



QUARTERLY FINANCIAL REPORT

March 2023

FY 2022-23

GENERAL FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Taxes	28,391,236	32,342,547	13.9%	37,280,701	86.8%
Licenses & Permits	1,669,163	1,711,418	2.5%	4,137,000	41.4%
Intergovernmental Revenue	2,351,433	2,310,845	(1.7%)	5,585,000	41.4%
Charges for Services	912,100	634,620	(30.4%)	2,424,444	26.2%
Fines & Forfeitures	124,327	60,029	(51.7%)	162,000	37.1%
Interest Earned	132,514	448,215	238.2%	405,000	110.7%
Other Income	148,461	1,437,418	868.2%	20,500	7011.8%
Appropriated Fund Balance				8,068,120	
TOTAL	<u>33,729,233</u>	<u>38,945,091</u>	<u>15.5%</u>	<u>58,082,765</u>	<u>77.9%</u>
EXPENDITURES:					
Mayor and City Council	252,137	262,283	4.0%	585,830	44.8%
City Attorney	299,091	297,639	(0.5%)	826,379	36.0%
City Clerk	417,105	486,541	16.6%	1,053,122	46.2%
City Manager's office	739,386	872,080	17.9%	2,161,660	40.3%
Planning Department	340,519	480,748	41.2%	977,574	49.2%
Finance Department	529,308	657,058	24.1%	1,367,393	48.1%
Fire-Rescue Department	4,646,448	5,785,923	24.5%	13,771,665	42.0%
Community Services	4,325,350	4,221,126	(2.4%)	11,099,702	38.0%
Police Department	6,183,046	7,211,090	16.6%	17,203,880	41.9%
Human Resources	377,911	413,703	9.5%	918,390	45.0%
Ethics Commission	87,797	98,462	12.1%	266,677	36.9%
Non Departmental**	1,805,930	6,178,118	242.1%	11,891,541	52.0%
Operating Contingency	0	0	-	50,011	0.0%
Oper Exp/City Admin	(2,016,905)	2,045,526	(201.4%)	(4,091,059)	(50.0%)
Transfers Out	23,750	0	(100.0%)	0	
TOTAL	<u>18,010,875</u>	<u>29,010,298</u>	<u>61.1%</u>	<u>58,082,765</u>	<u>49.9%</u>
CASH FLOW	<u>15,718,358</u>	<u>9,934,793</u>		<u>(0)</u>	
Positive (Negative)					
		Adopted Budget	49,899,482		
		Encumbrance Carryforward	2,593,283		
		Council Approved Amendments	<u>5,590,000</u>	22-14990, 23-15058	
		Amended Budget	<u>58,082,765</u>		

*The information contained herein is an unaudited, interim statement subject to adjustment.

** Includes all General Fund IAN expenditures

BUILDING PERMITS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Building Permits	2,741,263	2,139,776	(21.9%)	5,806,825	36.8%
Interest Earned	25,009	69,675	178.6%	45,000	154.8%
Other Revenue	5,014	53,151	960.0%	100	53150.5%
Appropriated Fund Balance				1,039,119	
TOTAL	<u>2,771,287</u>	<u>2,262,602</u>	<u>(18.4%)</u>	<u>6,891,044</u>	<u>38.7%</u>
EXPENDITURES:					
Personal Services	1,496,308	1,706,442	14.0%	3,736,874	45.7%
Operating Expense	795,966	899,423	13.0%	2,461,102	36.5%
Capital Expense	69,795	15,243	(78.2%)	693,068	2.2%
TOTAL	<u>2,362,069</u>	<u>2,621,107</u>	<u>11.0%</u>	<u>6,891,044</u>	<u>38.0%</u>
CASH FLOW					
Positive/Negative	<u>409,218</u>	<u>(358,506)</u>		<u>0</u>	

Adopted Budget	6,770,880	
Encumbrance Carryforward	45,164	
Council approved budget amendments	75,000	22-14990
Amended Budget	<u>6,891,044</u>	

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AMERICAN RESCUE PLAN FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Grants	0	0	-	0	--
Interest Earned	0	0	-	0	--
Other Revenue	0	0	-	0	--
Appropriated Fund Balance	0	0	-	0	--
TOTAL	<u>0</u>	<u>0</u>	<u>-</u>	<u>0</u>	<u>--</u>
EXPENDITURES:					
Personal Services	0	0	-	0	--
Operating Expense	0	0	-	0	--
Capital Expense	0	0	-	0	--
TOTAL	<u>0</u>	<u>0</u>	<u>-</u>	<u>0</u>	<u>--</u>
CASH FLOW					
Positive/Negative	<u>0</u>	<u>0</u>		<u>0</u>	

Adopted Budget	0
Encumbrance Carryforward	0
Council approved budget amendments	<u>0</u>
Amended Budget	<u><u>0</u></u>

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DEBT SERVICE
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Public Service Taxes					
Electric Gas (FPL)	1,376,400	1,366,312	(0.7%)	3,300,000	41.4%
Propane Gas	140,622	149,522	6.3%	205,000	72.9%
Natural Gas	39,150	48,291	23.3%	60,000	80.5%
Local Communication Tax	492,202	533,676	8.4%	870,530	61.3%
Interest Earned	7,139	20,940	193.3%	15,000	139.6%
Transfers	132,059	0	(100.0%)	0	n/a
Appropriated Fund Balance				69,469	
TOTAL	2,187,571	2,118,740	(3.1%)	4,519,999	47.6%
EXPENSES:					
Administration	23,400	16,248	(30.6%)	32,496	50.0%
Debt Service	480,801	0	(100.0%)	387,503	0.0%
Transfers	2,050,000	2,050,000	0.0%	4,100,000	50.0%
TOTAL	2,554,201	2,066,248	(19.1%)	4,519,999	45.7%
CASH FLOW	(366,630)	52,492		0	
Positive (Negative)					
		Adopted Budget	4,519,999		
		Encumbrance Carryforward	0		
		Council approved budget amendments	0		
		Amended Budget	4,519,999		

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CAPITAL IMPROVEMENT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Interest Earned	23,975	82,137	242.6%	50,000	164.3%
Surplus/Other Income	85,411	100,000	17.1%	140,000	71.4%
Special Assessments	345,869	337,291	(2.5%)	166,685	202.4%
Transfers	2,050,000	2,050,000	0.0%	4,100,000	50.0%
Appropriated Fund Balance		0		5,826,531	0.0%
TOTAL	<u>2,505,255</u>	<u>2,569,428</u>	<u>2.6%</u>	<u>10,283,216</u>	<u>57.7%</u>
EXPENSES:					
Capital Projects	1,210,131	412,801	(65.9%)	10,179,332	4.1%
Administration	37,810	51,942	37.4%	103,884	50.0%
TOTAL	<u>1,247,941</u>	<u>464,743</u>	<u>(62.8%)</u>	<u>10,283,216</u>	<u>4.5%</u>
CASH FLOW	<u>1,257,314</u>	<u>2,104,685</u>		<u>0</u>	
Positive (Negative)					
		Adopted Budget	5,274,264		
		Encumbrance Carryforward	4,394,069		
		Council Approved Amendments	<u>614,883</u>	22-14987, 22-14990	
		Amended Budget	<u>10,283,216</u>		

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ONE CENT SALES TAX
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Sales Tax	2,689,197	2,607,307	(3.0%)	4,350,000	59.9%
Interest Earned	52,421	196,793	275.4%	80,000	246.0%
Appropriated Fund Balance				13,277,146	
TOTAL	<u>2,741,618</u>	<u>2,804,100</u>	<u>2.3%</u>	<u>17,707,146</u>	<u>63.3%</u>
EXPENSES:					
Capital Projects	92,662	4,512,520	4769.9%	17,707,146	25.5%
TOTAL	<u>92,662</u>	<u>4,512,520</u>	<u>4769.9%</u>	<u>17,707,146</u>	<u>25.5%</u>
CASH FLOW	<u>2,648,956</u>	<u>(1,708,420)</u>		<u>0</u>	
Positive (Negative)					
		Adopted Budget	1,725,000		
		Encumbrance Carryforward	15,982,146		
		Council Approved Amendments	<u>0</u>		
		Amended Budget	<u>17,707,146</u>		

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FIFTH AVE S. BUSINESS IMPROVEMENT DISTRICT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Special Assessment	341,048	577,295	69.3%	644,866	89.5%
Appropriated Fund Balance				0	
TOTAL	<u>341,048</u>	<u>577,295</u>	<u>69.3%</u>	<u>644,866</u>	<u>89.5%</u>
EXPENDITURES:					
Operating Expense	341,048	364,690	6.9%	644,866	56.6%
TOTAL	<u>341,048</u>	<u>364,690</u>	<u>6.9%</u>	<u>644,866</u>	<u>56.6%</u>
CASH FLOW					
Positive (Negative)	<u>0</u>	<u>212,605</u>		<u>0</u>	
		Adopted Budget	644,866		
		Encumbrance Carryforward	<u>0</u>		
		Amended Budget	<u><u>644,866</u></u>		

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EAST NAPLES BAY TAXING DISTRICT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Taxes	354,672	440,145	24.1%	460,073	95.7%
Interest Earned	18,749	35,865	91.3%	15,000	239.1%
Other Income	11,882	6,312	(46.9%)	0	
Appropriated Fund Balance				2,743,689	
TOTAL	385,304	482,322	25.2%	3,218,762	101.5%
EXPENDITURES:					
Operating Expense	207	261	26.1%	11,000	2.4%
Capital Expense	406,148	55,757	(86.3%)	2,874,697	1.9%
Debt Service	0	0	-	333,065	0.0%
TOTAL	406,355	56,019	(86.2%)	3,218,762	1.7%
CASH FLOW	(21,051)	426,304		0	
Positive (Negative)					
			Adopted Budget	344,065	
			Encumbrance Carryforward	2,874,697	
			Amended Budget	3,218,762	

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Expenses to-date:

Stantec Consulting Services	55,757
Collier County Tax Collector - postage	36
Dept of Ec Opp - Special Districts Fee	225
	<u>56,019</u>

MOORINGS BAY TAXING DISTRICT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Taxes	27,338	30,917	13.1%	32,302	95.7%
Interest Earned	5,563	14,208	155.4%	12,000	118.4%
Appropriated Fund Balance				38,198	
TOTALS	<u>32,901</u>	<u>45,125</u>	<u>37.2%</u>	<u>82,500</u>	<u>101.9%</u>
EXPENDITURES:					
Operating Expense	3,859	6,194	60.5%	82,500	7.5%
Capital Expenditures	0	0	-	0	n/a
TOTAL	<u>3,859</u>	<u>6,194</u>	<u>60.5%</u>	<u>82,500</u>	<u>7.5%</u>
CASH FLOW	<u>29,042</u>	<u>38,931</u>		<u>0</u>	
Positive/(Negative)					

Adopted Budget	82,500
Encumbrance Carryforward	<u>0</u>
Amended Budget	<u>82,500</u>

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Expenses to-date:

Dept of Ec Opp - Special Districts Fee	225
Collier County Tax Collector - postage	3
Municipal Supply & Sign - Hurricane Ian repairs	4,205
Collier County Board of Comm - sampling	<u>1,761</u>
	<u>6,194</u>

COMMUNITY REDEVELOPMENT AGENCY
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Taxes **	1,520,417	1,859,011	22.3%	1,859,011	100.0%
Collier County TIF **	4,712,633	5,762,125	22.3%	5,762,125	100.0%
Interest Earned	31,660	152,301	381.0%	55,000	276.9%
Loan Proceeds	0	0	-	9,000,000	0.0%
Appropriated Fund Balance			-	6,631,776	
TOTAL	<u>6,264,710</u>	<u>7,773,437</u>	<u>24.1%</u>	<u>23,307,912</u>	<u>46.6%</u>
EXPENDITURES:					
Personal Services	263,957	468,119	77.3%	846,788	55.3%
Operating Expense	579,980	436,604	(24.7%)	1,074,409	40.6%
Transfer Out	132,059	0	(100.0%)	0	n/a
Capital Expenses	48,549	399,232	722.3%	21,386,715	1.9%
TOTAL	<u>1,024,545</u>	<u>1,303,956</u>	<u>27.3%</u>	<u>23,307,912</u>	<u>5.6%</u>
CASH FLOW	<u>5,240,166</u>	<u>6,469,481</u>	<u>23.5%</u>	<u>0</u>	

Adopted Budget	20,010,366
Encumbrance Carryforward	3,297,546
Council Approved Budget Amendments	0
Amended Budget	<u>23,307,912</u>

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** State law requires that CRA proceeds be provided to the CRA by January 1

STREETS/TRAFFIC FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Local Option Gas Tax	394,550	420,585	6.6%	760,000	55.3%
Five Cent Gas Tax	298,408	313,696	5.1%	580,000	54.1%
Telecommunications Tax	492,202	533,676	8.4%	1,000,000	53.4%
Building/Driveway Permits	57,300	46,000	(19.7%)	90,000	51.1%
Streets-Impact Fees	0	0	-	200,000	0.0%
DOT Grant Funding	23,169	0	(100.0%)	270,000	0.0%
DOT Maintenance Agmt	0	181,305	-	329,593	55.0%
State Shared Rev.	220,000	238,110	8.2%	220,000	108.2%
Interest Earnings	14,597	45,533	211.9%	30,000	151.8%
Surplus/Other Income	738	450	(39.0%)	0	n/a
Appropriated Fund Balance			-	4,408,082	
TOTAL	1,500,963	1,779,354	18.5%	7,887,675	51.1%
EXPENSES:					
Personal Services	461,924	481,500	4.2%	1,062,097	45.3%
Streets-Operations	841,151	613,375	(27.1%)	3,629,315	16.9%
Streets-Cap. Proj	97,744	571,514	484.7%	3,196,263	17.9%
TOTAL	1,400,819	1,666,388	19.0%	7,887,675	21.1%
CASH FLOW	100,144	112,965		0	
Positive (Negative)					
		Adopted Budget	4,643,902		
		Encumbrance Carryforward	1,918,773		
		Council Approved Budget Amendments	1,325,000	22-14990	
		Amended Budget	7,887,675		

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BAKER PARK FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Donations	789,215	0	(100.0%)	0	
State Grants	0	0	-	0	
Interest Earnings	5,252	18,363	249.7%	0	
Transfers	0	0	-	0	
Appropriated Fund Balance			-	86,600	
TOTAL	<u>794,467</u>	<u>18,363</u>	<u>(97.7%)</u>	<u>86,600</u>	
EXPENDITURES:					
Operating Expense	0	0	-	86,600	
Capital Expense	<u>1,700</u>	<u>0</u>	<u>(100.0%)</u>	<u>0</u>	
TOTAL	<u>1,700</u>	<u>0</u>	<u>(100.0%)</u>	<u>86,600</u>	
CASH FLOW	<u>792,767</u>	<u>18,363</u>		<u>0</u>	
Positive (Negative)					
			Adopted Budget	0	
			Encumbrance Carryforward	86,600	
			Council Approved Budget Amendments	<u>0</u>	
			Amended Budget	<u>86,600</u>	

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WATER AND SEWER FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Operating					
Water Sales	7,764,875	7,971,312	2.7%	19,020,500	41.9%
Sewer Service Fees	6,584,784	6,881,351	4.5%	16,336,000	42.1%
Non-Operating					
Interest Earned	155,869	399,657	156.4%	300,000	133.2%
Rents	24,150	25,225	4.5%	48,300	52.2%
System Dev. Charges	697,821	430,985	(38.2%)	1,000,000	43.1%
Other Revenue	9,907	390,547	3842.2%	40,000	976.4%
Grants	1,065,915	1,218,872	14.3%	1,100,000	110.8%
Special Assessments	0	0	-	0	
Loan/Transfers In	0	0	-	11,038,882	0.0%
Appropriated Fund Balance				23,507,724	
TOTAL	16,303,322	17,317,949	6.2%	72,391,406	35.4%
EXPENDITURES:					
Administration	3,048,955	3,625,800	18.9%	10,053,249	36.1%
Customer Service	349,366	353,574	1.2%	803,279	44.0%
Water Production	2,651,860	3,176,541	19.8%	7,926,202	40.1%
Water Distribution	1,102,368	1,028,467	(6.7%)	3,546,356	29.0%
Sewer Treatment	1,969,457	1,934,400	(1.8%)	5,177,193	37.4%
Sewer Collection	725,237	761,441	5.0%	2,029,623	37.5%
Utilities Maintenance	918,548	985,181	7.3%	2,584,464	38.1%
Capital Projects	6,791,556	5,177,752	(23.8%)	40,271,040	12.9%
TOTAL	17,557,347	17,043,157	(2.9%)	72,391,406	23.5%
CASH FLOW	(1,254,025)	274,792		0	
Positive (Negative)					
		Adopted Budget	59,753,541		
		Encumbrance Carryforward	8,512,865		
		Council Approved Budget Amendments	4,125,000	22-14990	
		Amended Budget	72,391,406		

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GULF ACRES / ROSEMARY HEIGHTS
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Special Assessments	222,287	249,279	12.1%	240,000	103.9%
Grants	1,578,314	0	(100.0%)	0	
Interest Earned	1,635	17,916	995.6%	2,000	895.8%
Appropriated Fund Balance				118,767	
TOTALS	<u>1,802,236</u>	<u>267,195</u>	<u>(85.2%)</u>	<u>360,767</u>	<u>74.1%</u>
EXPENDITURES:					
Professional Services	5,842	2,627	(55.0%)	0	
Capital Expense	195,293	0	(100.0%)	140,871	0.0%
Transfer Out	0	0	-	0	
Debt Service	40,753	0	(100.0%)	219,896	0.0%
TOTAL	<u>241,888</u>	<u>2,627</u>	<u>(98.9%)</u>	<u>360,767</u>	<u>0.7%</u>
CASH FLOW					
Positive/Negative	<u>1,560,349</u>	<u>264,569</u>		<u>0</u>	

Adopted Budget	219,896
Encumbrance Carryforward	<u>140,871</u>
Amended Budget	<u>360,767</u>

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SOLID WASTE FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent 25,000 Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Collection Fees	2,896,186	3,271,157	12.9%	8,182,000	40.0%
Interest Earned	11,525	46,389	302.5%	25,000	185.6%
Surplus/Auction	6,020	4,513	(25.0%)	20,000	22.6%
Special Pickups/Rolloffs/Other	427,478	399,296	(6.6%)	1,152,000	34.7%
Appropriated Fund Balance				(38,019)	
TOTAL	<u>3,341,209</u>	<u>3,721,356</u>	<u>11.4%</u>	<u>9,340,981</u>	<u>39.7%</u>
EXPENDITURES:					
Administration	696,105	820,489	17.9%	1,682,321	48.8%
Residential Pick-up	588,148	662,675	12.7%	1,611,432	41.1%
Horticultural Waste	226,405	169,327	(25.2%)	612,645	27.6%
Commercial Pick-up	1,188,354	1,283,436	8.0%	3,124,791	41.1%
Recycling	440,257	438,791	(0.3%)	1,089,152	40.3%
Solid Waste Capital	332,364	396,307	19.2%	1,220,640	32.5%
TOTAL	<u>3,471,633</u>	<u>3,771,025</u>	<u>8.6%</u>	<u>9,340,981</u>	<u>40.4%</u>
CASH FLOW	<u>(130,424)</u>	<u>(49,669)</u>		<u>0</u>	
Positive (Negative)					

Adopted Budget	8,688,783	
Encumbrance Carryforward	617,198	
Council approved budget amendments	<u>35,000</u>	22-14990
Amended Budget	<u>9,340,981</u>	

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BEACH FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Tourist Development Tax	197,000	203,000	3.0%	197,000	103.0%
Meter Collections	1,015,579	661,469	(34.9%)	2,200,000	30.1% **
Lowdermilk Park	109,210	14,723	(86.5%)	180,000	8.2%
Fishing Pier	51,437	0	(100.0%)	90,000	0.0%
Cat/Boat Storage Fee	57	5	(90.5%)	5,000	0.1%
Parking Fines	522,328	274,213	(47.5%)	615,000	44.6%
Interest Earned	28,176	80,995	187.5%	25,000	324.0%
Other	25,100	95,475	280.4%	0	n/a
Appropriated Fund Balance				5,072,131	
TOTAL	1,948,889	1,329,879	(31.8%)	8,384,131	40.2%
EXPENDITURES:					
Administration	260,821	355,119	36.2%	727,046	48.8%
Maintenance	436,870	429,710	(1.6%)	1,335,409	32.2%
Enforcement	267,884	306,725	14.5%	739,012	41.5%
Fishing Pier	31,530	17,720	(43.8%)	104,257	17.0%
Lowdermilk Park	28,972	3,644	(87.4%)	95,422	3.8%
Capital Expense	60,732	230,075	278.8%	5,382,984	4.3%
TOTAL	1,086,809	1,342,992	23.6%	8,384,131	16.0%
CASH FLOW	862,079	(13,113)		0	
Positive (Negative)					

Adopted Budget	5,410,946	
Encumbrance Carryforward	685,485	
Council Approved Budget Amendments	2,287,700	22-14990, 22-14969
Amended Budget	8,384,131	

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** Revenue losses resulting from Hurricane Ian, limited open beach access points and beach end closures. The City continues to reopen beach access and corresponding parking as repairs dictate.

CITY DOCK FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Dock Rentals	418,972	367,200	(12.4%)	820,000	44.8%
Fuel Sales	1,136,488	950,828	(16.3%)	2,600,000	36.6%
Bait Sales	9,578	6,995	(27.0%)	20,000	35.0%
Misc Income	17,944	15,103	(15.8%)	30,000	50.3%
Naples Landings/Fines	60,294	45,154	(25.1%)	80,950	55.8%
Interest Income	5,882	14,400	144.8%	14,000	102.9%
Mooring Balls/Other	2,829	6,391	125.9%	6,000	106.5%
Appropriated Fund Balance				(154,514)	
TOTALS	1,651,986	1,406,071	(14.9%)	3,416,436	39.4%
EXPENDITURES:					
Personal Services	142,835	144,850	1.4%	331,667	43.7%
Resale Supplies	14,519	14,130	(2.7%)	63,155	22.4%
Fuel Purchases	887,727	672,841	(24.2%)	2,015,295	33.4%
Operating Expense	154,076	202,998	31.8%	486,706	41.7%
Debt Service	0	0	-	370,422	0.0%
Capital Expense		5,368	-	149,191	3.6%
TOTAL	1,199,157	1,040,187	(13.3%)	3,416,436	30.4%
CASH FLOW	452,830	365,884		0	
Positive/Negative					

Adopted Budget	3,228,311	
Encumbrance Carryforward	143,125	
Council Approved Amendments	45,000	22-14990
Amended Budget	3,416,436	

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TENNIS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 <u>6 Months</u>	Actual 2023 <u>6 Months</u>	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Tennis Revenue	652,342	448,917	(31.2%)	935,000	48.0% **
Interest Earned	3,629	10,328	184.6%	6,000	172.1%
Transfer from General Fund	23,750	0	(100.0%)	0	n/a
Misc Income	0	33,127	-	0	
Appropriated Fund Balance				<u>620,460</u>	
TOTAL	<u>679,721</u>	<u>492,372</u>	<u>(27.6%)</u>	<u>1,561,460</u>	<u>52.3%</u>
EXPENDITURES:					
Personal Services	133,558	168,912	26.5%	342,606	49.3%
Operating Expenses	248,602	279,846	12.6%	1,157,408	24.2%
Capital Outlay	0	11,446	-	61,446	0.0%
Transfer-Admin.	27,090	28,353	4.7%	0	n/a
TOTAL	<u>409,250</u>	<u>488,557</u>	<u>19.4%</u>	<u>1,561,460</u>	<u>31.3%</u>
CASH FLOW	<u>270,471</u>	<u>3,815</u>		<u>0</u>	
Positive (Negative)					
		Adopted Budget	934,315		
		Encumbrance Carryforward	22,145		
		Council Approved Amendments	605,000	22-14990	
		Amended Budget	<u>1,561,460</u>		

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** Revenue losses resulting from Hurricane Ian and limited available tennis courts. The City has been able to reopen additional courts with temporary repairs until permanent repairs will occur after busy season.

STORMWATER UTILITY FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Stormwater Fees	2,212,628	2,331,189	5.4%	6,034,412	38.6%
Interest Income	46,627	88,309	89.4%	80,000	110.4%
Other Income	7,000	6,728	(3.9%)	0	n/a
Bond Proceeds	0	0	-	5,500,000	0.0%
Appropriated Fund Balance				21,586,243	
TOTALS	<u>2,266,255</u>	<u>2,426,227</u>	<u>7.1%</u>	<u>33,200,655</u>	<u>20.9%</u>
EXPENDITURES:					
Stormwater Division	958,094	1,479,286	54.4%	3,481,873	42.5%
Natural Resources Division	142,841	268,858	88.2%	1,000,741	26.9%
Capital Expense	<u>2,528,036</u>	<u>632,999</u>	<u>(75.0%)</u>	<u>28,718,041</u>	<u>2.2%</u>
TOTAL	<u>3,628,971</u>	<u>2,381,143</u>	<u>(34.4%)</u>	<u>33,200,655</u>	<u>7.2%</u>
CASH FLOW					
Positive/Negative	<u>(1,362,716)</u>	<u>45,085</u>		<u>0</u>	

Adopted Budget	23,863,482	
Encumbrance Carryforward	7,437,173	
Council approved budget amendments	<u>1,900,000</u>	22-14990
Amended Budget	<u>33,200,655</u>	

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RISK MANAGEMENT FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	1,736,605	1,782,579	2.6%	3,565,158	50.0%
Interest Income	35,474	100,438	183.1%	75,000	133.9%
Appropriated Fund Balance				631,709	
TOTALS	<u>1,772,079</u>	<u>1,883,017</u>	<u>6.3%</u>	<u>4,271,867</u>	<u>51.7%</u>
EXPENDITURES:					
Personal Services	83,663	105,194	25.7%	204,218	51.5%
Operating Expense	101,176	115,153	13.8%	205,004	56.2%
Premiums and Claims **	2,269,333	1,251,129	(44.9%)	3,862,645	32.4%
TOTAL	<u>2,454,172</u>	<u>1,471,476</u>	<u>(40.0%)</u>	<u>4,271,867</u>	<u>34.4%</u>
CASH FLOW					
Positive/Negative	<u>(682,094)</u>	<u>411,541</u>		<u>0</u>	

Adopted Budget	4,268,253
Encumbrance Carryforward	<u>3,614</u>
Amended Budget	<u>4,271,867</u>

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** Net of claim reimbursements

EMPLOYEE BENEFITS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	5,037,427	3,325,112	(34.0%)	9,509,070	35.0%
Interest Income	13,318	27,397	105.7%	20,000	137.0%
Appropriated Fund Balance				(234,690)	
TOTALS	<u>5,050,745</u>	<u>3,352,509</u>	<u>(33.6%)</u>	<u>9,294,380</u>	<u>35.2%</u>
EXPENDITURES:					
Transfer- Admin	94,850	97,902	3.2%	195,803	50.0%
Professional Services	1,402,641	1,235,881	(11.9%)	2,609,022	47.4%
Insurance Claims	<u>2,659,576</u>	<u>2,406,572</u>	<u>(9.5%)</u>	<u>6,489,555</u>	<u>37.1%</u>
TOTAL	<u>4,157,067</u>	<u>3,740,355</u>	<u>(10.0%)</u>	<u>9,294,380</u>	<u>40.2%</u>
CASH FLOW					
Positive/Negative	<u>893,678</u>	<u>(387,846)</u>		<u>0</u>	

Adopted Budget	9,294,380
Encumbrance Carryforward	0
Council approved budget amendments	0
Amended Budget	<u>9,294,380</u>

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TECHNOLOGY SERVICES
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	923,420	1,527,375	65.4%	3,054,750	50.0%
Interest Income	5,479	15,280	178.9%	10,000	152.8%
Auction/Surplus	0	121	0.0%	0	0.0%
Appropriated Fund Balance				319,114	
TOTALS	<u>928,899</u>	<u>1,542,775</u>	<u>66.1%</u>	<u>3,383,864</u>	<u>50.3%</u>
EXPENDITURES:					
Personal Services	240,762	397,842	65.2%	790,468	50.3%
Operating Expense	743,054	858,455	15.5%	1,434,871	59.8%
Capital Expense	13,928	33,943	143.7%	1,158,525	2.9%
TOTAL	<u>997,744</u>	<u>1,290,239</u>	<u>29.3%</u>	<u>3,383,864</u>	<u>38.1%</u>
CASH FLOW					
Positive/Negative	<u>(68,844)</u>	<u>252,536</u>		<u>0</u>	

Adopted Budget	3,185,525	
Encumbrance Carryforward	193,339	
Council approved budget amendments	<u>5,000</u>	22-14990
Amended Budget	<u>3,383,864</u>	

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EQUIPMENT SERVICES
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2022 & 2023
50% OF FISCAL YEAR
as of March 2023

	Actual 2022 6 Months	Actual 2023 6 Months	Percent Increase/ Decrease	2023 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	815,386	839,065	2.9%	3,103,123	27.0%
Interest Income	3	0	(100.0%)	0	n/a
Auction/Surplus	0	0	-	0	n/a
Appropriated Fund Balance				161,179	
TOTALS	<u>815,389</u>	<u>839,065</u>	<u>2.9%</u>	<u>3,264,302</u>	<u>27.0%</u>
EXPENDITURES:					
Personal Services	363,829	392,002	7.7%	828,535	47.3%
Operating Expense	615,430	622,182	1.1%	2,204,333	28.2%
Capital Expense	0	34,397	-	231,434	14.9%
TOTAL	<u>979,259</u>	<u>1,048,581</u>	<u>7.1%</u>	<u>3,264,302</u>	<u>32.1%</u>
CASH FLOW					
Positive/Negative	<u>(163,871)</u>	<u>(209,515)</u>		<u>0</u>	

Adopted Budget	3,175,763	
Encumbrance Carryforward	38,539	
Council approved budget amendments	<u>50,000</u>	22-14990
Amended Budget	<u>3,264,302</u>	

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CITY OF NAPLES

QUARTERLY CAPITAL EXPENDITURES

March 2023

FY 2022-2023



**CAPITAL EXPENDITURES
BUDGET VS ACTUALS FY 2022-2023
as of March 2023**

Project Description	ORIGINAL BUDGET FY 22-23	AMENDED BUDGET FY 22-23	ENCUMBERED/ EXPENDED FY 22-23	% EXPENDED FY 22-23
ADMINISTRATION DEPARTMENTS & OTHER				
22A02 Website & Mobile App	0	105,000	0	0%
22U41 Seagate Undergrounding Powerlines	0	111,118	111,771	101%
TOTAL ADMINISTRATION	0	216,118	111,771	52%
POLICE SERVICES				
23H04 Portable Radio Lifecycle Replacement (22)	97,000	97,000	0	0%
23H05 Marked Vehicle Addition (2)	163,280	163,280	144,475	88%
23H20 LPR Camera Replacements (12)	80,000	80,000	40,320	50%
23H18 Marine Outboard Motor Replacement (2)	50,000	50,000	44,131	88%
23H09 Traffic Management/Speed Measurement Devices	40,000	40,000	0	0%
23H15 Agency Handguns/Holsters (77)	80,000	80,000	0	0%
23H10 Secure Digital Storage (RAID)	20,000	20,000	20,000	100%
23H07 Carpet & Ceiling Tile Replacement	17,000	17,000	0	0%
22H03 Unmarked Vehicle Replacement	0	155,859	155,859	100%
22H01 Marked Vehicle Replacement (4)	0	233,744	233,744	100%
22H05 Replace 2 Totaled Police Accident Vehicles	0	116,872	116,872	100%
22H32 Marine Vessel Replacement (1)	0	195,000	195,000	100%
22H07 Administration Building Furniture Replacement	0	3,406	3,406	100%
TOTAL POLICE DEPARTMENT	547,280	1,252,161	953,807	76%
FIRE AND RESCUE DEPARTMENT				
23E03 Portable Radios	60,000	60,000	0	0%
23E21 Lucas II Chest Compression Devices	96,000	96,000	92,797	97%
23E02 Squad One replacement truck	315,000	315,000	0	0%
23E15 Hazardous Identification Devices	125,000	125,000	27,593	22%
23E20 Extrication Equipment	60,000	60,000	0	0%
23E16 Prevention Vehicles (5)	100,000	100,000	0	0%
23E11 Multi-Force Training Doors	15,000	15,000	12,150	81%
23E09 Fitness Equipment for Wellness Pgm - St #2	35,000	35,000	0	0%
22E02 Command & Control Console	0	30,722	10,200	33%
22E05 FS2 Generator Replacement	0	9,258	2,370	26%
22E10 Training Tower / Live Fire Burn Building	0	300,000	0	0%
22E08 Fire-Rescue Notebook - Mobile Data Terminals	0	14,564	14,564	100%
22E11 Special Operations Trailers	0	38,277	38,277	100%
TOTAL FIRE RESCUE	806,000	1,198,821	197,951	17%
COMMUNITY SERVICES DEPARTMENT				
Landscaping/Parks & Parkways Continuing and New Projects				
23F03 Tree Fill In and Replacement Program	300,000	300,000	0	0%
23F32 Landscape Median Restoration	300,000	300,000	0	0%
23F01 Vehicle Replacement - Pk/Pkwys	54,100	58,100	57,984	100%
23F02 Small Equipment Replacement - Pk/Pkwys	93,000	89,000	0	0%
22F01 Vehicle Replacement (2) - Pk/Pkwys	0	49,235	49,235	100%
22F02 Small Equipment Replacement - Pk/Pkwys	0	64,323	64,323	100%
22F03 Tree Fill In and Replacement Program	0	3,071	3,071	100%
22F32 Landscape Median Restoration	0	21,454	21,454	100%
21F32 Landscape Median Restoration	0	5,238	5,238	100%
Recreation Facilities Continuing and New Projects				
23G08 Cambier Park Master Plan Development	350,000	350,000	0	0%
23G24 River Park Community Center & Park Improvements	190,000	190,000	0	0%
23G25 Norris Center Improvements/Cambier Park	25,000	25,000	0	0%
23G11 Fleischmann Pk Design Development	1,300,000	1,300,000	0	0%
23G09 Fleischmann Pk Playground Replacement	800,000	958,333	984,098	103%
23G13 Anthony Park Master Plan Development	300,000	756,550	756,550	100%
23G07 Naples Preserve Improvements	20,000	20,000	0	0%
23G26 Seagate Linear Boardwalk Restoration	35,000	35,000	32,850	94%
22G08 Cambier Park Master Plan Developmnt	0	250,000	0	0%



CAPITAL EXPENDITURES
BUDGET VS ACTUALS FY 2022-2023
as of March 2023

Project Description	ORIGINAL BUDGET FY 22-23	AMENDED BUDGET FY 22-23	ENCUMBERED/ EXPENDED FY 22-23	% EXPENDED FY 22-23
22G09 Fleischmann Park Improvements	0	46,965	0	0%
22G11 Fleischmann Park Design	0	200,000	0	0%
22G13 Anthony Park Master Plan Developmen	0	1,398,904	1,398,904	100%
22G23 Skate Park Improvements	0	50,000	0	0%
20G08 Cambier Park Improvements	0	100,553	0	0%
22G10 Norris Center Vehicle Replacement	0	7,447	0	0%
21G13 Anthony Park Improvements	0	250,000	250,000	100%
22G24 River Park Improvements	0	10,950	0	0%
22G03 River Park Aquatic Center Imprvmnts	0	8,003	0	0%
22G26 Seagate Master Plan Development	0	70,110	0	0%
City Facilities Continuing and New Projects				
23I21 Naples Landing Improvements	50,000	77,340	77,340	100%
20I21 Naples Landing Improvements	0	24,226	821	3%
22I03 Council Chamber Video Upgrade	0	90,000	0	0%
22I08 Facilities Painting	0	29,770	2,490	8%
22I21 Naples Landing Improvements	0	372,660	0	0%
TOTAL COMMUNITY SERVICES DEPARTMENT	3,817,100	7,512,232	3,704,359	49%
TOTAL PUBLIC SERVICE TAX	5,170,380	10,179,332	4,967,888	49%
WATER SEWER FUND (Fund 420)				
Water Production				
23K11 Water Treatment Plant Pumps	130,000	130,000	9,387	7%
23K10 Filter Bed Replacement (2 per year)	180,000	180,000	0	0%
23K02 Infrastructure Repairs - Water Plant	150,000	150,000	48,696	32%
23K15 Raw Water Production Wells - Golden Gate Wellfield	5,000,000	5,000,000	0	0%
23K19 Slaker Replacements	450,000	450,000	427,500	95%
22K11 Water Treatment Plant Pumps	0	38,142	38,142	100%
22K15 Raw Water Production Well - Golden Gate Wellfield	0	116,386	116,386	100%
22K16 CO2 System Replacement	0	548,452	548,452	100%
21K12 Integrated Water Supply Plan Update	0	92,691	92,691	100%
17K14 Accelator Improvements	0	461,060	461,060	100%
TOTAL WATER PRODUCTION	5,910,000	7,166,731	1,742,315	24%
Water Distribution				
23L02 Water Transmission Mains (Unsewered Areas 1, 2, 3, 6)	8,500,000	8,500,000	450,686	5%
23L06 Service Truck Replacements (2)	135,000	135,000	103,689	77%
22L06 Service Truck Replacements (1)	0	78,415	78,415	100%
22L02 Water Transmission Mains	0	634,732	634,732	100%
21L03 Master Plan for Watermain Replacements	0	54,235	54,235	100%
21L02 Water Transmission Mains	0	359,122	359,122	100%
20L02 Water Transmission Mains	0	19,069	19,069	100%
19L02 Water Transmission Mains	0	43,575	43,575	100%
TOTAL WATER DISTRIBUTION	8,635,000	9,824,148	1,743,524	18%
Wastewater Treatment				
23M07 Wastewater Treatment Plant Pumps	100,000	100,000	100,000	100%
23M25 Infrastructure Repairs - Wastewater Plant	450,000	450,000	0	0%
23M08 Generator Replacements	2,300,000	2,300,000	0	0%
22M07 Wastewater Treatment Plant Pumps	0	87,857	87,857	100%
22M09 Laboratory Discrete Analyzer	0	39,235	39,235	100%
22M08 Generator Replacements	0	979,509	979,509	100%
21M02 Aeration Blower Replacements	0	1,199,101	1,199,101	100%
21M25 Infrastructure Repairs - Wastewater Plant	0	45,316	45,316	100%
TOTAL WASTEWATER TREATMENT	2,850,000	5,201,018	2,451,017	47%
Wastewater Collections				
23N04 Replace Sewer Mains, Laterals, etc.	1,200,000	1,200,000	44,893	4%
20N14 Sanitary Sewer Installations (Unsewered Areas 1, 2, 3, 6)	10,700,000	11,058,392	358,392	3%



**CAPITAL EXPENDITURES
BUDGET VS ACTUALS FY 2022-2023**
as of March 2023

Project Description	ORIGINAL BUDGET FY 22-23	AMENDED BUDGET FY 22-23	ENCUMBERED/ EXPENDED FY 22-23	% EXPENDED FY 22-23
22N10 WWC Facility Improvements	150,000	150,000	38,950	26%
23N15 Mobile Televising Equipment	150,000	143,949	143,591	100%
22N04 Replace Sewer Mains, Laterals, etc.	0	71,051	41,051	58%
22N08 High Velocity Jet Truck Replacement	0	337,816	337,816	100%
21N04 Replace Sewer Mains, Laterals, etc.	0	3,826	3,826	100%
17N12 Sewer Improvements (Assessments)	0	11,565	11,565	100%
TOTAL WASTEWATER COLLECTIONS	12,200,000	12,976,599	980,085	8%
Utilities Maintenance				
23X01 Replace/Upgrade Remote Pumping Facilities	300,000	300,000	212,217	71%
23X02 Pump Stations Improvements	475,000	475,000	327,819	69%
23X22 Generator Replacements	200,000	206,051	206,050	100%
23X04 Submersible Pump Replacements	250,000	250,000	250,000	100%
23X07 Power Service Control Equipment Replacements	150,000	150,000	1,290	1%
22X01 Replace/Upgrade Remote Pumping Facilities	0	248,942	248,942	100%
22X02 Pump Stations Improvements	0	155,609	155,609	100%
22X03 Odor Control System Replacements	0	91,342	91,342	100%
22X05 Service Truck Replacement (1)	0	169,819	169,819	100%
22X07 Power Service Control Equipment Replacements	0	284,969	284,969	100%
TOTAL UTILITIES MAINTENANCE	1,375,000	2,331,732	1,948,057	84%
Utilities/Finance/Customer Service				
23K09 Service Truck Replacement	38,000	38,000	37,665	99%
TOTAL CUSTOMER SERVICE	38,000	38,000	37,665	99%
IWRP (Integrated Water Resource Plan)				
23K59 Reclaimed Water Transmission Mains	100,000	100,000	161,321	161%
22K59 Reclaimed Water Transmission Mains	0	2,200	2,200	100%
TOTAL IWRP	100,000	102,200	163,521	160%
TOTAL UTILITIES FUND	31,108,000	37,640,428	9,066,183	24%
GULF ACRES/ROSEMARY HEIGHTS (Fund 426)				
17N12	0	140,871	140,871	100%
TOTAL GULF ACRES/ROSEMARY HEIGHTS	0	140,871	140,871	100%
BUILDING FUND (Fund 110)				
23B04 Vehicle Replacement Program	70,000	70,000	0	0%
23B25 Building Renovations	300,000	22,415	2,851	13%
23B12 Electronic Permitting	250,000	250,000	0	0%
23B22 Building Renovations	0	277,585	0	0%
22B25	0	36,142	36,142	100%
TOTAL BUILDING FUND	620,000	656,142	38,993	6%
COMMUNITY REDEVELOPMENT AGENCY-CRA (Fund 180)				
23C15 Parking Garage Partnership	13,000,000	13,000,000	3,369	0%
23C16 Affordable Housing Projects	3,000,000	3,000,000	0	0%
23C04 41-10 Master Plan: Naples Design District	1,500,000	1,500,000	0	0%
23C02 1st Ave S Improvements *	400,000	400,000	0	0%
23C03 North Garage Painting and Joint Sealing	250,000	250,000	0	0%
22C03 North Garage Painting and Sealing	0	350,000	0	0%
22C04 41-10 Master Plan Projects	0	484,250	13,000	3%
22C14 Neighborhood Plan Projects	0	246,792	0	0%
21C02 1st Ave S. Improvements	0	400,000	0	0%
21C14 Neighborhood Plan Projects	0	983,586	1,600	0%
22C15 Parking Garage Partnership	0	757,997	769,997	102%
21C15 Parking Garage Partnership	0	14,090	14,090	100%
TOTAL CRA FUND	18,150,000	21,386,715	802,056	4%



**CAPITAL EXPENDITURES
BUDGET VS ACTUALS FY 2022-2023**
as of March 2023

Project Description	ORIGINAL BUDGET FY 22-23	AMENDED BUDGET FY 22-23	ENCUMBERED/ EXPENDED FY 22-23	% EXPENDED FY 22-23
STREETS & TRAFFIC FUND (Fund 190)				
Annual Pavement Resurfacing Program	1,000,000	1,489,630	223,870	15%
23U08 Traffic Management Center & System Improvements	25,000	25,000	16,412	66%
23U29 Pedestrian & Bicycle Master Plan Projects (2)	175,000	175,000	8,400	5%
23U01 Intersection/Signal System Improvements (4)	375,000	375,000	0	0%
23U09 CRA Improvements - Pavement Markings, Signage	125,000	125,000	0	0%
23U05 Lantern Lane Drainage & Street Resurfacing Project (3)	80,000	80,000	0	0%
22U01 Intersection Improvements	0	475,000	104,035	22%
22U08 Traffic Operations Improvements	0	21,017	0	0%
22U29 Ped & Bike Projects	0	119,849	30,657	26%
22U12 Lift Truck Replacement	0	147,096	148,808	101%
21U25 South Golf Drive Road & Streetscape Improvements	0	57,825	57,825	100%
22U05 Lantern Lane Drainage & Street Resurfacing Project	0	31,087	31,087	100%
22U41 Seagate Undergrounding	0	248,950	248,950	100%
TOTAL STREETS AND TRAFFIC FUND	1,780,000	3,370,454	870,045	26%
SOLID WASTE FUND (Fund 450)				
23P01 Large Refuse Truck Replacements	660,000	660,000	663,033	100%
23P02 Rebuild Solid Waste Refuse Trucks	100,000	100,000	73,646	74%
23P21 Satellite Collection Vehicle Replacement	45,000	45,000	39,384	88%
22P03 Service Vehicle Replacement	0	116,977	116,977	100%
22P01 Large Refuse Truck Replacements	0	331,235	331,235	100%
22P02 Rebuild Solid Waste Refuse Trucks	0	44,747	44,747	100%
TOTAL SOLID WASTE FUND	805,000	1,297,959	1,269,021	98%
STORMWATER FUND (Fund 470)				
23V02 Citywide Stormwater Improvements	1,000,000	852,000	249,813	29%
21V25 Phase I South Beach Outfall Removal & Water Quality Project	0	5,010,450	439,100	9%
23V26 Phase II North Beach Outfall Removal & Water Quality Project	13,500,000	13,500,000	0	0%
23V27 Citywide Lake Management & Restoration Improvements	3,500,000	3,500,000	0	0%
23V05 Stormsewer Pipe Lining	125,000	125,000	0	0%
23V04 Basin IV Drainage Improvements	320,000	0	0	
23V13 Basin IV Pump Station	1,000,000	0	0	
23V14 Basin Assessments & Improvements	500,000	1,820,000	0	0%
23V11 Lantern Lane Drainage & Street Resurfacing Project	260,000	260,000	0	0%
23V21 Vehicle Replacement-Small Debris Dump Truck	100,000	100,000	76,086	76%
23V12 Oyster Reef Restoration	275,000	275,000	0	0%
23V28 Cove Pump Station Generator	0	133,000	133,000	100%
21V05 Stormsewer Pipe Lining	0	55,858	0	0%
22V04 Basin IV Drainage Improvements	0	146,988	0	0%
22V13 Basin IV Pump Station	0	125,000	0	0%
22V27 Citywide Lake Improvements	0	299,592	243,847	81%
22V07 Natural Resources Workboat Replacement	0	87,915	87,915	100%
22V01 Crew Truck	0	119,621	117,584	98%
22V03 Climate Adaptation and Resiliency Plan	0	392,261	392,261	100%
22V02 Citywide Stormwater Improvements	0	232,791	162,252	70%
22V11 Lantern Lane Drainage & Street Resurfacing Project	0	62,175	62,175	100%
21V07 Basin Assessments	0	432,162	432,162	100%
21V27 Citywide Lake Management & Restoration Improvements (3)	0	133,341	133,341	100%
20V12 Oyster Reef & Seagrass Restoration Project (2)	0	30,000	30,000	100%
20V26 Beach Restoration & Outfall Improvements	0	1,480	1,480	100%
20V27 Citywide Lake Maintenance & Improvements	0	4,408	4,408	100%
19V02 Citywide Stormwater Improvements	0	6,453	6,453	100%
19V26 Beach Restoration & Outfall Improvements	0	1,752	1,752	100%
TOTAL STORMWATER FUND	20,580,000	27,707,247	2,573,629	9%



CAPITAL EXPENDITURES
BUDGET VS ACTUALS FY 2022-2023
as of March 2023

Project Description	ORIGINAL BUDGET FY 22-23	AMENDED BUDGET FY 22-23	ENCUMBERED/ EXPENDED FY 22-23	% EXPENDED FY 22-23
CITY DOCK FUND (Fund 460)				
23Q05 WIFI Installation	25,000	25,000	0	0%
23Q06 Dredge Naples Landing Dock	85,000	85,000	0	0%
22Q02 Fuel System Improvements	0	39,191	5,368	14%
TOTAL NAPLES CITY DOCK FUND	110,000	149,191	5,368	4%
TENNIS FUND (Fund 480)				
23G03 Chickee Hut Thatch & Electrical Refurbishment	50,000	50,000	0	0%
TOTAL TENNIS FUND	50,000	50,000	0	0%
BEACH FUND (Fund 430)				
23R15 Beach Maintenance Cart (1)	16,000	16,000	15,783	99%
23R03 ADA Improvements - Beach Access	50,000	50,000	0	0%
23R16 Naples Pier Improvements	175,000	175,000	0	0%
23R17 Beach Trash Truck	52,515	52,515	51,384	98%
23R05 Lowdermilk Park Improvements	100,000	100,000	0	0%
23R13 Beach Specialist Vehicle Replacement	38,000	38,000	0	0%
23R12 Beach Specialist Vehicle Addition	76,000	76,000	0	0%
23V26 Phase II North Beach Outfall Project	2,000,000	2,000,000	0	0%
22R03 ADA Beach Access Improvements	0	45,798	29,784	65%
22R04 Dune Vegetation Improvements	0	68,438	0	0%
19R02 ATV Storage Garage Replacement	0	377,530	377,530	100%
22R16 21-22 TDC Grant-Pier Repair & Maint	0	200,000	16,150	8%
19R16 Lowdermilk Park Improvements	0	50,000	0	0%
22R05 Lowdermilk Park Improvements	0	24,107	0	0%
22R18 Van replacement	0	29,303	33,177	113%
22R13 Beach Specialist Vehicle	0	34,732	34,732	100%
21R05 Lowdermilk Park Improvements	0	4,294	4,294	100%
TOTAL BEACH FUND	2,507,515	3,341,717	562,834	17%
BAKER PARK/SPECIAL PROJECT FUND (Fund 125)				
13A03 Baker Park - Construction & Development	0	86,600	86,600	100%
TOTAL BAKER PARK FUND	0	86,600	86,600	100%
TECHNOLOGY FUND (Fund 520)				
23T15 Security Enhancements	110,000	110,000	0	0%
23T01 Upgrade Technology Infrastructure	1,000,000	1,000,000	9,400	1%
23T08 Security Cameras	35,000	35,000	0	0%
21T01 Phone System Upgrades	0	13,525	51,111	378%
22T07 PC Replacment Program	0	0	14,496	0%
TOTAL TECHNOLOGY SERVICES FUND	1,145,000	1,158,525	75,007	6%
EQUIPMENT SERVICES (Fund 530)				
23S04 Fuel Site Improvements *	200,000	200,000	48,605	24%
TOTAL EQUIPMENT SERVICES FUND	200,000	200,000	48,605	24%
EAST NAPLES BAY (Fund 150)				
21A01 East Naples Bay Dredge & Rock Removal	0	2,874,697	2,479,897	86%
TOTAL EAST NAPLES BAY FUND	0	2,874,697	2,479,897	86%
COMMUNITY DEVELOPMENT BLOCK GRANT (Fund 130)				
23C06 River Park Street Lighting	0	612,250	612,250	100%
TOTAL COMMUNITY DEVELOPMENT BLOCK GRANT	0	612,250	612,250	100%



CAPITAL EXPENDITURES
BUDGET VS ACTUALS FY 2022-2023
as of March 2023

Project Description	ORIGINAL BUDGET FY 22-23	AMENDED BUDGET FY 22-23	ENCUMBERED/ EXPENDED FY 22-23	% EXPENDED FY 22-23
ONE CENT SALES TAX (Fund 350)				
22Z07 Fire Station No. 2 Bay Hardening/Renovations	1,425,000	1,550,750	125,750	8%
22Z21 ADA Infrastructure Improvements	300,000	463,199	288,199	62%
19Z02 ADA & Mobility Improvement-City Bld	0	464,508	0	0%
19Z03 City Hall Improvements	0	3,200,000	729,092	23%
21V25 Phase I South Beach Outfall	0	11,734,110	4,612,251	39%
21V26 Phase II North Beach Outfall	0	160,000	0	0%
20Z08 Camera Infrastructure	0	134,579	134,579	100%
TOTAL ONE CENT SALES TAX	1,725,000	17,707,146	5,889,871	33%
TOTAL ALL CAPITAL PROJECTS	83,950,895	128,559,274	29,489,116	23%

Note: differences between the Operating Fund totals and the totals on this report are encumbrances.



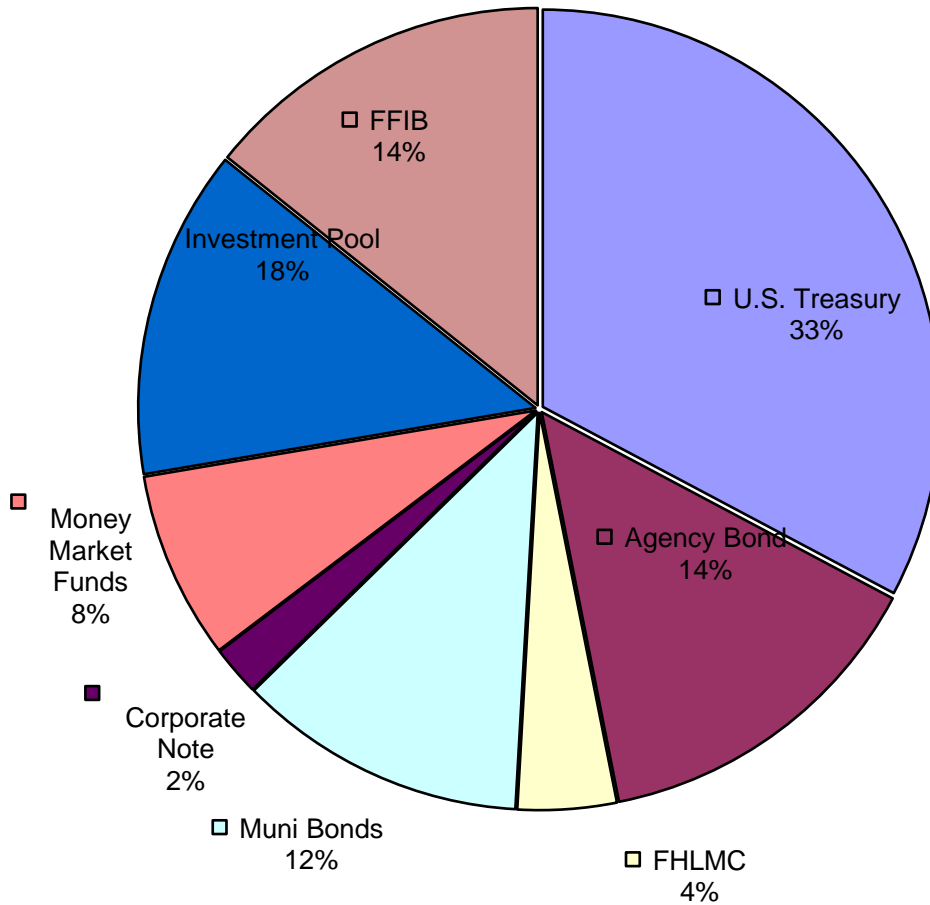
CITY OF NAPLES

QUARTERLY
INVESTMENT REPORT

March 2023

FY 2022-23

INVESTMENTS BY TYPE*
March 2023
\$188,244,504



	<u>Funds in Portfolio</u>	<u>Percent of Portfolio</u>	<u>Interest Earned</u>
U.S. Treasury	63,563,163	33%	1.50%
Agency Bond	28,457,718	14%	1.63%
FHLMC	7,556,821	4%	1.94%
Muni Bonds	22,148,808	12%	1.94%
Corporate Note	1,924,440	2%	1.78%
Money Market Funds	12,506,076	8%	1.27%
Investment Pool	25,234,244	13%	1.80%
FFIB	26,853,235	14%	1.84%
	\$188,244,504	100%	

*The information contained herein is an unaudited, interim statement subject to adjustment.