 56,715                     | 77,913                      | 37.4%                            | 103,884                   | 75.0%                          |
| TOTAL                     | <u>2,006,054</u>           | <u>2,048,267</u>            | <u>2.1%</u>                      | <u>9,213,470</u>          | <u>22.2%</u>                   |
| <b>CASH FLOW</b>          | <u>1,653,978</u>           | <u>1,618,768</u>            |                                  | <u>0</u>                  |                                |
| Positive (Negative)       |                            |                             |                                  |                           |                                |
|                           |                            | <b>Adopted Budget</b>       | <b>5,274,264</b>                 |                           |                                |
|                           |                            | Encumbrance Carryforward    | 3,324,323                        |                           |                                |
|                           |                            | Council Approved Amendments | <u>614,883</u>                   | 22-14987, 22-14990        |                                |
|                           |                            | <b>Amended Budget</b>       | <b><u>9,213,470</u></b>          |                           |                                |

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**ONE CENT SALES TAX**  
**REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\***  
**FISCAL YEARS 2022 & 2023**  
**75% OF FISCAL YEAR**  
**as of June 2023**

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months  | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|-----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                             |                                  |                           |                                |
| Sales Tax                 | 4,674,883                  | 4,769,883                   | 2.0%                             | 4,350,000                 | 109.7%                         |
| Interest Earned           | 91,984                     | 323,232                     | 251.4%                           | 80,000                    | 404.0%                         |
| Appropriated Fund Balance |                            |                             |                                  | 13,277,146                |                                |
| TOTAL                     | <u>4,766,867</u>           | <u>5,093,115</u>            | <u>6.8%</u>                      | <u>17,707,146</u>         | <u>115.0%</u>                  |
| <b>EXPENSES:</b>          |                            |                             |                                  |                           |                                |
| Capital Projects          | 173,960                    | 4,954,113                   | 2747.8%                          | 17,707,146                | 28.0%                          |
| TOTAL                     | <u>173,960</u>             | <u>4,954,113</u>            | <u>2747.8%</u>                   | <u>17,707,146</u>         | <u>28.0%</u>                   |
| <b>CASH FLOW</b>          | <u>4,592,906</u>           | <u>139,002</u>              |                                  | <u>0</u>                  |                                |
| Positive (Negative)       |                            |                             |                                  |                           |                                |
|                           |                            | <b>Adopted Budget</b>       | <b>1,725,000</b>                 |                           |                                |
|                           |                            | Encumbrance Carryforward    | 15,982,146                       |                           |                                |
|                           |                            | Council Approved Amendments | <u>0</u>                         |                           |                                |
|                           |                            | <b>Amended Budget</b>       | <b><u>17,707,146</u></b>         |                           |                                |

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**FIFTH AVE S. BUSINESS IMPROVEMENT DISTRICT**  
**REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\***  
**FISCAL YEARS 2022 & 2023**  
**75% OF FISCAL YEAR**  
**as of June 2023**

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Special Assessment        | 581,681                    | 643,330                    | 10.6%                            | 644,866                   | 99.8%                          |
| Appropriated Fund Balance |                            |                            |                                  | 0                         |                                |
| TOTAL                     | <u>581,681</u>             | <u>643,330</u>             | <u>10.6%</u>                     | <u>644,866</u>            | <u>99.8%</u>                   |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Operating Expense         | 582,187                    | 638,274                    | 9.6%                             | 644,866                   | 99.0%                          |
| TOTAL                     | <u>582,187</u>             | <u>638,274</u>             | <u>9.6%</u>                      | <u>644,866</u>            | <u>99.0%</u>                   |
| <b>CASH FLOW</b>          |                            |                            |                                  |                           |                                |
| Positive (Negative)       | <u>(506)</u>               | <u>5,056</u>               |                                  | <u>0</u>                  |                                |
|                           |                            |                            |                                  |                           |                                |
|                           |                            |                            | <b>Adopted Budget</b>            | <b>644,866</b>            |                                |
|                           |                            |                            | Encumbrance Carryforward         | <u>0</u>                  |                                |
|                           |                            |                            | <b>Amended Budget</b>            | <u><u>644,866</u></u>     |                                |

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**EAST NAPLES BAY TAXING DISTRICT**  
**REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\***  
**FISCAL YEARS 2022 & 2023**  
**75% OF FISCAL YEAR**  
**as of June 2023**

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Property Taxes            | 383,406                    | 463,182                    | 20.8%                            | 460,073                   | 100.7%                         |
| Interest Earned           | 29,637                     | 59,338                     | 100.2%                           | 15,000                    | 395.6%                         |
| Other Income              | 11,882                     | 6,312                      | (46.9%)                          | 0                         | n/a                            |
| Appropriated Fund Balance |                            |                            |                                  | (131,008)                 |                                |
| TOTAL                     | <u>424,926</u>             | <u>528,832</u>             | 24.5%                            | 344,065                   | 111.3%                         |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Operating Expense         | 207                        | 36                         | (82.4%)                          | 11,000                    | 0.3%                           |
| Capital Expense           | 976,167                    | 55,757                     | (94.3%)                          | 0                         | n/a                            |
| Debt Service              | 0                          | 0                          | -                                | 333,065                   | 0.0%                           |
| TOTAL                     | <u>976,374</u>             | <u>55,794</u>              | (94.3%)                          | 344,065                   | 16.2%                          |
| <b>CASH FLOW</b>          | <u>(551,448)</u>           | <u>473,038</u>             |                                  | <u>0</u>                  |                                |
| Positive (Negative)       |                            |                            |                                  |                           |                                |
|                           |                            |                            | <b>Adopted Budget</b>            | <b>344,065</b>            |                                |
|                           |                            |                            | Encumbrance Carryforward         | <u>0</u>                  |                                |
|                           |                            |                            | <b>Amended Budget</b>            | <b><u>344,065</u></b>     |                                |

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Expenses to-date:

|  |                      |
|--|----------------------|
| Stantec Consulting Services            | 55,757               |
| Collier County Tax Collector - postage | <u>36</u>            |
|  | <u><u>55,794</u></u> |

**MOORINGS BAY TAXING DISTRICT**  
**REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\***  
**FISCAL YEARS 2022 & 2023**  
**75% OF FISCAL YEAR**  
**as of June 2023**

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Property Taxes            | 28,983                     | 31,795                     | 9.7%                             | 32,302                    | 98.4%                          |
| Interest Earned           | 9,114                      | 23,660                     | 159.6%                           | 12,000                    | 197.2%                         |
| Appropriated Fund Balance |                            |                            |                                  | 38,198                    |                                |
| TOTALS                    | <u>38,097</u>              | <u>55,455</u>              | <u>45.6%</u>                     | <u>82,500</u>             | <u>125.2%</u>                  |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Operating Expense         | 7,859                      | 16,529                     | 110.3%                           | 82,500                    | 20.0%                          |
| Capital Expenditures      | 0                          | 0                          | -                                | 0                         | n/a                            |
| TOTAL                     | <u>7,859</u>               | <u>16,529</u>              | <u>110.3%</u>                    | <u>82,500</u>             | <u>20.0%</u>                   |
| <b>CASH FLOW</b>          | <u>30,238</u>              | <u>38,927</u>              |                                  | <u>0</u>                  |                                |
| Positive/(Negative)       |                            |                            |                                  |                           |                                |

|                          |                      |
|--------------------------|----------------------|
| <b>Adopted Budget</b>    | <b>82,500</b>        |
| Encumbrance Carryforward | <u>0</u>             |
| <b>Amended Budget</b>    | <b><u>82,500</u></b> |

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Expenses to-date:

|   |               |
|---|---------------|
| Dept of Ec Opp - Special Districts Fee          | 225           |
| Collier County Tax Collector - postage          | 3             |
| Decks & Docks Lumber Co - Hurricane Ian repairs | 5,796         |
| Municipal Supply & Sign - Hurricane Ian repairs | 4,340         |
| Collier County Board of Comm - sampling         | 6,165         |
|   | <u>16,529</u> |

**COMMUNITY REDEVELOPMENT AGENCY**  
**REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\***  
**FISCAL YEARS 2022 & 2023**  
**75% OF FISCAL YEAR**  
**as of June 2023**

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Property Taxes **         | 1,520,417                  | 1,859,011                  | 22.3%                            | 1,859,011                 | 100.0%                         |
| Collier County TIF **     | 4,712,633                  | 5,762,125                  | 22.3%                            | 5,762,125                 | 100.0%                         |
| Interest Earned           | 62,863                     | 272,934                    | 334.2%                           | 55,000                    | 496.2%                         |
| Loan Proceeds             | 0                          | 0                          | -                                | 9,000,000                 | 0.0%                           |
| Appropriated Fund Balance |                            |                            | -                                | 6,631,776                 |                                |
| TOTAL                     | <u>6,295,913</u>           | <u>7,894,070</u>           | <u>25.4%</u>                     | <u>23,307,912</u>         | <u>47.3%</u>                   |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Personal Services         | 472,690                    | 658,133                    | 39.2%                            | 846,788                   | 77.7%                          |
| Operating Expense         | 776,143                    | 576,288                    | (25.7%)                          | 1,074,409                 | 53.6%                          |
| Transfer Out              | 198,088                    | 0                          | (100.0%)                         | 0                         | n/a                            |
| Capital Expenses          | 57,908                     | 653,918                    | 1029.2%                          | 21,386,715                | 3.1%                           |
| TOTAL                     | <u>1,504,829</u>           | <u>1,888,338</u>           | <u>25.5%</u>                     | <u>23,307,912</u>         | <u>8.1%</u>                    |
| <b>CASH FLOW</b>          | <u>4,791,084</u>           | <u>6,005,732</u>           |                                  | <u>0</u>                  |                                |

|                                    |                          |
|------------------------------------|--------------------------|
| <b>Adopted Budget</b>              | <b>20,010,366</b>        |
| Encumbrance Carryforward           | 2,450,028                |
| Council Approved Budget Amendments | 847,518                  |
| <b>Amended Budget</b>              | <b><u>23,307,912</u></b> |

\* The information contained herein is an unaudited, interim statement subject to adjustment.

\*\* State law requires that CRA proceeds be provided to the CRA by January 1

**STREETS/TRAFFIC FUND**  
**REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\***  
**FISCAL YEARS 2022 & 2023**  
**75% OF FISCAL YEAR**  
**as of June 2023**

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease   | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|------------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                    |                           |                                |
| Local Option Gas Tax      | 635,550                    | 667,513                    | 5.0%                               | 760,000                   | 87.8%                          |
| Five Cent Gas Tax         | 480,051                    | 498,012                    | 3.7%                               | 580,000                   | 85.9%                          |
| Telecommunications Tax    | 786,315                    | 816,409                    | 3.8%                               | 1,000,000                 | 81.6%                          |
| Building/Driveway Permits | 91,850                     | 75,300                     | (18.0%)                            | 90,000                    | 83.7%                          |
| Streets-Impact Fees       | 0                          | 0                          | -                                  | 200,000                   | 0.0%                           |
| DOT Grant Funding         | 87,159                     | 56,796                     | (34.8%)                            | 270,000                   | 21.0%                          |
| DOT Maintenance Agmt      | 207,076                    | 346,039                    | 67.1%                              | 329,593                   | 105.0%                         |
| State Shared Rev.         | 220,000                    | 220,000                    | 0.0%                               | 220,000                   | 100.0%                         |
| Interest Earnings         | 24,083                     | 74,245                     | 208.3%                             | 30,000                    | 247.5%                         |
| Surplus/Other Income      | 1,158                      | 3,314                      | 186.2%                             | 0                         | n/a                            |
| Appropriated Fund Balance |                            |                            | -                                  | 4,408,082                 |                                |
| <b>TOTAL</b>              | <b>2,533,242</b>           | <b>2,757,629</b>           | <b>8.9%</b>                        | <b>7,887,675</b>          | <b>79.3%</b>                   |
| <b>EXPENSES:</b>          |                            |                            |                                    |                           |                                |
| Personal Services         | 710,276                    | 663,865                    | (6.5%)                             | 1,062,097                 | 62.5%                          |
| Streets-Operations        | 1,165,081                  | 1,047,609                  | (10.1%)                            | 3,949,315                 | 26.5%                          |
| Streets-Cap. Proj         | 103,310                    | 785,262                    | 660.1%                             | 2,876,263                 | 27.3%                          |
| <b>TOTAL</b>              | <b>1,978,668</b>           | <b>2,496,736</b>           | <b>26.2%</b>                       | <b>7,887,675</b>          | <b>31.7%</b>                   |
| <b>CASH FLOW</b>          | <b>554,574</b>             | <b>260,894</b>             |                                    | <b>0</b>                  |                                |
| Positive (Negative)       |                            |                            |                                    |                           |                                |
|                           |                            |                            | <b>Adopted Budget</b>              | <b>4,643,902</b>          |                                |
|                           |                            |                            | Encumbrance Carryforward           | 1,918,773                 |                                |
|                           |                            |                            | Council Approved Budget Amendments | 1,325,000                 | 22-14990                       |
|                           |                            |                            | <b>Amended Budget</b>              | <b>7,887,675</b>          |                                |

\* The information contained herein is an unaudited, interim statement subject to adjustment.

**BAKER PARK FUND**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease   | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|------------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                    |                           |                                |
| Donations                 | 799,215                    | 10,000                     | (98.7%)                            | 0                         | n/a                            |
| State Grants              | 0                          | 0                          | -                                  | 0                         | n/a                            |
| Interest Earnings         | 9,696                      | 30,548                     | 215.1%                             | 0                         | n/a                            |
| Transfers                 | 0                          | 0                          | -                                  | 0                         | n/a                            |
| Appropriated Fund Balance |                            |                            | -                                  | 86,600                    |                                |
| TOTAL                     | <u>808,911</u>             | <u>40,548</u>              | <u>(95.0%)</u>                     | <u>86,600</u>             | <u>n/a</u>                     |
| <b>EXPENDITURES:</b>      |                            |                            |                                    |                           |                                |
| Operating Expense         | 0                          | 0                          | -                                  | 0                         | n/a                            |
| Capital Expense           | <u>1,700</u>               | <u>0</u>                   | <u>(100.0%)</u>                    | <u>86,600</u>             | <u>n/a</u>                     |
| TOTAL                     | <u>1,700</u>               | <u>0</u>                   | <u>(100.0%)</u>                    | <u>86,600</u>             | <u>n/a</u>                     |
| <b>CASH FLOW</b>          | <u>807,211</u>             | <u>40,548</u>              |                                    | <u>0</u>                  |                                |
| Positive (Negative)       |                            |                            |                                    |                           |                                |
|                           |                            |                            | <b>Adopted Budget</b>              | <b>0</b>                  |                                |
|                           |                            |                            | Encumbrance Carryforward           | 86,600                    |                                |
|                           |                            |                            | Council Approved Budget Amendments | <u>0</u>                  |                                |
|                           |                            |                            | <b>Amended Budget</b>              | <u><b>86,600</b></u>      |                                |

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**WATER AND SEWER FUND**  
**REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\***  
**FISCAL YEARS 2022 & 2023**  
**75% OF FISCAL YEAR**  
**as of June 2023**

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months         | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|------------------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                                    |                                  |                           |                                |
| <b>Operating</b>          |                            |                                    |                                  |                           |                                |
| Water Sales               | 12,812,537                 | 13,906,129                         | 8.5%                             | 19,020,500                | 73.1%                          |
| Sewer Service Fees        | 10,640,960                 | 11,440,584                         | 7.5%                             | 16,336,000                | 70.0%                          |
| <b>Non-Operating</b>      |                            |                                    |                                  |                           |                                |
| Interest Earned           | 250,001                    | 675,562                            | 170.2%                           | 300,000                   | 225.2%                         |
| Rents                     | 36,225                     | 41,600                             | 14.8%                            | 48,300                    | 86.1%                          |
| System Dev. Charges       | 960,453                    | 803,503                            | (16.3%)                          | 1,000,000                 | 80.4%                          |
| Other Revenue             | 13,825                     | 733,888                            | 5208.2%                          | 40,000                    | 1834.7%                        |
| Grants                    | 1,065,915                  | 1,218,872                          | 14.3%                            | 1,100,000                 | 110.8%                         |
| Special Assessments       | 0                          | 0                                  | -                                | 73,882                    | n/a                            |
| Loan/Transfers In         | 0                          | 0                                  | -                                | 10,965,000                | 0.0%                           |
| Appropriated Fund Balance |                            |                                    |                                  | 23,507,724                |                                |
| <b>TOTAL</b>              | <b>25,779,918</b>          | <b>28,820,138</b>                  | <b>11.8%</b>                     | <b>72,391,406</b>         | <b>59.0%</b>                   |
| <b>EXPENDITURES:</b>      |                            |                                    |                                  |                           |                                |
| Administration            | 4,755,518                  | 5,798,023                          | 21.9%                            | 10,053,249                | 57.7%                          |
| Customer Service          | 529,205                    | 489,340                            | (7.5%)                           | 803,279                   | 60.9%                          |
| Water Production          | 4,031,543                  | 4,998,620                          | 24.0%                            | 8,086,202                 | 61.8%                          |
| Water Distribution        | 1,543,612                  | 1,892,463                          | 22.6%                            | 3,546,356                 | 53.4%                          |
| Sewer Treatment           | 2,979,459                  | 2,972,628                          | (0.2%)                           | 5,177,193                 | 57.4%                          |
| Sewer Collection          | 1,149,450                  | 1,077,856                          | (6.2%)                           | 2,029,623                 | 53.1%                          |
| Utilities Maintenance     | 1,438,229                  | 1,328,826                          | (7.6%)                           | 2,584,464                 | 51.4%                          |
| Capital Projects          | 10,405,652                 | 6,912,197                          | (33.6%)                          | 40,111,040                | 17.2%                          |
| <b>TOTAL</b>              | <b>26,832,669</b>          | <b>25,469,953</b>                  | <b>(5.1%)</b>                    | <b>72,391,406</b>         | <b>35.2%</b>                   |
| <b>CASH FLOW</b>          | <b>(1,052,751)</b>         | <b>3,350,184</b>                   |                                  | <b>0</b>                  |                                |
| Positive (Negative)       |                            |                                    |                                  |                           |                                |
|                           |                            | <b>Adopted Budget</b>              | <b>59,753,541</b>                |                           |                                |
|                           |                            | Encumbrance Carryforward           | 8,512,865                        |                           |                                |
|                           |                            | Council Approved Budget Amendments | 4,125,000                        | 22-14990                  |                                |
|                           |                            | <b>Amended Budget</b>              | <b>72,391,406</b>                |                           |                                |

\* The information contained herein is an unaudited, interim statement subject to adjustment.

**GULF ACRES / ROSEMARY HEIGHTS**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Special Assessments       | 251,737                    | 299,788                    | 19.1%                            | 240,000                   | 124.9%                         |
| Grants                    | 1,675,877                  | 0                          | (100.0%)                         | 0                         | n/a                            |
| Interest Earned           | 5,900                      | 31,122                     | 427.5%                           | 2,000                     | 1556.1%                        |
| Appropriated Fund Balance |                            |                            |                                  | 118,767                   |                                |
| TOTALS                    | <u>1,933,514</u>           | <u>330,910</u>             | <u>(82.9%)</u>                   | <u>360,767</u>            | <u>91.7%</u>                   |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Professional Services     | 6,761                      | 3,642                      | (46.1%)                          | 0                         | n/a                            |
| Capital Expense           | 195,293                    | 0                          | (100.0%)                         | 140,871                   | n/a                            |
| Transfer Out              | 0                          | 0                          | -                                | 0                         | n/a                            |
| Debt Service              | <u>220,506</u>             | <u>0</u>                   | <u>(100.0%)</u>                  | <u>219,896</u>            | <u>0.0%</u>                    |
| TOTAL                     | <u>422,559</u>             | <u>3,642</u>               | <u>(99.1%)</u>                   | <u>360,767</u>            | <u>1.0%</u>                    |
| <b>CASH FLOW</b>          |                            |                            |                                  |                           |                                |
| Positive/Negative         | <u>1,510,955</u>           | <u>327,268</u>             |                                  | <u>0</u>                  |                                |

|                          |                       |
|--------------------------|-----------------------|
| <b>Adopted Budget</b>    | <b>219,896</b>        |
| Encumbrance Carryforward | <u>140,871</u>        |
| <b>Amended Budget</b>    | <b><u>360,767</u></b> |

\* The information contained herein is an unaudited, interim statement subject to adjustment.

**SOLID WASTE FUND**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                                | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>25,000<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|--------------------------------|----------------------------|----------------------------|-------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>               |                            |                            |                               |                           |                                |
| Collection Fees                | 5,088,356                  | 5,580,240                  | 9.7%                          | 8,182,000                 | 68.2%                          |
| Interest Earned                | 20,194                     | 79,265                     | 292.5%                        | 25,000                    | 317.1%                         |
| Surplus/Auction                | 12,825                     | 10,047                     | (21.7%)                       | 20,000                    | 50.2%                          |
| Special Pickups/Rolloffs/Other | 653,116                    | 815,816                    | 24.9%                         | 1,152,000                 | 70.8%                          |
| Appropriated Fund Balance      |                            |                            |                               | (38,019)                  |                                |
| TOTAL                          | <u>5,774,492</u>           | <u>6,485,369</u>           | <u>12.3%</u>                  | <u>9,340,981</u>          | <u>69.1%</u>                   |
| <b>EXPENDITURES:</b>           |                            |                            |                               |                           |                                |
| Administration                 | 1,076,935                  | 1,194,814                  | 10.9%                         | 1,682,321                 | 71.0%                          |
| Residential Pick-up            | 919,124                    | 970,558                    | 5.6%                          | 1,611,432                 | 60.2%                          |
| Horticultural Waste            | 355,090                    | 256,755                    | (27.7%)                       | 612,645                   | 41.9%                          |
| Commercial Pick-up             | 2,004,291                  | 2,012,750                  | 0.4%                          | 3,124,791                 | 64.4%                          |
| Recycling                      | 696,115                    | 639,910                    | (8.1%)                        | 1,089,152                 | 58.8%                          |
| Solid Waste Capital            | 72,975                     | 741,781                    | 916.5%                        | 1,220,640                 | 60.8%                          |
| TOTAL                          | <u>5,124,531</u>           | <u>5,816,568</u>           | <u>13.5%</u>                  | <u>9,340,981</u>          | <u>62.3%</u>                   |
| <b>CASH FLOW</b>               | <u>649,961</u>             | <u>668,800</u>             |                               | <u>0</u>                  |                                |
| Positive (Negative)            |                            |                            |                               |                           |                                |

|                                    |                         |          |
|------------------------------------|-------------------------|----------|
| <b>Adopted Budget</b>              | <b>8,688,783</b>        |          |
| Encumbrance Carryforward           | 617,198                 |          |
| Council approved budget amendments | <u>35,000</u>           | 22-14990 |
| <b>Amended Budget</b>              | <b><u>9,340,981</u></b> |          |

\* The information contained herein is an unaudited, interim statement subject to adjustment.



**BEACH FUND**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Tourist Development Tax   | 187,710                    | 203,000                    | 8.1%                             | 197,000                   | 103.0%                         |
| Meter Collections         | 1,630,145                  | 1,387,826                  | (14.9%)                          | 2,200,000                 | 63.1% **                       |
| Lowdermilk Park           | 208,635                    | 42,321                     | (79.7%)                          | 180,000                   | 23.5%                          |
| Fishing Pier              | 101,953                    | 0                          | (100.0%)                         | 90,000                    | 0.0%                           |
| Cat/Boat Storage Fee      | 55                         | 5                          | (91.6%)                          | 5,000                     | 0.1%                           |
| Parking Fines             | 780,483                    | 603,677                    | (22.7%)                          | 615,000                   | 98.2%                          |
| Interest Earned           | 46,940                     | 136,596                    | 191.0%                           | 25,000                    | 546.4%                         |
| Other                     | 100                        | 374,049                    | 373949.2%                        | 0                         | n/a                            |
| Appropriated Fund Balance |                            |                            |                                  | 5,072,131                 |                                |
| <b>TOTAL</b>              | <b>2,956,021</b>           | <b>2,747,475</b>           | <b>(7.1%)</b>                    | <b>8,384,131</b>          | <b>83.0%</b>                   |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Administration            | 416,252                    | 707,008                    | 69.9%                            | 727,046                   | 97.2%                          |
| Maintenance               | 689,326                    | 572,100                    | (17.0%)                          | 1,335,409                 | 42.8%                          |
| Enforcement               | 407,655                    | 434,834                    | 6.7%                             | 739,012                   | 58.8%                          |
| Fishing Pier              | 46,320                     | 31,018                     | (33.0%)                          | 104,257                   | 29.8%                          |
| Lowdermilk Park           | 45,375                     | 43,090                     | (5.0%)                           | 95,422                    | 45.2%                          |
| Capital Expense           | 70,923                     | 478,547                    | 574.7%                           | 5,382,984                 | 8.9%                           |
| <b>TOTAL</b>              | <b>1,675,851</b>           | <b>2,266,597</b>           | <b>35.3%</b>                     | <b>8,384,130</b>          | <b>27.0%</b>                   |
| <b>CASH FLOW</b>          | <b>1,280,170</b>           | <b>480,878</b>             |                                  | <b>0</b>                  |                                |
| Positive (Negative)       |                            |                            |                                  |                           |                                |

|                                    |                  |                    |
|------------------------------------|------------------|--------------------|
| <b>Adopted Budget</b>              | <b>5,410,946</b> |                    |
| Encumbrance Carryforward           | 685,484          |                    |
| Council Approved Budget Amendments | 2,287,700        | 22-14990, 22-14969 |
| <b>Amended Budget</b>              | <b>8,384,130</b> |                    |

\* The information contained herein is an unaudited, interim statement subject to adjustment.

\*\* Revenue losses resulting from Hurricane Ian, limited open beach access points and beach end closures. The City continues to reopen beach access and corresponding parking as repairs dictate.

**CITY DOCK FUND**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Dock Rentals              | 617,163                    | 556,312                    | (9.9%)                           | 820,000                   | 67.8%                          |
| Fuel Sales                | 1,707,024                  | 1,448,085                  | (15.2%)                          | 2,600,000                 | 55.7%                          |
| Bait Sales                | 13,625                     | 11,361                     | (16.6%)                          | 20,000                    | 56.8%                          |
| Misc Income               | 26,347                     | 24,373                     | (7.5%)                           | 30,000                    | 81.2%                          |
| Naples Landings/Fines     | 93,777                     | 79,713                     | (15.0%)                          | 80,950                    | 98.5%                          |
| Interest Income           | 9,926                      | 24,715                     | 149.0%                           | 14,000                    | 176.5%                         |
| Mooring Balls/Other       | 3,431                      | 8,783                      | 156.0%                           | 6,000                     | 146.4%                         |
| Appropriated Fund Balance |                            |                            |                                  | (154,514)                 |                                |
| <b>TOTALS</b>             | <b>2,471,293</b>           | <b>2,153,341</b>           | <b>(12.9%)</b>                   | <b>3,416,436</b>          | <b>60.3%</b>                   |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Personal Services         | 216,334                    | 200,019                    | (7.5%)                           | 331,667                   | 60.3%                          |
| Resale Supplies           | 22,518                     | 24,642                     | 9.4%                             | 63,155                    | 39.0%                          |
| Fuel Purchases            | 1,357,319                  | 1,056,517                  | (22.2%)                          | 2,015,295                 | 52.4%                          |
| Operating Expense         | 243,349                    | 309,442                    | 27.2%                            | 486,706                   | 63.6%                          |
| Debt Service              | 0                          | 0                          | -                                | 370,422                   | 0.0%                           |
| Capital Expense           | 0                          | 5,368                      | -                                | 149,191                   | 3.6%                           |
| <b>TOTAL</b>              | <b>1,839,520</b>           | <b>1,595,986</b>           | <b>(13.2%)</b>                   | <b>3,416,436</b>          | <b>46.7%</b>                   |
| <b>CASH FLOW</b>          | <b>631,772</b>             | <b>557,355</b>             |                                  | <b>0</b>                  |                                |
| Positive/Negative         |                            |                            |                                  |                           |                                |

|                             |                  |          |
|-----------------------------|------------------|----------|
| <b>Adopted Budget</b>       | <b>3,228,311</b> |          |
| Encumbrance Carryforward    | 143,125          |          |
| Council Approved Amendments | 45,000           | 22-14990 |
| <b>Amended Budget</b>       | <b>3,416,436</b> |          |

\* The information contained herein is an unaudited, interim statement subject to adjustment.

**TENNIS FUND**  
**REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\***  
**FISCAL YEARS 2022 & 2023**  
**75% OF FISCAL YEAR**  
**as of June 2023**

|                            | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months  | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|----------------------------|----------------------------|-----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>           |                            |                             |                                  |                           |                                |
| Tennis Revenue             | 880,584                    | 674,836                     | (23.4%)                          | 935,000                   | 72.2% **                       |
| Interest Earned            | 6,403                      | 17,339                      | 170.8%                           | 6,000                     | 289.0%                         |
| Transfer from General Fund | 35,625                     | 0                           | (100.0%)                         | 0                         | n/a                            |
| Misc Income                | 0                          | 109,332                     | -                                | 0                         |                                |
| Appropriated Fund Balance  |                            |                             |                                  | <u>620,460</u>            |                                |
| <b>TOTAL</b>               | <u>922,612</u>             | <u>801,506</u>              | <u>(13.1%)</u>                   | <u>1,561,460</u>          | <u>85.2%</u>                   |
| <b>EXPENDITURES:</b>       |                            |                             |                                  |                           |                                |
| Personal Services          | 208,176                    | 234,430                     | 12.6%                            | 342,606                   | 68.4%                          |
| Operating Expenses         | 402,990                    | 628,225                     | 55.9%                            | 1,157,408                 | 54.3%                          |
| Capital Outlay             | <u>5,997</u>               | <u>11,446</u>               | <u>(100.0%)</u>                  | <u>61,446</u>             | <u>0.0%</u>                    |
| <b>TOTAL</b>               | <u>617,164</u>             | <u>874,101</u>              | <u>41.6%</u>                     | <u>1,561,460</u>          | <u>56.0%</u>                   |
| <b>CASH FLOW</b>           | <u>305,448</u>             | <u>(72,594)</u>             |                                  | <u>0</u>                  |                                |
| Positive (Negative)        |                            |                             |                                  |                           |                                |
|                            |                            | <b>Adopted Budget</b>       |                                  | <b>934,315</b>            |                                |
|                            |                            | Encumbrance Carryforward    |                                  | 22,145                    |                                |
|                            |                            | Council Approved Amendments |                                  | <u>605,000</u>            | 22-14990                       |
|                            |                            | <b>Amended Budget</b>       |                                  | <u><u>1,561,460</u></u>   |                                |

\* The information contained herein is an unaudited, interim statement subject to adjustment.

\*\* Revenue losses resulting from Hurricane Ian and limited available tennis courts. The City has been able to reopen additional courts with temporary repairs until permanent repairs will occur after busy season.

**STORMWATER UTILITY FUND**  
**REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)**  
**FISCAL YEARS 2022 & 2023**  
**75% OF FISCAL YEAR**  
**as of June 2023**

|                            | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|----------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>           |                            |                            |                                  |                           |                                |
| Stormwater Fees            | 3,540,985                  | 3,938,247                  | 11.2%                            | 6,034,412                 | 65.3%                          |
| Interest Income            | 70,687                     | 147,778                    | 109.1%                           | 80,000                    | 184.7%                         |
| Other Income               | 7,000                      | 6,728                      | (3.9%)                           | 0                         | n/a                            |
| Bond Proceeds              | 0                          | 0                          | -                                | 5,500,000                 | 0.0%                           |
| Appropriated Fund Balance  |                            |                            |                                  | 21,586,243                |                                |
| TOTALS                     | <u>3,618,672</u>           | <u>4,092,753</u>           | <u>13.1%</u>                     | <u>33,200,655</u>         | <u>35.2%</u>                   |
| <b>EXPENDITURES:</b>       |                            |                            |                                  |                           |                                |
| Stormwater Division        | 1,422,466                  | 1,906,763                  | 34.0%                            | 3,481,873                 | 54.8%                          |
| Natural Resources Division | 331,375                    | 417,228                    | 25.9%                            | 1,000,741                 | 41.7%                          |
| Capital Expense            | 4,619,391                  | 1,160,602                  | (74.9%)                          | 28,718,041                | 4.0%                           |
| TOTAL                      | <u>6,373,232</u>           | <u>3,484,593</u>           | <u>(45.3%)</u>                   | <u>33,200,655</u>         | <u>10.5%</u>                   |
| <b>CASH FLOW</b>           |                            |                            |                                  |                           |                                |
| Positive/Negative          | <u>(2,754,560)</u>         | <u>608,160</u>             |                                  | <u>0</u>                  |                                |

|                                    |                          |          |
|------------------------------------|--------------------------|----------|
| <b>Adopted Budget</b>              | <b>23,863,482</b>        |          |
| Encumbrance Carryforward           | 7,437,173                |          |
| Council approved budget amendments | 1,900,000                | 22-14990 |
| <b>Amended Budget</b>              | <b><u>33,200,655</u></b> |          |

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**RISK MANAGEMENT FUND**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Charges for services      | 2,604,908                  | 2,673,869                  | 2.6%                             | 3,565,158                 | 75.0%                          |
| Interest Income           | 57,246                     | 170,321                    | 197.5%                           | 75,000                    | 227.1%                         |
| Appropriated Fund Balance |                            |                            |                                  | 631,709                   |                                |
| TOTALS                    | <u>2,662,154</u>           | <u>2,844,190</u>           | <u>6.8%</u>                      | <u>4,271,867</u>          | <u>78.1%</u>                   |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Personal Services         | 136,032                    | 148,079                    | 8.9%                             | 204,218                   | 72.5%                          |
| Operating Expense         | 153,997                    | 168,701                    | 9.5%                             | 217,004                   | 77.7%                          |
| Premiums and Claims **    | <u>2,638,371</u>           | <u>1,712,120</u>           | <u>(35.1%)</u>                   | <u>3,850,645</u>          | <u>44.5%</u>                   |
| TOTAL                     | <u>2,928,400</u>           | <u>2,028,900</u>           | <u>(30.7%)</u>                   | <u>4,271,867</u>          | <u>47.5%</u>                   |
| <b>CASH FLOW</b>          |                            |                            |                                  |                           |                                |
| Positive/Negative         | <u>(266,246)</u>           | <u>815,289</u>             |                                  | <u>0</u>                  |                                |

|                          |                         |
|--------------------------|-------------------------|
| <b>Adopted Budget</b>    | <b>4,268,253</b>        |
| Encumbrance Carryforward | <u>3,614</u>            |
| <b>Amended Budget</b>    | <b><u>4,271,867</u></b> |

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\*\* Net of claim reimbursements

**EMPLOYEE BENEFITS FUND**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Charges for services      | 7,574,484                  | 1,696,291                  | (77.6%)                          | 9,509,070                 | 17.8%                          |
| Interest Income           | 23,158                     | 35,575                     | 53.6%                            | 20,000                    | 177.9%                         |
| Appropriated Fund Balance |                            |                            |                                  | (234,690)                 |                                |
| TOTALS                    | <u>7,597,642</u>           | <u>1,731,866</u>           | <u>(77.2%)</u>                   | <u>9,294,380</u>          | <u>18.2%</u>                   |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Transfer- Admin           | 142,275                    | 146,852                    | 3.2%                             | 195,803                   | 75.0%                          |
| Professional Services     | 2,030,664                  | 1,696,730                  | (16.4%)                          | 2,609,022                 | 65.0%                          |
| Insurance Claims          | <u>3,709,058</u>           | <u>4,296,905</u>           | <u>15.8%</u>                     | <u>6,489,555</u>          | <u>66.2%</u>                   |
| TOTAL                     | <u>5,881,997</u>           | <u>6,140,488</u>           | <u>4.4%</u>                      | <u>9,294,380</u>          | <u>66.1%</u>                   |
| <b>CASH FLOW</b>          |                            |                            |                                  |                           |                                |
| Positive/Negative         | <u>1,715,645</u>           | <u>(4,408,622)</u>         |                                  | <u>0</u>                  |                                |

|                                    |                         |
|------------------------------------|-------------------------|
| <b>Adopted Budget</b>              | <b>9,294,380</b>        |
| Encumbrance Carryforward           | 0                       |
| Council approved budget amendments | 0                       |
| <b>Amended Budget</b>              | <u><b>9,294,380</b></u> |

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**TECHNOLOGY SERVICES**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Charges for services      | 1,385,130                  | 2,291,063                  | 65.4%                            | 3,054,750                 | 75.0%                          |
| Interest Income           | 8,426                      | 26,775                     | 217.8%                           | 10,000                    | 267.7%                         |
| Auction/Surplus           | 0                          | 121                        | 0.0%                             | 0                         | 0.0%                           |
| Appropriated Fund Balance |                            |                            |                                  | 319,114                   |                                |
| TOTALS                    | <u>1,393,556</u>           | <u>2,317,958</u>           | <u>66.3%</u>                     | <u>3,383,864</u>          | <u>75.6%</u>                   |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Personal Services         | 382,388                    | 622,668                    | 62.8%                            | 807,033                   | 77.2%                          |
| Operating Expense         | 976,093                    | 1,080,804                  | 10.7%                            | 2,197,021                 | 49.2%                          |
| Capital Expense           | 114,413                    | 214,317                    | 87.3%                            | 379,810                   | 56.4%                          |
| TOTAL                     | <u>1,472,894</u>           | <u>1,917,790</u>           | <u>30.2%</u>                     | <u>3,383,864</u>          | <u>56.7%</u>                   |
| <b>CASH FLOW</b>          |                            |                            |                                  |                           |                                |
| Positive/Negative         | <u>(79,338)</u>            | <u>400,168</u>             |                                  | <u>0</u>                  |                                |

|                                    |                         |                    |
|------------------------------------|-------------------------|--------------------|
| <b>Adopted Budget</b>              | <b>3,185,525</b>        |                    |
| Encumbrance Carryforward           | 153,339                 |                    |
| Council approved budget amendments | 45,000                  | 22-14990, 23-15062 |
| <b>Amended Budget</b>              | <b><u>3,383,864</u></b> |                    |

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**EQUIPMENT SERVICES**  
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)\*  
FISCAL YEARS 2022 & 2023  
75% OF FISCAL YEAR  
as of June 2023

|                           | Actual<br>2022<br>9 Months | Actual<br>2023<br>9 Months | Percent<br>Increase/<br>Decrease | 2023<br>Amended<br>Budget | Percent<br>of Annual<br>Budget |
|---------------------------|----------------------------|----------------------------|----------------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>          |                            |                            |                                  |                           |                                |
| Charges for services      | 1,323,768                  | 1,348,316                  | 1.9%                             | 3,103,123                 | 43.5%                          |
| Interest Income           | 3                          | 217                        | 8029.2%                          | 0                         | n/a                            |
| Auction/Surplus/Other     | 0                          | 348,317                    | -                                | 0                         | n/a                            |
| Appropriated Fund Balance |                            |                            |                                  | 161,179                   |                                |
| <b>TOTALS</b>             | <u>1,323,771</u>           | <u>1,696,850</u>           | <u>28.2%</u>                     | <u>3,264,302</u>          | <u>54.7%</u>                   |
| <b>EXPENDITURES:</b>      |                            |                            |                                  |                           |                                |
| Personal Services         | 571,019                    | 552,511                    | (3.2%)                           | 828,535                   | 66.7%                          |
| Operating Expense         | 1,072,734                  | 1,272,578                  | 18.6%                            | 2,204,333                 | 57.7%                          |
| Capital Expense           | 1,726                      | 69,515                     | 3927.0%                          | 231,434                   | 30.0%                          |
| <b>TOTAL</b>              | <u>1,645,479</u>           | <u>1,894,603</u>           | <u>15.1%</u>                     | <u>3,264,302</u>          | <u>58.0%</u>                   |
| <b>CASH FLOW</b>          |                            |                            |                                  |                           |                                |
| Positive/Negative         | <u>(321,708)</u>           | <u>(197,753)</u>           |                                  | <u>0</u>                  |                                |

|                                    |                         |          |
|------------------------------------|-------------------------|----------|
| <b>Adopted Budget</b>              | <b>3,175,763</b>        |          |
| Encumbrance Carryforward           | 38,539                  |          |
| Council approved budget amendments | <u>50,000</u>           | 22-14990 |
| <b>Amended Budget</b>              | <b><u>3,264,302</u></b> |          |

\* The information contained herein is an unaudited, interim statement subject to adjustment.





# CITY OF NAPLES

## QUARTERLY CAPITAL EXPENDITURES

June 2023

FY 2022-2023



**CAPITAL EXPENDITURES  
BUDGET VS ACTUALS FY 2022-2023  
as of June 2023**

| Project Description   | ORIGINAL<br>BUDGET<br>FY 22-23 | AMENDED<br>BUDGET<br>FY 22-23 | ENCUMBERED/<br>EXPENDED<br>FY 22-23 | %<br>EXPENDED<br>FY 22-23 |
|---|--------------------------------|-------------------------------|-------------------------------------|---------------------------|
| <b>ADMINISTRATION DEPARTMENTS &amp; OTHER</b>                       |                                |                               |                                     |                           |
| 22A02 Website & Mobile App  | 0                              | 105,000                       | 0                                   | 0%                        |
| 22U41 Seagate Undergrounding Powerlines                             | 0                              | 111,118                       | 114,235                             | 103%                      |
| <b>TOTAL ADMINISTRATION</b>   | <b>0</b>                       | <b>216,118</b>                | <b>114,235</b>                      | <b>53%</b>                |
| <b>POLICE SERVICES</b>  |                                |                               |                                     |                           |
| 23H04 Portable Radio Lifecycle Replacement (22)                     | 97,000                         | 97,000                        | 0                                   | 0%                        |
| 23H05 Marked Vehicle Addition (2)                                   | 163,280                        | 163,280                       | 227,394                             | 139%                      |
| 23H20 LPR Camera Replacements (12)                                  | 80,000                         | 80,000                        | 40,320                              | 50%                       |
| 23H18 Marine Outboard Motor Replacement (2)                         | 50,000                         | 50,000                        | 44,131                              | 88%                       |
| 23H09 Traffic Management/Speed Measurement Devices                  | 40,000                         | 40,000                        | 37,577                              | 94%                       |
| 23H15 Agency Handguns/Holsters (77)                                 | 80,000                         | 80,000                        | 77,312                              | 97%                       |
| 23H10 Secure Digital Storage (RAID)                                 | 20,000                         | 20,000                        | 20,000                              | 100%                      |
| 23H07 Carpet & Ceiling Tile Replacement                             | 17,000                         | 17,000                        | 5,126                               | 30%                       |
| 22H03 Unmarked Vehicle Replacement                                  | 0                              | 155,859                       | 155,859                             | 100%                      |
| 22H01 Marked Vehicle Replacement (4)                                | 0                              | 233,744                       | 233,744                             | 100%                      |
| 22H05 Replace 2 Totaled Police Accident Vehicles                    | 0                              | 116,872                       | 116,872                             | 100%                      |
| 22H32 Marine Vessel Replacement (1)                                 | 0                              | 195,000                       | 195,000                             | 100%                      |
| 22H07 Administration Building Furniture Replacement                 | 0                              | 3,406                         | 3,406                               | 100%                      |
| <b>TOTAL POLICE DEPARTMENT</b>                                      | <b>547,280</b>                 | <b>1,252,161</b>              | <b>1,156,741</b>                    | <b>92%</b>                |
| <b>FIRE AND RESCUE DEPARTMENT</b>                                   |                                |                               |                                     |                           |
| 23E03 Portable Radios   | 60,000                         | 60,000                        | 0                                   | 0%                        |
| 23E21 Lucas II Chest Compression Devices                            | 96,000                         | 96,000                        | 95,325                              | 99%                       |
| 23E02 Squad One replacement truck                                   | 315,000                        | 315,000                       | 0                                   | 0%                        |
| 23E15 Hazardous Identification Devices                              | 125,000                        | 125,000                       | 27,593                              | 22%                       |
| 23E20 Extrication Equipment   | 60,000                         | 60,000                        | 41,280                              | 69%                       |
| 23E16 Prevention Vehicles (5)                                       | 100,000                        | 100,000                       | 85,824                              | 86%                       |
| 23E11 Multi-Force Training Doors                                    | 15,000                         | 15,000                        | 12,525                              | 84%                       |
| 23E09 Fitness Equipment for Wellness Pgm - St #2                    | 35,000                         | 35,000                        | 30,763                              | 88%                       |
| 22E02 Command & Control Console                                     | 0                              | 30,722                        | 21,153                              | 69%                       |
| 22E05 FS2 Generator Replacement                                     | 0                              | 9,258                         | 2,370                               | 26%                       |
| 22E10 Training Tower / Live Fire Burn Building                      | 0                              | 300,000                       | 0                                   | 0%                        |
| 22E08 Fire-Rescue Notebook - Mobile Data Terminals                  | 0                              | 14,564                        | 14,564                              | 100%                      |
| 22E11 Special Operations Trailers                                   | 0                              | 38,277                        | 42,427                              | 111%                      |
| <b>TOTAL FIRE RESCUE</b>  | <b>806,000</b>                 | <b>1,198,821</b>              | <b>373,823</b>                      | <b>31%</b>                |
| <b>COMMUNITY SERVICES DEPARTMENT</b>                                |                                |                               |                                     |                           |
| <b>Landscaping/Parks &amp; Parkways Continuing and New Projects</b> |                                |                               |                                     |                           |
| 23F03 Tree Fill In and Replacement Program                          | 300,000                        | 300,000                       | 300,000                             | 100%                      |
| 23F32 Landscape Median Restoration                                  | 300,000                        | 300,000                       | 0                                   | 0%                        |
| 23F01 Vehicle Replacement - Pk/Pkwys                                | 54,100                         | 58,100                        | 57,984                              | 100%                      |
| 23F02 Small Equipment Replacement - Pk/Pkwys                        | 93,000                         | 89,000                        | 14,189                              | 16%                       |
| 22F01 Vehicle Replacement (2) - Pk/Pkwys                            | 0                              | 49,235                        | 49,235                              | 100%                      |
| 22F02 Small Equipment Replacement - Pk/Pkwys                        | 0                              | 64,323                        | 64,323                              | 100%                      |
| 22F03 Tree Fill In and Replacement Program                          | 0                              | 3,071                         | 3,071                               | 100%                      |
| 22F32 Landscape Median Restoration                                  | 0                              | 21,454                        | 21,454                              | 100%                      |
| 21F32 Landscape Median Restoration                                  | 0                              | 5,238                         | 5,238                               | 100%                      |
| <b>Recreation Facilities Continuing and New Projects</b>            |                                |                               |                                     |                           |
| 23G08 Cambier Park Master Plan Development                          | 350,000                        | 324,235                       | 0                                   | 0%                        |
| 23G24 River Park Community Center & Park Improvements               | 190,000                        | 190,000                       | 0                                   | 0%                        |
| 23G25 Norris Center Improvements/Cambier Park                       | 25,000                         | 25,000                        | 0                                   | 0%                        |
| 23G11 Fleischmann Pk Design Development                             | 1,300,000                      | 1,300,000                     | 1,199,685                           | 92%                       |
| 23G09 Fleischmann Pk Playground Replacement                         | 800,000                        | 984,098                       | 984,098                             | 100%                      |
| 23G13 Anthony Park Master Plan Development                          | 300,000                        | 756,550                       | 756,550                             | 100%                      |
| 23G07 Naples Preserve Improvements                                  | 20,000                         | 20,000                        | 0                                   | 0%                        |
| 23G26 Seagate Linear Boardwalk Restoration                          | 35,000                         | 35,000                        | 32,850                              | 94%                       |
| 22G08 Cambier Park Master Plan Developmnt                           | 0                              | 250,000                       | 0                                   | 0%                        |



**CAPITAL EXPENDITURES  
BUDGET VS ACTUALS FY 2022-2023  
as of June 2023**

| <b>Project Description</b>                                      | <b>ORIGINAL<br/>BUDGET<br/>FY 22-23</b> | <b>AMENDED<br/>BUDGET<br/>FY 22-23</b> | <b>ENCUMBERED/<br/>EXPENDED<br/>FY 22-23</b> | <b>%<br/>EXPENDED<br/>FY 22-23</b> |
|---|---|--|--|------------------------------------|
| 22G09 Fleischmann Park Improvements                             | 0                                       | 46,965                                 | 0  | 0%                                 |
| 22G11 Fleischmann Park Design                                   | 0                                       | 200,000                                | 0  | 0%                                 |
| 22G13 Anthony Park Master Plan Developmen                       | 0                                       | 1,398,904                              | 1,398,904                                    | 100%                               |
| 22G23 Skate Park Improvements                                   | 0                                       | 50,000                                 | 0  | 0%                                 |
| 20G08 Cambier Park Improvements                                 | 0                                       | 100,553                                | 20,237                                       | 20%                                |
| 22G10 Norris Center Vehicle Replacement                         | 0                                       | 7,447                                  | 0  | 0%                                 |
| 21G13 Anthony Park Improvements                                 | 0                                       | 250,000                                | 250,000                                      | 100%                               |
| 22G24 River Park Improvements                                   | 0                                       | 10,950                                 | 0  | 0%                                 |
| 22G03 River Park Aquatic Center Imprvmnts                       | 0                                       | 8,003                                  | 0  | 0%                                 |
| 22G26 Seagate Master Plan Development                           | 0                                       | 70,110                                 | 0  | 0%                                 |
| <b>City Facilities Continuing and New Projects</b>              |   |  |  |                                    |
| 23I21 Naples Landing Improvements                               | 50,000                                  | 77,340                                 | 77,340                                       | 100%                               |
| 20I21 Naples Landing Improvements                               | 0                                       | 24,226                                 | 821  | 3%                                 |
| 22I03 Council Chamber Video Upgrade                             | 0                                       | 90,000                                 | 90,000                                       | 100%                               |
| 22I08 Facilities Painting                                       | 0                                       | 29,770                                 | 2,490  | 8%                                 |
| 22I21 Naples Landing Improvements                               | 0                                       | 372,660                                | 0  | 0%                                 |
| <b>TOTAL COMMUNITY SERVICES DEPARTMENT</b>                      | <b>3,817,100</b>                        | <b>7,512,232</b>                       | <b>5,328,471</b>                             | <b>71%</b>                         |
| <b>TOTAL PUBLIC SERVICE TAX</b>                                 | <b>5,170,380</b>                        | <b>10,179,332</b>                      | <b>6,973,269</b>                             | <b>69%</b>                         |
| <b>WATER SEWER FUND (Fund 420)</b>                              |   |  |  |                                    |
| <b>Water Production</b>   |   |  |  |                                    |
| 23K11 Water Treatment Plant Pumps                               | 130,000                                 | 130,000                                | 29,245                                       | 22%                                |
| 23K10 Filter Bed Replacement (2 per year)                       | 180,000                                 | 179,100                                | 176,000                                      | 98%                                |
| 23K02 Infrastructure Repairs - Water Plant                      | 150,000                                 | 150,000                                | 48,696                                       | 32%                                |
| 23K15 Raw Water Production Wells - Golden Gate Wellfield        | 5,000,000                               | 5,000,000                              | 66,473                                       | 1%                                 |
| 23K19 Slaker Replacements                                       | 450,000                                 | 450,000                                | 427,500                                      | 95%                                |
| 22K11 Water Treatment Plant Pumps                               | 0                                       | 38,142                                 | 38,142                                       | 100%                               |
| 22K15 Raw Water Production Well - Golden Gate Wellfield         | 0                                       | 116,386                                | 116,386                                      | 100%                               |
| 22K16 CO2 System Replacement                                    | 0                                       | 548,452                                | 548,452                                      | 100%                               |
| 21K12 Integrated Water Supply Plan Update                       | 0                                       | 92,691                                 | 92,691                                       | 100%                               |
| 17K14 Accelator Improvements                                    | 0                                       | 461,060                                | 449,504                                      | 97%                                |
| <b>TOTAL WATER PRODUCTION</b>                                   | <b>5,910,000</b>                        | <b>7,165,831</b>                       | <b>1,993,089</b>                             | <b>28%</b>                         |
| <b>Water Distribution</b>                                       |   |  |  |                                    |
| 23L02 Water Transmission Mains (Unsewered Areas 1, 2, 3, 6)     | 8,500,000                               | 8,328,000                              | 946,293                                      | 11%                                |
| 23L06 Service Truck Replacements (2)                            | 135,000                                 | 147,000                                | 146,601                                      | 100%                               |
| 22L06 Service Truck Replacements (1)                            | 0                                       | 78,415                                 | 78,415                                       | 100%                               |
| 22L02 Water Transmission Mains                                  | 0                                       | 512,132                                | 510,596                                      | 100%                               |
| 21L03 Master Plan for Watermain Replacements                    | 0                                       | 54,235                                 | 54,235                                       | 100%                               |
| 21L02 Water Transmission Mains                                  | 0                                       | 359,122                                | 359,122                                      | 100%                               |
| 20L02 Water Transmission Mains                                  | 0                                       | 19,069                                 | 19,069                                       | 100%                               |
| 19L02 Water Transmission Mains                                  | 0                                       | 43,575                                 | 43,575                                       | 100%                               |
| <b>TOTAL WATER DISTRIBUTION</b>                                 | <b>8,635,000</b>                        | <b>9,541,548</b>                       | <b>2,157,906</b>                             | <b>23%</b>                         |
| <b>Wastewater Treatment</b>                                     |   |  |  |                                    |
| 23M07 Wastewater Treatment Plant Pumps                          | 100,000                                 | 100,000                                | 100,000                                      | 100%                               |
| 23M25 Infrastructure Repairs - Wastewater Plant                 | 450,000                                 | 450,000                                | 417,973                                      | 93%                                |
| 23M08 Generator Replacements                                    | 2,300,000                               | 2,300,000                              | 1,757,996                                    | 76%                                |
| 22M07 Wastewater Treatment Plant Pumps                          | 0                                       | 87,857                                 | 87,857                                       | 100%                               |
| 22M09 Laboratory Discrete Analyzer                              | 0                                       | 39,235                                 | 39,235                                       | 100%                               |
| 22M08 Generator Replacements                                    | 0                                       | 979,509                                | 979,509                                      | 100%                               |
| 21M02 Aeration Blower Replacements                              | 0                                       | 1,199,101                              | 1,199,101                                    | 100%                               |
| 21M25 Infrastructure Repairs - Wastewater Plant                 | 0                                       | 45,316                                 | 45,316                                       | 100%                               |
| <b>TOTAL WASTEWATER TREATMENT</b>                               | <b>2,850,000</b>                        | <b>5,201,018</b>                       | <b>4,626,986</b>                             | <b>89%</b>                         |
| <b>Wastewater Collections</b>                                   |   |  |  |                                    |
| 23N04 Replace Sewer Mains, Laterals, etc.                       | 1,200,000                               | 1,200,000                              | 811,815                                      | 68%                                |
| 20N14 Sanitary Sewer Installations (Unsewered Areas 1, 2, 3, 6) | 10,700,000                              | 11,058,392                             | 358,392                                      | 3%                                 |



**CAPITAL EXPENDITURES**  
**BUDGET VS ACTUALS FY 2022-2023**  
as of June 2023

| Project Description                                  | ORIGINAL<br>BUDGET<br>FY 22-23 | AMENDED<br>BUDGET<br>FY 22-23 | ENCUMBERED/<br>EXPENDED<br>FY 22-23 | %<br>EXPENDED<br>FY 22-23 |
|--|--------------------------------|-------------------------------|-------------------------------------|---------------------------|
| 22N10 WWC Facility Improvements                      | 150,000                        | 150,000                       | 38,950                              | 26%                       |
| 23N15 Mobile Televising Equipment                    | 150,000                        | 143,949                       | 143,591                             | 100%                      |
| 22N04 Replace Sewer Mains, Laterals, etc.            | 0                              | 51                            | 0                                   | 0%                        |
| 22N08 High Velocity Jet Truck Replacement            | 0                              | 337,816                       | 337,816                             | 100%                      |
| 21N04 Replace Sewer Mains, Laterals, etc.            | 0                              | 26                            | 0                                   | 0%                        |
| 17N12 Sewer Improvements (Assessments)               | 0                              | 11,565                        | 11,565                              | 100%                      |
| <b>TOTAL WASTEWATER COLLECTIONS</b>                  | <b>12,200,000</b>              | <b>12,901,799</b>             | <b>1,702,130</b>                    | <b>13%</b>                |
| <b>Utilities Maintenance</b>                         |                                |                               |                                     |                           |
| 23X01 Replace/Upgrade Remote Pumping Facilities      | 300,000                        | 300,000                       | 212,217                             | 71%                       |
| 23X02 Pump Stations Improvements                     | 475,000                        | 475,000                       | 327,819                             | 69%                       |
| 23X22 Generator Replacements                         | 200,000                        | 206,051                       | 206,050                             | 100%                      |
| 23X04 Submersible Pump Replacements                  | 250,000                        | 250,000                       | 251,494                             | 101%                      |
| 23X07 Power Service Control Equipment Replacements   | 150,000                        | 150,000                       | 138,590                             | 92%                       |
| 22X01 Replace/Upgrade Remote Pumping Facilities      | 0                              | 248,942                       | 248,942                             | 100%                      |
| 22X02 Pump Stations Improvements                     | 0                              | 155,609                       | 155,609                             | 100%                      |
| 22X03 Odor Control System Replacements               | 0                              | 91,342                        | 91,342                              | 100%                      |
| 22X05 Service Truck Replacement (1)                  | 0                              | 169,819                       | 169,819                             | 100%                      |
| 22X07 Power Service Control Equipment Replacements   | 0                              | 284,969                       | 284,969                             | 100%                      |
| <b>TOTAL UTILITIES MAINTENANCE</b>                   | <b>1,375,000</b>               | <b>2,331,732</b>              | <b>2,086,851</b>                    | <b>89%</b>                |
| <b>Utilities/Finance/Customer Service</b>            |                                |                               |                                     |                           |
| 23K09 Service Truck Replacement                      | 38,000                         | 38,000                        | 37,665                              | 99%                       |
| <b>TOTAL CUSTOMER SERVICE</b>                        | <b>38,000</b>                  | <b>38,000</b>                 | <b>37,665</b>                       | <b>99%</b>                |
| <b>IWRP (Integrated Water Resource Plan)</b>         |                                |                               |                                     |                           |
| 23K59 Reclaimed Water Transmission Mains             | 100,000                        | 300,000                       | 241,379                             | 80%                       |
| 22K59 Reclaimed Water Transmission Mains             | 0                              | 500                           | 0                                   | 100%                      |
| <b>TOTAL IWRP</b>                                    | <b>100,000</b>                 | <b>300,500</b>                | <b>241,379</b>                      | <b>80%</b>                |
| <b>TOTAL UTILITIES FUND</b>                          | <b>31,108,000</b>              | <b>37,480,428</b>             | <b>12,846,006</b>                   | <b>34%</b>                |
| <b>GULF ACRES/ROSEMARY HEIGHTS (Fund 426)</b>        |                                |                               |                                     |                           |
| 17N12  | 0                              | 140,871                       | 140,871                             | 100%                      |
| <b>TOTAL GULF ACRES/ROSEMARY HEIGHTS</b>             | <b>0</b>                       | <b>140,871</b>                | <b>140,871</b>                      | <b>100%</b>               |
| <b>BUILDING FUND (Fund 110)</b>                      |                                |                               |                                     |                           |
| 23B04 Vehicle Replacement Program                    | 70,000                         | 70,000                        | 85,824                              | 123%                      |
| 23B25 Building Renovations                           | 300,000                        | 22,415                        | 9,131                               | 41%                       |
| 23B12 Electronic Permitting                          | 250,000                        | 250,000                       | 0                                   | 0%                        |
| 23B22 Building Renovations                           | 0                              | 277,585                       | 0                                   | 0%                        |
| 22B25  | 0                              | 36,142                        | 36,142                              | 100%                      |
| <b>TOTAL BUILDING FUND</b>                           | <b>620,000</b>                 | <b>656,142</b>                | <b>131,097</b>                      | <b>20%</b>                |
| <b>COMMUNITY REDEVELOPMENT AGENCY-CRA (Fund 180)</b> |                                |                               |                                     |                           |
| 23C15 Parking Garage Partnership                     | 13,000,000                     | 13,000,000                    | 5,071                               | 0%                        |
| 23C16 Affordable Housing Projects                    | 3,000,000                      | 3,000,000                     | 0                                   | 0%                        |
| 23C04 41-10 Master Plan: Naples Design District      | 1,500,000                      | 1,500,000                     | 0                                   | 0%                        |
| 23C02 1st Ave S Improvements *                       | 400,000                        | 400,000                       | 0                                   | 0%                        |
| 23C03 North Garage Painting and Joint Sealing        | 250,000                        | 250,000                       | 0                                   | 0%                        |
| 22C03 North Garage Painting and Sealing              | 0                              | 350,000                       | 0                                   | 0%                        |
| 22C04 41-10 Master Plan Projects                     | 0                              | 484,250                       | 13,000                              | 3%                        |
| 22C14 Neighborhood Plan Projects                     | 0                              | 246,792                       | 0                                   | 0%                        |
| 21C02 1st Ave S. Improvements                        | 0                              | 400,000                       | 0                                   | 0%                        |
| 21C14 Neighborhood Plan Projects                     | 0                              | 983,586                       | 1,600                               | 0%                        |
| 22C15 Parking Garage Partnership                     | 0                              | 757,997                       | 769,997                             | 102%                      |
| 21C15 Parking Garage Partnership                     | 0                              | 14,090                        | 14,090                              | 100%                      |
| <b>TOTAL CRA FUND</b>                                | <b>18,150,000</b>              | <b>21,386,715</b>             | <b>803,758</b>                      | <b>4%</b>                 |



**CAPITAL EXPENDITURES**  
**BUDGET VS ACTUALS FY 2022-2023**  
as of June 2023

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|--|--------------------------------|-------------------------------|-------------------------------------|---------------------------|
| <b>STREETS &amp; TRAFFIC FUND (Fund 190)</b>                       |                                |                               |                                     |                           |
| Annual Pavement Resurfacing Program                                | 1,000,000                      | 1,489,630                     | 223,870                             | 15%                       |
| 23U08 Traffic Management Center & System Improvements              | 25,000                         | 25,000                        | 16,412                              | 66%                       |
| 23U29 Pedestrian & Bicycle Master Plan Projects (2)                | 175,000                        | 175,000                       | 79,840                              | 46%                       |
| 23U01 Intersection/Signal System Improvements (4)                  | 375,000                        | 375,000                       | 0                                   | 0%                        |
| 23U09 CRA Improvements - Pavement Markings, Signage                | 125,000                        | 125,000                       | 0                                   | 0%                        |
| 23U05 Lantern Lane Drainage & Street Resurfacing Project (3)       | 80,000                         | 80,000                        | 0                                   | 0%                        |
| 22U01 Intersection Improvements                                    | 0                              | 155,000                       | 104,035                             | 67%                       |
| 22U08 Traffic Operations Improvements                              | 0                              | 21,017                        | 0                                   | 0%                        |
| 22U29 Ped & Bike Projects  | 0                              | 119,849                       | 30,657                              | 26%                       |
| 22U12 Lift Truck Replacement                                       | 0                              | 147,096                       | 148,808                             | 101%                      |
| 21U25 South Golf Drive Road & Streetscape Improvements             | 0                              | 57,825                        | 57,825                              | 100%                      |
| 22U05 Lantern Lane Drainage & Street Resurfacing Project           | 0                              | 31,087                        | 31,087                              | 100%                      |
| 22U41 Seagate Undergrounding                                       | 0                              | 248,950                       | 248,950                             | 100%                      |
| <b>TOTAL STREETS AND TRAFFIC FUND</b>                              | <b>1,780,000</b>               | <b>3,050,454</b>              | <b>941,485</b>                      | <b>31%</b>                |
| <b>SOLID WASTE FUND (Fund 450)</b>                                 |                                |                               |                                     |                           |
| 23P01 Large Refuse Truck Replacements                              | 660,000                        | 660,000                       | 663,030                             | 100%                      |
| 23P02 Rebuild Solid Waste Refuse Trucks                            | 100,000                        | 100,000                       | 84,278                              | 84%                       |
| 23P21 Satellite Collection Vehicle Replacement                     | 45,000                         | 45,000                        | 39,384                              | 88%                       |
| 22P03 Service Vehicle Replacement                                  | 0                              | 116,977                       | 116,977                             | 100%                      |
| 22P01 Large Refuse Truck Replacements                              | 0                              | 331,235                       | 331,235                             | 100%                      |
| 22P02 Rebuild Solid Waste Refuse Trucks                            | 0                              | 44,747                        | 44,747                              | 100%                      |
| <b>TOTAL SOLID WASTE FUND</b>                                      | <b>805,000</b>                 | <b>1,297,959</b>              | <b>1,279,651</b>                    | <b>99%</b>                |
| <b>STORMWATER FUND (Fund 470)</b>                                  |                                |                               |                                     |                           |
| 23V02 Citywide Stormwater Improvements                             | 1,000,000                      | 852,000                       | 281,559                             | 33%                       |
| 21V25 Phase I South Beach Outfall Removal & Water Quality Project  | 0                              | 18,510,450                    | 440,900                             | 2%                        |
| 23V26 Phase II North Beach Outfall Removal & Water Quality Project | 13,500,000                     | 0                             | 0                                   |                           |
| 23V27 Citywide Lake Management & Restoration Improvements          | 3,500,000                      | 3,500,000                     | 0                                   | 0%                        |
| 23V05 Stormsewer Pipe Lining                                       | 125,000                        | 125,000                       | 125,000                             | 100%                      |
| 23V04 Basin IV Drainage Improvements                               | 320,000                        | 0                             | 0                                   |                           |
| 23V13 Basin IV Pump Station  | 1,000,000                      | 0                             | 0                                   |                           |
| 23V14 Basin Assessments & Improvements                             | 500,000                        | 1,820,000                     | 243,287                             | 13%                       |
| 23V11 Lantern Lane Drainage & Street Resurfacing Project           | 260,000                        | 260,000                       | 0                                   | 0%                        |
| 23V21 Vehicle Replacement-Small Debris Dump Truck                  | 100,000                        | 100,000                       | 76,086                              | 76%                       |
| 23V12 Oyster Reef Restoration                                      | 275,000                        | 358,000                       | 0                                   | 0%                        |
| 23V28 Cove Pump Station Generator                                  | 0                              | 133,000                       | 133,000                             | 100%                      |
| 22V04 Basin IV Drainage Improvements                               | 0                              | 146,988                       | 0                                   | 0%                        |
| 22V13 Basin IV Pump Station  | 0                              | 125,000                       | 0                                   | 0%                        |
| 22V27 Citywide Lake Improvements                                   | 0                              | 299,592                       | 243,847                             | 81%                       |
| 22V07 Natural Resources Workboat Replacement                       | 0                              | 87,915                        | 87,915                              | 100%                      |
| 22V01 Crew Truck   | 0                              | 119,621                       | 117,584                             | 98%                       |
| 22V03 Climate Adaptation and Resiliency Plan                       | 0                              | 392,261                       | 392,261                             | 100%                      |
| 22V02 Citywide Stormwater Improvements                             | 0                              | 205,649                       | 162,252                             | 79%                       |
| 22V11 Lantern Lane Drainage & Street Resurfacing Project           | 0                              | 62,175                        | 62,175                              | 100%                      |
| 21V07 Basin Assessments  | 0                              | 432,162                       | 432,162                             | 100%                      |
| 21V27 Citywide Lake Management & Restoration Improvements (3)      | 0                              | 133,341                       | 133,341                             | 100%                      |
| 20V12 Oyster Reef & Seagrass Restoration Project (2)               | 0                              | 30,000                        | 30,000                              | 100%                      |
| 20V26 Beach Restoration & Outfall Improvements                     | 0                              | 1,480                         | 1,480                               | 100%                      |
| 20V27 Citywide Lake Maintenance & Improvements                     | 0                              | 4,408                         | 4,408                               | 100%                      |
| 19V02 Citywide Stormwater Improvements                             | 0                              | 6,453                         | 6,453                               | 100%                      |
| 19V26 Beach Restoration & Outfall Improvements                     | 0                              | 1,752                         | 1,752                               | 100%                      |
| <b>TOTAL STORMWATER FUND</b>                                       | <b>20,580,000</b>              | <b>27,707,247</b>             | <b>2,975,461</b>                    | <b>11%</b>                |



**CAPITAL EXPENDITURES**  
**BUDGET VS ACTUALS FY 2022-2023**  
as of June 2023

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|---|--------------------------------|-------------------------------|-------------------------------------|---------------------------|
| <b>CITY DOCK FUND (Fund 460)</b>                    |                                |                               |                                     |                           |
| 23Q05 WIFI Installation                             | 25,000                         | 25,000                        | 0                                   | 0%                        |
| 23Q06 Dredge Naples Landing Dock                    | 85,000                         | 85,000                        | 0                                   | 0%                        |
| 22Q02 Fuel System Improvements                      | 0                              | 39,191                        | 5,368                               | 14%                       |
| <b>TOTAL NAPLES CITY DOCK FUND</b>                  | <b>110,000</b>                 | <b>149,191</b>                | <b>5,368</b>                        | <b>4%</b>                 |
| <b>TENNIS FUND (Fund 480)</b>                       |                                |                               |                                     |                           |
| 23G03 Chickee Hut Thatch & Electrical Refurbishment | 50,000                         | 50,000                        | 0                                   | 0%                        |
| 22G05 Tennis Center Renovations                     | 0                              | 11,446                        | 11,446                              | 100%                      |
| <b>TOTAL TENNIS FUND</b>                            | <b>50,000</b>                  | <b>61,446</b>                 | <b>11,446</b>                       | <b>19%</b>                |
| <b>BEACH FUND (Fund 430)</b>                        |                                |                               |                                     |                           |
| 23R15 Beach Maintenance Cart (1)                    | 16,000                         | 16,000                        | 15,783                              | 99%                       |
| 23R03 ADA Improvements - Beach Access               | 50,000                         | 50,000                        | 0                                   | 0%                        |
| 23R16 Naples Pier Improvements                      | 175,000                        | 175,000                       | 0                                   | 0%                        |
| 23R17 Beach Trash Truck                             | 52,515                         | 52,515                        | 102,768                             | 196%                      |
| 23R05 Lowdermilk Park Improvements                  | 100,000                        | 100,000                       | 0                                   | 0%                        |
| 23R13 Beach Specialist Vehicle Replacement          | 38,000                         | 38,000                        | 35,737                              | 94%                       |
| 23R12 Beach Specialist Vehicle Addition             | 76,000                         | 76,000                        | 71,474                              | 94%                       |
| 23V26 Phase II North Beach Outfall Project          | 2,000,000                      | 2,000,000                     | 0                                   | 0%                        |
| 22R03 ADA Beach Access Improvements                 | 0                              | 45,798                        | 29,784                              | 65%                       |
| 22R04 Dune Vegetation Improvements                  | 0                              | 68,438                        | 0                                   | 0%                        |
| 19R02 ATV Storage Garage Replacement                | 0                              | 377,530                       | 377,530                             | 100%                      |
| 22R16 21-22 TDC Grant-Pier Repair & Maint           | 0                              | 200,000                       | 16,150                              | 8%                        |
| 19R16 Lowdermilk Park Improvements                  | 0                              | 50,000                        | 0                                   | 0%                        |
| 22R05 Lowdermilk Park Improvements                  | 0                              | 24,107                        | 0                                   | 0%                        |
| 22R18 Van replacement                               | 0                              | 29,303                        | 33,177                              | 113%                      |
| 22R13 Beach Specialist Vehicle                      | 0                              | 34,732                        | 34,732                              | 100%                      |
| 21R05 Lowdermilk Park Improvements                  | 0                              | 4,294                         | 4,294                               | 100%                      |
| <b>TOTAL BEACH FUND</b>                             | <b>2,507,515</b>               | <b>3,341,717</b>              | <b>721,429</b>                      | <b>22%</b>                |
| <b>BAKER PARK/SPECIAL PROJECT FUND (Fund 125)</b>   |                                |                               |                                     |                           |
| 13A03 Baker Park - Construction & Development       | 0                              | 86,600                        | 86,600                              | 100%                      |
| <b>TOTAL BAKER PARK FUND</b>                        | <b>0</b>                       | <b>86,600</b>                 | <b>86,600</b>                       | <b>100%</b>               |
| <b>TECHNOLOGY FUND (Fund 520)</b>                   |                                |                               |                                     |                           |
| 23T15 Security Enhancements                         | 110,000                        | 20,394                        | 0                                   | 0%                        |
| 23T01 Upgrade Technology Infrastructure             | 1,000,000                      | 188,276                       | 127,159                             | 68%                       |
| 23T08 Security Cameras                              | 35,000                         | 5,000                         | 0                                   | 0%                        |
| 21T01 Phone System Upgrades                         | 0                              | 72,375                        | 49,446                              | 68%                       |
| 22T07 PC Replacement Program                        | 0                              | 32,053                        | 14,496                              | 45%                       |
| 22T08 Security Cameras                              | 0                              | 23,001                        | 23,001                              | 100%                      |
| 23T17 New Vehicle                                   | 0                              | 38,711                        | 80,773                              | 209%                      |
| <b>TOTAL TECHNOLOGY SERVICES FUND</b>               | <b>1,145,000</b>               | <b>379,810</b>                | <b>294,875</b>                      | <b>78%</b>                |
| <b>EQUIPMENT SERVICES (Fund 530)</b>                |                                |                               |                                     |                           |
| 23S04 Fuel Site Improvements *                      | 200,000                        | 200,000                       | 48,605                              | 24%                       |
| <b>TOTAL EQUIPMENT SERVICES FUND</b>                | <b>200,000</b>                 | <b>200,000</b>                | <b>48,605</b>                       | <b>24%</b>                |
| <b>EAST NAPLES BAY (Fund 150)</b>                   |                                |                               |                                     |                           |
| 21A01 East Naples Bay Dredge & Rock Removal         | 0                              | 2,874,697                     | 2,479,897                           | 86%                       |
| <b>TOTAL EAST NAPLES BAY FUND</b>                   | <b>0</b>                       | <b>2,874,697</b>              | <b>2,479,897</b>                    | <b>86%</b>                |
| <b>COMMUNITY DEVELOPMENT BLOCK GRANT (Fund 130)</b> |                                |                               |                                     |                           |
| 23C06 River Park Street Lighting                    | 0                              | 612,250                       | 612,250                             | 100%                      |
| <b>TOTAL COMMUNITY DEVELOPMENT BLOCK GRANT</b>      | <b>0</b>                       | <b>612,250</b>                | <b>612,250</b>                      | <b>100%</b>               |



**CAPITAL EXPENDITURES**  
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as of June 2023

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|--|--------------------------------|-------------------------------|-------------------------------------|---------------------------|
| <b>ONE CENT SALES TAX (Fund 350)</b>               |                                |                               |                                     |                           |
| 22Z07 Fire Station No. 2 Bay Hardening/Renovations | 1,425,000                      | 1,550,750                     | 129,476                             | 8%                        |
| 22Z21 ADA Infrastructure Improvements              | 300,000                        | 463,199                       | 288,199                             | 62%                       |
| 19Z02 ADA & Mobility Improvement-City Bld          | 0                              | 464,508                       | 0                                   | 0%                        |
| 19Z03 City Hall Improvements                       | 0                              | 3,200,000                     | 729,092                             | 23%                       |
| 21V25 Phase I South Beach Outfall                  | 0                              | 11,734,110                    | 6,178,719                           | 53%                       |
| 21V26 Phase II North Beach Outfall                 | 0                              | 160,000                       | 0                                   | 0%                        |
| 20Z08 Camera Infrastructure                        | 0                              | 134,579                       | 134,579                             | 100%                      |
| <b>TOTAL ONE CENT SALES TAX</b>                    | <b>1,725,000</b>               | <b>17,707,146</b>             | <b>7,460,065</b>                    | <b>42%</b>                |
| <b>TOTAL ALL CAPITAL PROJECTS</b>                  | <b>83,950,895</b>              | <b>127,312,005</b>            | <b>37,812,131</b>                   | <b>30%</b>                |

Note: differences between the Operating Fund totals and the totals on this report are encumbrances.



CITY OF NAPLES

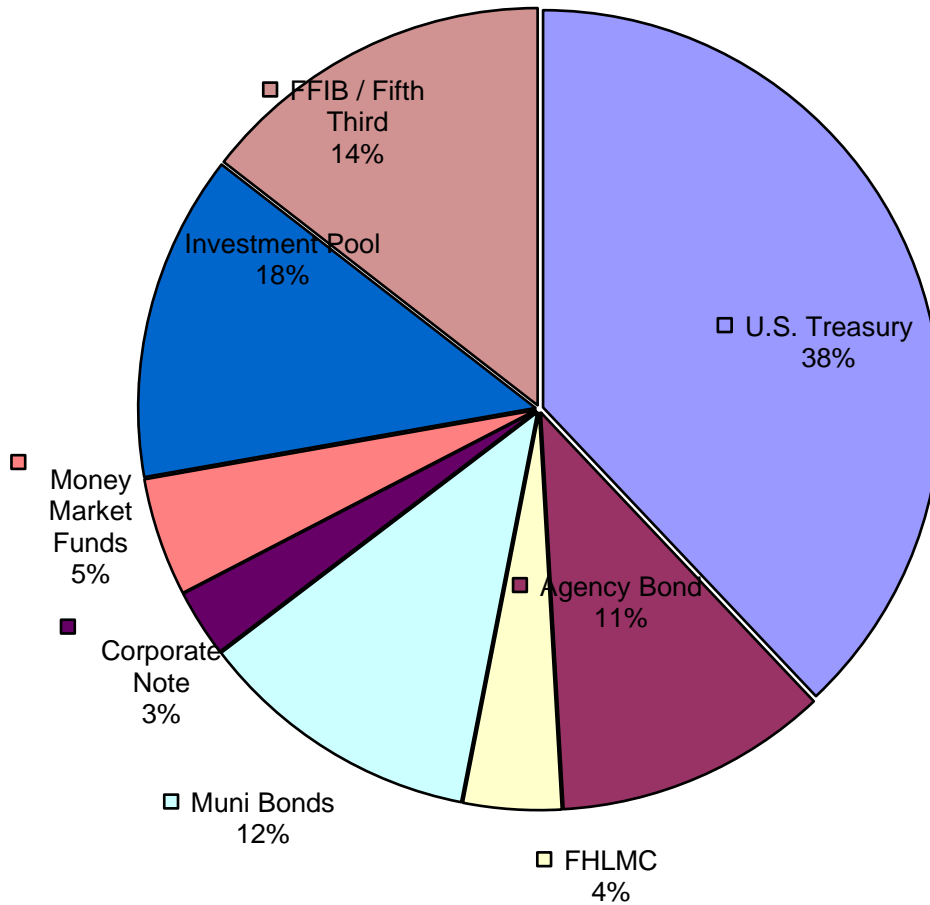
QUARTERLY  
INVESTMENT REPORT

June 2023

FY 2022-23



**INVESTMENTS BY TYPE\***  
**June 2023**  
**\$189,940,442**



|                    | <u>Funds<br/>in Portfolio</u> | <u>Percent of<br/>Portfolio</u> | <u>Interest<br/>Earned</u> |
|--------------------|-------------------------------|---------------------------------|----------------------------|
| U.S. Treasury      | 73,983,478                    | 38%                             | 1.50%                      |
| Agency Bond        | 23,061,442                    | 11%                             | 1.63%                      |
| FHLMC              | 7,556,821                     | 4%                              | 1.94%                      |
| Muni Bonds         | 21,986,743                    | 12%                             | 1.94%                      |
| Corporate Note     | 3,320,668                     | 3%                              | 1.78%                      |
| Money Market Funds | 7,255,507                     | 5%                              | 1.27%                      |
| Investment Pool    | 25,234,244                    | 13%                             | 1.80%                      |
| FFIB / Fifth Third | 27,541,539                    | 15%                             | 1.84%                      |
|                    | <b>\$189,940,442</b>          | <b>100%</b>                     |                            |

\*The information contained herein is an unaudited, interim statement subject to adjustment.