

CITY OF NAPLES
QUARTERLY
FINANCIAL REPORT

March 2015

GENERAL FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Taxes	18,595,705	19,565,761	5.2%	24,112,907	81.1%
Licenses & Permits	1,675,040	1,200,332	(28.3%)	3,484,600	34.4%
Intergovernmental Revenue	1,563,784	1,710,089	9.4%	3,493,300	49.0%
Charges for Services	798,395	949,245	18.9%	1,606,651	59.1%
Fines & Forfeitures	73,036	97,321	33.2%	159,800	60.9%
Interest Earned	31,997		(100.0%)	0	0.0%
Other Income	13,442	22,896	70.3%	94,000	24.4%
Transfers in	38,051	11,834	(68.9%)	77,151	15.3%
Beginning Cash	0		-		0.0%
TOTAL	<u>22,789,451</u>	<u>23,557,476</u>	<u>3.4%</u>	<u>33,028,409</u>	<u>69.0%</u>
EXPENDITURES:					
Mayor and City Council	171,416	162,271	(5.3%)	384,888	42.2%
City Attorney	189,760	203,666	7.3%	526,411	38.7%
City Clerk	258,079	263,882	2.2%	562,914	46.9%
City Manager's office	333,520	456,910	37.0%	1,045,016	43.7%
Planning Department	165,755	188,757	13.9%	418,266	45.1%
Finance Department	627,871	586,300	(6.6%)	1,020,799	57.4%
Human Resources	229,309	249,361	8.7%	519,771	48.0%
Community Services	3,259,394	3,201,655	(1.8%)	7,464,645	42.9%
Fire-Rescue Department	4,149,170	3,621,117	(12.7%)	8,984,035	40.3%
Police Department	5,539,122	5,399,972	(2.5%)	11,907,176	45.4%
Non Depart & Contingency	1,402,322	1,439,601	2.7%	3,273,599	44.0%
Transfers Out	(1,649,143)	(1,602,385)	(2.8%)	(3,131,920)	51.2%
TOTAL	<u>14,676,576</u>	<u>14,171,107</u>	<u>(3.4%)</u>	<u>32,975,600</u>	<u>43.0%</u>
CASH FLOW	<u>8,112,875</u>	<u>9,386,369</u>		<u>52,809</u>	
Positive (Negative)					
		Adopted Budget	32,899,438		
		2013-14 Encumbrance Carryforward	<u>76,162</u>		
		Amended Budget	<u>32,975,600</u>		

*The information contained herein is an unaudited, interim statement subject to adjustment.

BUILDING PERMITS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Building Permits	790,522	1,273,078	61.0%	1,950,000	65.3%
Other Licenses & Permits	671,158	764,488	13.9%	1,231,000	62.1%
Charges for Services	4,414	6,056	37.2%	13,200	45.9%
Misc Revenue	-	10,136	-	5,000	202.7%
Interest Earned	13,773	22,912	66.3%	30,000	76.4%
Copy Charges	1,479		(100.0%)		0.0%
Beginning Cash Balance	-		-	254,761	0.0%
TOTALS	<u>1,481,347</u>	<u>2,076,670</u>	<u>40.2%</u>	<u>3,483,961</u>	<u>42.5%</u>
EXPENDITURES:					
Personal Services	1,164,338	1,396,783	20.0%	2,946,244	47.4%
Operating Expense	112,064	442,956	295.3%	1,159,796	38.2%
Transfer Out	326,570	1,000,000	206.2%	1,000,000	100.0%
Capital Expense	43,416	62,940	45.0%	406,143	15.5%
	<u>1,646,388</u>	<u>2,902,679</u>		<u>5,512,183</u>	
TOTAL	<u>(165,041)</u>	<u>(826,009)</u>	<u>400.5%</u>	<u>(2,028,222)</u>	<u>40.7%</u>
CASH FLOW					
Positive/Negative	<u>1,646,388</u>	<u>2,902,679</u>		<u>1,455,739</u>	

Adopted Budget	5,227,982
2013-14 Encumbrance Carryforward	29,440
Council approved budget amendments	254,761
Amended Budget	<u>5,512,183</u>

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DEBT SERVICE
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Fl. Power & Light	1,189,784	967,412	(18.7%)	2,800,000	34.6%
Local Communication Tax	197,585	197,585	0.0%	197,585	100.0%
Propane Gas	73,473	78,671	7.1%	145,000	54.3%
Natural Gas	23,693	19,757	(16.6%)	90,000	22.0%
Interest Earned	0	0	-	25	0.0%
Transfers/ Bond Proceeds	491,385	409,488	(16.7%)	958,105	42.7%
TOTAL	<u>1,975,920</u>	<u>1,672,912</u>	<u>(15.3%)</u>	<u>4,190,715</u>	<u>39.9%</u>
EXPENSES:					
Administration	31,350	31,350	0.0%	59,980	52.3%
Debt Service	859,081	537,442	(37.4%)	1,622,341	33.1%
Transfers Out & Fire St Res*	1,106,000	737,333	(33.3%)	3,375,000	21.8%
TOTAL	<u>1,996,431</u>	<u>1,306,125</u>	<u>(34.6%)</u>	<u>5,057,321</u>	<u>25.8%</u>
CASH FLOW	<u>(20,511)</u>	<u>366,787</u>		<u>(866,606)</u>	
Positive (Negative)					

Adopted Budget 5,057,321

Amended Budget 5,057,321

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** Debt Service and Capital Improvements were reported jointly until 4/2013

CAPITAL IMPROVEMENT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Interest Earned	17,975	27,235	51.5%	35,000	77.8%
Other Income	0	75,092	-	280,250	26.8%
Assessments	35,957	32,275	(10.2%)	51,000	63.3%
Transfers	1,129,850	737,333	(34.7%)	3,375,000	21.8%
Beginning Cash	0		-		0.0%
TOTAL	<u>1,183,781</u>	<u>871,935</u>	<u>(26.3%)</u>	<u>3,741,250</u>	23.3%
EXPENSES:					
Capital Projects	1,175,761	1,086,726	(7.6%)	4,030,051	27.0%
Transfers	67,215	0	(100.0%)	500,000	0.0%
TOTAL	<u>1,242,976</u>	<u>1,086,726</u>	<u>(12.6%)</u>	<u>4,530,051</u>	24.0%
CASH FLOW	<u>(59,194)</u>	<u>(214,791)</u>		<u>(788,801)</u>	
Positive (Negative)					

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FIFTH AVE S. BUSINESS IMPROVEMENT DISTRICT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Special Assessment	320,548	\$281,355	(12.2%)	373,650	75.3%
Interest Earned	-		-	-	0.0%
Beginning Cash Balance	-		-	-	0.0%
TOTAL	<u>320,548</u>	<u>281,355</u>	<u>(12.2%)</u>	<u>373,650</u>	75.3%
EXPENDITURES:					
Operating Expense	282,663	\$274,802	(2.8%)	373,647	73.5%
Unbudgeted Reserve	-		-	-	0.0%
TOTAL	<u>282,663</u>	<u>274,802</u>	<u>(2.8%)</u>	<u>373,647</u>	73.5%
CASH FLOW					
Positive (Negative)	<u>37,885</u>	<u>6,554</u>		<u>3</u>	

Adopted Budget	373,647
2013-14 Encumbrance Carryforward	<u>0</u>
Amended Budget	<u>373,647</u>

EAST NAPLES BAY TAXING DISTRICT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Taxes	191,444	\$201,400	5.2%	219,050	87.4%
Interest Earned	2,129	\$3,269	53.5%	4,500	47.3%
Beginning Cash Balance	-		-	799,150	0.0%
TOTAL	<u>193,573</u>	<u>204,669</u>	5.7%	<u>1,022,700</u>	<u>20.0%</u>
EXPENDITURES:					
Operating Expense	208	\$1,522	631.5%	28,550	0.7%
Capital Expense	2,192	\$0	(100.0%)	54,963	0.0%
Transfers Out	95,400	\$47,700	0.0%	195,000	48.9%
TOTAL	<u>97,801</u>	<u>49,222</u>	(49.7%)	<u>278,513</u>	<u>17.7%</u>
CASH FLOW					
Positive (Negative)	<u>95,773</u>	<u>155,447</u>		<u>744,187</u>	

Adopted Budget	223,550
2013-14 Encumbrance Carryforward	<u>54,963</u>
Amended Budget	<u>278,513</u>

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MOORINGS BAY TAXING DISTRICT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 <u>6 Months</u>	Actual 2015 <u>6 Months</u>	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Taxes	34,654	\$38,409	10.8%	37,540	102.3%
Interest Earned	2,817	\$1,923	(31.8%)	5,900	32.6%
Beginning Cash Balance	-		-	(16,750)	0.0%
	<u>37,471</u>	<u>40,331</u>	<u>7.6%</u>	<u>26,690</u>	<u>151.1%</u>
TOTALS					
EXPENDITURES:					
Operating Expense	6,432	\$5,882	(8.5%)	109,250	5.4%
	-	-			
TOTAL	<u>6,432</u>	<u>5,882</u>	<u>(8.5%)</u>	<u>109,250</u>	<u>5.4%</u>
CASH FLOW					
Positive/(Negative)	<u>31,039</u>	<u>34,449</u>		<u>(82,560)</u>	
		Adopted Budget		109,250	
		Amended Budget		<u><u>109,250</u></u>	

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COMMUNITY REDEVELOPMENT AGENCY
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Taxes *	501,332	547,870	9.3%	547,870	100.0%
Collier County TIF *	1,514,400	1,654,975	9.3%	1,634,000	101.3%
Interest Earned	6,400	10,233	59.9%	9,000	113.7%
Beginning Cash	-	-	-	-	0.0%
TOTAL	<u>2,022,132</u>	<u>2,213,078</u>	<u>9.4%</u>	<u>2,190,870</u>	<u>101.0%</u>
EXPENDITURES:					
Personal Services	232,494	280,688	20.7%	582,640	48.2%
Operating Expense	192,084	235,071	22.4%	795,652	29.5%
Transfer Out	512,824	427,353	(16.7%)	1,000,983	42.7%
TOTAL	<u>937,402</u>	<u>943,113</u>	<u>0.6%</u>	<u>2,379,275</u>	<u>39.6%</u>
CASH FLOW	<u>1,084,730</u>	<u>1,269,964</u>	<u>17.1%</u>	<u>(188,405)</u>	
		Adopted Budget		2,024,062	
		2013-14 Encumbrance Carryforward		<u>355,213</u>	
		Amended Budget		<u>2,379,275</u>	

* State law requires that CRA proceeds be provided to the CRA by January 1

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STREETS/TRAFFIC FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 <u>6 Months</u>	Actual 2015 <u>6 Months</u>	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Streets-Impact Fees	134,439	200,000	48.8%	200,000	100.0%
Local Option Gas Tax	293,641	149,617	(49.0%)	692,460	21.6%
Five Cent Gas Tax	232,933	113,665	(51.2%)	525,000	21.7%
State Shared Rev.	106,475	69,772	(34.5%)	215,000	32.5%
Dept of Transportation	0	0	-	124,000	0.0%
Interest Earnings	9,986	6,358	(36.3%)	17,000	37.4%
Telecommunications Tax	0	300,000	-	300,000	100.0%
Miscellaneous	14,564	0	(100.0%)	34,477	0.0%
CRA Loan Repayment	7,239	6,032	(16.7%)	14,477	41.7%
Beginning Cash	0	0	-	0	0.0%
TOTAL	<u>799,275</u>	<u>845,444</u>	<u>5.8%</u>	<u>2,122,414</u>	<u>39.8%</u>
EXPENSES:					
Personal Services	236,457	242,575	2.6%	493,141	49.2%
Streets-Operations	263,128	352,517	34.0%	1,353,171	26.1%
Overlay Program	2,200	0	(100.0%)	500,000	0.0%
Streets-Cap. Proj	90,159	39,000	(56.7%)	548,567	7.1%
Transfers Out	166,888	0	(100.0%)	0	0.0%
TOTAL	<u>758,832</u>	<u>634,092</u>	<u>(16.4%)</u>	<u>2,894,879</u>	<u>21.9%</u>
CASH FLOW	<u>40,443</u>	<u>211,352</u>		<u>(772,465)</u>	
Positive (Negative)					
		Adopted Budget	2,868,870		
		2013-14 Encumbrance Carryforward	26,009		
		Amended Budget	<u>2,894,879</u>		

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WATER AND SEWER FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Operating					
Water Sales	8,352,163	9,764,023	16.9%	16,926,010	57.7%
Sewer Service Fees	6,599,976	8,255,525	25.1%	14,217,558	58.1%
Non-Operating					
Interest Earned	48,214	40,359	(16.3%)	104,000	38.8%
Plan Review Fees	0	21,375	-	20,000	106.9%
Application Fees		7,000	-	6,500	107.7%
Grants	0	0	-	723,000	0.0%
System Dev. Charges	563,424	556,437	-	268,000	207.6%
Payments on Assessments		642	-	9,600	6.7%
Other Revenue	89,474	116,346	30.0%	0	0.0%
Loan/Transfers In	0	19,875	-	48,750	40.8%
Beginning Cash	87,946	907,940	932.4%	400,000	227.0%
TOTAL	15,741,196	19,689,521	25.1%	32,723,418	60.2%
EXPENDITURES:					
Water Production	2,183,672	2,274,391	4.2%	6,021,010	37.8%
Water Distribution	903,324	901,037	(0.3%)	2,595,202	34.7%
Administration	689,489	2,931,553	325.2%	8,446,335	34.7%
Sewer Treatment	1,504,974	1,545,110	2.7%	3,705,681	41.7%
Sewer Collection	685,728	573,155	(16.4%)	1,607,638	35.7%
Utilities Maintenance	761,986	644,935	(15.4%)	1,859,111	34.7%
Customer Service	176,744	153,954	(12.9%)	361,920	42.5%
Debt Service	1,043,931	0	(100.0%)	0	0.0%
Payment in Lieu of Taxes	871,670	0	(100.0%)	0	0.0%
Transfer Out	1,102,895	0	(100.0%)	0	0.0%
Capital Projects	3,212,908	2,735,294	(14.9%)	14,351,247	19.1%
Unbudgeted Reserves			-	0	0.0%
TOTAL	13,137,321	11,759,429	(10.5%)	38,948,144	30.2%
CASH FLOW	2,603,875	7,930,092		(6,224,726)	
Positive (Negative)					
		Adopted Budget	31,518,968		
		2013-14 Encumbrance Carryforward	7,429,176	7,429,176	
		Amended Budget	38,948,144		

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BEACH FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Collier County	200,000	200,000	0.0%	400,000	50.0%
Tourist Development Tax	0	0	-	332,945	0.0%
Meter Collections	311,702	351,479	12.8%	759,000	46.3%
Beach Stickers	27,832	34,763	24.9%	35,000	99.3%
Fishing Pier	21,914	30,253	38.1%	51,500	58.7%
Lowdermilk Park	20,852	16,621	(20.3%)	42,000	39.6%
Cat/Boat Storage Fee	7,953	6,651	(16.4%)	8,100	82.1%
Parking Fines	138,212	134,557	(2.6%)	270,000	49.8%
Interest Earned	7,682	12,336	60.6%	20,000	61.7%
Other	11,586	34,219	195.3%	1,099,422	3.1%
Beginning Cash	0	0	-	0	0.0%
TOTAL	747,733	820,878	9.8%	3,017,967	27.2%
EXPENDITURES:					
Administration	149,040	128,477	(13.8%)	349,851	36.7%
Enforcement	187,602	193,372	3.1%	709,284	27.3%
Maintenance	233,840	260,735	11.5%	706,870	36.9%
Fishing Pier	8,010	21,961	174.2%	1,081,997	2.0%
Lowdermilk Park	8,075	9,067	12.3%	36,500	24.8%
Transfers Out	0	0	-	0	N/A
Capital Expense	1,917	(46,729)	(2537.6%)	0	0.0%
Unbudgeted Reserve	0	0	-	0	0.0%
TOTAL	588,484	566,883	(3.7%)	2,884,502	19.7%
CASH FLOW	159,248	253,995		133,465	
Positive (Negative)					
		Adopted Budget	2,851,779		
		2013-14 Encumbrance Carryforward	<u>32,723</u>		
		Amended Budget	<u>2,884,502</u>		

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SOLID WASTE FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Collection Fees	2,890,152	3,141,337	8.7%	5,666,000	55.4%
Interest Earned	10,154	7,282	(28.3%)	20,000	36.4%
Auction/Other	-	140,809	-	549,700	25.6%
Beginning Cash	-	-	0.0%	-	0.0%
TOTAL	<u>2,900,306</u>	<u>3,289,429</u>	<u>13.4%</u>	<u>6,235,700</u>	52.8%
EXPENDITURES:					
Administration	234,204	1,067,781	355.9%	2,011,082	53.1%
Residential Pick-up	556,968	527,809	(5.2%)	1,224,445	43.1%
Commercial Pick-up	1,007,200	1,085,519	7.8%	2,431,574	44.6%
Horticultural Waste	317,494	-	(100.0%)	-	0.0%
Recycling	212,044	195,788	(7.7%)	458,785	42.7%
Solid Waste Capital	1,713,971	(698,744)	(140.8%)	162,182	(430.8%)
Transfers Out	239,625	(2,679,790)	(1218.3%)	(5,235,700)	51.2%
Payment In-Lieu Taxes	179,220	-	(100.0%)	-	0.0%
TOTAL	<u>4,460,727</u>	<u>(501,638)</u>	<u>(111.2%)</u>	<u>1,052,367</u>	(47.7%)
CASH FLOW	<u>(1,560,421)</u>	<u>3,791,067</u>		<u>5,183,333</u>	
Positive (Negative)					

Adopted Budget	7,180,792
2013-14 Encumbrance Carryforward	41,275
Council approved budget amendments	66,000
Amended Budget	<u>7,288,067</u>

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CITY DOCK FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 <u>6 Months</u>	Actual 2015 <u>6 Months</u>	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Dock Rentals	205,432	235,451	14.6%	435,000	54.1%
Fuel Sales	616,915	487,763	(20.9%)	1,497,000	32.6%
Bait Sales	48,192	24,053	(50.1%)	50,000	48.1%
Naples Landings/Fines	14,471	30,132	108.2%	35,000	86.1%
Interest Income	1,799	3,109	72.9%	3,500	88.8%
Misc Income	1,705	22,733	1233.3%	32,100	70.8%
Mooring Balls/Other	2,590	3,130	20.8%	4,000	78.3%
Beg Cash Balance	-	-	-	-	0.0%
TOTALS	<u>891,104</u>	<u>806,371</u>	<u>(9.5%)</u>	<u>2,056,600</u>	39.2%
EXPENDITURES:					
Personal Services	100,049	108,711	8.7%	213,363	51.0%
Resale Supplies	24,825	25,440	2.5%	50,000	50.9%
Fuel Purchases	513,933	451,742	(12.1%)	1,248,000	36.2%
Operating Expense	73,338	65,484	(10.7%)	223,810	29.3%
Transfer - Admin & Sell	50,170	\$36,464	(27.3%)	103,025	35.4%
Capital Expense	<u>51,495</u>	<u>-</u>	<u>(100.0%)</u>	<u>-</u>	0.0%
TOTAL	<u>813,810</u>	<u>687,841</u>	<u>(15.5%)</u>	<u>1,838,198</u>	37.4%
CASH FLOW	<u>77,294</u>	<u>118,530</u>		<u>218,402</u>	
Positive/Negative					

Adopted Budget 1,838,198

Amended Budget 1,838,198

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TENNIS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 <u>6 Months</u>	Actual 2015 <u>6 Months</u>	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Tennis Memberships	121,455	132,192	8.8%	135,000	97.9%
Daily Play	32,324	35,409	9.5%	42,000	84.3%
Lessons/Clinics	120,698	137,033	13.5%	180,000	76.1%
Tournaments	30,109	28,964	(3.8%)	58,000	49.9%
Sponsorships/Tournaments	1,100	4,616	319.6%	23,000	20.1%
Restrings	5,347	6,503	21.6%	7,500	86.7%
Retail Sales	17,143	19,412	13.2%	25,000	77.6%
Interest Earned	736	1,161	57.8%	1,500	77.4%
Vending/Ball Machine	6,678	2,212	(66.9%)	2,500	88.5%
Transfer from General Fund	63,750	-	(100.0%)	47,500	0.0%
Misc Revenue	-	4,294	-	3,900	110.1%
TOTAL	<u>399,339</u>	<u>371,796</u>	<u>(6.9%)</u>	<u>525,900</u>	<u>70.7%</u>
EXPENDITURES:					
Personal Services	168,635	108,058	(35.9%)	242,443	44.6%
Operating Expenses	95,840	137,658	43.6%	217,410	63.3%
Capital Outlay	17,400	-	(100.0%)	-	0.0%
Debt Service	30,948	20,331	(34.3%)	61,000	33.3%
Transfer-Admin.	28,355	29,347	3.5%	60,473	48.5%
TOTAL	<u>341,178</u>	<u>295,394</u>	<u>(13.4%)</u>	<u>581,326</u>	<u>50.8%</u>
CASH FLOW	<u>58,162</u>	<u>76,402</u>		<u>(55,426)</u>	
Positive (Negative)					
		Adopted Budget	581,326		
		Amended Budget	581,326		

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STORMWATER UTILITY FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Stormwater Fees	2,315,645	2,809,066	21.3%	4,701,000	59.8%
State Grant	250,000	0	0.0%	0	0.0%
SWFWMD	0	0	0.0%	325,000	0.0%
Interest Income	24,075	22,760	(5.5%)	49,000	46.4%
Transfers	23,850	19,875	(16.7%)	48,750	40.8%
Beginning Cash Balance			0.0%	0	0.0%
TOTALS	<u>2,613,570</u>	<u>2,846,157</u>	<u>8.9%</u>	<u>5,123,750</u>	<u>55.5%</u>
EXPENDITURES:					
Operating Expense	577,871	962,957	66.6%	2,076,413	46.4%
Natural Resources Division	166,012	215,351	29.7%	825,977	26.1%
Debt Service	165,591	0	(100.0%)	0	0.0%
Capital Expense	348,557	2,364,019	578.2%	5,780,845	40.9%
Transfer Out		1,000,000	0.0%	1,000,000	0.0%
TOTAL	<u>1,258,031</u>	<u>4,542,327</u>	<u>261.1%</u>	<u>9,683,235</u>	<u>46.9%</u>
CASH FLOW					
Positive/Negative	<u>1,355,539</u>	<u>(1,696,170)</u>		<u>(4,559,485)</u>	

Adopted Budget	6,080,390
2013-14 Encumbrance Carryforward	3,602,845
Amended Budget	<u>9,683,235</u>

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RISK MANAGEMENT FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	1,516,300	803,415	56.0%	3,129,759	25.7%
Interest Income	13,937	10,996	(99.3%)	30,000	36.7%
Beginning Cash Balance	-	-	-	185,474	0.0%
TOTALS	<u>1,530,237</u>	<u>814,411</u>	<u>(46.8%)</u>	<u>3,345,233</u>	<u>24.3%</u>
EXPENDITURES:					
Personal Services	65,057	63,846	(1.9%)	134,770	47.4%
Operating Expense	2,750	11,412	314.9%	11,586	98.5%
Premiums and Claims	1,714,406	1,758,251	2.6%	3,047,009	57.7%
Claims Management Services	57,970	51,410	(11.3%)	101,570	50.6%
Transfers	33,355	1,033,355	30.0%	1,068,500	96.7%
TOTAL	<u>1,873,538</u>	<u>2,918,274</u>	<u>55.8%</u>	<u>4,363,435</u>	<u>66.9%</u>
CASH FLOW					
Positive/Negative	<u>(343,301)</u>	<u>(2,103,864)</u>		<u>(1,018,202)</u>	

Adopted Budget	4,349,527
2013-14 Encumbrance Carryforward	13,908
Amended Budget	<u>4,363,435</u>

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EMPLOYEE BENEFITS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	3,427,838	3,374,238	(1.6%)	6,864,356	49.2%
Interest Income	1,974	6,641	236.5%	5,000	132.8%
Beginning Cash Balance		-	-		
TOTALS	<u>3,429,812</u>	<u>3,380,879</u>	<u>(1.4%)</u>	<u>6,869,356</u>	49.2%
EXPENDITURES:					
Transfer- Admin	55,550	55,550	0.0%	122,080	45.5%
Professional Services	1,022,163	992,040	(2.9%)	1,873,630	52.9%
Insurance Claims	2,122,652	1,801,668	(15.1%)	4,242,540	42.5%
Employee Flex/ Fitness Reimt	<u>117,743</u>	<u>93,859</u>	<u>(20.3%)</u>	<u>163,280</u>	57.5%
TOTAL	<u>3,318,109</u>	<u>2,943,117</u>	<u>(11.3%)</u>	<u>6,401,530</u>	46.0%
CASH FLOW					
Positive/Negative	<u>111,703</u>	<u>437,762</u>		<u>467,826</u>	

Adopted Budget 6,401,530
Amended Budget 6,401,530

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TECHNOLOGY SERVICES
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	877,355	538,113	(38.7%)	1,614,640	33.3%
Interest Income	2,395	3,801	58.7%	4,000	95.0%
Auction/Surplus	0	0	0.0%	0	0.0%
Transfers in Capital Proj	35,000	0	(100.0%)	0	0.0%
Beginning Cash Balance	0	0	0.0%	0	0.0%
TOTALS	<u>914,750</u>	<u>541,914</u>	<u>(40.8%)</u>	<u>1,618,640</u>	33.5%
EXPENDITURES:					
Personal Services	333,283	245,239	(26.4%)	580,083	42.3%
Operating Expense	539,508	382,540	(29.1%)	784,373	48.8%
Capital Expense	247,056	239,145	(3.2%)	290,025	82.5%
Transfer Out	66,420	73,191	10.2%	141,131	51.9%
TOTAL	<u>1,186,267</u>	<u>940,114</u>	<u>(20.8%)</u>	<u>1,795,612</u>	52.4%
CASH FLOW					
Positive/Negative	<u>(271,517)</u>	<u>(398,200)</u>		<u>(176,972)</u>	

Adopted Budget	1,728,737
2013-14 Encumbrance Carryforward	66,875
Amended Budget	1,795,612

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EQUIPMENT SERVICES
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2014 & 2015
50% OF FISCAL YEAR
as of March 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percent Increase/ Decrease	2015 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	974,028	489,846	(49.7%)	2,489,517	19.7%
Interest Income	191	948	397.0%	400	237.0%
Auction/Surplus			-	0	0.0%
Beginning Cash Balance			-	0	0.0%
TOTALS	<u>974,218</u>	<u>490,794</u>	<u>(49.6%)</u>	<u>2,489,917</u>	<u>19.7%</u>
EXPENDITURES:					
Personal Services	335,215	347,065	3.5%	702,409	49.4%
Operating Expense	669,976	532,045	(20.6%)	1,702,951	31.2%
Capital Expense	200	0	(100.0%)	6,287	0.0%
Transfers	69,785	22,583	(67.6%)	51,280	44.0%
TOTAL	<u>1,075,176</u>	<u>901,693</u>	<u>(16.1%)</u>	<u>2,462,927</u>	<u>36.6%</u>
CASH FLOW					
Positive/Negative	<u>(100,957)</u>	<u>(410,899)</u>		<u>26,990</u>	

Adopted Budget 2,462,927

Amended Budget 2,462,927

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CITY OF NAPLES
QUARTERLY
CAPITAL EXPENDITURES

March 2015

CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2014-2015
As of March 2015

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 14-15	AMENDED BUDGET FY 14-15	ENCUMBERED/ EXPENDED FY 14-15	% EXPENDED FY 14-15
FINANCE					
12A12	Enterprise Resource Planning Software	0	0	0	0%
15A01	Secure Facility Access	95,000	95,000	34,854	37%
15A07	Replace Code Enforcement Vehicle	18,500	18,500	21,484	116%
SUBTOTAL FINANCE		113,500	113,500	56,337	50%
FIRE RESCUE DEPARTMENT					
NA	Fire Station 1 Reservation (Fund Balance)	500,000	500,000	0	0%
15E15	Fire Station Design and Construction	400,000	400,000	0	0%
15E08	Self Contained Breathing Apparatus	27,500	27,500	27,500	100%
15E09	Phillips Lifepack Units / Heart Monitors	31,000	31,000	31,904	103%
15E02	Quick Response Vehicle	250,000	250,000	202,367	81%
15E13	Base and Mobile Radio Replacements	53,000	53,000	23,993	45%
15E18	Rescue Vessel	135,000	185,000	150,047	81%
15E11	Portable Radios (5)	15,000	15,000	15,000	100%
SUBTOTAL FIRE SERVICES		1,411,500	1,461,500	450,810	31%
POLICE DEPARTMENT					
15H01	Police Patrol Cars	250,000	250,000	221,087	88%
15H02	Mobile Radio Replacements	38,500	38,500	38,012	99%
15H03	Unmarked Vehicles	99,000	99,000	94,004	95%
15H04	Portable Radios	84,835	84,835	82,176	97%
15H05	Automatic Electronic Defibrillators (25 AED's)	25,170	25,170	21,070	84%
15H14	Police Taser Replacements	37,250	37,250	37,237	100%
14H16	Patrol Div Furniture	36,500	36,500	0	0%
15H09	Ceramic Tile Replacement	20,000	20,000	16,660	83%
15H06	Livescan Fingerprint System Replacement	14,750	14,750	0	0%
15H07	Speed Trailer/LPR Purchase	41,500	41,500	41,412	100%
SUBTOTAL POLICE DEPARTMENT		647,505	647,505	551,658	85%
COMMUNITY SERVICES					
ADMINISTRATION					
15G11	Facility Renovations and Replacements	50,000	50,000	31,000	62%
SUBTOTAL ADMINISTRATION		50,000	50,000	31,000	62%
PARKS & PARKWAYS					
15I06	Vehicle Replacement (2)	70,000	70,000	71,750	102%
15F03	Ground Maintenance Rotary Tiller	2,500	2,500	1,975	79%
15F26	Tree Fill-In and Replacement	150,000	150,000	0	0%
15F32	Landscape Median Restoration	150,000	150,000	0	0%
15F37	CDS and Park Landscape Renovations	25,000	25,000	5,000	20%
SUBTOTAL PARKS & PARKWAYS		397,500	397,500	78,725	20%
RECREATION					
15I02	Fleischmann Pk Repairs and Replacements	50,000	50,000	4,520	9%
15I04	River Park/ Anthony Park Repair/ Replace	50,000	50,000	32,757	66%
15G05	Norris Center Renovations & Replacements	50,000	50,000	35,281	71%
15G04	Citywide Playground Improvements	50,000	50,000	50,000	100%
15G15	River Park Computer Lab	6,800	6,800	1,108	16%
15G16	River Park Aquatic Center - Repairs and Replace	30,000	30,000	19,356	65%
SUBTOTAL RECREATION		236,800	236,800	143,022	60%
FACILITIES MAINTENANCE					
15I01	Facilities Repairs & Maintenance	115,000	115,000	57,883	50%
15I09	Vehicle Replacement (2)	50,000	50,000	48,812	98%
15I30	Police & Fire Department Building HVAC	625,000	625,000	260,711	42%

CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2014-2015
As of March 2015

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 14-15	AMENDED BUDGET FY 14-15	ENCUMBERED/ EXPENDED FY 14-15	% EXPENDED FY 14-15
15131	Police & Fire Department Building Repairs	200,000	200,000	0	0%
SUBTOTAL FACILITIES MAINTENANCE		990,000	990,000	367,406	37%
TOTAL COMMUNITY SERVICES		1,674,300	1,674,300	620,153	37%
TOTAL PUBLIC SERVICE TAX		3,846,805	3,896,805	1,678,958	43%

COMMUNITY REDEVELOPMENT

15C01	Wayfindings Design and Implementation	50,000	50,000	0	0%
TOTAL COMMUNITY REDEVELOPMENT		50,000	50,000	0	0%

Water & Sewer Fund

WATER PRODUCTION

15K50	Delroyd Gear Box	42,000	44,000	43,825	100%
15K25	Monitoring Wells	150,000	150,000	0	0%
14K05	Walkway Railing Replacement	80,000	69,000	64,729	94%
15K20	Washwater Transfer Sludge Pumps	30,000	30,000	0	0%
15K08	Radiators for Plant Generators	300,000	300,000	16,453	5%
15K03	Forklift Replacement	35,000	33,000	26,591	81%
15K16	Filters 1-11 Effluent Valve Actuators	85,000	125,000	124,986	100%
15K04	Chemical Storage Improvements	20,000	20,000	0	0%
SUBTOTAL WATER PRODUCTION		742,000	771,000	108,554	14%

WATER DISTRIBUTION

15L06	Service Truck Replacement	50,000	50,000	48,306	97%
15L25	G.G Blvd Expansion (Everglades Blvd- Desoto)	250,000	221,000	220,732	100%
14L02	Water Transmission Mains	900,000	351,023	348,950	99%
15L03	Fire Flow Improvements	1,645,000	2,045,000	1,841,748	90%
15L10	Facility Repairs - Utilities	250,000	250,000	156,620	63%
15L11	Air Compressor Replacements	36,000	36,000	28,730	80%
SUBTOTAL WATER DISTRIBUTION		3,131,000	2,953,023	2,645,086	90%

WASTEWATER TREATMENT

12M11	Air Blowers	0	65,042	65,042	100%
15M11	Air Blowers	80,000	80,000	0	0%
14M07	WWTP Pumps	0	828,457	828,457	100%
15M07	WWTP Pumps	100,000	100,000	58,541	59%
15M12	Service Truck Replacement	22,000	24,000	23,663	99%
15M13	Barscreen Replacement	250,000	248,000	205,431	83%
15M18	WWTP Office Building Improvements	30,000	30,000	0	0%
15M19	Generator Improvements	150,000	150,000	0	0%
15M25	Infrastructure Repairs	315,000	315,000	306,700	97%
SUBTOTAL WASTEWATER TREATMENT		947,000	1,840,499	1,487,834	81%

WASTEWATER COLLECTIONS

15N04	Replace Sewer Mains, Laterals, etc.	1,000,000	1,000,000	9,856	1%
15N07	Enclosed Trailer/Equipment (Gravity Line)	50,000	50,000	47,972	96%
15N22	Service Truck Replacement	65,000	65,000	57,283	88%
SUBTOTAL WASTEWATER COLLECTIONS		1,115,000	1,115,000	115,111	10%

UTILITIES MAINTENANCE

15X01	Replace/Upgrade Well Equipment	250,000	250,000	190,000	76%
15X02	Pump Stations Improvements	300,000	300,000	177,041	59%
15X04	Replace Submersible Pumps	150,000	150,000	100,000	67%
15X05	Service Truck Replacement	50,000	50,000	41,067	82%
15X07	Power Service Control Panels	300,000	300,000	290,175	97%
15X15	Remote Facility Repairs	45,000	45,000	27,400	61%
SUBTOTAL UTILITIES MAINTENANCE		1,095,000	1,095,000	825,684	75%

**CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2014-2015**

As of March 2015

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 14-15	AMENDED BUDGET FY 14-15	ENCUMBERED/EXPENDED FY 14-15	% EXPENDED FY 14-15
UTILITIES/FINANCE/CUSTOMER SERVICE					
15K09	Meter Reader Truck Replacements	23,000	23,000	0	0%
SUBTOTAL UTILITIES/FINANCE/CUSTOMER SERVICE		23,000	23,000	0	0%
IWRP (INTERGRATED WATER RESOURCE PLAN)					
15K59	Reclaimed Water Transmission Mains	305,000	305,000	118,089	39%
SUBTOTAL UTILITIES/FINANCE/CUSTOMER SERVICE		305,000	305,000	118,089	39%
TOTAL WATER/SEWER FUND		7,358,000	8,102,522	5,300,358	65%
BUILDING PERMITS FUND					
15B01	Electronic Permitting	75,000	75,000	49,925	67%
15B04	Vehicle Replacement Program	44,000	44,000	42,227	96%
15B05	Handheld Portable Tablets	65,000	65,000	58,323	90%
14B06	Permint Counter Remodel	30,000	4,507	4,507	100%
15B20	Vehicle Addition	50,500	50,500	49,548	98%
15B23	Lobby Lighting	20,000	20,000	0	0%
15B07	Fire Inspector Vehicle Replacement	22,500	22,500	21,199	94%
TOTAL BUILDING PERMITS FUND		307,000	281,507	225,729	80%
BEACH					
13R10	Parking Meter Replacement Project	305,000	305,000	0	0%
15R01	Patrol Truck Replacement	19,000	19,000	21,484	113%
15R05	Pier Deck Replacement	892,000	892,000	1,475,214	165%
15R06	Naples Pier Restroom Redesign/Expansion	100,000	100,000	0	0%
15R15	Beach Cart	12,000	12,000	11,751	98%
15R02	Beach Admin Truck Replacement	23,000	23,000	21,199	92%
TOTAL BEACH		1,351,000	1,351,000	1,529,647	113%
SOLID WASTE					
15P02	Rebuild Large Refuse Trucks (2)	100,000	100,000	41,588	42%
15P20	Service Vehicle Replacement	27,000	27,000	26,553	98%
15P21	Satellite Collection Vehicle Replacement	27,000	27,000	23,041	85%
14P03	Solid Waste Site Retrofit	0	0	0	0%
TOTAL SOLID WASTE		154,000	154,000	91,181	59%
BAKER PARK/SPECIAL PROJECT FUND					
13A03	Park - Construction and Development	13,375,000	13,383,250	2,580	0%
15A16	Gordon River Bridge Compoment	1,225,000	1,225,000	0	0%
TOTAL BAKER PARK/SPECIAL PROJECT FUND		14,600,000	14,608,250	2,580	0%
TECHNOLOGY SERVICES					
15T06	PD Data Center Fire Suppression	30,000	30,000	0	0%
15T07	Phone System Upgrade	84,000	84,000	83,954	100%
15T08	Security Camera Project	135,000	135,000	191,956	142%
TOTAL TECHNOLOGY SERVICES		249,000	249,000	275,910	111%
STREETS & TRAFFIC					
15U28	Pavement Management Program	0	0	0	0%
15U31	Alley Improvement Program	50,000	50,000	0	0%
15U03	Traffice Operations Center Upgrades	50,000	50,000	39,000	78%
15U04	Replace Service Truck	23,000	23,000	24,388	106%
15U29	Pedestrian/ Bicycle Master Plan Projects	150,000	150,000	0	0%
NA	Phase II, III, IV & V Stop Sign Replacement	200,000	200,000	0	0%
15U01	Signal System Replacement	250,000	250,000	0	0%
TOTAL STREETS & TRAFFIC		723,000	723,000	63,388	9%

CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2014-2015
As of March 2015

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 14-15	AMENDED BUDGET FY 14-15	ENCUMBERED/EXPENDED FY 14-15	% EXPENDED FY 14-15
STORMWATER					
15V02	Citywide Stormwater Improvements	600,000	600,000	319,405	53%
15V26	Beach Stormwater Outfall Management	500,000	500,000	0	0%
15V27	Citywide Lake Maintenance	1,050,000	1,375,000	1,185,966	86%
15V15	Cove PS Outfall Dredge & Impoundment	350,000	350,000	0	0%
15V01	Stormwater Vehicle Replacement	28,000	28,000	26,422	94%
15V12	Oyster Reef & Seagrass Restoration	175,000	175,000	0	0%
15V11	Habitat Island Naples Bay	250,000	250,000	44,270	18%
TOTAL STORMWATER		2,953,000	3,278,000	1,576,062	48%
TOTAL CAPITAL IMPROVEMENT PROJECTS		31,591,805	34,045,084	10,743,815	32%

CITY OF NAPLES
QUARTERLY
ATTORNEY FEES PAID REPORT

March 2015

ATTORNEY FEES PAID BY THE CITY OF NAPLES

As of March 2015

ATTORNEY	FY 10	FY 11	FY 12	FY13	FY14	FY15	TOTAL	MATTER
PGIT	100.00	1,332.00	0.00	0.00	0.00	0.00	\$1,432.00	* Worker's Compensation
George Helm III, P.A.	29,147.62	11,725.03	33,502.39	50,566.59	13,600.90	682.73	\$139,225.26	* Worker's Compensation
Tonya A. Oliver, P.A.	0.00	13,439.34	0.00	0.00	0.00	0.00	\$13,439.34	* Worker's Compensation
Preferred Governmental Insurance Trust	0.00	0.00	0.00	0.00	800.00	0.00	\$800.00	* Robert Kossowski- HR
Michael Tew	21,560.13	19,275.29	4,838.15	5,041.70	7,834.70	1,456.00	\$60,005.97	* Worker's Compensation
Roberts, Reynolds, Bedard & Tuzzio	13,488.93	15,212.59	11,193.00	0.00	0.00	0.00	\$39,894.52	Teresa Holl
Goldstein, Buckley, Cechman, Rice & Purtz, PA	0.00	0.00	0.00	0.00	0.00	74.84	\$74.84	* Tara Norman
Bryant, Miller & Olive, P.A.	0.00	27,044.61	32,020.48	2,677.34	0.00	0.00	\$61,742.43	Bond Counsel
Donald A. Pickworth P.A	6,654.85	0.00	0.00	0.00	0.00	0.00	\$6,654.85	Land Puuchase
Oertel, Hoffman, Fernandez	27,466.50	0.00	0.00	0.00	0.00	0.00	\$27,466.50	Marina and DEP
State Attorney's Office	100.00	1,300.00	750.00	50.00	0.00	0.00	\$2,200.00	SOA Legal Services
Allen, Norton & Blue	27,682.13	1,568.30	18,658.60	64,343.90	45,692.15	0.00	\$157,945.08	FOP legal service
Allen, Norton & Blue	0.00	0.00	0.00	0.00	0.00	5,158.45	\$5,158.45	Decertification of OPEIU
Lewis Longman & Walker, PA	8,084.57	24,464.14	27,267.72	17,310.45	7,757.96	550.00	\$85,434.84	Pension Matters
Weiss Serota	0.00	0.00	0.00	0.00	16,297.51	0.00	\$16,297.51	Consulting Services
Weiss Serota	0.00	0.00	0.00	0.00	0.00	563.76	\$563.76	Verizon
Kevin Jurinski	0.00	0.00	5,573.07	646.00	12,278.47	392.00	\$18,889.54	Legal Service
Coleman, Yovanovich & Koester	0.00	0.00	1,506.75	0.00	0.00	0.00	\$1,506.75	Horizon House
Timothy Jones, Attorney	0.00	0.00	2,952.25	0.00	0.00	0.00	\$2,952.25	Olde Naples Bldg
Gerald Pierce	0.00	0.00	0.00	0.00	0.00	10,100.00	\$10,100.00	Neapolitan Appeal
Roetzel & Andress	224,422.43	214,780.01	229,032.90	174,702.54	232,732.53	93,350.15	\$1,169,020.56	General Services
Roetzel & Andress	0.00	735.00	0.00	0.00	0.00	0.00	\$735.00	5th Ave S Business Improvement
Roetzel & Andress	0.00	0.00	0.00	0.00	21,137.25	0.00	\$21,137.25	Adrissone
Roetzel & Andress	98.00	0.00	0.00	0.00	0.00	0.00	\$98.00	Airport Authority
Roetzel & Andress	0.00	0.00	0.00	0.00	14,385.90	13,236.50	\$27,622.40	Apruzzese
Roetzel & Andress	0.00	0.00	0.00	0.00	3,332.00	697.00	\$4,029.00	Bembury
Roetzel & Andress	0.00	0.00	0.00	282.25	0.00	0.00	\$282.25	BMO Harris Bank
Roetzel & Andress	0.00	9,000.00	15,000.00	0.00	0.00	0.00	\$24,000.00	Bond Issues
Roetzel & Andress	0.00	0.00	0.00	100.35	0.00	0.00	\$100.35	Bronsdon
Roetzel & Andress	0.00	0.00	0.00	0.00	563.50	0.00	\$563.50	Cay, Jasmine
Roetzel & Andress	0.00	0.00	0.00	1,625.00	0.00	0.00	\$1,625.00	Chandler, Joel
Roetzel & Andress	0.00	0.00	0.00	0.00	0.00	426.90	\$426.90	Code Enforcement
Roetzel & Andress	441.00	0.00	0.00	0.00	0.00	0.00	\$441.00	Collier County - Water & Sewer District
Roetzel & Andress	1,715.00	245.00	0.00	0.00	2,156.00	0.00	\$4,116.00	CRA
Roetzel & Andress	0.00	0.00	0.00	17,103.95	751.19	0.00	\$17,855.14	Crestmark - Wellmaster
Roetzel & Andress	0.00	0.00	364.00	0.00	0.00	0.00	\$364.00	Dipiettro lien
Roetzel & Andress	0.00	0.00	0.00	0.00	97.00	147.00	\$244.00	Ferguson
Roetzel & Andress					2,955.50	663.00	\$3,618.50	FL-5
Roetzel & Andress	3,948.75	7,010.41	788.75	0.00	0.00	0.00	\$11,747.91	Forfeiture
Roetzel & Andress	6,596.50	2,773.00	7,820.10	0.00	0.00	0.00	\$17,189.60	General Labor Matters
Roetzel & Andress	0.00	29,461.67	21,684.75	22	0.00	0.00	\$51,146.42	GG Utility Easements

ATTORNEY FEES PAID BY THE CITY OF NAPLES

As of March 2015

ATTORNEY	FY 10	FY 11	FY 12	FY13	FY14	FY15	TOTAL	MATTER
Roetzel & Andress	859.00	0.00	0.00	220.50	1,102.50	0.00	\$2,182.00	Golden Gate Canal Easement
Roetzel & Andress	7,944.50	98.00	0.00	0.00	0.00	0.00	\$8,042.50	Health Fund Issues
Roetzel & Andress	8,444.25	0.00	2,828.00	0.00	0.00	0.00	\$11,272.25	Hoffman, K. Frederick
Roetzel & Andress	0.00	0.00	0.00	11,557.02	0.00	0.00	\$11,557.02	Human Resources
Roetzel & Andress					931.00	0.00	\$931.00	Inn on Fifth
Roetzel & Andress					563.50	0.00	\$563.50	Jasmine Cay
Roetzel & Andress	0.00	0.00	0.00	0.00	1,739.50	220.50	\$1,960.00	Labor
Roetzel & Andress	0.00	0.00	0.00	0.00	0.00	58.00	\$58.00	Lein Foreclosure
Roetzel & Andress	16,662.40	1,125.00	0.00	0.00	0.00	0.00	\$17,787.40	Lorenzen, kyle
Roetzel & Andress	0.00	0.00	0.00	0.00	1,298.50	2,000.00	\$3,298.50	Mangrove Bay
Roetzel & Andress	15,605.65	0.00	0.00	0.00	0.00	0.00	\$15,605.65	Naples Airport Authority
Roetzel & Andress	880.00	0.00	0.00	0.00	0.00	0.00	\$880.00	News Press
Roetzel & Andress	168.00	0.00	0.00	0.00	0.00	0.00	\$168.00	North Naples Fire District
Roetzel & Andress	12,719.00	12,469.50	13,744.50	7,889.00	15,018.50	6,076.00	\$67,916.50	Planning Advisory Board
Roetzel & Andress	1,985.10	0.00	0.00	0.00	0.00	0.00	\$1,985.10	Popka/McGregor
Roetzel & Andress	0.00	0.00	0.00	0.00	341.00	0.00	\$341.00	RHFL2
Roetzel & Andress	1,004.50	0.00	0.00	0.00	0.00	0.00	\$1,004.50	River Park Bankrupcy
Roetzel & Andress	0.00	2,895.00	0.00	0.00	0.00	0.00	\$2,895.00	Robb & Stucky Bankruptcy
Roetzel & Andress					6,601.00	377.00	\$6,978.00	Rodger
Roetzel & Andress	1,445.50	0.00	0.00	0.00	0.00	0.00	\$1,445.50	RSP Family Ltd Bankruptcy
Roetzel & Andress	0.00	0.00	0.00	13,558.69	0.00	0.00	\$13,558.69	Sciarrino, John
Roetzel & Andress	0.00	0.00	0.00	0.00	12,259.90	0.00	\$12,259.90	Seawall
Roetzel & Andress	0.00	0.00	0.00	0.00	381.35	0.00	\$381.35	Simmonds, EB
Roetzel & Andress	0.00	0.00	0.00	2,856.75	0.00	0.00	\$2,856.75	Summerhill Dev- CEB
Roetzel & Andress	0.00	511.00	0.00	0.00	0.00	0.00	\$511.00	Tesno/Weaver Bankruptcy
Roetzel & Andress	0.00	0.00	33,200.57	9,902.00	45.00	0.00	\$43,147.57	Vessel Speeding Tickets
Roetzel & Andress	0.00	0.00	7,915.00	0.00	0.00	0.00	\$7,915.00	Wallace, Ronald
Roetzel & Andress	0.00	0.00	13,133.06	3,876.55	22,438.60	103.00	\$39,551.21	Weber, Debbie
Roetzel & Andress	0.00	0.00	0.00	0.00	13,512.50	33,198.50	\$46,711.00	* Alekasander Stephanovich
Roetzel & Andress	0.00	1,175.00	1,983.00	0.00	0.00	0.00	\$3,158.00	* Amiel Pierre
Roetzel & Andress	0.00	0.00	0.00	13,447.98	26,946.38	2,439.60	\$42,833.96	* Brenda Plattner
Roetzel & Andress	0.00	0.00	735.00	0.00	0.00	0.00	\$735.00	* Brian Kilpatrick
Roetzel & Andress	0.00	4,294.80	3,058.75	2,562.50	29,206.76	14,621.02	\$53,743.83	* Bronsdon, Jeffrey
Roetzel & Andress	0.00	0.00	0.00	44,772.95	44,342.20	0.00	\$89,115.15	* Cherise Castel
Roetzel & Andress	0.00	2,046.50	9,377.60	0.00	0.00	0.00	\$11,424.10	* Christina Moretti
Roetzel & Andress	0.00	4,346.65	4,870.00	0.00	0.00	0.00	\$9,216.65	* Connolly, Patrick
Roetzel & Andress	0.00	7,674.40	2,516.90	0.00	0.00	0.00	\$10,191.30	* Cunningham, Daniel
Roetzel & Andress	2,945.20	1,271.00	0.00	0.00	0.00	0.00	\$4,216.20	* Deteso, Donald
Roetzel & Andress	0.00	0.00	0.00	9,289.80	3,382.05	3,363.00	\$16,034.85	* Ericka Molina-Gutierrez
Roetzel & Andress	3,941.25	0.00	0.00	0.00	0.00	0.00	\$3,941.25	* Evelyn Lott
Roetzel & Andress	0.00	474.00	0.00	0.00	0.00	0.00	\$474.00	* Foster, Talika
Roetzel & Andress	202.50	168.00	0.00	0.00	608.00	0.00	\$978.50	* Gus Valenta
Roetzel & Andress	0.00	0.00	0.00	0.00	16,658.60	144.00	\$16,802.60	* Harrington, David
Roetzel & Andress	14,827.25	0.00	0.00	0.00	0.00	0.00	\$14,827.25	* Jackie Mackey
Roetzel & Andress	0.00	0.00	0.00	23 882.00	0.00	0.00	\$882.00	* Janice Vermillion

ATTORNEY FEES PAID BY THE CITY OF NAPLES

As of March 2015

ATTORNEY	FY 10	FY 11	FY 12	FY13	FY14	FY15	TOTAL	MATTER
Roetzel & Andress	0.00	0.00	9,989.75	27,217.85	4,119.55	40.00	\$41,367.15	* Jean Batiste Aristil
Roetzel & Andress	47,133.73	0.00	0.00	0.00	0.00	0.00	\$47,133.73	* Jennifer Blair
Roetzel & Andress	0.00	0.00	1,192.35	98.00	0.00	0.00	\$1,290.35	* Jillian Gomory
Roetzel & Andress	0.00	2,704.00	20,741.30	45,110.75	0.00	0.00	\$68,556.05	* Jodie Serrano-Douglas
Roetzel & Andress	0.00	0.00	18,167.48	2,874.75	0.00	0.00	\$21,042.23	* Jose Cotto
Roetzel & Andress	55,619.64	0.00	0.00	0.00	0.00	0.00	\$55,619.64	* Joseph Dougherty
Roetzel & Andress	5,826.50	11,819.84	1,079.50	0.00	0.00	0.00	\$18,725.84	* Karl Lemm
Roetzel & Andress				19,669.30	16,739.70	14,912.50	\$51,321.50	* Kelly Iantosca
Roetzel & Andress	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	* Kevin Saunders
Roetzel & Andress	0.00	0.00	0.00	11,365.50	6,048.35	146.00	\$17,559.85	* Louis Hollin
Roetzel & Andress	7,119.15	11,241.12	3,721.25	3,065.95	1,430.50	11,642.40	\$38,220.37	* Metzger, Elizabeth
Roetzel & Andress	14,022.59	40,038.78	29,669.15	2,311.25	0.00	0.00	\$86,041.77	* Michael Anderson
Roetzel & Andress	0.00	0.00	5,635.00	3,771.95	0.00	0.00	\$9,406.95	* Norman Whitney
Roetzel & Andress	7,942.45	22,455.80	14,156.45	33,178.30	0.00	0.00	\$77,733.00	* Patricia Hluzek
Roetzel & Andress	0.00	0.00	5,048.50	17,001.80	13,793.88	1,692.20	\$37,536.38	* Raymond Williams
Roetzel & Andress	0.00	0.00	0.00	0.00	22,904.00	43,956.15	\$66,860.15	* Robert Kossowski
Roetzel & Andress	0.00	3,655.40	0.00	0.00	0.00	0.00	\$3,655.40	* Schultz, Edward
Roetzel & Andress	0.00	0.00	0.00	0.00	525.00	0.00	\$525.00	* Stephen Brownstein
Roetzel & Andress	0.00	0.00	2,338.00	1,546.50	0.00	0.00	\$3,884.50	* Stephen Sullivan
Roetzel & Andress	0.00	0.00	0.00	10,132.00	23,291.58	16,218.00	\$49,641.58	* Tara Norman
Roetzel & Andress	0.00	2,730.50	1,543.50	0.00	0.00	0.00	\$4,274.00	* Upshaw, Wynetta
Roetzel & Andress	0.00	0.00	0.00	0.00	1,282.45	0.00	\$1,282.45	* Veronica Troemner
Roetzel & Andress	0.00	0.00	0.00	0.00	0.00	1,977.40	\$1,977.40	* Wolfgang Vogel
Roetzel & Andress	0.00	5,356.90	0.00	0.00	0.00	0.00	\$5,356.90	* Wright, Tracy
TOTAL PAID BY THE CITY	\$598,804.57	\$517,917.58	\$619,597.52	\$632,609.71	\$669,884.41	\$280,683.60	\$3,319,497.39	

* Paid by the City's third party administrator on behalf of the City of Naples

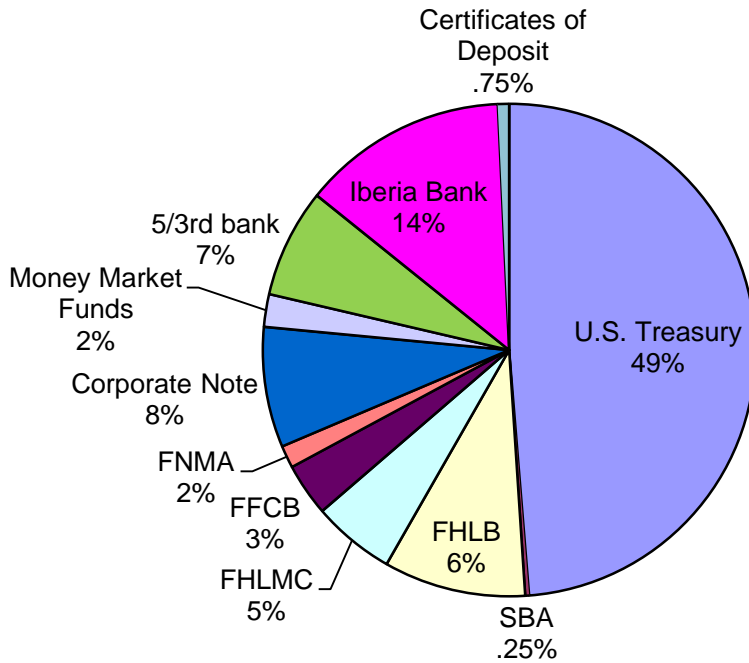
<u>Paid by City</u>	\$374,927.63	\$335,480.64	\$434,240.50	\$328,702.29	\$422,857.31	\$134,119.26	\$2,030,327.63
<u>Paid by 3rd Party</u>	\$223,876.94	\$182,436.94	\$185,357.02	\$303,907.42	\$247,027.10	\$146,564.34	\$1,289,094.92
	\$598,804.57	\$517,917.58	\$619,597.52	\$632,609.71	\$669,884.41	\$280,683.60	\$3,319,422.55

CITY OF NAPLES

QUARTERLY
INVESTMENT REPORT

March 2015

INVESTMENTS BY TYPE*
March 2015
\$100,923,252



	<u>Funds in Portfolio</u>	<u>Percent of Portfolio</u>	<u>Interest Earned</u>
U.S. Treasury	49,580,133	49%	0.60%
SBA	263,002	0%	0.14%
FHLB	9,544,996	9%	0.89%
FHLMC	5,012,337	5%	1.21%
FFCB	3,008,500	3%	0.60%
FNMA	1,499,989	1%	0.60%
Corporate Note	8,052,162	8%	0.65%
Money Market Funds	2,687,894	2%	0.00%
5/3rd bank	6,756,297	7%	0.00%
Iberia Bank	13,739,192	14%	0.39%
Certificates of Deposit	778,749	1%	0.60%
	\$100,923,252	100%	

*The information contained herein is an unaudited, interim statement subject to adjustment.

**Fifth Third and Iberia are Qualified Public Depositories and fully collateralized in accordance with Florida State Statute 280.

Security Type GASB 40 Trade Date

City of Naples AGG (34589)

As of 03/31/2015

Dated: 04/10/2015

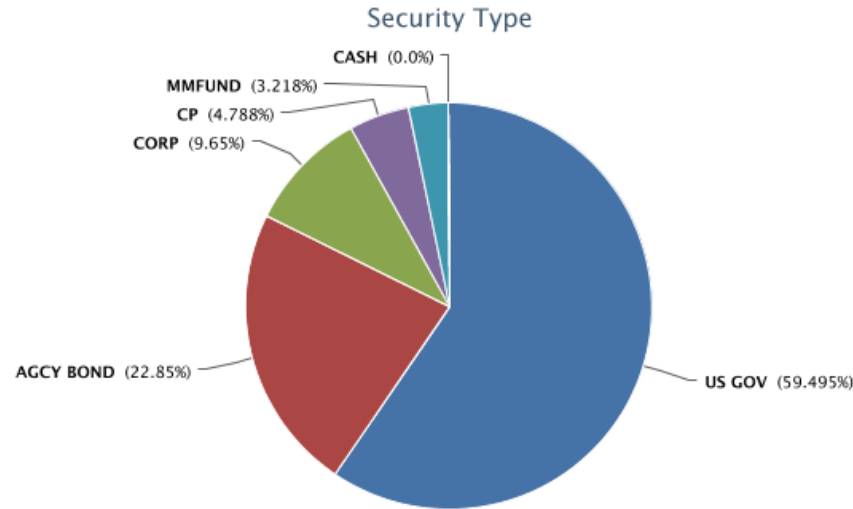


Chart calculated by: Market Value + Accrued

AGCY BOND

Identifier, Description, Security Type	Coupon Type	Callable	Duration	S&P Rating, Moodys Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
3134G4MT2 FREDDIE MAC AGCY BOND	Step-Up	Y	0.831	AA+ Aaa	2,500,000.00	06/19/2015 12/19/2017	1.841 0.688	5,312.50	2,500,000.00 2,505,312.50	2,500,325.00 2,505,637.50
3135G0VC4 FANNIE MAE AGCY BOND	Fixed	Y	2.877	AA+ Aaa	1,500,000.00	02/28/2018 02/28/2018	1.16 0.907	1,459.58	1,498,529.56 1,499,989.14	1,509,570.00 1,511,029.58
313379EE5 FEDERAL HOME LOAN BANK AGCY BOND	Fixed	N	4.035	AA+ Aaa	2,000,000.00	06/14/2019 06/14/2019	1.477 1.317	9,659.72	2,012,012.47 2,021,672.19	2,025,080.00 2,034,739.72
3134G43Y2 FREDDIE MAC AGCY BOND	Fixed	Y	1.283	AA+ Aaa	2,500,000.00	05/08/2017 05/08/2017	0.671 0.769	6,951.39	2,500,073.30 2,507,024.69	2,496,425.00 2,503,376.39
3130A3J70 FEDERAL HOME LOAN BANK AGCY BOND	Fixed	N	1.63	AA+ Aaa	3,000,000.00	11/23/2016 11/23/2016	0.56 0.567	6,979.17	3,003,169.62 3,010,148.78	3,002,850.00 3,009,829.17
3133EA3Q9 FEDERAL FARM CREDIT BANK AGCY BOND	Fixed	Y	1.038	AA+ Aaa	3,000,000.00	10/11/2016 10/11/2016	0.60 0.749	8,500.00	3,000,000.00 3,008,500.00	2,993,220.00 3,001,720.00
313380P92 FEDERAL HOME LOAN BANK AGCY BOND	Fixed	Y	1.344	AA+ Aaa	2,000,000.00	09/26/2017 09/26/2017	1.00 1.076	277.78	2,000,000.00 2,000,277.78	1,996,300.00 1,996,577.78
3130A3HF4 FEDERAL HOME LOAN BANK AGCY BOND	Fixed	N	2.631	AA+ Aaa	2,500,000.00	12/08/2017 12/08/2017	1.096 0.902	11,015.62	2,501,881.62 2,512,897.25	2,514,725.00 2,525,740.62

Security Type GASB 40 Trade Date

City of Naples AGG (34589)

As of 03/31/2015

Dated: 04/10/2015

Identifier, Description, Security Type	Coupon Type	Callable	Duration	S&P Rating, Moodys Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
---	---	---	1.844	AA+ Aaa	19,000,000.00	05/07/2017 09/04/2017	1.011 0.842	50,155.76	19,015,666.57 19,065,822.33	19,038,495.00 19,088,650.76
AGCY BOND										

CASH

Identifier, Description, Security Type	Coupon Type	Callable	Duration	S&P Rating, Moodys Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
CCYUSD Cash CASH	Fixed	N	0.00	AAA Aaa	0.82	03/31/2015 03/31/2015	0.00 0.00	0.00	0.82 0.82	0.82 0.82
CCYUSD Cash CASH	Fixed	N	0.00	AAA Aaa	1.02	03/31/2015 03/31/2015	0.00 0.00	0.00	1.02 1.02	1.02 1.02
CCYUSD Cash CASH	Fixed	N	0.00	AAA Aaa	1.07	03/31/2015 03/31/2015	0.00 0.00	0.00	1.07 1.07	1.07 1.07
CCYUSD Cash CASH	Fixed	N	0.00	AAA Aaa	0.94	03/31/2015 03/31/2015	0.00 0.00	0.00	0.94 0.94	0.94 0.94
CCYUSD Cash CASH	Fixed	N	0.00	AAA Aaa	3.84	03/31/2015 03/31/2015	0.00 0.00	0.00	3.84 3.84	3.84 3.84

CORP

Identifier, Description, Security Type	Coupon Type	Callable	Duration	S&P Rating, Moodys Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
64952WAW3 NEW YORK LIFE GLOBAL FDG CORP	Fixed	N	0.092	AA+ Aaa	3,000,000.00	05/04/2015 05/04/2015	0.60 0.678	36,750.00	3,006,544.72 3,043,294.72	3,006,360.00 3,043,110.00
037833AH3 APPLE INC CORP	Fixed	N	1.083	AA+ Aa1	2,000,000.00	05/03/2016 05/03/2016	0.558 0.43	3,700.00	1,997,659.23 2,001,359.23	2,000,440.00 2,004,140.00
931142DE0 WAL-MART STORES INC CORP	Fixed	N	1.021	AA Aa2	2,000,000.00	04/11/2016 04/11/2016	0.555 0.406	5,666.67	2,000,919.16 2,006,585.82	2,003,980.00 2,009,646.67
459200HL8 IBM CORP CORP	Fixed	N	1.091	AA- Aa3	500,000.00	05/06/2016 05/06/2016	0.799 0.488	906.25	498,098.90 499,005.15	499,790.00 500,696.25
36962G6M1 GENERAL ELEC CAP CORP CORP	Fixed	N	0.691	AA+ Aa3	500,000.00	12/11/2015 12/11/2015	0.887 0.422	1,527.78	500,389.68 501,917.46	502,000.00 503,527.78
---	Fixed	N	0.669	AA+ Aa1	8,000,000.00	12/03/2015 12/03/2015	0.609 0.52	48,550.69	8,003,611.69 8,052,162.39	8,012,570.00 8,061,120.69
CORP										

CP

Identifier, Description, Security Type	Coupon Type	Callable	Duration	S&P Rating, Moodys Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
45779QRA6 INSTITUTIONAL SECURED FUNDING (JERSEY) LTD CP	NA	N	0.025	A-1 P-1	2,000,000.00	04/10/2015 04/10/2015	0.334 0.40	0.00	1,999,833.33 1,999,833.33	1,999,800.00 1,999,800.00

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City of Naples AGG (34589)

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Dated: 04/10/2015

Identifier, Description, Security Type	Coupon Type	Callable	Duration	S&P Rating, Moodys Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
22533US12 Credit Agricole Corporate and Investment Bank CP	NA	N	0.082	A-1 P-1	2,000,000.00	05/01/2015 05/01/2015	0.222 0.24	0.00	1,999,630.36 1,999,630.36	1,999,600.00 1,999,600.00
--- CP	NA	N	0.053	A-1 P-1	4,000,000.00	04/20/2015 04/20/2015	0.278 0.32	0.00	3,999,463.69 3,999,463.69	3,999,400.00 3,999,400.00

MMFUND

Identifier, Description, Security Type	Coupon Type	Callable	Duration	S&P Rating, Moodys Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
60934N807 FEDERATED GOVT OBLI FUND-SS MMFUND	Fixed	N	0.00	AAAm Aaa	163,326.00	03/31/2015 03/31/2015	0.01 0.01	0.00	163,326.00 163,326.00	163,326.00 163,326.00
60934N807 FEDERATED GOVT OBLI FUND-SS MMFUND	Fixed	N	0.00	AAAm Aaa	747,568.00	03/31/2015 03/31/2015	0.01 0.01	0.00	747,568.00 747,568.00	747,568.00 747,568.00
60934N807 FEDERATED GOVT OBLI FUND-SS MMFUND	Fixed	N	0.00	AAAm Aaa	1,594,205.00	03/31/2015 03/31/2015	0.01 0.01	0.00	1,594,205.00 1,594,205.00	1,594,205.00 1,594,205.00
60934N807 FEDERATED GOVT OBLI FUND-SS MMFUND	Fixed	N	0.00	AAAm Aaa	182,741.00	03/31/2015 03/31/2015	0.01 0.01	0.00	182,741.00 182,741.00	182,741.00 182,741.00
60934N807 FEDERATED GOVT OBLI FUND-SS MMFUND	Fixed	N	0.00	AAAm Aaa	2,687,840.00	03/31/2015 03/31/2015	0.01 0.01	0.00	2,687,840.00 2,687,840.00	2,687,840.00 2,687,840.00

US GOV

Identifier, Description, Security Type	Coupon Type	Callable	Duration	S&P Rating, Moodys Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
912828A59 US TREASURY N/B US GOV	Fixed	N	1.695	AA+ Aaa	3,000,000.00	12/15/2016 12/15/2016	0.712 0.487	5,511.68	2,995,569.57 3,001,081.25	3,007,020.00 3,012,531.68
912828SZ4 US TREASURY N/B US GOV	Fixed	N	0.209	AA+ Aaa	2,400,000.00	06/15/2015 06/15/2015	0.299 0.073	2,645.60	2,400,375.66 2,403,021.27	2,401,512.00 2,404,157.60
912828UG3 US TREASURY N/B US GOV	Fixed	N	0.791	AA+ Aaa	2,000,000.00	01/15/2016 01/15/2016	0.382 0.227	1,574.59	1,999,894.12 2,001,468.71	2,002,340.00 2,003,914.59
912828B82 US TREASURY N/B US GOV	Fixed	N	0.914	AA+ Aaa	3,000,000.00	02/29/2016 02/29/2016	0.34 0.259	652.17	2,997,532.46 2,998,184.64	2,999,760.00 3,000,412.17
912828G20 US TREASURY N/B US GOV	Fixed	N	2.582	AA+ Aaa	1,385,000.00	11/15/2017 11/15/2017	0.936 0.772	4,586.38	1,382,834.33 1,387,420.71	1,388,684.10 1,393,270.48
912828VD9 US TREASURY N/B US GOV	Fixed	N	0.168	AA+ Aaa	3,000,000.00	05/31/2015 05/31/2015	0.32 0.202	2,513.74	2,999,655.53 3,002,169.27	3,000,240.00 3,002,753.74
912828WQ9 US TREASURY N/B US GOV	Fixed	N	1.245	AA+ Aaa	3,000,000.00	06/30/2016 06/30/2016	0.486 0.368	3,770.72	3,000,530.11 3,004,300.83	3,004,920.00 3,008,690.72
912828SS0 US TREASURY N/B US GOV	Fixed	N	2.055	AA+ Aaa	2,500,000.00	04/30/2017 04/30/2017	0.535 0.599	9,185.08	2,517,563.01 2,526,748.10	2,514,250.00 2,523,435.08
912828WT3 US TREASURY N/B US GOV	Fixed	N	2.264	AA+ Aaa	3,000,000.00	07/15/2017 07/15/2017	0.978 0.655	5,511.05	2,993,040.36 2,998,551.41	3,015,000.00 3,020,511.05

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Identifier, Description, Security Type	Coupon Type	Callable	Duration	S&P Rating, Moodys Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
912828TT7 US TREASURY N/B US GOV	Fixed	N	0.54	AA+ Aaa	2,500,000.00	10/15/2015 10/15/2015	0.35 0.163	2,884.62	2,498,654.29 2,501,538.90	2,501,175.00 2,504,059.62
912828UZ1 US TREASURY N/B US GOV	Fixed	N	3.036	AA+ Aaa	2,500,000.00	04/30/2018 04/30/2018	0.74 0.924	6,560.77	2,491,295.44 2,497,856.21	2,477,350.00 2,483,910.77
912828D80 US TREASURY N/B US GOV	Fixed	N	4.247	AA+ Aaa	2,000,000.00	08/31/2019 08/31/2019	1.76 1.284	2,826.09	1,988,566.26 1,991,392.35	2,029,220.00 2,032,046.09
912828C32 US TREASURY N/B US GOV	Fixed	N	1.94	AA+ Aaa	2,750,000.00	03/15/2017 03/15/2017	0.925 0.549	952.79	2,740,709.25 2,741,662.03	2,760,752.50 2,761,705.29
912828SC5 US TREASURY N/B US GOV	Fixed	N	1.819	AA+ Aaa	2,000,000.00	01/31/2017 01/31/2017	0.603 0.516	2,900.55	2,009,924.80 2,012,825.35	2,013,120.00 2,016,020.55
912828UJ7 US TREASURY N/B US GOV	Fixed	N	2.793	AA+ Aaa	2,000,000.00	01/31/2018 01/31/2018	0.834 0.844	2,900.55	2,002,294.24 2,005,194.80	2,001,720.00 2,004,620.55
912828J35 US TREASURY N/B US GOV	Fixed	N	1.903	AA+ Aaa	3,000,000.00	02/28/2017 02/28/2017	0.553 0.533	1,304.35	2,996,961.74 2,998,266.09	2,998,140.00 2,999,444.35
912828TS9 US TREASURY N/B US GOV	Fixed	N	2.475	AA+ Aaa	2,000,000.00	09/30/2017 09/30/2017	0.896 0.729	34.15	1,986,652.82 1,986,686.98	1,994,840.00 1,994,874.15
912828RF9 US TREASURY N/B US GOV	Fixed	N	1.405	AA+ Aaa	2,500,000.00	08/31/2016 08/31/2016	0.528 0.413	2,173.91	2,516,590.47 2,518,764.38	2,520,700.00 2,522,873.91
912828VC1 US TREASURY N/B US GOV	Fixed	N	1.121	AA+ Aaa	3,000,000.00	05/15/2016 05/15/2016	0.543 0.327	2,838.40	2,990,199.42 2,993,037.82	2,997,420.00 3,000,258.40
912828NV8 US TREASURY N/B US GOV	Fixed	N	0.416	AA+ Aaa	2,000,000.00	08/31/2015 08/31/2015	0.306 0.14	2,173.91	2,007,788.31 2,009,962.22	2,009,220.00 2,011,393.91
--- US TREASURY N/B US GOV	Fixed	N	1.617	AA+ Aaa	49,535,000.00	11/19/2016 11/19/2016	0.632 0.484	63,501.10	49,516,632.20 49,580,133.30	49,637,383.60 49,700,884.70

Summary

Identifier, Description, Security Type	Coupon Type	Callable	Duration	S&P Rating, Moodys Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
---	---	---	1.45	AA+ Aaa	83,222,843.84	10/07/2016 11/04/2016	0.68 0.547	162,207.55	83,223,217.99 83,385,425.55	83,375,692.44 83,537,900.00

* Grouped By: Security Type. * Groups Sorted By: Security Type. * Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". * Weighted By: Market Value + Accrued.