



Memo

Finance Department

Accounting • Customer Service • Purchasing

TO: A. William Moss, City Manager
FROM:: Ann Marie S. Ricardi, Finance Director
DATE: November 15, 2012
SUBJECT: **Quarterly Financial Report – September 2012**

Attached is the Fourth Quarter Financial Report. The four part report includes:

- Monthly financial reports for budgeted operating funds
- Capital expenditures report
- Attorney fees report and
- The investment portfolio

The financials are prepared on a cash basis and represents unaudited data. Note that the report indicates 99% of fiscal year, although the report is through September 30. This is because transactions are still occurring for FY11-12 that will affect the final figures for this fiscal year.

Interest earnings were a disappointment overall for all funds, earning a dismal average of 7/10 %. However part of the reason why the interest income appears lower is because the city must record the value of investments at current market value. Although typically the City holds an instrument until maturity, any interim fluctuation downward in the value (due to the desire for buyers to obtain a higher interest rate) is required to be recorded. Thus, the city has to record unrealized gains or losses. For the General Fund alone, this unrealized loss is \$37,200, and for all funds is \$112,312, despite that there is not, nor will there be, a loss on the assets. The unrealized loss represents the recording of the difference between the face value and the market value. However, interest income is a small part of each fund's budget. Other revenues were generally where expected.

Expenditures for salaries and benefits had many variations from budget. Part of this was due to a seemingly high number of employees retiring, thus getting payouts of accrued leave, in accordance with policy. However, the 2011-12 budget was prepared without having full information about the union contracts, and this lack of definitive information affected the budget-to-actual comparisons for the fiscal year.

General Fund Highlights:

As of September 30, 2012, the budgeted expenditures of the City's General Fund are \$35,156,490, and the budgeted revenues are \$34,350,689. The budget also appropriates fund balance in the amount of \$805,801. Current projections indicate that fund balance will not be used, and there will be a positive cash flow of almost \$400,000. However, this remains a preliminary estimate and this could change.

Revenue:

- Total General Fund revenue collected through September 2012 was \$34.7 million, or just slightly more than budgeted.
- The largest revenue, Taxes (ad valorem taxes, payment in lieu of taxes and telecommunications tax) is consistent with prior years' experience. Total taxes collected are 102.8% of budget and 0.7% more than last year. Ad Valorem Taxes collected were \$222,010 more than budgeted, due to collections being greater than the 95% budgeted.
- Interest earnings of \$91,095 represents only 36% of the budgeted revenue, significantly below budget as noted above.

Expenditures:

- Nearly all expenditures have been posted as of the date of this report. However, adjusting entries are still being reviewed and analyzed. Typical items found at this time include miscoded items or prepaid expenditures that need to be recorded in FY 12-13.
- Police and Fire-Rescue Department are the only two departments showing over budget at this time. These overages are partially due to unbudgeted leave payouts of a high number of retiring employees.
- Other departments affected by large leave payouts include the Mayor's office and the City Clerk.
- Staff will continue to perform line item analyses to ensure that the fiscal year end financial reports accurately represents results.

Building Fund

Although preliminary, the Building fund shows a \$659,000 increase in fund balance, although the budget projected a consumption of fund balance in the amount of \$680,181. The reason for this unexpected increase in fund balance was that permit revenue was \$1.2 million higher than budgeted. This increase in activity has resulted in 5.75 positions being added to the fund to help deal with the increased level of permits. Another position may be requested prior to mid-year 2012-13.

East Naples Bay Taxing District

This district shows a negative cash flow, although costs and revenues were as expected. The East Naples Bay Dredging project will cost approximately \$2.096 million in total, with \$1.4 expended in FY 11-12, and the remaining \$700,000 will be encumbered and carried into FY 12-13 for project completion, expected in June 2013. The fund received a loan from four major funds in the amount of \$1,606,000 for this project. The loan will be repaid in accordance with loan terms approved by City Council, over an approximate 11 year period.

Community Redevelopment Agency

The CRA revenues are slightly less than budgeted, primarily because interest earnings did not meet expectations. Expenditures were under budget. The fund shows a negative cash flow of \$490,000. This is less than the budgeted negative cash flow because two capital projects, Four Corners Intersection (\$200,000) and Parking Garage Gates (\$50,000) were delayed, the former until FY 12-13, and the latter indefinitely.

Streets Fund

The Streets fund year end results, with a negative cash flow of \$248,000, is slightly deceiving, due to a large encumbrance for the annual street paving project that will not show as an expense on this report. Street paving contracts encumbered but not expended for the year equal nearly \$400,000; these contracts and budgets will be carried into FY 12-13. Aside from the carryforward, revenues and expenditures are consistent with budget.

Water and Sewer Fund

Like the Streets fund, the Water Sewer fund may be slightly deceiving, due to large encumbrances that are not showing as an expense, but will be carried forward and expended in FY 12-13.

Revenue highlights:

- In March 2012, the city refinanced \$13 million of outstanding debt of the water sewer fund at a reduced interest rate.
- Revenues were slightly less than budgeted and slightly less than last year, but one revenue accrual is still pending.

Operating Expenditures highlights:

- Expenditures were below budget.
- The most significant increase in the expenditures is the Bond Expense for the recent refinancing of \$13 million.
- There is a positive cash flow but major capital projects totaling more than \$5 million are encumbered and will be carried forward into FY 12-13.

Solid Waste Fund

The Solid Waste Fund's budget assumed the use of \$2.1 million in Fund Balance for FY11-12, due to a major project (Recycling Transfer Site) to be located near the airport. However, the project was delayed (not encumbered) and will be requested for reconsideration in FY 12-13.

Equipment Services Fund

This report shows a use of \$105,205 fund balance in the fund, even though expenditures were less than budgeted. The decrease in fund balance is due to a change in billing protocol. During FY 2011-12 the department used a new billing protocol, and did not adjust the billing rate. Services were billed at the former \$80 per hour (not knowing how the flat rate charges would impact operating budgets) instead of the calculated rate of \$88 per hour. Staff will update the hourly rate for FY 12-13 to the calculated rate.

CAPITAL EXPENDITURES REPORT

Capital expenditure projects are listed by fund, department and project. This report includes actual expenditures and encumbrances. This report will not tie to the fund reports in the first section, because this includes encumbrances, while the first section does not.

ATTORNEY FEES REPORT

This report is designed to give a comprehensive and historical view of the attorney fees paid by the City.

INVESTMENT REPORT

The investments and cash for the City total \$93 million. The balances are in compliance with the Investment Policy.

GENERAL FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Taxes	20,872,997	21,013,384	0.7%	20,434,600	102.8%
Insurance Premium	1,319,318	1,354,027	2.6%	1,354,027	0.0%
Licenses & Permits	3,222,546	3,474,552	7.8%	3,603,800	96.4%
Intergovernmental Revenue	3,010,256	3,099,588	3.0%	3,194,130	97.0%
Charges for Services	5,345,954	5,406,004	1.1%	5,317,432	101.7%
Fines & Forfeitures	183,825	196,481	6.9%	178,200	110.3%
Interest Earned	163,482	91,095	(44.3%)	250,000	36.4%
CRA Loan Repayment	108,505	0	(100.0%)	0	0.0%
Other Income	158,733	21,002	(86.8%)	18,500	113.5%
Transfers in	108,505	43,750	(100.0%)	0	0.0%
Beginning Cash	0	0	-	805,801	0.0%
TOTAL	34,494,121	34,699,883	0.6%	35,156,490	98.7%
EXPENDITURES:					
Mayor and City Council	336,289	359,456	6.9%	359,682	99.9%
City Attorney	381,322	491,695	28.9%	503,828	97.6%
City Clerk	487,606	519,217	6.5%	518,839	100.1%
City Manager's office	1,069,064	1,057,775	(1.1%)	1,132,410	93.4%
Planning Department	450,435	419,652	(6.8%)	427,979	98.1%
Finance Department	1,711,320	1,532,072	(10.5%)	1,630,801	93.9%
Human Resources	451,956	444,246	(1.7%)	473,491	93.8%
Community Services	5,185,897	5,148,932	(0.7%)	5,551,799	92.7%
Fire-Rescue Department	8,050,451	8,979,744	11.5%	8,830,068	101.7%
Police Department	11,195,806	11,401,805	1.8%	11,323,361	100.7%
Facilities Maintenance	938,517	918,245	(2.2%)	1,034,027	88.8%
Non Depart & Contingency	3,736,483	2,793,577	(25.2%)	3,131,166	89.2%
Transfers Out	66,383	239,039	260.1%	239,039	100.0%
TOTAL	34,061,529	34,305,455	0.7%	35,156,490	97.6%
CASH FLOW	432,592	394,428		0	
Positive (Negative)					
		Adopted Budget		33,706,223	
		Insurance Premium Tax		1,354,027	
		Prior year encumbrances		91,110	
		Grant-Ticket Writer System		5,130	
		Amended Budget		35,156,490	

*The information contained herein is an unaudited, interim statement subject to adjustment.

BUILDING PERMITS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Building Permits	2,456,596	3,133,986	27.6%	1,932,500	162.2%
Other Licenses & Permits	26,260	59,783	127.7%	18,700	319.7%
Charges for Services	10,307	19,921	93.3%	10,700	186.2%
Building Rent	259,575	254,486	(2.0%)	254,486	100.0%
Interest Earned	38,181	21,905	(42.6%)	41,000	53.4%
Copy Charges	6,445	4,195	(34.9%)	3,000	139.8%
Beginning Cash Balance	-	-	-	680,181	0.0%
TOTALS	<u>2,797,364</u>	<u>3,466,667</u>	23.9%	<u>2,940,567</u>	117.9%
EXPENDITURES:					
Personal Services	1,588,720	1,821,859	14.7%	1,853,058	98.3%
Operating Expense	552,649	528,228	(4.4%)	574,003	92.0%
Transfer Out	379,683	348,849	(8.1%)	348,849	100.0%
Capital Expense	<u>92,257</u>	<u>123,528</u>	33.9%	<u>164,657</u>	75.0%
TOTAL	<u>2,613,309</u>	<u>2,807,069</u>	7.4%	<u>2,940,567</u>	95.5%
CASH FLOW					
Positive/Negative	<u>184,055</u>	<u>659,598</u>		<u>0</u>	

Adopted Budget	2,746,997
Prior year encumbrances	13,470
Increase Staffing Level	180,100
Amended Budget	<u>2,940,567</u>

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PUBLIC SERVICE TAX FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Tax	571,425	598,359	4.7%	589,784	101.5%
Fl. Power & Light	2,314,026	2,582,461	11.6%	2,500,000	103.3%
Local Communication Tax	197,585	197,585	0.0%	197,585	100.0%
Propane Gas	83,449	125,435	50.3%	85,000	147.6%
Natural Gas	94,827	74,623	(21.3%)	100,000	74.6%
Interest Earned	66,996	36,345	(45.8%)	70,000	51.9%
Auction/Surplus	33,920	121,359	257.8%	23,000	527.6%
Assessments	80,699	61,020	(24.4%)	60,000	101.7%
Grants/ Donations	9,041	0	0.0%	100,000	0.0%
Bond Proceeds	17,094,000	0	(100.0%)	0	0.0%
Transfers	1,359,715	1,704,022	25.3%	1,660,272	102.6%
Beginning Cash	0	0	0.0%	3,137,041	0.0%
TOTAL	21,905,683	5,501,209	(74.9%)	8,522,682	64.5%
EXPENSES:					
Administration	9,289	0	(100.0%)	6,680	0.0%
Economic Environment	182,843	0	0.0%	0	0.0%
Finance	0	266,033	0.0%	786,000	33.8%
Comm. Services	577,428	1,765,756	205.8%	2,106,180	83.8%
Fire Services	622,830	807,205	(39.0%)	1,335,744	60.4%
Police	296,761	181,048	(89.5%)	360,240	50.3%
Debt Service	21,408,394	2,246,988	0.0%	2,311,983	97.2%
Non-Departmental	78,733	59,003	(25.1%)	78,675	75.0%
Contingency/ unbudgeted reserves				550,000	0.0%
Transfers Out & Fire St Res*	169,672	487,180	187.1%	987,180	49.4%
TOTAL	23,345,950	5,813,213	(75.1%)	8,522,682	68.2%
CASH FLOW	(1,440,267)	(312,004)		0	
Positive (Negative)					
Adopted Budget				5,941,388	
Fire station alert system				71,514	
River Park Pool Deck				609,759	
Donation Aqua Center				100,000	
Software System				486,000	
Transfer to Port Royal Assessment Fund				355,270	
Naples Preserve Roof				33,780	
Prior Year Encumbrances				929,398	
Amended Budget				8,522,682	

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FIFTH AVE S. BUSINESS IMPROVEMENT DISTRICT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Special Assessment	287,105	253,562	(11.7%)	285,354	88.9%
Interest Earned	-	-	-	-	0.0%
Beginning Cash Balance	-	-	-	-	0.0%
TOTAL	<u>287,105</u>	<u>253,562</u>	(11.7%)	<u>285,354</u>	88.9%
EXPENDITURES:					
Operating Expense	285,361	251,262	(11.9%)	285,354	88.1%
Unbudgeted Reserve	-	-	0.0%	-	0.0%
TOTAL	<u>285,361</u>	<u>251,262</u>	0.0%	<u>285,354</u>	88.1%
CASH FLOW					
Positive (Negative)	<u>1,744</u>	<u>2,300</u>		<u>-</u>	
Adopted Budget			285,354		
Prior year encumbrances			0		
Amended Budget			<u>285,354</u>		

EAST NAPLES BAY TAXING DISTRICT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Taxes	190,496	183,587	(3.6%)	180,340	101.8%
Interest Earned	8,401	3,287	(60.9%)	4,500	73.0%
Beginning Cash Balance	-	-	-	2,100,329	0.0%
TOTAL	<u>198,897</u>	<u>186,874</u>	(6.0%)	<u>2,285,169</u>	8.2%
EXPENDITURES:					
Operating Expense	24,523	204	(99.2%)	8,863	2.3%
Capital Expense	201,071	1,402,048	100.0%	2,096,716	66.9%
Debt service	-	175,000	0.0%	175,000	100.0%
Unbudgeted Reserve	-	0	0.0%	4,590	0.0%
TOTAL	<u>225,594</u>	<u>1,577,252</u>	1584.0%	<u>2,285,169</u>	69.0%
CASH FLOW	<u>-26,697</u>	<u>(1,390,377)</u>		<u>-</u>	
Positive (Negative)					

Adopted Budget	184,840
Dredging Project	46,000
Prior year encumbrances	2,054,329
Amended Budget	<u>2,285,169</u>

East Naples Bay Taxing District	
Trial Balance as of September 30, 2012*	
99% OF FISCAL YEAR	
Cash	1,091,527
Accrued Interest Receivable	2,208
Accounts Payable	157,567
Loans from City Funds	1,606,000
Fund Balance	702,704
Revenue:	
Property Taxes	183,587
Interest Earned	3,287
Expenses:	
Debt Service	175,000
FL Dept Community Affairs	175
Collier County Tax Collector	29
Energy Resources	1,132,938
Atkins North America, Inc	251,269
Naples Envelope	-
	<u>2,653,145</u>
	<u>2,653,145</u>

*The information contained herein is an unaudited, interim statement subject to adjustment.

MOORINGS BAY TAXING DISTRICT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 <u>12 Months</u>	Actual 2012 <u>12 Months</u>	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Taxes	35,509	33,549	(5.5%)	33,130	101.3%
Interest Earned	7,275	3,894	(46.5%)	9,250	42.1%
Beginning Cash Balance	-	-	-	43,785	0.0%
	<u>42,784</u>	<u>37,443</u>	<u>(12.5%)</u>	<u>86,165</u>	<u>43.5%</u>
EXPENDITURES:					
Operating Expense	13,868	11,207	(19.2%)	63,035	17.8%
Capital Expense	-	-	-	-	0.0%
Unbudgeted Reserve	-	-	0.0%	23,130	0.0%
	<u>13,868</u>	<u>11,207</u>	<u>0.0%</u>	<u>86,165</u>	<u>13.0%</u>
CASH FLOW	<u>28,916</u>	<u>26,236</u>		<u>-</u>	
Positive/(Negative)					
				Adopted Budget	
				Engineering	
				Amended Budge	
				<u><u>42,380</u></u>	
				<u><u>43,785</u></u>	
				<u><u>86,165</u></u>	

Moorings Bay Taxing District	
Trial Balance as of September 30, 2012*	
99% OF FISCAL YEAR	
Cash	1,063,427
Accrued Interest Receivable	1,939
Accounts Payable	-
Fund Balance	1,039,131
Revenue:	
Property Taxes	33,549
Interest Earned	3,894
Expenses:	
Collier Co. Tax Collector	5
Collier Co. Board of Comm.	10,427
FL Dept Community Affairs	175
Staples	600
Naples Dock and Marine	-
Pcard transaction	-
Premier Dock	-
	<u>1,076,574</u>
	<u>1,076,574</u>

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COMMUNITY REDEVELOPMENT AGENCY
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Taxes *	556,250	476,120	(14.4%)	476,120	100.0%
Collier County TIF *	1,680,287	1,438,240	(14.4%)	1,438,240	100.0%
Interest Earned	30,697	14,527	(52.7%)	36,500	39.8%
Interfund Transfer Gen Fund	13,883	-	(100.0%)	-	0.0%
Other Income	1,880	-	(100.0%)	1,230	0.0%
Beginning Cash	-	-	-	835,417	0.0%
TOTAL	2,282,997	1,928,887	(15.5%)	2,787,507	69.2%
EXPENDITURES:					
Personal Services	624,201	476,526	(23.7%)	510,252	93.4%
Operating Expense	262,324	202,447	(22.8%)	290,640	69.7%
Transfer Out	127,967	135,043	5.5%	135,043	100.0%
Capital Expense	307,422	37,850	(87.7%)	284,839	13.3%
Debt Service	1,067,533	978,569	(8.3%)	978,569	100.0%
Repayments to Other Funds	202,292	-	(100.0%)	-	0.0%
Transfer /CIP Fund & Pool	-	588,164	100.0%	588,164	100.0%
TOTAL	2,591,739	2,418,599	(6.7%)	2,787,507	86.8%
CASH FLOW	(308,742)	(489,712)		-	
				2,151,712	
				550,000	
				50,000	
				35,795	
				2,787,507	

* State law requires that CRA proceeds be provided to the CRA by January 1

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STREETS/TRAFFIC FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Streets-Impact Fees	200,000	200,000	0.0%	200,000	100.0%
Local Option Gas Tax	733,106	792,100	8.0%	790,000	100.3%
Five Cent Gas Tax	559,319	605,706	8.3%	600,000	101.0%
State Shared Rev.	237,245	229,742	(3.2%)	240,000	95.7%
Dept of Transportation	124,123	127,850	3.0%	124,000	103.1%
Interest Earnings	39,108	20,525	(47.5%)	50,000	41.1%
Grants	0	0	-	0	0.0%
Miscellaneous	3,942	890	100.0%	1,000	89.0%
CRA Loan Repayment	55,311	0	(100.0%)	0	0.0%
Trf in General Fund	0	95,500	0.0%	95,500	0.0%
Trf from Ut Tax Fund	0	0	-	0	0.0%
Beginning Cash	0	0	0.00%	1,038,819	0.0%
TOTAL	<u>1,952,154</u>	<u>2,072,313</u>	6.2%	<u>3,139,319</u>	66.0%
EXPENSES:					
Personal Services	713,854	686,337	(3.9%)	703,656	97.5%
Streets-Operations	917,545	1,100,385	19.9%	1,742,537	63.1%
Streets-Cap. Proj	287,660	262,450	(8.8%)	422,169	62.2%
Transfers Out	297,324	270,957	(8.9%)	270,957	100.0%
TOTAL	<u>2,216,383</u>	<u>2,320,129</u>	4.7%	<u>3,139,319</u>	73.9%
CASH FLOW	<u>(264,229)</u>	<u>(247,816)</u>		<u>0</u>	
Positive (Negative)					
		Adopted Budget		2,686,368	
		River Park Lighting		95,500	
		Prior Year Encumbrances		357,451	
		Amended Budget		<u>3,139,319</u>	

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WATER AND SEWER FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Water Sales	14,656,963	14,386,453	(1.8%)	15,000,000	95.9%
Reuse Water Sales	790,567	792,785	0.3%	825,000	96.1%
Sewer Service Fees	11,063,534	11,052,011	(0.1%)	11,030,000	100.2%
Utility Surcharge	1,762,256	1,718,170	(2.5%)	1,792,000	95.9%
System Dev. Charges	672,238	623,463	(7.3%)	900,000	69.3%
Interest Earned	112,672	73,926	(34.4%)	110,000	67.2%
Bond Proceeds	0	13,159,000	100.0%	13,159,000	100.0%
Fees, Charges, Grants	604,391	2,006,708	232.0%	549,750	365.0%
Transfers In		43,750	100.0%	0	0.0%
Beginning Cash	0	0	-	7,344,358	0.0%
TOTAL	29,662,621	43,856,266	47.9%	50,710,108	86.5%

EXPENDITURES:

Water Production	5,030,279	4,872,064	(3.1%)	5,948,385	81.9%
Water Distribution	2,192,174	2,488,298	13.5%	2,626,387	94.7%
Administration	1,389,733	1,308,945	(5.8%)	1,401,183	93.4%
Sewer Treatment	2,988,581	3,001,937	0.4%	3,384,736	88.7%
Sewer Collection	1,250,032	1,333,400	6.7%	1,482,389	89.9%
Utilities Maintenance	1,618,614	1,615,833	(0.2%)	1,708,104	94.6%
Meter reading	228,430	183,180	(19.8%)	245,069	74.7%
Debt Service	2,804,677	15,940,621	468.4%	16,525,350	96.5%
Payment in Lieu of Taxes	1,668,000	1,698,210	1.8%	1,698,210	100.0%
Transfer Out	2,557,875	2,453,848	(4.1%)	2,453,842	100.0%
Water Capital	3,111,936	4,735,578	52.2%	9,207,693	51.4%
Sewer Capital	1,076,448	1,540,188	43.1%	2,713,379	56.8%
Unbudgeted Reserves	0	0	-	1,315,381	0.0%
TOTAL	25,916,779	41,172,102	58.9%	50,710,108	81.2%

CASH FLOW

Positive (Negative)

<u>3,745,842</u>	<u>2,684,164</u>	<u>0</u>
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Adopted Budget	30,206,750
Prior Year Encumbrances	6,773,867
Bond Proceeds	13,447,309
Reclaimed Water System	199,100
Filter Control Rehab	83,082
Amended Budget	<u>50,710,108</u>

* The information contained herein is an unaudited, interim statement subject to adjustment.

BEACH FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Collier County	500,000	500,000	0.0%	500,000	100.0%
Tourist Development Tax	0	0	-	131,850	0.0%
Meter Collections	683,227	678,122	(0.7%)	650,000	104.3%
Beach Stickers	0	29,500	100.0%	0	100.0%
Fishing Pier	47,552	57,575	21.1%	40,000	143.9%
Lowdermilk Park	23,807	25,566	7.4%	20,000	127.8%
Cat/Boat Storage Fee	7,690	7,903	2.8%	7,900	100.0%
Parking Fines	363,482	319,029	(12.2%)	292,200	109.2%
Interest Earned	17,075	11,617	(32.0%)	16,200	71.7%
Other	10,488	150	(98.6%)	4,000	0.0%
Beginning Cash	0	0	-	83,885	0.0%
TOTAL	1,653,321	1,629,462	(1.4%)	1,746,035	93.3%
EXPENDITURES:					
Administration	158,992	155,386	(2.3%)	220,664	70.4%
Enforcement	340,901	342,399	0.4%	349,878	97.9%
Maintenance	369,855	535,762	44.9%	688,619	77.8%
Fishing Pier	24,922	75,065	201.2%	81,100	92.6%
Lowdermilk Park	19,224	16,487	(14.2%)	31,200	52.8%
Transfers Out	159,980	156,377	(2.3%)	156,377	100.0%
Capital Expense	32,840	0	(100.0%)	3,885	0.0%
Unbudgeted Reserve	0	0	-	214,312	0.0%
TOTAL	1,106,714	1,281,476	15.8%	1,746,035	73.4%
CASH FLOW	546,607	347,986		0	
Positive (Negative)					
		Adopted Budget		1,585,300	
		TDC Grants		-	
		Prior Year Encumbrances		160,735	
		Amended Budget		1,746,035	

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SOLID WASTE FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Collection Fees	5,939,741	5,824,441	(1.9%)	6,192,300	94.1%
Interest Earned	39,576	24,258	(38.7%)	41,500	58.5%
Auction/Other	26,455	10,590	100.0%	-	100.0%
Beginning Cash	-	-		2,137,713	0.0%
TOTAL	6,005,772	5,859,289	(2.4%)	8,371,513	70.0%
EXPENDITURES:					
Administration	402,186	393,424	(2.2%)	419,849	93.7%
Residential Pick-up	846,014	857,000	1.3%	921,395	93.0%
Commercial Pick-up	963,411	956,275	(0.7%)	1,087,257	88.0%
Horticultural Waste	574,329	574,329	0.0%	590,000	97.3%
Recycling	356,025	382,662	7.5%	465,748	82.2%
County Landfill Fees	1,082,693	1,167,693	7.9%	1,340,000	87.1%
Solid Waste Capital	375,603	487,717	29.8%	2,656,078	18.4%
Transfers Out	475,020	525,786	10.7%	525,786	100.0%
Payment In-Lieu Taxes	372,000	365,400	(1.8%)	365,400	100.0%
Contingency	-	-	-	-	0.0%
TOTAL	5,447,281	5,710,286	4.8%	8,371,513	68.2%
CASH FLOW	558,491	149,003		-	
Positive (Negative)					

Adopted Budget	7,919,022
Prior Year Encumbrances	452,491
Amended Budget	8,371,513

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CITY DOCK FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Dock Rentals	406,273	429,095	5.6%	425,000	101.0%
Fuel Sales	752,204	958,831	27.5%	1,212,000	79.1%
Bait Sales	43,385	51,413	18.5%	35,000	146.9%
Naples Landings/Fines	67,509	43,147	(36.1%)	45,000	95.9%
Interest Income	2,016	2,157	7.0%	1,500	143.8%
Mooring Balls/Other	29,370	34,746	18.3%	26,500	131.1%
Transfers In	-	-	-	-	0.0%
TOTALS	<u>1,300,757</u>	<u>1,519,389</u>	16.8%	<u>1,745,000</u>	87.1%
EXPENDITURES:					
Personal Services	163,314	172,616	5.7%	194,382	88.8%
Resale Supplies	41,471	53,316	28.6%	54,900	97.1%
Fuel Purchases	690,875	891,446	29.0%	1,060,000	84.1%
Operating Expense	137,083	129,963	(5.2%)	163,585	79.4%
Transfer - Admin	134,160	64,226	(52.1%)	64,226	100.0%
Capital Expense	-	46,980	-	50,000	0.0%
Unbudgeted Reserves	-	-	-	157,907	0.0%
TOTAL	<u>1,166,903</u>	<u>1,358,547</u>	16.4%	<u>1,745,000</u>	77.9%
CASH FLOW					
Positive/Negative	<u>133,854</u>	<u>160,842</u>		<u>-</u>	
		Adopted Budget		1,445,000	
		Fuel Sales		300,000	
		Amended Budget		<u>1,745,000</u>	

* The information contained herein is an unaudited, interim statement subject to adjustment.

TENNIS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 <u>12 Months</u>	Actual 2012 <u>12 Months</u>	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Tennis Memberships	117,863	122,507	3.9%	120,000	102.1%
Daily Play	42,319	42,703	0.9%	40,000	106.8%
Lessons/Clinics	177,314	153,380	(13.5%)	145,000	105.8%
Tournaments	55,196	43,529	(21.1%)	55,000	79.1%
Sponsorships/Tournaments	22,010	18,310	(16.8%)	23,000	79.6%
Restrings	7,783	7,094	(8.9%)	9,000	78.8%
Retail Sales	23,703	24,584	3.7%	24,000	102.4%
Interest Earned	3,324	1,744	(47.5%)	3,200	54.5%
Vending/Ball Machine	5,920	5,053	(14.6%)	5,400	93.6%
Bond Proceeds	300,000	-	(100.0%)	-	0.0%
Transfer from General Fund	52,500	50,000	(4.8%)	50,000	100.0%
Beginning Cash Balance	-	-	-	88,571	0.0%
TOTAL	<u>807,932</u>	<u>468,904</u>	(42.0%)	<u>563,171</u>	83.3%
EXPENDITURES:					
Personal Services	210,495	206,439	(1.9%)	212,654	97.1%
Resale Supplies	19,527	19,173	(1.8%)	20,000	95.9%
Tennis Instructors	108,130	118,304	9.4%	120,000	98.6%
Operating Expenses	21,329	21,481	0.7%	25,664	83.7%
Capital Outlay	29,190	42,350	45.1%	45,000	94.1%
Special Events	17,670	19,408	9.8%	25,000	77.6%
Debt Service	353,086	64,497	(81.7%)	64,960	99.3%
Transfer-Admin.	47,109	49,893	5.9%	49,893	100.0%
TOTAL	<u>806,536</u>	<u>541,545</u>	(32.9%)	<u>563,171</u>	96.2%
CASH FLOW	<u>1,396</u>	<u>(72,641)</u>		<u>-</u>	
Positive (Negative)					
			Adopted Budget	563,171	
			Amended Budget	<u>563,171</u>	

* The information contained herein is an unaudited, interim statement subject to adjustment.

STORMWATER UTILITY FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Stormwater Fees	4,490,549	4,572,269	1.8%	4,400,000	103.9%
Grants	600,000	527,475	100.0%	0	100.0%
Interest Income	45,945	32,702	(28.8%)	37,500	87.2%
Other income	1,087	0	(100.0%)	0	0.0%
Transfers	0	43,750	0.0%	0	0.0%
Beginning Cash Balance	0	0	0.0%	1,167,662	0.0%
TOTALS	<u>5,137,581</u>	<u>5,176,196</u>	0.8%	<u>5,605,162</u>	92.3%
EXPENDITURES:					
Personal Services	532,646	463,539	(13.0%)	520,388	89.1%
Operating Expense	278,621	279,496	0.3%	359,243	77.8%
Repairs and Maintenance	25,021	40,621	62.3%	48,000	84.6%
Transfer Out	175,586	207,240	18.0%	207,240	100.0%
Debt Service	231,759	233,629	0.8%	270,295	86.4%
Capital Expense	1,262,622	2,085,805	65.2%	4,047,757	51.5%
Unbudgeted Reserve	0	0	0.0%	152,239	0.0%
TOTAL	<u>2,506,255</u>	<u>3,310,330</u>	32.1%	<u>5,605,162</u>	59.1%
CASH FLOW					
Positive/Negative	<u>2,631,326</u>	<u>1,865,866</u>		<u>0</u>	
		Adopted Budget		4,437,500	
		Prior Year Encumbrances		<u>1,167,662</u>	
		Amended Budget		<u>5,605,162</u>	

* The information contained herein is an unaudited, interim statement subject to adjustment.

RISK MANAGEMENT FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	2,904,190	2,856,819	(1.6%)	2,856,820	100.0%
Interest Income	30,866	18,384	(40.4%)	25,000	73.5%
Beginning Cash Balance	-	-	-	270,666	0.0%
TOTALS	2,935,056	2,875,203	(2.0%)	3,152,486	91.2%
 EXPENDITURES:					
Personal Services	124,826	122,785	(1.6%)	126,724	96.9%
Operating Expense	2,207,248	2,017,462	(8.6%)	3,025,762	66.7%
Unbudgeted Reserve	-	-	-	-	0.0%
TOTAL	2,332,074	2,140,247	(8.2%)	3,152,486	67.9%
 CASH FLOW					
Positive/Negative	602,982	734,956		-	
Adopted Budget				3,149,543	
Prior Year Encumbrances				2,943	
Amended Budget				3,152,486	

* The information contained herein is an unaudited, interim statement subject to adjustment.

EMPLOYEE BENEFITS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	5,599,977	5,851,448	4.5%	6,115,894	95.7%
Interest Income	6,156	4,386	(28.8%)	7,000	62.7%
Beginning Cash Balance	<u>-</u>	<u>-</u>	-	<u>37,684</u>	0.0%
TOTALS	<u>5,606,133</u>	<u>5,855,834</u>	4.5%	<u>6,160,578</u>	95.1%
 EXPENDITURES:					
Personal Services	-	-	-	-	0.0%
Operating Expense	5,515,559	5,947,387	7.8%	6,160,578	96.5%
Unbudgeted Reserve	<u>-</u>	<u>-</u>	-	<u>-</u>	0.0%
TOTAL	<u>5,515,559</u>	<u>5,947,387</u>	7.8%	<u>6,160,578</u>	96.5%
 CASH FLOW					
Positive/Negative	<u>90,574</u>	<u>(91,553)</u>		<u>-</u>	
		Adopted Budget		6,160,578	
		Prior Year Encumbrances		<u>-</u>	
		Amended Budget		<u>6,160,578</u>	

* The information contained herein is an unaudited, interim statement subject to adjustment.

TECHNOLOGY SERVICES
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	1,879,490	1,841,679	(2.0%)	1,841,679	100.0%
Interest Income	5,065	3,339	(34.1%)	4,900	68.1%
Auction/Surplus	845	1,606	90.1%	500	321.2%
Transfers in Capital Proj	44,840	0	(100.0%)	0	0.0%
Beginning Cash Balance	0	0	0.0%	98,566	0.0%
TOTALS	<u>1,930,240</u>	<u>1,846,624</u>	(4.3%)	<u>1,945,645</u>	94.9%
EXPENDITURES:					
Personal Services	1,000,107	926,822	(7.3%)	1,002,653	92.4%
Operating Expense	642,173	789,537	22.9%	741,402	106.5%
Capital Expense	158,108	102,634	(35.1%)	201,590	50.9%
Transfer Out	0	0	-	0	0.0%
Unbudgeted Reserve	0	0	-	0	0.0%
TOTAL	<u>1,800,388</u>	<u>1,818,993</u>	1.0%	<u>1,945,645</u>	93.5%
CASH FLOW					
Positive/Negative	<u>129,852</u>	<u>27,631</u>		<u>0</u>	

Adopted Budget	1,916,407
Studio Improvements	4,500
Prior Year Encumbrances	24,738
Amended Budget	<u>1,945,645</u>

* The information contained herein is an unaudited, interim statement subject to adjustment.

EQUIPMENT SERVICES
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
99% OF FISCAL YEAR
as of Sept. 30, 2012

	Actual 2011 12 Months	Actual 2012 12 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	2,087,876	2,053,229	(1.7%)	2,483,465	82.7%
Interest Income	1,627	549	(66.3%)	2,100	26.1%
Auction/Surplus	1,451	1,255	(13.5%)	1,500	83.7%
Beginning Cash Balance	<u>0</u>	<u>0</u>	-	<u>0</u>	<u>0.0%</u>
TOTALS	<u><u>2,090,954</u></u>	<u><u>2,055,033</u></u>	(1.7%)	<u><u>2,487,065</u></u>	82.6%
EXPENDITURES:					
Personal Services	643,044	682,489	6.1%	660,044	103.4%
Operating Expense	1,355,075	1,316,166	(2.9%)	1,657,414	79.4%
Capital Expense	20,464	0	(100.0%)	0	0.0%
Transfers	162,276	161,583	(0.4%)	161,583	100.0%
Unbudgeted Reserve	<u>0</u>	<u>0</u>	-	<u>8,024</u>	<u>0.0%</u>
TOTAL	<u><u>2,180,859</u></u>	<u><u>2,160,238</u></u>	(0.9%)	<u><u>2,487,065</u></u>	86.9%
CASH FLOW					
Positive/Negative	<u><u>(89,905)</u></u>	<u><u>(105,205)</u></u>		<u><u>0</u></u>	
			Adopted Budget	2,487,065	
			Prior Year Encumbrances	<u>-</u>	
			Amended Budget	<u><u>2,487,065</u></u>	

* The information contained herein is an unaudited, interim statement subject to adjustment.

**CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2011-12**

As of September 2012

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 11-12	AMENDED BUDGET FY 11-12	ENCUMBERED/EXPENDED FY 11-12	% EXPENDED FY 11-12
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PUBLIC SERVICE TAX CAPITAL

CITY CLERK

12A25	CITY CLERK SHELVING	6,680	-	-	
SUBTOTAL CITY CLERK		6,680	-	-	

FINANCE

12A12	CITY INTEGRATED SOFTWARE	300,000	786,000	776,589	99%
SUBTOTAL FINANCE		300,000	786,000	776,589	99%

FIRE RESCUE DEPARTMENT

10E07	STATION 1 REMODEL	-	1,139	1,139	100%
10E10	FIRE TRUCK REPLACEMENT	-	310,156	310,146	100%
11E01	TRNG/SAFETY VEHICLE REPL	-	1,645	1,705	104%
11E02	FIRE ENGINE 2	118,000	612,732	601,861	98%
11E03	MISC. FIREFIGHTING EQUIP	-	20,823	20,629	99%
11E04	WILDLIFE INTERFACE EQUIP	-	1,288	1,288	100%
11E05	ALERTING SYSTEM STATION 2	-	18,514	4,100	22%
11E06	TECH RESCUE TEAM EQUIP	-	3,195	3,195	100%
11E07	FIRE STATION 1 RENOVATION	75,000	130,252	7,591	6%
12E05	STATION 1 ALERTING SYSTEM	50,000	50,000	-	0%
12E06	LIFEPACK MONITORS	50,000	50,000	-	0%
12E07	ZOLL AUTO PULSE	45,000	45,000	43,133	96%
12E08	SCBA AIR PACK & CYLINDER	27,500	27,500	27,307	99%
12E10	ROTARY RESCUE SAWS	21,500	21,500	21,395	100%
12E11	800 MHZ PORTABLE RADIOS	15,000	15,000	14,960	100%
12E13	THERMAL IMAGER	12,500	14,000	13,674	98%
12E14	AIR MONITORING EQUIPMENT	13,000	13,000	9,428	73%
SUBTOTAL FIRE SERVICES		427,500	1,335,744	1,081,550	81%

POLICE DEPARTMENT

11H01	PATROL VEHICLE REPLACEMENT	-	6,315	6,315	100%
11H03	CID VEHICLE REPL (2)	-	2,410	2,420	100%
11H06	NFPD HQ CARPET REPLACEMENT	17,417	17,417	8,425	48%
12H02	800 MHZ MOBILE RADIO LIFE	13,000	13,000	11,451	88%
12H03	CID VEHICLE REPL (3)	23,198	23,198	21,504	93%
12H04	800 MHZ PORTABLE RADIOS	48,000	48,000	47,988	100%
12H11	A/C DUCTWORK	150,000	150,000	30,024	20%
12H12	GPS PROJECT-PATROL OPERATIONS	10,000	10,000	-	0%
12H13	TRAINING ROOM EQUIPMENT	24,500	24,500	22,923	94%
12H14	VISIONAIR DASHBOARD SOFTWARE	29,900	29,900	-	0%
12H15	NPD HQ W. WING LOCKERS	25,000	25,000	24,218	97%
12H16	NPD HQ W. WING FLOORS	10,500	10,500	8,558	82%
SUBTOTAL POLICE DEPARTMENT		351,515	360,240	183,826	51%

COMMUNITY SERVICES

PARKS & PARKWAYS

11F26	TREE FILL IN & REPLACEMENTS	-	12,323	-	0%
12F26	TREE FILL IN & REPLACEMENTS	100,000	100,000	127,918	128%
SUBTOTAL PARKS & PARKWAYS		100,000	112,323	127,918	114%

RECREATION

10G03	RIVER PARK POOL	-	32,527	32,527	100%
10G10	DOG PARK	-	684	1,559	228%
11G04	CITYWIDE PLAYGROUND IMP	-	4,975	3,600	72%
12G03	RIVER PARK POOL	1,500,000	1,714,416	1,616,474	94%
12G04	CITYWIDE PLAYGROUND IMP	50,000	28,177	28,146	100%
12G05	NORRIS CTR RENOVATIONS	30,000	30,000	29,940	100%
12G11	FACILITY UPGRADES/RENOVATIONS	50,000	50,000	34,194	68%
12G15	RIVER PK COMPUTER LAB	6,800	6,800	6,780	100%

**CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2011-12**

As of September 2012

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 11-12	AMENDED BUDGET FY 11-12	ENCUMBERED/EXPENDED FY 11-12	% EXPENDED FY 11-12
SUB TOTAL RECREATION		1,636,800	1,867,579	1,753,219	94%
FACILITIES MAINTENANCE					
11102	FPCC RENOVATE & REPL	-	29,007	29,007	100%
12101	HVAC REPLACEMENTS	20,000	20,000	19,975	100%
12102	FPCC RENOVATE & REPL	30,000	13,491	13,491	100%
12103	DOOR REPLACEMENT	25,000	22,612	22,612	100%
12104	RIVER PK CTR RENOVATIONS	20,000	20,000	22,966	115%
12107	REP ELEMENTS & AMENITIES	30,000	16,063	16,062	100%
12112	NAPLES PRESERVE ROOF	50,000	83,780	79,600	95%
SUBTOTAL FACILITIES MAINTENANCE		175,000	204,953	203,712	99%
TOTAL COMMUNITY SERVICES		1,911,800	2,184,855	2,084,850	95%
TOTAL PUBLIC SERVICE TAX		2,997,495	4,666,839	4,126,815	88%
COMMUNITY DEVELOPMENT BLOCK GRANT					
11C55	LANDSCAPE ANTHONY PK & 5TH	-	13,473	1,646	12%
12C56	5TH N PARKING	-	100,945	72,244	72%
12C55	ANTHONY PARK PHASE I & II	100,945	187,753	86,808	46%
TOTAL COMMUNITY DEVELOPMENT BLOCK GRANT		100,945	302,171	160,698	53%
COMMUNITY REDEVELOPMENT					
10C02	5TH AVE S LIGHTING IMPROVEMENTS	-	34,839	34,839	100%
12C40	PARKING GARAGE GATES	-	50,000	-	0%
11C04	4 CORNERS INTERSECTION	200,000	200,000	9,576	5%
TOTAL COMMUNITY REDEVELOPMENT		200,000	284,839	44,415	16%
Water & Sewer Fund					
WATER PRODUCTION					
02K01	SOLANA PUMP STATION UPGRADE	-	73,106	-	0%
04K07	WATER PLANT SECURITY SYSTEM	-	14,680	8,750	60%
08K01	WELLFIELD SCADA SYSTEM UPGRADES	-	58,434	50,880	87%
09K53	ALTERNATIVE WATER SUPPLY	-	47,547	47,547	100%
10K53	ASR-WELLFIELD	-	32,619	32,618	100%
11K10	WAREHOUSE GARAGE DOORS	-	2,356	2,356	100%
11K15	FILTER CONTROL REHAB	1,200,000	1,372,772	1,289,690	94%
11K25	MONITORING WELLS	150,000	150,000	-	0%
11K50	ASR GOLDEN GATE CANAL PROJECT	-	5,398,961	5,398,961	100%
11K53	ASR WELLFIELD	-	191,652	173,284	90%
12K08	RADIATORS PLANT GENERATOR	30,000	30,000	29,617	99%
12K09	CATIONIC STORAGE TANK AWNING	25,000	25,000	-	0%
12K16	VACUMN PRESS REPLACEMENT	35,000	35,000	29,120	83%
12K17	TANK SEALING & PAINTING	125,000	125,000	124,500	100%
12K58	ALTERNATIVE WATER SUPPLY	900,000	1,099,100	1,099,100	100%
SUBTOTAL WATER PRODUCTION		2,465,000	8,656,227	8,286,424	96%
WATER DISTRIBUTION					
10L60	AC IMPROVE FOR UTILITY BLDG	-	67,425	67,425	100%
11L02	WATER TRANSMISSION MAINS	-	278,073	287,840	104%
11L23	DUMP TRUCK REPLACEMENT	-	900	900	100%
12L02	WATER TRANSMISSION MAINS	500,000	500,000	477,281	95%
12L06	SERVICE TRUCKS	50,000	50,000	49,985	100%
SUBTOTAL WATER DISTRIBUTION		550,000	896,398	883,431	99%
WASTEWATER TREATMENT					
10M07	WWTP PUMPS	-	177	177	100%
11M07	WWTP PUMPS	-	131,372	131,371	100%
11M20	BELT PRESS IMPROVEMENT	-	18,739	18,739	100%
11M25	INFRASTRUCTURE REPAIRS	-	39,900	30,900	77%
12M05	AERATION BASIN	120,000	120,000	47,310	39%
12M07	WWTP PUMPS	150,000	150,000	117,400	78%

**CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2011-12**

As of September 2012

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 11-12	AMENDED BUDGET FY 11-12	ENCUMBERED/EXPENDED FY 11-12	% EXPENDED FY 11-12
12M11	AIR BLOWERS	50,000	50,000	42,205	84%
12M20	BELT PRESS IMPROVEMENT	100,000	100,000	99,725	100%
12M25	INFRASTRUCTURE REPAIRS	100,000	100,000	90,898	91%
SUBTOTAL WASTEWATER TREATMENT		520,000	710,188	578,725	81%
WASTEWATER COLLECTIONS					
11N04	REP SEWER MAINS, LATERALS	-	200,000	200,000	100%
12N04	REP SEWER MAINS, LATERALS	600,000	600,000	537,699	90%
12N22	SERVICE TRUCK	40,000	40,000	39,427	99%
SUBTOTAL WASTEWATER COLLECTIONS		640,000	840,000	777,126	93%
UTILITIES MAINTENANCE					
11X03	WET WELL RELINING	-	50,000	32,233	64%
11X1	REPL/UPGRADE WELL EQUIP	-	120,096	105,192	88%
11X04	REPLACE SUBMERSIBLE PUMPS	-	136,095	113,240	83%
12X01	WELL EQUIP GG WELLFIELD	250,000	250,000	145,147	58%
12X02	PUMP STATION CONVERSION	250,000	250,000	181,819	73%
12X03	WET WELL RELINING	50,000	50,000	49,998	100%
12X04	REPLACE SUBMERSIBLE PUMPS	100,000	100,000	100,000	100%
12X05	SERVICE TRUCK	21,000	21,000	20,958	100%
12X07	LS POWER CONTROL PANEL	160,000	160,000	159,980	100%
12X20	ODOR CONTROL SYSTEM	36,000	36,000	-	0%
12X35	IRRIGATION SYS CONTROL VALVES	40,000	40,000	31,803	80%
SUBTOTAL UTILITIES MAINTENANCE		907,000	1,213,191	940,370	78%
TOTAL WATER/SEWER FUND		5,082,000	12,316,004	11,466,076	93%
BUILDING PERMITS FUND					
11B02	DRY FIRE SUPPRESSION SYSTEM	-	12,500	12,500	100%
12B01	ELECTRONIC IMAGE SOFTWARE	43,856	43,856	21,787	50%
12B03	ELECTRIC LATERAL FILE	50,000	50,000	45,646	91%
12B04	VEHICLES	37,000	38,101	38,101	100%
TOTAL BUILDING PERMITS FUND		130,856	144,457	118,034	82%
EAST NAPLES BAY TAXING DISTRICT					
11A01	DREDGING PROJECT	-	2,096,716	2,096,716	100%
TOTAL EAST NAPLES BAY		-	2,096,716	2,096,716	100%
US RECOVERY ACT GRANTS					
10C55	ANTHONY PARK IRRIGATION	-	7,460	7,460	100%
12U35	3RD AVE N SIDEWALK IMPROV	-	30,365	-	0%
11Z01	GREEN/BUSINESS MANAGEMENT	-	82,738	82,738	100%
TOTAL US RECOVERY ACT GRANT FUND		-	120,563	90,198	75%
TENNIS FUND					
12G01	TENNIS COURT LIGHT POLE REPLACEMENT	45,000	45,000	42,350	94%
TOTAL TENNIS FUND		45,000	45,000	42,350	94%
BEACH					
10R03	BEACH ACCESS REHAB	-	2,000	2,000	100%
12R11	COMPACTERS	-	10,000	-	0%
12R12	CARRY ALL CLUB CAR	-	11,850	11,052	93%
11R03	BEACH ACCESS REHAB	-	1,885	1,885	100%
TOTAL BEACH		-	25,735	14,937	58%
SOLID WASTE					
11P01	RECYCLING TRUCK	-	239,297	239,297	100%
11P02	REBUILD LG REFUSE TRUCKS	-	12,304	10,627	86%

**CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2011-12**

As of September 2012

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 11-12	AMENDED BUDGET FY 11-12	ENCUMBERED/EXPENDED FY 11-12	% EXPENDED FY 11-12
11P04	METAL BUILDING	-	200,000	-	0%
11P05	PERMANENT RECYCLING TRANSFER SITE	2,000,000	2,199,477	209,377	10%
12P02	REBUILD LG REFUSE TRUCKS	100,000	100,000	53,610	54%
12P06	RECYCLING TRUCK CONVERSIONS	75,000	75,000	-	0%
12P21	RES SATELLITE COLLECTION VEHICLE	30,000	30,000	-	0%
TOTAL SOLID WASTE		2,205,000	2,856,078	512,911	18%
DOCK					
12Q01	FUEL PUMPS & REGISTER	50,000	50,000	46,980	94%
TOTAL DOCK		50,000	50,000	46,980	94%
TECHNOLOGY SERVICES					
12T01	PC REPL PROGRAM	80,000	80,000	78,688	98%
12T02	SERVER REPL PROGRAM	45,000	45,000	36,797	82%
12T03	10GB NETWORK SWITCHING	31,520	31,520	19,657	62%
12T10	GIS LG FORMAT PRINTER	15,958	15,958	14,955	94%
12T11	GLOBAL POSITIONING UNITS	29,112	29,112	29,112	100%
TOTAL TECHNOLOGY SERVICES		201,590	201,590	179,208	89%
STREETS & TRAFFIC					
10U28	PAVEMENT MGMT PROGRAM	-	34,329	31,076	91%
10U29	SIDEWALK IMPROVEMENT PROGRAM	-	24,700	24,700	100%
11U28	PAVEMENT MGMT PROGRAM	-	241,725	238,519	99%
12U12	LIGHT LIFT TRUCK	85,000	86,000	85,526	99%
12U20	S. GOLF DR. SPEED HUMP	-	11,650	10,592	91%
12U23	STREET LIGHTING-RIVER PARK	-	95,500	94,675	99%
12U28	PAVEMENT MGMT PROGRAM	500,000	500,000	421,317	84%
12U29	SIDEWALK IMPROVEMENT PROGRAM	150,000	150,000	150,000	100%
12U31	ALLEY IMPROVEMENT	50,000	50,000	49,087	98%
TOTAL STREETS & TRAFFIC		785,000	1,193,904	1,105,492	93%
STORMWATER					
06V14	BASIN III - PHASE I	-	2,900	2,675	92%
09V01	RIVERSIDE CIR FILTER MARSH	-	8,600	8,600	100%
10V26	BASIN V STORMWATER IMPROVEMENT	-	12,539	12,539	100%
11V02	CITYWIDE DRAINAGE IMPROVEMENTS	-	105,495	75,455	72%
11V14	BASIN III STORMWATER IMPROVEMENT	-	525,610	444,004	84%
11V26	BASIN V STORMWATER IMPROVEMENT	-	444,455	444,455	100%
12V02	STORMWATER IMPROVEMENTS	600,000	600,000	535,201	89%
12V03	BEACH OUTFALL STUDY BASIN II	260,000	260,000	199,922	77%
12V04	STREET SWEEPER	260,000	288,158	288,156	100%
12V14	BASIN II SYSTEM IMPROVEMENT	1,200,000	1,200,000	958,603	80%
12V26	BASIN V STORMWATER IMPROVEMENT	600,000	600,000	401,087	67%
TOTAL STORMWATER		2,920,000	4,047,757	3,370,697	83%
TOTAL CAPITAL IMPROVEMENT PROJECTS		14,717,886	28,351,653	23,375,527	82%

ATTORNEY FEES PAID BY THE CITY OF NAPLES

As of September 30, 2012

ATTORNEY	FY 08	FY 09	FY 10	FY 11	FY 12	TOTAL	MATTER
Bell, Leeper & Roper, P.A.	0.00	976.00	0.00	0.00	0.00	\$976.00	* Personal Liability
PGIT	0.00	1,400.00	100.00	1,332.00	0.00	\$2,832.00	* Worker's Compensation
George Helm III, P.A.	18,102.01	26,094.65	29,147.62	11,725.03	33,502.39	\$118,571.70	* Worker's Compensation
Tonya A. Oliver, P.A.	0.00	0.00	0.00	13,439.34	0.00	\$13,439.34	* Worker's Compensation
Michael Tew	29,558.13	27,771.46	21,560.13	19,275.29	4,838.15	\$103,003.16	* Worker's Compensation
Roberts, Reynolds, Bedard & Tuzzio	0.00	0.00	13,488.93	15,212.59	11,193.00	\$39,894.52	Teresa Holl
Bell, Leeper & Roper, P.A.	247.00	0.00	0.00	0.00	0.00	\$247.00	* Walbum Allen
Paul Darrow, PA	4,250.00	0.00	0.00	0.00	0.00	\$4,250.00	* Worker's Compensation
PGIT	233.00	0.00	0.00	0.00	0.00	\$233.00	* Walbum Allen
Raymond Shope	4,250.00	0.00	0.00	0.00	0.00	\$4,250.00	* Worker's Compensation
Bryant, Miller & Olive, P.A.	58,303.86	34,523.35	0.00	27,044.61	32,020.48	\$151,892.30	Bond Counsel
Richard E. Coates	4,252.50	0.00	0.00	0.00	0.00	\$4,252.50	Nocera Defense
M. J. Rawson, P.A.	357.75	530.00	0.00	0.00	0.00	\$887.75	Code Enforcement
Donald A. Pickworth P.A	2,925.00	8,900.00	6,654.85	0.00	0.00	\$18,479.85	Land Puurchase
Oertel, Hoffman, Fernandez	0.00	2,532.50	27,466.50	0.00	0.00	\$29,999.00	Marina and DEP
State Attorney's Office	2,150.00	300.00	100.00	1,300.00	750.00	\$4,600.00	SOA Legal Services
Allen, Norton & Blue	0.00	875.10	27,682.13	1,568.30	18,658.60	\$48,784.13	FOP legal service
Lewis Longman & Walker, PA	0.00	13,701.78	8,084.57	24,464.14	27,267.72	\$73,518.21	Pension Matters
Kevin Jurinkski	0.00	0.00	0.00	0.00	5,573.07	\$5,573.07	
Coleman, Yovanovich & Koester	0.00	0.00	0.00	0.00	1,506.75	\$1,506.75	Horizon House
Timothy Jones, Attorney	0.00	0.00	0.00	0.00	2,952.25	\$2,952.25	Olde Naples Bldg
Roetzel & Andress	255,293.85	203,522.03	224,422.43	214,780.01	229,032.90	\$1,127,051.22	General Services
Roetzel & Andress	2,290.38	0.00	0.00	0.00	0.00	\$2,290.38	Carver Finance
Roetzel & Andress	1,151.50	6,419.00	441.00	0.00	0.00	\$8,011.50	Collier County - Water & Sewer District
Roetzel & Andress	0.00	0.00	880.00	0.00	0.00	\$880.00	News Press
Roetzel & Andress	0.00	0.00	859.00	0.00	0.00	\$859.00	Golden Gate Canal Easement
Roetzel & Andress	0.00	0.00	98.00	0.00	0.00	\$98.00	Airport Authority
Roetzel & Andress	49.00	0.00	0.00	0.00	0.00	\$49.00	CPOC annexation
Roetzel & Andress	490.00	0.00	0.00	0.00	0.00	\$490.00	Keewaydin annexation
Roetzel & Andress	3,229.60	0.00	0.00	0.00	0.00	\$3,229.60	Telecomm
Roetzel & Andress	220.50	0.00	15,605.65	0.00	0.00	\$15,826.15	Naples Airport Authority

ATTORNEY FEES PAID BY THE CITY OF NAPLES

As of September 30, 2012

ATTORNEY	FY 08	FY 09	FY 10	FY 11	FY 12	TOTAL	MATTER
Roetzel & Andress	12,779.50	12,078.50	12,719.00	12,469.50	13,744.50	\$63,791.00	Planning Advisory Board
Roetzel & Andress	0.00	0.00	0.00	0.00	364.00	\$364.00	Dipietro lien
Roetzel & Andress	0.00	0.00	0.00	0.00	7,915.00	\$7,915.00	Wallace, Ronald
Roetzel & Andress	0.00	0.00	0.00	0.00	13,133.06	\$13,133.06	Weber, Debbie
Roetzel & Andress	0.00	0.00	0.00	735.00	0.00	\$735.00	5th Ave S Business Improvement
Roetzel & Andress	0.00	0.00	0.00	511.00	0.00	\$511.00	Tesno/Weaver Bankruptcy
Roetzel & Andress	0.00	0.00	0.00	2,895.00	0.00	\$2,895.00	Robb & Stucky Bankruptcy
Roetzel & Andress	41,832.65	0.00	0.00	0.00	0.00	\$41,832.65	Pulling
Roetzel & Andress	139,157.15	6,485.81	168.00	0.00	0.00	\$145,810.96	North Naples Fire District
Roetzel & Andress	0.00	16,085.95	0.00	0.00	0.00	\$16,085.95	Sunny Fore
Roetzel & Andress	7,165.45	8,661.85	0.00	0.00	0.00	\$15,827.30	Holloway
Roetzel & Andress	953.40	135.00	0.00	0.00	0.00	\$1,088.40	Sjomeling
Roetzel & Andress	2,670.80	24,077.40	0.00	0.00	0.00	\$26,748.20	Holland, Larry
Roetzel & Andress	17,887.43	4,826.90	0.00	0.00	0.00	\$22,714.33	FL Fish & Wildlife
Roetzel & Andress	0.00	0.00	1,985.10	0.00	0.00	\$1,985.10	Popka/McGregor
Roetzel & Andress	0.00	0.00	1,004.50	0.00	0.00	\$1,004.50	River Park Bankruptcy
Roetzel & Andress	0.00	0.00	1,445.50	0.00	0.00	\$1,445.50	RSP Family Ltd Bankruptcy
Roetzel & Andress	0.00	4,753.00	8,444.25	0.00	2,828.00	\$16,025.25	Hoffman, K. Frederick
Roetzel & Andress	0.00	0.00	0.00	0.00	33,200.57	\$33,200.57	Vessel Speeding Tickets
Roetzel & Andress	11,365.31	0.00	0.00	0.00	0.00	\$11,365.31	NS & YC
Roetzel & Andress	51,554.29	41,717.50	6,596.50	2,773.00	7,820.10	\$110,461.39	General Labor Matters
Roetzel & Andress	1,848.55	112.50	16,662.40	1,125.00	0.00	\$19,748.45	Lorenzen, kyle
Roetzel & Andress	24,000.00	7,500.00	0.00	9,000.00	15,000.00	\$55,500.00	Bond Issues
Roetzel & Andress	1,372.00	294.00	1,715.00	245.00	0.00	\$3,626.00	CRA
Roetzel & Andress	0.00	0.00	0.00	29,461.67	21,684.75	\$51,146.42	GG Utility Easements
Roetzel & Andress	0.00	0.00	7,944.50	98.00	0.00	\$8,042.50	Health Fund Issues
Roetzel & Andress	1,964.25	3,216.95	3,948.75	7,010.41	788.75	\$16,929.11	Forfeiture
Roetzel & Andress	16,566.64	90.00	0.00	0.00	0.00	\$16,656.64	* Ada Kane
Roetzel & Andress	1,422.90	0.00	0.00	0.00	0.00	\$1,422.90	* Belcy Benitez
Roetzel & Andress	0.00	0.00	0.00	1,175.00	1,983.00	\$3,158.00	* Amiel Pierre
Roetzel & Andress	0.00	0.00	0.00	0.00	735.00	\$735.00	* Brian Kilpatrick
Roetzel & Andress	0.00	0.00	0.00	2,046.50	9,377.60	\$11,424.10	* Christina Moretti
Roetzel & Andress	0.00	0.00	0.00	7,674.40	2,516.90	\$10,191.30	* Cunningham, Daniel
Roetzel & Andress	9,481.40	0.00	2,945.20	1,271.00	0.00	\$13,697.60	* Deteso, Donald
Roetzel & Andress	0.00	0.00	0.00	3,655.40	0.00	\$3,655.40	* Schultz, Edward
Roetzel & Andress	8,803.13	3,385.85	7,119.15	11,241.12	3,721.25	\$34,270.50	* Metzger, Elizabeth

ATTORNEY FEES PAID BY THE CITY OF NAPLES

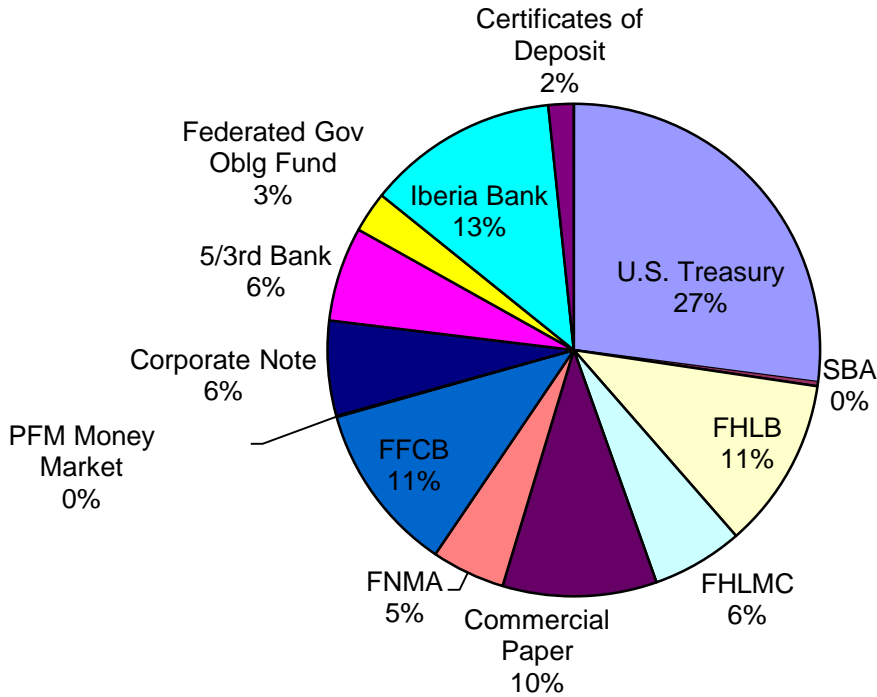
As of September 30, 2012

ATTORNEY	FY 08	FY 09	FY 10	FY 11	FY 12	TOTAL	MATTER
Roetzel & Andress	6,164.85	404.00	202.50	168.00	0.00	\$6,939.35	* Gus Valenta
Roetzel & Andress	0.00	0.00	0.00	0.00	9,989.75	\$9,989.75	* Jean Batiste Aristil
Roetzel & Andress	0.00	0.00	0.00	4,294.80	3,058.75	\$7,353.55	* Bronsdon, Jeffrey
Roetzel & Andress	0.00	0.00	3,941.25	0.00	0.00	\$3,941.25	* Evelyn Lott
Roetzel & Andress	4,713.00	138.00	0.00	0.00	0.00	\$4,851.00	* Helen Zurlow
Roetzel & Andress	0.00	0.00	14,827.25	0.00	0.00	\$14,827.25	* Jackie Mackey
Roetzel & Andress	64,931.64	0.00	0.00	0.00	0.00	\$64,931.64	* Jeffrey Player - Personal Injury
Roetzel & Andress	0.00	14,773.55	47,133.73	0.00	0.00	\$61,907.28	* Jennifer Blair
Roetzel & Andress	0.00	0.00	0.00	0.00	1,192.35	\$1,192.35	* Jillian Gomory
Roetzel & Andress	0.00	0.00	0.00	2,704.00	20,741.30	\$23,445.30	* Jodie Serrano-Douglas
Roetzel & Andress	0.00	0.00	0.00	0.00	18,167.48	\$18,167.48	* Jose Cotto
Roetzel & Andress	0.00	17,578.02	55,619.64	0.00	0.00	\$73,197.66	* Joseph Dougherty
Roetzel & Andress	4,351.60	0.00	0.00	0.00	0.00	\$4,351.60	* Kathrine Zanello
Roetzel & Andress	0.00	0.00	5,826.50	11,819.84	1,079.50	\$18,725.84	* Karl Lemm
Roetzel & Andress	45,986.69	0.00	0.00	0.00	0.00	\$45,986.69	* Kevin Saunders
Roetzel & Andress	0.00	0.00	14,022.59	40,038.78	29,669.15	\$83,730.52	* Michael Anderson
Roetzel & Andress	0.00	0.00	0.00	0.00	5,635.00	\$5,635.00	* Norman Whitney
Roetzel & Andress	2,227.50	2,074.50	7,942.45	22,455.80	14,156.45	\$48,856.70	* Patricia Hluzek
Roetzel & Andress	0.00	0.00	0.00	0.00	5,048.50	\$5,048.50	* Raymond Williams
Roetzel & Andress	0.00	0.00	0.00	4,346.65	4,870.00	\$9,216.65	* Connolly, Patrick
Roetzel & Andress	0.00	0.00	0.00	474.00	0.00	\$474.00	* Foster, Talika
Roetzel & Andress	0.00	0.00	0.00	5,356.90	0.00	\$5,356.90	* Wright, Tracy
Roetzel & Andress	0.00	0.00	0.00	2,730.50	1,543.50	\$4,274.00	* Upshaw, Wynetta
Roetzel & Andress	2,906.50	0.00	0.00	0.00	0.00	\$2,906.50	* Rose Marie Chorab
Roetzel & Andress	0.00	0.00	0.00	0.00	2,338.00	\$2,338.00	* Stephen Sullivan
TOTAL PAID BY THE CITY	\$869,460.71	\$495,935.15	\$598,804.57	\$517,917.58	\$619,597.52	\$3,101,715.53	

* Paid by the City's third party administrator on behalf of the City of Naples

<u>Paid by City</u>	\$645,264.72	\$401,249.12	\$374,927.63	\$335,480.64	\$434,240.50	\$2,191,162.61
<u>Paid by 3rd Party</u>	\$224,195.99	\$94,686.03	\$223,876.94	\$182,436.94	\$185,357.02	\$910,552.92
	\$869,460.71	\$495,935.15	\$598,804.57	\$517,917.58	\$619,597.52	\$3,101,715.53

INVESTMENTS BY TYPE*
SEPTEMBER 30, 2012
\$93,176,559



	<u>Funds in Portfolio</u>	<u>Percent of Portfolio</u>	<u>Interest Earned</u>
U.S. Treasury	23,485,990	27%	0.61%
SBA	262,300	0%	0.02%
FHLB	10,506,700	11%	0.73%
FHLMC	6,999,400	6%	0.47%
Commercial Paper	9,469,652	10%	0.94%
FNMA	4,505,790	5%	0.56%
FFCB	10,425,368	11%	0.87%
PFM Money Market	59,708	0%	0.22%
Corporate Note	5,850,065	6%	3.00%
5/3rd Bank	5,802,706	6%	0.00%
Federated Gov Oblg Fund	2,504,480	3%	0.01%
Iberia Bank	11,751,583	13%	0.40%
Certificates of Deposit	1,552,817	2%	1.20%
	\$93,176,559	100%	

*The information contained herein is an unaudited, interim statement subject to adjustment
**Fifth Third and Iberia are Qualified Public Depositories and fully collateralized in accordance with Florida State Statute 280.

**City of Naples
GASB 40 - Deposit and Investment Risk Disclosure
September 30, 2012**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
General Cash & Investment												
T-Note												
912828PD6	U.S. Treasury	0.375	10/31/2012		AA+	Aaa	2,950,000.00	2,943,234.38	3.86	2,950,575.25	3.87	0.09
912828LX6	U.S. Treasury	1.375	11/15/2012		AA+	Aaa	2,000,000.00	2,002,500.00	2.63	2,003,046.00	2.63	0.13
912828PV6	U.S. Treasury	0.500	11/30/2012		AA+	Aaa	3,000,000.00	2,991,328.13	3.93	3,001,758.00	3.94	0.17
912828PW4	U.S. Treasury	0.625	12/31/2012		AA+	Aaa	3,250,000.00	3,257,265.63	4.28	3,253,809.00	4.27	0.26
912828PS	U.S. Treasury	0.625	01/31/2013		AA+	Aaa	2,750,000.00	2,746,308.59	3.61	2,754,512.75	3.61	0.34
912828QK9	U.S. Treasury	0.625	02/28/2013		AA+	Aaa	2,500,000.00	2,494,921.88	3.28	2,504,980.00	3.29	0.42
912828RK8	U.S. Treasury	0.125	09/30/2013		AA+	Aaa	1,000,000.00	997,500.00	1.31	999,336.00	1.31	1.00
912828SL5	U.S. Treasury	0.250	03/31/2014		AA+	Aaa	2,000,000.00	2,000,937.50	2.63	2,000,782.00	2.62	1.50
912828SK7	U.S. Treasury	0.375	03/15/2015		AA+	Aaa	2,000,000.00	2,005,312.50	2.63	2,005,000.00	2.63	2.45
912828NV8	U.S. Treasury	1.250	08/31/2015		AA+	Aaa	2,000,000.00	2,056,093.75	2.70	2,054,376.00	2.69	2.87
ISSUER TOTAL								23,495,402.36	30.85	23,528,175.00	30.86	0.79
FHLB												
313378H87	U.S. Instrumentality	0.400	02/28/2014	02/28/2013	AA+	Aaa	2,000,000.00	1,999,800.00	2.63	2,001,882.00	2.63	0.42
313376UF0	U.S. Instrumentality	0.375	01/29/2014		AA+	Aaa	2,000,000.00	2,001,600.00	2.63	2,003,838.00	2.63	1.33
313371PC4	U.S. Instrumentality	0.875	12/12/2014		AA+	Aaa	2,500,000.00	2,513,500.00	3.30	2,532,087.50	3.32	2.18
313376ZQ1	U.S. Instrumentality	0.375	03/13/2015		AA+	Aaa	2,000,000.00	1,991,800.00	2.61	2,002,026.00	2.63	2.44
313380P92	U.S. Instrumentality	1.000	09/26/2017	03/26/2013	AA+	Aaa	2,000,000.00	2,000,000.00	2.63	1,997,210.00	2.62	4.86
ISSUER TOTAL								10,506,700.00	13.79	10,537,043.50	13.82	2.24
FFCB												
3133EANC8	U.S. Instrumentality	0.690	10/30/2015	09/30/2012	AA+	Aaa	3,000,000.00	2,996,250.00	3.93	3,000,081.00	3.93	0.01
3133EAMV7	U.S. Instrumentality	1.200	04/25/2017	04/25/2013	AA+	Aaa	2,500,000.00	2,499,875.00	3.28	2,512,202.50	3.30	0.57
3133EARK6	U.S. Instrumentality	0.910	05/23/2016	05/23/2013	AA+	Aaa	2,425,000.00	2,428,467.75	3.19	2,430,383.50	3.19	0.65
3133EAI33	U.S. Instrumentality	0.730	08/15/2016	08/15/2013	AA+	Aaa	2,500,000.00	2,500,775.00	3.28	2,507,202.50	3.29	0.88
ISSUER TOTAL								10,425,000.00	13.69	10,449,869.50	13.71	0.50
FHLMC												
3134G2W73	U.S. Instrumentality	0.500	10/18/2013	10/18/2012	AA+	Aaa	2,000,000.00	2,001,000.00	2.63	2,000,224.00	2.62	0.06
3134G2U42	U.S. Instrumentality	0.375	10/15/2013		AA+	Aaa	2,000,000.00	1,998,400.00	2.62	2,003,346.00	2.63	1.04
3134G3NL0	U.S. Instrumentality	0.500	02/24/2015	02/24/2014	AA+	Aaa	3,000,000.00	3,000,000.00	3.94	3,005,094.00	3.94	1.40
ISSUER TOTAL								7,000,000.00	9.19	7,008,664.00	9.19	0.91

City of Naples
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CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)			
FNMA															
3135G0FP3	U.S. Instrumentality	0.550	11/15/2013	11/15/2012	AA+	Aaa	2,500,000.00	2,499,750.00	3.28	2,500,687.50	3.28	0.13			
3135G0BR3	U.S. Instrumentality	0.500	08/09/2013		AA+	Aaa	2,000,000.00	2,006,040.00	2.63	2,004,954.00	2.63	0.86			
ISSUER TOTAL												5.92	4,505,641.50	5.91	0.46
New York Life Global Funding															
64952WAW3	Corporate	3.000	05/04/2015		AA+	Aaa	3,000,000.00	3,186,270.00	4.18	3,175,089.00	4.16	2.49			
ISSUER TOTAL												4.18	3,175,089.00	4.16	2.49
Berkshire Hathaway															
084670AV0	Corporate	3.200	02/11/2015		AA+	Aa2	2,000,000.00	2,125,700.00	2.79	2,121,534.00	2.78	2.29			
ISSUER TOTAL												2.79	2,121,534.00	2.78	2.29
KELLS FUNDING LLC															
48802WVH7	Commercial Paper	0.000	10/15/2012		A-1+	P-1	2,000,000.00	1,994,996.67	2.62	1,999,846.00	2.62	0.00			
ISSUER TOTAL												2.62	1,999,846.00	2.62	0.00
ING Funding															
4497W0KP2	Commercial Paper	0.000	10/23/2012		A-1	P-1	2,000,000.00	1,993,644.44	2.62	1,999,696.00	2.62	0.00			
ISSUER TOTAL												2.62	1,999,696.00	2.62	0.00
GE Capital															
36959HLS4	Commercial Paper	0.000	11/26/2012		A-1+	P-1	2,000,000.00	1,996,033.33	2.62	1,999,642.00	2.62	0.00			
ISSUER TOTAL												2.62	1,999,642.00	2.62	0.00
STANDARD CHARTERED BANK															
85324TR16	Commercial Paper	0.000	04/01/2013		A-1+	P-1	2,000,000.00	1,989,538.89	2.61	1,993,392.00	2.61	0.00			
ISSUER TOTAL												2.61	1,993,392.00	2.61	0.00
Prn Receivable															
	Cash and Equivalents	0.000	10/01/2012				1,500,000.00	1,500,000.00	1.97	1,500,000.00	1.97	0.00			
ISSUER TOTAL												1.97	1,500,000.00	1.97	0.00
Toyota Motor Credit Corp															
89233GSX5	Commercial Paper	0.000	05/31/2013		A-1+	P-1	1,500,000.00	1,495,438.75	1.96	1,497,550.50	1.96	0.00			
ISSUER TOTAL												1.96	1,497,550.50	1.96	0.00

City of Naples
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CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
First Third Inst Gov												
	Cash and Equivalents	0.010			AAA	Aaa	905,628.00	905,628.00	1.19	905,628.00	1.19	0.00
ISSUER TOTAL												
Wal-Mart												
931142CL5	Corporate	4.250	04/15/2013		AA	Aa2	500,000.00	538,095.00	0.71	510,609.00	0.67	0.54
ISSUER TOTAL												
Int Receivable												
	Cash and Equivalents	0.000	10/01/2012				5,896.74	5,896.74	0.01	5,896.74	0.01	0.00
ISSUER TOTAL												
SEGMENT TOTAL (General Cash & Investment)												
							73,286,524.74	73,663,901.93	96.71	73,738,276.74	96.72	0.94
Utility Tax Debt Service Reserve												
First Third Inst Gov												
	Cash and Equivalents	0.010			AAA	Aaa	163,285.80	163,285.80	0.21	163,285.80	0.21	0.00
ISSUER TOTAL												
SEGMENT TOTAL (Utility Tax Debt Service Reserve)												
							163,285.80	163,285.80	0.21	163,285.80	0.21	0.00
Water/Sewer Debt Service Reserve												
First Third Inst Gov												
	Cash and Equivalents	0.010			AAA	Aaa	1,593,809.75	1,593,809.75	2.09	1,593,809.75	2.09	0.00
ISSUER TOTAL												
SEGMENT TOTAL (Water/Sewer Debt Service Reserve)												
							1,593,809.75	1,593,809.75	2.09	1,593,809.75	2.09	0.00
Water/Sewer Equipment Reserve												
First Third Inst Gov												
	Cash and Equivalents	0.010			AAA	Aaa	747,383.55	747,383.55	0.98	747,383.55	0.98	0.00
ISSUER TOTAL												
SEGMENT TOTAL (Water/Sewer Equipment Reserve)												
							747,383.55	747,383.55	0.98	747,383.55	0.98	0.00

**City of Naples
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GRAND TOTAL	75,791,003.84	76,168,381.03	100.00	76,242,755.84	100.00	0.91
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Highlighted totals are issuers representing 5.00% or more of the portfolio's market value