



Memo

Finance Department

Accounting • Customer Service • Purchasing

TO: A. William Moss, City Manager
VIA: Ann Marie S. Ricardi, Finance Director
FROM: Kathy Hankins, Budget & Investment Manager
DATE: April 10, 2012
SUBJECT: **FINANCIAL REPORT – MARCH 2012**

Attached is the March 2012 Financial Report. The four part report includes:

- Monthly financial reports for all budgeted funds
- Capital expenditures report
- Attorney fees report and
- The investment portfolio.

The monthly financial is prepared on a cash basis and represents unaudited data for the first half of the fiscal year.

City wide, interest earnings remain lower than budget. Because these are such a small part of each fund's budget, the overall impact will be minimal. On the expenditure side, there do not appear to be any abnormal trends or areas of concern.

An interesting revenue trend is shown in the Building Department, with building permits showing a 56% increase over last year for the same period, and already 73% of the budget.

General Fund Highlights:

As of March 30, 2012, the amended budget for the City's General fund is \$33,797,333. This is \$91,110 greater than the adopted budget, due to the carry forward of prior year encumbrances in accordance with the budget ordinance.

Revenue:

- Total General Fund revenue collected through March 2012 was \$22.6 million or 66.8% of the adopted budget. This is consistent with the prior year's revenue at the same time (March 2011) of \$22.9 million or 66.2% of budgeted revenue.
- The largest revenue, Taxes (ad valorem taxes, payment in lieu of taxes and telecommunications tax) is consistent with prior year's experience.

Total taxes collected are 84.8% of budget compared to 83.1% of budget last year.

- Interest earnings of \$61,351 represents only 24% of the budgeted revenue, significantly below budget to the continued slow economy and low interest rates. If this continues, this revenue will be more than \$100,000 under-budget by year end.
- Other Income includes a \$10,000 donation for the maintenance of Lois Selfon Park.

Expenditures:

- Through the month of March (50% of the fiscal year) General Fund departments expended \$15.9 million or 47.1% as compared to \$14.4 million or 41.7% of budgeted appropriations through March 2011.
- Police and Fire-Rescue Department comprise \$9.4 million or 59.3% of the actual expenditures through March 2012.
- At 47.1% overall, the General Fund expenditures are within expected parameters as of mid year.

Water Sewer Highlights:

Revenue:

- In March 2012, the city refinanced \$13 million of outstanding debt of the water sewer fund at a reduced interest rate.
- Excluding the bond issuance, through the month of March 2012, the Water Sewer Fund collected \$14.3 million in revenue, compared to \$12.9 for the same period last fiscal year.
- Part of the reason for the Water and Sewer revenue increase over the prior year actuals is the 1.18% rate increase applied as of 10/1/2011, and part of the reason is that the days between billing and due date has been shortened, resulting in money being collected sooner.

Operating Expenditures:

- Through the month of March 2012 the Water Sewer fund expended \$25.8 million or 51.1% of the budget as compared to \$12.5 million or 37% of the prior year actual.
- The most significant increase in the expenditures is the Bond Expense for the recent refinancing of \$13.5 million.
- There is a positive cash flow of \$1.8 million through March 2012 as compared to \$405,642 on the March 2011 report.

CAPITAL EXPENDITURES REPORT

Capital expenditure projects are listed by fund, department and project. This report includes actual expenditures and encumbrances.

- The Public Service Tax Fund is budgeted at \$4,058,166 and is 69% encumbered and expended.

- The total budget for all Capital Improvements is \$27.1 million and is 56% encumbered or expended.

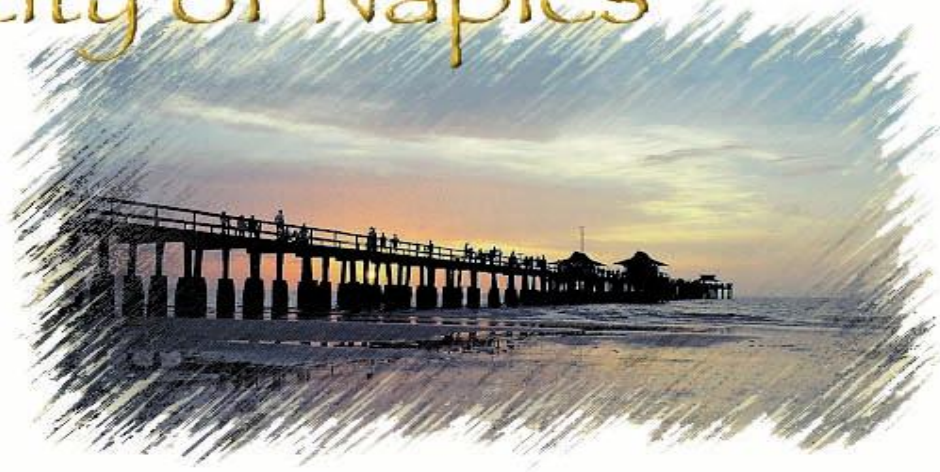
LEGAL FEES REPORT

This report is designed to give a comprehensive and historical view of the attorney fees paid by the City. The column titled FY12 represents the expenses paid to date and the matter for which they were paid. \$227,576 has been paid through March 2012 as compared to \$220,712 through March 2011.

INVESTMENT REPORT

The investments and cash for the City total \$95,722,766. They are in compliance with the Investment Policy. An in depth analysis and review of the portfolio will be given by Cutwater Asset Management in May.

City of Naples



MONTHLY FINANCIAL REPORT

March 31, 2012

GENERAL FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Taxes	17,411,188	17,323,935	(0.5%)	20,434,600	84.8%
Insurance Premium	-	-	-	-	0.0%
Licenses & Permits	1,363,809	1,362,768	(0.1%)	3,603,800	37.8%
Intergovernmental Revenue	1,121,494	1,096,567	(2.2%)	3,189,000	34.4%
Charges for Services	2,652,662	2,611,878	(1.5%)	5,317,432	49.1%
Fines & Forfeitures	80,799	88,359	9.4%	178,200	49.6%
Interest Earned	82,706	61,351	(25.8%)	250,000	24.5%
CRA Loan Repayment	54,252	-	(100.0%)	-	
Other Income	153,947	20,223	(86.9%)	18,500	109.3%
Transfers in	-	-	-	-	0.0%
Beginning Cash	-	-	-	805,801	0.0%
TOTAL	<u>22,920,857</u>	<u>22,565,081</u>	(1.6%)	<u>33,797,333</u>	66.8%
EXPENDITURES:					
Mayor and City Council	147,886	179,619	21.5%	359,682	49.9%
City Attorney	134,710	155,941	15.8%	503,828	31.0%
City Clerk	209,825	227,856	8.6%	518,839	43.9%
City Manager's office	459,817	503,837	9.6%	1,132,410	44.5%
Planning Department	194,397	222,649	14.5%	427,979	52.0%
Finance Department	789,313	737,857	(6.5%)	1,630,801	45.2%
Human Resources	208,934	221,466	6.0%	473,491	46.8%
Community Services	2,322,219	2,401,919	3.4%	5,591,799	43.0%
Fire-Rescue Department	3,322,253	3,951,187	18.9%	7,995,450	49.4%
Police Department	4,871,070	5,493,881	12.8%	10,798,822	50.9%
Facilities Maintenance	404,456	414,624	2.5%	994,027	41.7%
Non Depart & Contingency	1,740,492	1,325,939	(23.8%)	3,260,446	40.7%
Transfers Out	33,192	84,759	155.4%	109,759	77.2%
TOTAL	<u>14,838,564</u>	<u>15,921,534</u>	7.3%	<u>33,797,333</u>	47.1%
CASH FLOW	<u>8,082,293</u>	<u>6,643,547</u>		<u>-</u>	
Positive (Negative)					
		Adopted Budget		33,706,223	
				-	
		Prior year encumbrances		91,110	
		Amended Budget		33,797,333	

*The information contained herein is an unaudited, interim statement subject to adjustment.

BUILDING PERMITS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Building Permits	904,857	1,415,514	56.4%	1,932,500	73.2%
Other Licenses & Permits	21,742	34,408	58.3%	18,700	184.0%
Charges for Services	5,422	4,004	(26.2%)	10,700	37.4%
Building Rent	129,788	127,243	(2.0%)	254,486	50.0%
Interest Earned	20,039	14,493	(27.7%)	41,000	35.3%
Copy Charges	1,285	2,897	125.4%	3,000	96.6%
Beginning Cash Balance	-	-	-	680,181	0.0%
TOTALS	<u>1,083,133</u>	<u>1,598,559</u>	47.6%	<u>2,940,567</u>	54.4%
EXPENDITURES:					
Personal Services	698,052	801,935	14.9%	1,853,058	43.3%
Operating Expense	273,457	252,754	(7.6%)	574,003	44.0%
Transfer Out	189,842	174,425	(8.1%)	348,849	50.0%
Capital Expense	<u>62,463</u>	<u>61,665</u>	(1.3%)	<u>164,657</u>	37.5%
TOTAL	<u><u>1,223,814</u></u>	<u><u>1,290,779</u></u>	5.5%	<u><u>2,940,567</u></u>	43.9%
CASH FLOW					
Positive/Negative	<u><u>(140,681)</u></u>	<u><u>307,780</u></u>		<u><u>0</u></u>	

Adopted Budget	2,746,997
Prior year encumbrances	13,470
Increase Staffing Level	<u>180,100</u>
Amended Budget	<u><u>2,940,567</u></u>

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PUBLIC SERVICE TAX FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Tax	534,211	563,002	5.4%	589,784	95.5%
Fl. Power & Light	1,010,529	1,019,771	0.9%	2,500,000	40.8%
Local Communication Tax	197,585	197,585	0.0%	197,585	100.0%
Propane Gas	39,344	82,625	110.0%	85,000	97.2%
Natural Gas	77,797	34,403	(55.8%)	100,000	34.4%
Interest Earned	38,877	26,041	(33.0%)	70,000	37.2%
Auction/Surplus	4,102	8,424	105.4%	23,000	36.6%
Assessments	63,692	47,744	(25.0%)	60,000	79.6%
Grants/ Donations	-	-	0.0%	-	0.0%
Bond Proceeds	17,094,000	-	(100.0%)	-	0.0%
Transfers	1,062,471	1,099,044	3.4%	1,626,492	67.6%
Beginning Cash	-	-	0.0%	2,300,198	0.0%
TOTAL	20,122,608	3,078,639	(84.7%)	7,552,059	40.8%
EXPENSES:					
Administration	6,383	-	(100.0%)	6,680	0.0%
Economic Environment	-	-	0.0%	-	0.0%
Finance	-	-	0.0%	300,000	0.0%
Comm. Services	376,573	156,884	(58.3%)	1,956,075	8.0%
Fire Services	73,110	618,007	(55.0%)	1,340,171	46.1%
Police	63,076	28,385	(93.1%)	360,240	7.9%
Debt Service	20,120,260	1,384,048	0.0%	2,311,983	59.9%
Non-Departmental	17,027	2,125	(87.5%)	95,000	2.2%
Transfers Out	84,836	65,955	(22.3%)	631,910	10.4%
Contingency/Unbudgeted	-	-	-	550,000	0.0%
TOTAL	20,741,265	2,255,404	(89.1%)	7,552,059	29.9%
CASH FLOW	(618,657)	823,235		-	
Positive (Negative)					
Adopted Budget				5,941,388	
Fire station alert system				71,514	
River Park Pool				550,000	
River Park Pool Deck				59,759	
Prior Year Encumbrances				929,398	
Amended Budget				7,552,059	1,610,671

* The information contained herein is an unaudited, interim statement subject to adjustment.

FIFTH AVE S. BUSINESS IMPROVEMENT DISTRICT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Special Assessment	285,354	210,059	(26.4%)	285,354	73.6%
Interest Earned	-	-	-	-	0.0%
Beginning Cash Balance	-	-	-	-	0.0%
TOTAL	<u>285,354</u>	<u>210,059</u>	(26.4%)	<u>285,354</u>	73.6%
EXPENDITURES:					
Operating Expense	284,604	199,911	(29.8%)	285,354	70.1%
Contingency	-	-	0.0%	-	0.0%
TOTAL	<u>284,604</u>	<u>199,911</u>	0.0%	<u>285,354</u>	70.1%
CASH FLOW					
Positive (Negative)	<u>750</u>	<u>10,148</u>		<u>-</u>	
Adopted Budget			285,354		
Prior year encumbrances			<u>0</u>		
Amended Budget			<u><u>285,354</u></u>		

EAST NAPLES BAY TAXING DISTRICT
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Taxes	173,565	166,949	(3.8%)	180,340	92.6%
Interest Earned	3,420	582	(83.0%)	4,500	12.9%
Beginning Cash Balance	-	-	-	2,054,329	0.0%
TOTAL	176,985	167,531	(5.3%)	2,239,169	7.5%
EXPENDITURES:					
Operating Expense	9,793	204	(97.9%)	8,863	2.3%
Capital Expense	-	897,158	100.0%	2,050,716	43.7%
Debt service	-	0	0.0%	175,000	0.0%
Contingency	-	0	0.0%	4,590	0.0%
TOTAL	9,793	897,362	1584.0%	2,239,169	40.1%
CASH FLOW	167,192	(729,831)		-	
Positive (Negative)					

Adopted Budget	184,840
Prior year encumbrances	2,054,329
Amended Budget	2,239,169

East Naples Bay Taxing District		
Trial Balance as of March 31, 2012*		
50% OF FISCAL YEAR		
Cash	91,184	
Accrued Interest Receivable	1,867	
Accounts Payable		120,177
Fund Balance		702,704
Revenue:		
Property Taxes		166,949
Interest Earned		582
		167,531
Expenses:		
FL Dept Community Affairs	175	
Collier County Tax Collector	29	
Energy Resources	759,041	
Atkins North America, Inc	138,118	
Naples Envelope	-	
	990,412	990,412
		897,362

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COMMUNITY REDEVELOPMENT AGENCY
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Property Taxes *	556,250	476,120	(14.4%)	476,120	100.0%
Collier County TIF *	1,680,287	1,438,240	(14.4%)	1,438,240	100.0%
Interest Earned	17,199	10,033	(41.7%)	36,500	27.5%
Interfund Transfer Gen Fund	6,942	-	(100.0%)	-	0.0%
Other Income	767	-	(100.0%)	1,230	0.0%
Beginning Cash	-	-	-	785,417	0.0%
TOTAL	<u>2,261,445</u>	<u>1,924,393</u>	(14.9%)	<u>2,737,507</u>	70.3%
EXPENDITURES:					
Personal Services	273,210	237,632	(13.0%)	510,252	46.6%
Operating Expense	117,644	96,785	(17.7%)	290,640	33.3%
Transfer Out	63,984	67,521	5.5%	135,043	50.0%
Capital Expense	255,343	29,700	(88.4%)	234,839	12.6%
Debt Service	533,766	489,285	(8.3%)	978,569	50.0%
Repayments to Other Funds	273,940	-	(100.0%)	-	#DIV/0!
Transfer CIP Fund-Pool	-	550,000	100.0%	588,164	100.0%
TOTAL	<u>1,517,887</u>	<u>1,470,923</u>	(3.1%)	<u>2,737,507</u>	53.7%
CASH FLOW	<u>743,558</u>	<u>453,470</u>		<u>-</u>	
				2,151,712	
				550,000	
				35,795	
				<u>2,737,507</u>	

* State law requires that CRA proceeds be provided to the CRA by January 1

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STREETS/TRAFFIC FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Streets-Impact Fees	166,408	200,000	20.2%	200,000	100.0%
Local Option Gas Tax	319,755	320,737	0.3%	790,000	40.6%
Five Cent Gas Tax	244,936	246,693	0.7%	600,000	41.1%
State Shared Rev.	118,738	115,119	(3.0%)	240,000	48.0%
Dept of Transportation	-	-	-	124,000	0.0%
Interest Earnings	21,029	13,380	(36.4%)	50,000	26.8%
Grants	-	-	-	-	0.0%
Miscellaneous	-	21	100.0%	1,000	2.1%
CRA Loan Repayment	-	-	-	-	0.0%
Trf from Ut Tax Fund	-	-	-	-	0.0%
Beginning Cash	-	-	0.00%	1,038,819	0.0%
TOTAL	870,866	895,950	2.9%	3,043,819	29.4%
EXPENSES:					
Personal Services	315,389	326,572	3.5%	703,656	46.4%
Streets-Operations	499,192	469,193	(6.0%)	1,747,856	26.8%
Streets-Cap. Proj	231,707	10,592	(95.4%)	321,350	3.3%
Transfers Out	148,662	135,479	(8.9%)	270,957	50.0%
TOTAL	1,194,950	941,836	(21.2%)	3,043,819	30.9%
CASH FLOW	(324,084)	(45,886)		-	
Positive (Negative)					
		Adopted Budget		2,686,368	
		Prior Year Encumbrances		357,451	
		Amended Budget		3,043,819	

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WATER AND SEWER FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Water Sales	6,267,103	6,936,958	10.7%	15,000,000	46.2%
Reuse Water Sales	339,774	356,130	4.8%	825,000	43.2%
Sewer Service Fees	4,768,532	5,620,911	17.9%	11,030,000	51.0%
Utility Surcharge	683,655	859,228	25.7%	1,792,000	47.9%
System Dev. Charges	470,858	255,791	(45.7%)	900,000	28.4%
Interest Earned	53,300	48,377	(9.2%)	110,000	44.0%
Bond Proceeds	-	13,159,000	100.0%	13,159,000	0.0%
Fees, Charges, Grants	282,097	292,982	3.9%	549,750	53.3%
Beginning Cash	-	-	-	7,077,828	0.0%
TOTAL	12,865,319	27,529,377	114.0%	50,443,578	54.6%
EXPENDITURES:					
Water Production	2,229,135	2,103,691	(5.6%)	6,069,385	34.7%
Water Distribution	992,430	1,021,254	2.9%	2,451,387	41.7%
Administration	648,480	607,266	(6.4%)	1,380,183	44.0%
Sewer Treatment	1,339,696	1,356,386	1.2%	3,439,736	39.4%
Sewer Collection	551,378	624,248	13.2%	1,482,389	42.1%
Utilities Maintenance	713,421	791,000	10.9%	1,728,104	45.8%
Meter reading	90,768	97,015	6.9%	245,069	39.6%
Debt Service	948,329	14,675,565	1447.5%	16,525,350	88.8%
Payment in Lieu of Taxes	834,000	849,105	1.8%	1,698,210	50.0%
Transfer Out	1,278,912	1,226,927	(4.1%)	2,453,842	50.0%
Water Capital	2,077,740	1,656,016	(20.3%)	8,924,987	18.6%
Sewer Capital	755,388	754,575	(0.1%)	2,729,555	27.6%
Unbudgeted Reserves	-	-	-	1,315,381	0.0%
TOTAL	12,459,677	25,763,048	106.8%	50,443,578	51.1%
CASH FLOW	405,642	1,766,329		-	
Positive (Negative)					
		Adopted Budget		30,206,750	
		Prior Year Encumbrances		6,773,867	
		Bond Proceeds		13,462,961	
		Amended Budget		50,443,578	
				20,236,828	

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BEACH FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Collier County	500,000	500,000	0.0%	500,000	100.0%
Tourist Development Tax	-	-	-	55,000	0.0%
Meter Collections	306,707	306,619	(0.0%)	650,000	47.2%
Beach Stickers	-	22,131	100.0%	-	100.0%
Fishing Pier	17,186	21,951	27.7%	40,000	54.9%
Lowdermilk Park	9,048	10,637	17.6%	20,000	53.2%
Cat/Boat Storage Fee	7,325	7,536	2.9%	7,900	95.4%
Parking Fines	178,890	148,799	(16.8%)	292,200	50.9%
Interest Earned	8,224	6,746	(18.0%)	16,200	41.6%
Other	-	-	-	4,000	0.0%
Beginning Cash	-	-	-	167,770	0.0%
TOTAL	1,027,380	1,024,419	(0.3%)	1,753,070	58.4%
EXPENDITURES:					
Administration	55,077	57,503	4.4%	220,664	26.1%
Enforcement	153,735	168,876	9.8%	349,878	48.3%
Maintenance	135,778	251,163	85.0%	691,769	36.3%
Fishing Pier	11,027	9,622	(12.7%)	81,100	11.9%
Lowdermilk Park	3,470	5,137	48.0%	31,200	16.5%
Transfers Out	79,990	78,189	(2.3%)	156,377	50.0%
Capital Expense	2,000	-	(100.0%)	7,770	0.0%
Contingency	-	-	-	214,312	0.0%
TOTAL	441,077	570,490	29.3%	1,753,070	32.5%
CASH FLOW	586,303	453,929		-	
Positive (Negative)					

Adopted Budget	1,585,300
TDC Grants	-
Prior Year Encumbrances	167,770
Amended Budget	1,753,070

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SOLID WASTE FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 <u>6 Months</u>	Actual 2012 <u>6 Months</u>	Percent Increase/ Decrease	2012 Amended <u>Budget</u>	Percent of Annual <u>Budget</u>
REVENUES:					
Collection Fees	2,386,495	2,891,078	21.1%	6,192,300	46.7%
Interest Earned	21,551	16,268	(24.5%)	41,500	39.2%
Auction/Other	-	7,713	100.0%	-	100.0%
Beginning Cash	-	-		2,139,125	0.0%
TOTAL	<u>2,408,046</u>	<u>2,915,059</u>	21.1%	<u>8,372,925</u>	34.8%
EXPENDITURES:					
Administration	189,953	193,262	1.7%	417,861	46.3%
Residential Pick-up	393,750	404,971	2.8%	921,395	44.0%
Commercial Pick-up	412,958	430,860	4.3%	1,090,657	39.5%
Horticultural Waste	239,304	287,164	20.0%	590,000	48.7%
Recycling	155,200	181,102	16.7%	465,748	38.9%
County Landfill Fees	502,620	512,029	1.9%	1,340,000	38.2%
Solid Waste Capital	342,859	100,298	(70.7%)	2,656,078	3.8%
Transfers Out	237,510	262,893	10.7%	525,786	50.0%
Payment In-Lieu Taxes	186,000	182,700	(1.8%)	365,400	50.0%
Contingency	-	-	-	-	0.0%
TOTAL	<u>2,660,154</u>	<u>2,555,279</u>	(3.9%)	<u>8,372,925</u>	30.5%
CASH FLOW	(252,108)	359,780		-	
Positive (Negative)					

Adopted Budget	7,919,022
Prior Year Encumbrances	453,903
Amended Budget	<u>8,372,925</u>

* The information contained herein is an unaudited, interim statement subject to adjustment.

CITY DOCK FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Dock Rentals	208,200	223,521	7.4%	425,000	52.6%
Fuel Sales	367,412	494,403	34.6%	912,000	54.2%
Bait Sales	23,481	29,416	25.3%	35,000	84.0%
Naples Landings/Fines	37,388	24,387	(34.8%)	45,000	54.2%
Interest Income	702	940	33.9%	1,500	62.7%
Mooring Balls/Other	18,075	22,031	21.9%	26,500	83.1%
Transfers In	-	-	-	-	0.0%
TOTALS	<u>655,258</u>	<u>794,698</u>	21.3%	<u>1,445,000</u>	55.0%
EXPENDITURES:					
Personal Services	77,046	86,265	12.0%	194,382	44.4%
Resale Supplies	18,411	24,931	35.4%	40,000	62.3%
Fuel Purchases	282,878	393,080	39.0%	760,000	51.7%
Operating Expense	67,052	75,536	12.7%	178,485	42.3%
Transfer - Admin	67,080	32,113	(52.1%)	64,226	50.0%
Capital Expense	-	-	-	50,000	0.0%
Unbudgeted Reserves	-	-	-	157,907	0.0%
TOTAL	<u>512,467</u>	<u>611,925</u>	19.4%	<u>1,445,000</u>	42.3%
CASH FLOW	<u>142,791</u>	<u>182,773</u>		<u>-</u>	
Positive/Negative					
		Adopted Budget		1,445,000	
		Amended Budget		<u>1,445,000</u>	

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TENNIS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 <u>6 Months</u>	Actual 2012 <u>6 Months</u>	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Tennis Memberships	105,180	107,349	2.1%	120,000	89.5%
Daily Play	30,447	31,817	4.5%	40,000	79.5%
Lessons/Clinics	107,834	109,381	1.4%	145,000	75.4%
Tournaments	20,789	18,309	(11.9%)	55,000	33.3%
Sponsorships/Tournaments	18,310	1,600	(91.3%)	23,000	7.0%
Restrings	5,548	5,063	(8.7%)	9,000	56.3%
Retail Sales	16,808	18,562	10.4%	24,000	77.3%
Interest Earned	1,723	1,125	(34.7%)	3,200	35.2%
Vending/Ball Machine	4,882	4,865	(0.3%)	5,400	90.1%
Bond Proceeds	300,000	-	(100.0%)	-	0.0%
Transfer from General Fund	26,250	25,000	(4.8%)	50,000	50.0%
Beginning Cash Balance	-	-	-	88,571	0.0%
TOTAL	<u><u>637,771</u></u>	<u><u>323,071</u></u>	(49.3%)	<u><u>563,171</u></u>	57.4%
EXPENDITURES:					
Personal Services	95,369	103,113	8.1%	212,654	48.5%
Resale Supplies	9,123	10,074	10.4%	20,000	50.4%
Tennis Instructors	58,842	86,262	46.6%	120,000	71.9%
Operating Expenses	9,300	9,150	(1.6%)	25,664	35.7%
Capital Outlay	-	-	-	45,000	0.0%
Special Events	8,757	7,369	(15.9%)	25,000	29.5%
Debt Service	313,218	32,643	(89.6%)	64,960	50.3%
Transfer-Admin.	23,555	24,947	5.9%	49,893	50.0%
TOTAL	<u><u>518,164</u></u>	<u><u>273,558</u></u>	(47.2%)	<u><u>563,171</u></u>	48.6%
CASH FLOW	<u><u>119,607</u></u>	<u><u>49,513</u></u>		<u><u>-</u></u>	
Positive (Negative)					
			Adopted Budget	563,171	
			Amended Budget	<u><u>563,171</u></u>	

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STORMWATER UTILITY FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Stormwater Fees	1,720,932	2,260,843	31.4%	4,400,000	51.4%
Grants	-	-	-	-	0.0%
Interest Income	22,149	22,102	(0.2%)	37,500	58.9%
Other income	-	-	-	-	0.0%
Transfers	-	-	0.0%	-	0.0%
Beginning Cash Balance	-	-	0.0%	1,194,848	0.0%
TOTALS	1,743,081	2,282,945	31.0%	5,632,348	40.5%
EXPENDITURES:					
Personal Services	233,191	221,897	(4.8%)	520,388	42.6%
Operating Expense	83,466	84,349	1.1%	399,148	21.1%
Repairs and Maintenance	7,897	12,325	56.1%	48,000	25.7%
Transfer Out	87,793	103,620	18.0%	207,240	50.0%
Debt Service	103,873	127,886	23.1%	270,295	47.3%
Capital Expense	344,206	773,203	124.6%	4,035,038	19.2%
Unbudgeted Reserve	-	-	0.0%	152,239	0.0%
TOTAL	860,426	1,323,280	53.8%	5,632,348	23.5%
CASH FLOW					
Positive/Negative	882,655	959,665		-	

Adopted Budget	4,437,500
Prior Year Encumbrances	1,194,848
Amended Budget	5,632,348

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RISK MANAGEMENT FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	1,452,095	1,428,410	(1.6%)	2,856,820	50.0%
Interest Income	14,808	11,412	(22.9%)	25,000	45.6%
Beginning Cash Balance	-	-	-	270,666	0.0%
TOTALS	<u>1,466,903</u>	<u>1,439,822</u>	(1.8%)	<u>3,152,486</u>	45.7%
EXPENDITURES:					
Personal Services	55,928	60,060	7.4%	126,724	47.4%
Operating Expense	1,654,914	1,638,219	(1.0%)	3,025,762	54.1%
Unbudgeted Reserve	-	-	-	-	0.0%
TOTAL	<u>1,710,842</u>	<u>1,698,279</u>	(0.7%)	<u>3,152,486</u>	53.9%
CASH FLOW					
Positive/Negative	<u>(243,939)</u>	<u>(258,457)</u>		<u>-</u>	

Adopted Budget	3,149,543
Prior Year Encumbrances	<u>2,943</u>
Amended Budget	<u>3,152,486</u>

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EMPLOYEE BENEFITS FUND
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	2,333,572	2,908,464	24.6%	6,115,894	47.6%
Interest Income	3,960	3,032	(23.4%)	7,000	43.3%
Beginning Cash Balance	-	-	-	37,684	0.0%
TOTALS	<u>2,337,532</u>	<u>2,911,496</u>	24.6%	<u>6,160,578</u>	47.3%
EXPENDITURES:					
Personal Services	-	-	-	-	0.0%
Operating Expense	2,678,589	2,608,262	(2.6%)	6,160,578	42.3%
Unbudgeted Reserve	-	-	-	-	0.0%
TOTAL	<u>2,678,589</u>	<u>2,608,262</u>	(2.6%)	<u>6,160,578</u>	42.3%
CASH FLOW					
Positive/Negative	<u>(341,057)</u>	<u>303,234</u>		<u>-</u>	
		Adopted Budget		6,160,578	
		Prior Year Encumbrances		<u>-</u>	
		Amended Budget		<u>6,160,578</u>	

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TECHNOLOGY SERVICES
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	939,745	920,840	(2.0%)	1,841,679	50.0%
Interest Income	2,254	1,895	(15.9%)	4,900	38.7%
Auction/Surplus	845	1,430	69.2%	500	286.0%
Transfers in Capital Proj	22,420	-	(100.0%)	-	0.0%
Beginning Cash Balance	-	-	0.0%	98,566	0.0%
TOTALS	<u>965,264</u>	<u>924,165</u>	(4.3%)	<u>1,945,645</u>	47.5%
EXPENDITURES:					
Personal Services	455,753	440,226	(3.4%)	1,002,653	43.9%
Operating Expense	413,859	457,446	10.5%	741,402	61.7%
Capital Expense	94,639	53,979	(43.0%)	201,590	26.8%
Transfer Out	-	-	-	-	0.0%
Unbudgeted Reserve	-	-	-	-	0.0%
TOTAL	<u>964,251</u>	<u>951,651</u>	(1.3%)	<u>1,945,645</u>	48.9%
CASH FLOW					
Positive/Negative	<u>1,013</u>	<u>(27,486)</u>		<u>-</u>	

Adopted Budget	1,916,407
Studio Improvements	<u>4,500</u>
Prior Year Encumbrances	<u>24,738</u>
Amended Budget	<u>1,945,645</u>

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EQUIPMENT SERVICES
REVENUE/EXPENDITURE ANALYSIS (CASH BASIS)*
FISCAL YEARS 2011 & 2012
50% OF FISCAL YEAR
as of March 31, 2012

	Actual 2011 6 Months	Actual 2012 6 Months	Percent Increase/ Decrease	2012 Amended Budget	Percent of Annual Budget
REVENUES:					
Charges for services	867,904	995,099	14.7%	2,483,465	40.1%
Interest Income	740	508	(31.4%)	2,100	24.2%
Auction/Surplus	-	68	-	1,500	4.5%
Beginning Cash Balance	-	-	-	-	0.0%
TOTALS	<u>868,644</u>	<u>995,675</u>	14.6%	<u>2,487,065</u>	40.0%
EXPENDITURES:					
Personal Services	305,511	334,928	9.6%	660,044	50.7%
Operating Expense	596,797	595,186	(0.3%)	1,657,414	35.9%
Capital Expense	20,464	-	(100.0%)	-	0.0%
Transfers	81,138	80,792	(0.4%)	161,583	50.0%
Unbudgeted Reserve	-	-	-	8,024	0.0%
TOTAL	<u>1,003,910</u>	<u>1,010,906</u>	0.7%	<u>2,487,065</u>	40.6%
CASH FLOW					
Positive/Negative	<u>(135,266)</u>	<u>(15,231)</u>		<u>-</u>	

Adopted Budget	2,487,065
Prior Year Encumbrances	-
Amended Budget	<u>2,487,065</u>

* The information contained herein is an unaudited, interim statement subject to adjustment.

CITY OF NAPLES

MONTHLY
CAPITAL EXPENDITURES

March 31, 2012

**CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2011-12**

As of March 31, 2012

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 11-12	AMENDED BUDGET FY 11-12	ENCUMBERED/EXPENDED FY 11-12	% EXPENDED FY 11-12
PUBLIC SERVICE TAX CAPITAL					
CITY CLERK					
12A25	CITY CLERK SHELIVING	6,680	6,680	-	0%
SUBTOTAL CITY CLERK		6,680	6,680	-	0%
FINANCE					
12A12	CITY INTEGRATED SOFTWARE	300,000	300,000	24,000	8%
SUBTOTAL FINANCE		300,000	300,000	24,000	8%
FIRE RESCUE DEPARTMENT					
10E07	STATION 1 REMODEL	-	2,278	1,139	50%
10E10	FIRE TRUCK REPLACEMENT	-	310,156	310,146	100%
11E01	TRNG/SAFETY VEHICLE REPL	-	1,645	1,705	104%
11E02	FIRE ENGINE 2	118,000	612,732	554,495	90%
11E03	MISC. FIREFIGHTING EQUIP	-	20,823	20,629	99%
11E04	WILDLIFE INTERFACE EQUIP	-	2,576	1,288	50%
11E05	ALERTING SYSTEM STATION 2	-	18,514	4,100	22%
11E06	TECH RESCUE TEAM EQUIP	-	3,195	3,195	100%
11E07	FIRE STATION 1 RENOVATION	75,000	132,252	6,636	5%
12E05	STATION 1 ALERTING SYSTEM	50,000	50,000	-	0%
12E06	LIFEPACK MONITORS	50,000	50,000	-	0%
12E07	ZOLL AUTO PULSE	45,000	45,000	-	0%
12E08	SCBA AIR PACK & CYLINDER	27,500	27,500	-	0%
12E10	ROTARY RESCUE SAWS	21,500	21,500	21,500	100%
12E11	800 MHZ PORTABLE RADIOS	15,000	15,000	-	0%
12E13	THERMAL IMAGER	12,500	14,000	13,674	98%
12E14	AIR MONITORING EQUIPMENT	13,000	13,000	-	0%
SUBTOTAL FIRE SERVICES		427,500	1,340,171	938,506	70%
POLICE DEPARTMENT					
11H01	PATROL VEHICLE REPLACEMENT	-	6,315	6,315	100%
11H03	CID VEHICLE REPL (2)	-	2,410	2,420	100%
11H06	NFPD HQ CARPET REPLACEMENT	17,417	17,417	8,425	48%
12H02	800 MHZ MOBILE RADIO LIFE	13,000	13,000	12,214	94%
12H03	CID VEHICLE REPL (3)	23,198	23,198	20,904	90%
12H04	800 MHZ PORTABLE RADIOS	48,000	48,000	47,988	100%
12H11	A/C DUCTWORK	150,000	150,000	-	0%
12H12	GPS PROJECT-PATROL OPERATIONS	10,000	10,000	-	0%
12H13	TRAINING ROOM EQUIPMENT	24,500	24,500	-	0%
12H14	VISIONAIR DASHBOARD SOFTWARE	29,900	29,900	-	0%
12H15	NPD HQ W. WING LOCKERS	25,000	25,000	24,218	97%
12H16	NPD HQ W. WING FLOORS	10,500	10,500	8,558	82%
SUBTOTAL POLICE DEPARTMENT		351,515	360,240	131,042	36%
COMMUNITY SERVICES					
PARKS & PARKWAYS					
11F26	TREE FILL IN & REPLACEMENTS	-	12,323	12,323	100%
12F26	TREE FILL IN & REPLACEMENTS	100,000	100,000	-	0%
SUBTOTAL PARKS & PARKWAYS		100,000	112,323	12,323	11%

**CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2011-12**

As of March 31, 2012

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 11-12	AMENDED BUDGET FY 11-12	ENCUMBERED/EXPENDED FY 11-12	% EXPENDED FY 11-12
RECREATION					
10G03	RIVER PARK POOL	-	32,527	32,527	100%
10G10	DOG PARK	-	684	684	100%
11G04	CITYWIDE PLAYGROUND IMP	-	4,975	3,600	72%
12G03	RIVER PARK POOL	1,500,000	1,559,759	1,586,909	102%
12G04	CITYWIDE PLAYGROUND IMP	50,000	50,000	-	0%
12G05	NORRIS CTR RENOVATIONS	30,000	30,000	2,448	8%
12G11	FACILITY UPGRADES/RENOVATIONS	50,000	50,000	-	0%
12G15	RIVER PK COMPUTER LAB	6,800	6,800	-	0%
SUB TOTAL RECREATION		1,636,800	1,734,745	1,626,169	94%
FACILITIES MAINTENANCE					
11I02	FPCC RENOVATE & REPL	-	29,007	29,007	100%
12I01	HVAC REPLACEMENTS	20,000	20,000	-	0%
12I02	FPCC RENOVATE & REPL	30,000	30,000	-	0%
12I03	DOOR REPLACEMENT	25,000	25,000	-	0%
12I04	RIVER PK CTR RENOVATIONS	20,000	20,000	14,735	74%
12I07	REP ELEMENTS & AMENITIES	30,000	30,000	-	0%
12I12	NAPLES PRESERVE ROOF	50,000	50,000	4,800	10%
SUBTOTAL FACILITIES MAINTENANCE		175,000	204,007	48,541	24%
TOTAL COMMUNITY SERVICES		1,911,800	2,051,075	1,687,033	82%
TOTAL PUBLIC SERVICE TAX		2,997,495	4,058,166	2,780,581	69%
COMMUNITY DEVELOPMENT BLOCK GRANT					
11C55	LANDSCAPE ANTHONY PK & 5TH	-	100,281	1,646	2%
12C55	ANTHONY PARK PHASE I & II	100,945	100,945	86,808	86%
TOTAL COMMUNITY DEVELOPMENT BLOCK GRANT		100,945	201,226	88,454	44%
COMMUNITY REDEVELOPMENT					
10C02	5TH AVE S LIGHTING IMPROVEMENTS	-	34,839	34,839	100%
11C04	4 CORNERS INTERSECTION	200,000	200,000	9,509	5%
TOTAL COMMUNITY REDEVELOPMENT		200,000	234,839	44,348	19%
<i>Water & Sewer Fund</i>					
WATER PRODUCTION					
02K01	SOLANA PUMP STATION UPGRADE	-	88,239	15,133	17%
04K07	WATER PLANT SECURITY SYSTEM	-	14,680	14,360	98%
08K01	WELLFIELD SCADA SYSTEM UPGRADES	-	58,434	58,434	100%
09K53	ALTERNATIVE WATER SUPPLY	-	47,547	47,547	100%
10K53	ASR-WELLFIELD	-	32,619	32,618	100%
11K10	WAREHOUSE GARAGE DOORS	-	2,356	2,356	100%
11K15	FILTER CONTROL REHAB	1,200,000	1,206,608	6,608	1%
11K25	MONITORING WELLS	150,000	150,000	-	0%
11K50	ASR GOLDEN GATE CANAL PROJECT	-	5,398,961	5,398,961	100%
11K53	ASR WELLFIELD	-	191,652	173,253	90%
12K08	RADIATORS PLANT GENERATOR	30,000	30,000	-	0%
12K09	CATIONIC STORAGE TANK AWNING	25,000	25,000	-	0%
12K16	VACUUM PRESS REPLACEMENT	35,000	35,000	-	0%
12K17	TANK SEALING & PAINTING	125,000	125,000	-	0%
12K58	ALTERNATIVE WATER SUPPLY	900,000	900,000	-	0%
SUBTOTAL WATER PRODUCTION		2,465,000	8,306,096	5,749,271	69%

**CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2011-12**

As of March 31, 2012

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 11-12	AMENDED BUDGET FY 11-12	ENCUMBERED/EXPENDED FY 11-12	% EXPENDED FY 11-12
WATER DISTRIBUTION					
10L60	AC IMPROVE FOR UTILITY BLDG	-	134,850	67,425	50%
11L02	WATER TRANSMISSION MAINS	-	278,073	291,369	105%
11L23	DUMP TRUCK REPLACEMENT	-	900	1,111	123%
12L02	WATER TRANSMISSION MAINS	500,000	500,000	77,322	15%
12L06	SERVICE TRUCKS	50,000	50,000	46,832	94%
SUBTOTAL WATER DISTRIBUTION		550,000	963,823	484,058	50%
WASTEWATER TREATMENT					
10M07	WWTP PUMPS	-	354	177	50%
11M07	WWTP PUMPS	-	131,372	131,371	100%
11M20	BELT PRESS IMPROVEMENT	-	18,739	18,739	100%
11M25	INFRASTRUCTURE REPAIRS	-	39,900	39,900	100%
12M05	AERATION BASIN	120,000	120,000	-	0%
12M07	WWTP PUMPS	150,000	150,000	-	0%
12M11	AIR BLOWERS	50,000	50,000	-	0%
12M20	BELT PRESS IMPROVEMENT	100,000	100,000	97,467	97%
12M25	INFRASTRUCTURE REPAIRS	100,000	100,000	-	0%
SUBTOTAL WASTEWATER TREATMENT		520,000	710,365	287,654	40%
WASTEWATER COLLECTIONS					
11N04	REP SEWER MAINS, LATERALS	-	200,000	200,000	100%
12N04	REP SEWER MAINS, LATERALS	600,000	600,000	164,540	27%
12N22	SERVICE TRUCK	40,000	40,000	35,602	89%
SUBTOTAL WASTEWATER COLLECTIONS		640,000	840,000	400,141	48%
UTILITIES MAINTENANCE					
11X03	WET WELL RELINING	-	50,000	32,233	64%
11X04	REPLACE SUBMERSIBLE PUMPS	-	272,190	249,335	92%
12X01	WELL EQUIP GG WELLFIELD	250,000	250,000	-	0%
12X02	PUMP STATION CONVERSION	250,000	250,000	48,464	19%
12X03	WET WELL RELINING	50,000	50,000	-	0%
12X04	REPLACE SUBMERSIBLE PUMPS	100,000	100,000	100,000	100%
12X05	SERVICE TRUCK	21,000	21,000	20,351	97%
12X07	LS POWER CONTROL PANEL	160,000	160,000	-	0%
12X20	ODOR CONTROL SYSTEM	36,000	36,000	-	0%
12X35	IRRIGATION SYS CONTROL VALVES	40,000	40,000	31,803	80%
SUBTOTAL UTILITIES MAINTENANCE		907,000	1,229,190	482,185	39%
TOTAL WATER/SEWER FUND		5,082,000	12,049,474	7,403,309	61%
BUILDING PERMITS FUND					
11B02	DRY FIRE SUPPRESSION SYSTEM	-	12,500	12,500	100%
12B01	ELECTRONIC IMAGE SOFTWARE	43,856	43,856	-	0%
12B03	ELECTRIC LATERAL FILE	50,000	50,000	30,456	61%
12B04	VEHICLES	37,000	38,101	38,101	100%
TOTAL BUILDING PERMITS FUND		130,856	144,457	81,057	56%
EAST NAPLES BAY TAXING DISTRICT					
11A01	DREDGING PROJECT	-	2,050,716	2,050,716	100%
TOTAL EAST NAPLES BAY		-	2,050,716	2,050,716	100%
US RECOVERY ACT GRANTS					
11Z01	GREEN/BUSINESS MANAGEMENT	-	82,738	82,738	100%
TOTAL US RECOVERY ACT GRANT FUND		-	82,738	82,738	100%

**CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2011-12**

As of March 31, 2012

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 11-12	AMENDED BUDGET FY 11-12	ENCUMBERED/EXPENDED FY 11-12	% EXPENDED FY 11-12
TENNIS FUND					
12G01	TENNIS COURT LIGHT POLE REPLACEMENT	45,000	45,000	-	0%
TOTAL TENNIS FUND		45,000	45,000	-	0%
BEACH					
10R03	BEACH ACCESS REHAB	-	4,000	2,000	50%
11R03	BEACH ACCESS REHAB	-	3,770	1,885	50%
TOTAL BEACH		-	7,770	3,885	50%
SOLID WASTE					
11P01	RECYCLING TRUCK	-	239,297	239,297	100%
11P02	REBUILD LG REFUSE TRUCKS	-	12,304	10,627	86%
11P04	METAL BUILDING	-	200,000	-	0%
11P05	PERMANENT RECYCLING TRANSFER SITE	2,000,000	2,199,477	199,477	9%
12P02	REBUILD LG REFUSE TRUCKS	100,000	100,000	15,965	16%
12P06	RECYCLING TRUCK CONVERSIONS	75,000	75,000	-	0%
12P21	RES SATELLITE COLLECTION VEHICLE	30,000	30,000	-	0%
TOTAL SOLID WASTE		2,205,000	2,856,078	465,366	16%
DOCK					
12Q01	FUEL PUMPS & REGISTER	50,000	50,000	46,783	94%
TOTAL DOCK		50,000	50,000	46,783	94%
TECHNOLOGY SERVICES					
12T01	PC REPL PROGRAM	80,000	80,000	1,718	2%
12T02	SERVER REPL PROGRAM	45,000	45,000	8,194	18%
12T03	10GB NETWORK SWITCHING	31,520	31,520	-	0%
12T10	GIS LG FORMAT PRINTER	15,958	15,958	14,955	94%
12T11	GLOBAL POSITIONING UNITS	29,112	29,112	29,112	100%
TOTAL TECHNOLOGY SERVICES		201,590	201,590	53,979	27%
STREETS & TRAFFIC					
10U28	PAVEMENT MGMT PROGRAM	-	34,329	31,076	91%
10U29	SIDEWALK IMPROVEMENT PROGRAM	-	24,700	24,700	100%
11U28	PAVEMENT MGMT PROGRAM	-	241,725	241,725	100%
12U12	LIGHT LIFT TRUCK	85,000	85,000	78,500	92%
12U20	S. GOLF DR. SPEED HUMP	-	11,650	10,592	91%
12U28	PAVEMENT MGMT PROGRAM	500,000	500,000	-	0%
12U29	SIDEWALK IMPROVEMENT PROGRAM	150,000	150,000	100,000	67%
12U31	ALLEY IMPROVEMENT	50,000	50,000	-	0%
TOTAL STREETS & TRAFFIC		785,000	1,097,404	486,593	44%
STORMWATER					
06V14	BASIN III - PHASE I	-	5,800	2,675	46%
09V01	RIVERSIDE CIR FILTER MARSH	-	8,600	8,600	100%
10V26	BASIN V STORMWATER IMPROVEMENT	-	25,078	12,539	50%
11V02	CITYWIDE DRAINAGE IMPROVEMENTS	-	105,495	79,574	75%
11V14	BASIN III STORMWATER IMPROVEMENT	-	525,610	488,146	93%
11V26	BASIN V STORMWATER IMPROVEMENT	-	444,455	444,455	100%
12V02	STORMWATER IMPROVEMENTS	600,000	600,000	257,841	43%
12V03	BEACH OUTFALL STUDY BASIN II	260,000	260,000	-	0%
12V04	STREET SWEEPER	260,000	260,000	288,156	111%
12V14	BASIN II SYSTEM IMPROVEMENT	1,200,000	1,200,000	81,911	7%
12V26	BASIN V STORMWATER IMPROVEMENT	600,000	600,000	-	0%
TOTAL STORMWATER		2,920,000	4,035,038	1,663,897	41%
TOTAL CAPITAL IMPROVEMENT PROJECTS		14,717,886	27,114,496	15,251,705	56%

**CITY OF NAPLES
CAPITAL EXPENDITURES
BUDGET VS. ACTUAL FY 2011-12
As of March 31, 2012**

PROJ ID	PROJECT DESCRIPTION	ORIGINAL BUDGET FY 11-12	AMENDED BUDGET FY 11-12	ENCUMBERED/ EXPENDED FY 11-12	% EXPENDED FY 11-12
	Fire Station 1 Reserve	500,000			

CITY OF NAPLES

ATTORNEY FEES PAID REPORT

March 31, 2012

ATTORNEY FEES PAID BY THE CITY OF NAPLES

As of March 31, 2012

ATTORNEY	FY 08	FY 09	FY 10	FY 11	FY 12	TOTAL	MATTER
Bell, Leeper & Roper, P.A.	0.00	976.00	0.00	0.00	0.00	\$976.00	* Personal Liability
PGIT	0.00	1,400.00	100.00	1,332.00	0.00	\$2,832.00	* Worker's Compensation
George Helm III, P.A.	18,102.01	26,094.65	29,147.62	11,725.03	9,112.36	\$94,181.67	* Worker's Compensation
Tonya A. Oliver, P.A.	0.00	0.00	0.00	13,439.34	0.00	\$13,439.34	* Worker's Compensation
Michael Tew	29,558.13	27,771.46	21,560.13	19,275.29	4,838.15	\$103,003.16	* Worker's Compensation
Roberts, Reynolds, Bedard & Tuzzio	0.00	0.00	13,488.93	15,212.59	10,581.00	\$39,282.52	Teresa Holl
Bell, Leeper & Roper, P.A.	247.00	0.00	0.00	0.00	0.00	\$247.00	* Walbum Allen
Paul Darrow, PA	4,250.00	0.00	0.00	0.00	0.00	\$4,250.00	* Worker's Compensation
PGIT	233.00	0.00	0.00	0.00	0.00	\$233.00	* Walbum Allen
Raymond Shope	4,250.00	0.00	0.00	0.00	0.00	\$4,250.00	* Worker's Compensation
Bryant, Miller & Olive, P.A.	58,303.86	34,523.35	0.00	27,044.61	30,754.53	\$150,626.35	Bond Counsel
Richard E. Coates	4,252.50	0.00	0.00	0.00	0.00	\$4,252.50	Nocera Defense
M. J. Rawson, P.A.	357.75	530.00	0.00	0.00	0.00	\$887.75	Code Enforcement
Donald A. Pickworth P.A	2,925.00	8,900.00	6,654.85	0.00	0.00	\$18,479.85	Land Puurchase
Oertel, Hoffman, Fernandez	0.00	2,532.50	27,466.50	0.00	0.00	\$29,999.00	Marina and DEP
State Attorney's Office	2,150.00	300.00	100.00	1,300.00	0.00	\$3,850.00	SOA Legal Services
Allen, Norton & Blue	0.00	875.10	27,682.13	1,568.30	3,996.00	\$34,121.53	FOP legal service
Lewis Longman & Walker, PA	0.00	13,701.78	8,084.57	24,464.14	7,035.30	\$53,285.79	Pension Matters
Coleman, Yovanovich & Koester	0.00	0.00	0.00	0.00	1,506.75	\$1,506.75	Horizon House
Timothy Jones, Attorney	0.00	0.00	0.00	0.00	1,506.75	\$1,506.75	Olde Naples Bldg
Roetzel & Andress	255,293.85	203,522.03	224,422.43	214,780.01	64,915.12	\$962,933.44	General Services
Roetzel & Andress	2,290.38	0.00	0.00	0.00	0.00	\$2,290.38	Carver Finance
Roetzel & Andress	1,151.50	6,419.00	441.00	0.00	0.00	\$8,011.50	Collier County - Water & Sewer District
Roetzel & Andress	0.00	0.00	880.00	0.00	0.00	\$880.00	News Press
Roetzel & Andress	0.00	0.00	859.00	0.00	0.00	\$859.00	Golden Gate Canal Easement
Roetzel & Andress	0.00	0.00	98.00	0.00	0.00	\$98.00	Airport Authority
Roetzel & Andress	49.00	0.00	0.00	0.00	0.00	\$49.00	CPOC annexation
Roetzel & Andress	490.00	0.00	0.00	0.00	0.00	\$490.00	Keewaydin annexation
Roetzel & Andress	3,229.60	0.00	0.00	0.00	0.00	\$3,229.60	Telecomm
Roetzel & Andress	12,779.50	12,078.50	12,719.00	12,469.50	3,895.50	\$53,942.00	Planning Advisory Board
Roetzel & Andress	0.00	0.00	0.00	0.00	364.00	\$364.00	Dipietro lien

ATTORNEY FEES PAID BY THE CITY OF NAPLES

As of March 31, 2012

ATTORNEY	FY 08	FY 09	FY 10	FY 11	FY 12	TOTAL	MATTER
Roetzel & Andress	0.00	0.00	0.00	0.00	7,070.00	\$7,070.00	Wallace, ronald
Roetzel & Andress	0.00	0.00	0.00	0.00	5,611.56	\$5,611.56	Weber, Debbie
Roetzel & Andress	0.00	0.00	0.00	735.00	0.00	\$735.00	5th Ave S Business Improvement
Roetzel & Andress	0.00	0.00	0.00	511.00	0.00	\$511.00	Tesno/Weaver Bankruptcy
Roetzel & Andress	0.00	0.00	0.00	2,895.00	0.00	\$2,895.00	Robb & Stucky Bankruptcy
Roetzel & Andress	41,832.65	0.00	0.00	0.00	0.00	\$41,832.65	Pulling
Roetzel & Andress	139,157.15	6,485.81	168.00	0.00	0.00	\$145,810.96	North Naples Fire District
Roetzel & Andress	0.00	16,085.95	0.00	0.00	0.00	\$16,085.95	Sunny Fore
Roetzel & Andress	7,165.45	8,661.85	0.00	0.00	0.00	\$15,827.30	Holloway
Roetzel & Andress	953.40	135.00	0.00	0.00	0.00	\$1,088.40	Sjomeling
Roetzel & Andress	2,670.80	24,077.40	0.00	0.00	0.00	\$26,748.20	Holland, Larry
Roetzel & Andress	17,887.43	4,826.90	0.00	0.00	0.00	\$22,714.33	FL Fish & Wildlife
Roetzel & Andress	0.00	0.00	1,985.10	0.00	0.00	\$1,985.10	Popka/McGregor
Roetzel & Andress	0.00	0.00	1,004.50	0.00	0.00	\$1,004.50	River Park Bankrupcy
Roetzel & Andress	0.00	0.00	1,445.50	0.00	0.00	\$1,445.50	RSP Family Ltd Bankrupcy
Roetzel & Andress	0.00	4,753.00	8,444.25	0.00	0.00	\$13,197.25	Hoffman, K. Frederick
Roetzel & Andress	220.50	0.00	15,605.65	0.00	0.00	\$15,826.15	Naples Airport Authority
Roetzel & Andress	11,365.31	0.00	0.00	0.00	0.00	\$11,365.31	NS & YC
Roetzel & Andress	51,554.29	41,717.50	6,596.50	2,773.00	7,201.70	\$109,842.99	General Labor Matters
Roetzel & Andress	1,848.55	112.50	16,662.40	1,125.00	0.00	\$19,748.45	Lorenzen, kyle
Roetzel & Andress	24,000.00	7,500.00	0.00	9,000.00	0.00	\$40,500.00	Bond Issues
Roetzel & Andress	1,372.00	294.00	1,715.00	245.00	0.00	\$3,626.00	CRA
Roetzel & Andress	0.00	0.00	0.00	29,461.67	6,987.45	\$36,449.12	GG Utility Easements
Roetzel & Andress	0.00	0.00	7,944.50	98.00	0.00	\$8,042.50	Health Fund Issues
Roetzel & Andress	1,964.25	3,216.95	3,948.75	7,010.41	516.00	\$16,656.36	Forfeiture
Roetzel & Andress	16,566.64	90.00	0.00	0.00	0.00	\$16,656.64	* Ada Kane
Roetzel & Andress	1,422.90	0.00	0.00	0.00	0.00	\$1,422.90	* Belcy Benitez
Roetzel & Andress	0.00	0.00	0.00	1,175.00	1,533.00	\$2,708.00	* Amiel Pierre
Roetzel & Andress	0.00	0.00	0.00	0.00	637.00	\$637.00	* Brian Kilpatrick
Roetzel & Andress	0.00	0.00	0.00	2,046.50	3,168.60	\$5,215.10	* Christina Moretti
Roetzel & Andress	0.00	0.00	0.00	7,674.40	2,516.90	\$10,191.30	* Cunningham, Daniel
Roetzel & Andress	9,481.40	0.00	2,945.20	1,271.00	0.00	\$13,697.60	* Deteso, Donald
Roetzel & Andress	0.00	0.00	0.00	3,655.40	0.00	\$3,655.40	* Schultz, Edward
Roetzel & Andress	8,803.13	3,385.85	7,119.15	11,241.12	2,573.75	\$33,123.00	* Metzger, Elizabeth
Roetzel & Andress	6,164.85	404.00	202.50	168.00	0.00	\$6,939.35	* Gus Valenta
Roetzel & Andress	0.00	0.00	0.00	0.00	612.50	\$612.50	* Jean Batiste Aristil
Roetzel & Andress	0.00	0.00	0.00	4,294.80	2,989.90	\$7,284.70	* Bronsdon, Jeffrey

ATTORNEY FEES PAID BY THE CITY OF NAPLES

As of March 31, 2012

ATTORNEY	FY 08	FY 09	FY 10	FY 11	FY 12	TOTAL	MATTER
Roetzel & Andress	0.00	0.00	3,941.25	0.00	0.00	\$3,941.25	* Evelyn Lott
Roetzel & Andress	4,713.00	138.00	0.00	0.00	0.00	\$4,851.00	* Helen Zurlow
Roetzel & Andress	0.00	0.00	14,827.25	0.00	0.00	\$14,827.25	* Jackie Mackey
Roetzel & Andress	64,931.64	0.00	0.00	0.00	0.00	\$64,931.64	* Jeffrey Player - Personal Injury
Roetzel & Andress	0.00	14,773.55	47,133.73	0.00	0.00	\$61,907.28	* Jennifer Blair
Roetzel & Andress	0.00	0.00	0.00	2,704.00	6,197.30	\$8,901.30	* Jodie Serrano-Douglas
Roetzel & Andress	0.00	0.00	0.00	0.00	15,601.98	\$15,601.98	* Jose Cotto
Roetzel & Andress	0.00	17,578.02	55,619.64	0.00	0.00	\$73,197.66	* Joseph Dougherty
Roetzel & Andress	4,351.60	0.00	0.00	0.00	0.00	\$4,351.60	* Kathrine Zanello
Roetzel & Andress	0.00	0.00	5,826.50	11,819.84	1,079.50	\$18,725.84	* Karl Lemm
Roetzel & Andress	45,986.69	0.00	0.00	0.00	0.00	\$45,986.69	* Kevin Saunders
Roetzel & Andress	0.00	0.00	14,022.59	40,038.78	13,500.90	\$67,562.27	* Michael Anderson
Roetzel & Andress	2,227.50	2,074.50	7,942.45	22,455.80	3,679.15	\$38,379.40	* Patricia Hluzek
Roetzel & Andress	0.00	0.00	0.00	4,346.65	5,769.50	\$10,116.15	* Connolly, Patrick
Roetzel & Andress	0.00	0.00	0.00	474.00	0.00	\$474.00	* Foster, Talika
Roetzel & Andress	0.00	0.00	0.00	5,356.90	0.00	\$5,356.90	* Wright, Tracy
Roetzel & Andress	0.00	0.00	0.00	2,730.50	1,347.50	\$4,078.00	* Upshaw, Wynetta
Roetzel & Andress	2,906.50	0.00	0.00	0.00	0.00	\$2,906.50	* Rose Marie Chorab
Roetzel & Andress	0.00	0.00	0.00	0.00	476.00	\$476.00	* Stephen Sullivan
TOTAL PAID BY THE CITY	\$869,460.71	\$495,935.15	\$598,804.57	\$517,917.58	\$227,575.65	\$2,709,693.66	

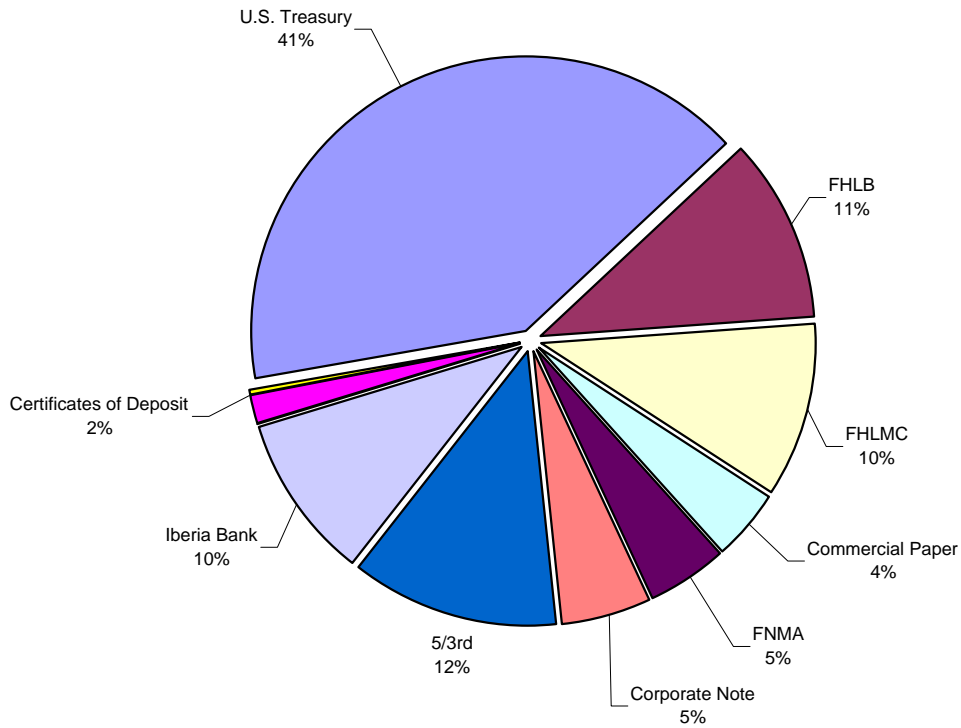
* Paid by the City's third party administrator on behalf of the City of Naples

<u>Paid by City</u>	\$645,264.72	\$401,249.12	\$374,927.63	\$335,480.64	\$141,360.66	\$1,898,282.77
<u>Paid by 3rd Party</u>	\$224,195.99	\$94,686.03	\$223,876.94	\$182,436.94	\$86,214.99	\$811,410.89
	\$869,460.71	\$495,935.15	\$598,804.57	\$517,917.58	\$227,575.65	\$2,709,693.66

CITY OF NAPLES

MONTHLY INVESTMENT REPORT
March 31, 2012

INVESTMENTS BY TYPE*
March 31, 2012
\$95,722,766



	<u>Funds in Portfolio</u>	<u>Percent of Portfolio</u>	<u>Interest Earned</u>	
U.S. Treasury	38,480,688	41%	0.58%	
FHLB	10,506,700	11%	0.50%	
FHLMC	10,000,840	10%	0.56%	
Commercial Paper	3,993,411	4%	0.12%	
FNMA	4,505,790	5%	0.52%	72,607,868
Corporate Note	5,120,439	5%	1.12%	
5/3rd Bank	11,726,640	12%	0.10% **	
Iberia Bank	9,456,772	10%	0.70% **	
PFM Money Market	59,642	0%	0.23%	
Certificates of Deposit	1,551,222	2%	1.20%	
SBA	320,623	0%	0.31%	
	<u>\$95,722,766</u>	100%		

*The information contained herein is an unaudited, interim statement subject to adjustment.

**Fifth Third and Iberia are Qualified Public Depositories and fully collateralized in accordance with Florida State Statute 280.

City of Naples
GASB 40 - Deposit and Investment Risk Disclosure
March 31, 2012

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
General Cash & Investment												
<u>T-Note</u>												
912828KK5	U.S. Treasury	1.375	04/15/2012		AA+	Aaa	2,000,000.00	2,014,843.75	2.65	2,000,860.00	2.63	0.04
912828NE6	U.S. Treasury	0.750	05/31/2012		AA+	Aaa	3,000,000.00	2,996,953.13	3.94	3,003,048.00	3.95	0.17
912828NS5	U.S. Treasury	0.625	06/30/2012		AA+	Aaa	5,000,000.00	5,019,726.56	6.60	5,006,250.00	6.58	0.25
912828LB4	U.S. Treasury	1.500	07/15/2012		AA+	Aaa	2,400,000.00	2,435,250.00	3.20	2,409,468.00	3.17	0.29
912828PH7	U.S. Treasury	0.375	08/31/2012		AA+	Aaa	3,500,000.00	3,500,546.88	4.60	3,503,143.00	4.61	0.42
912828NX4	U.S. Treasury	0.375	09/30/2012		AA+	Aaa	1,500,000.00	1,496,484.38	1.97	1,501,582.50	1.98	0.50
912828PD6	U.S. Treasury	0.375	10/31/2012		AA+	Aaa	2,950,000.00	2,943,234.38	3.87	2,953,572.45	3.88	0.58
912828LX6	U.S. Treasury	1.375	11/15/2012		AA+	Aaa	2,000,000.00	2,002,500.00	2.63	2,014,766.00	2.65	0.62
912828PV6	U.S. Treasury	0.500	11/30/2012		AA+	Aaa	3,000,000.00	2,991,328.13	3.93	3,006,210.00	3.95	0.67
912828PW4	U.S. Treasury	0.625	12/31/2012		AA+	Aaa	3,250,000.00	3,257,265.63	4.28	3,260,283.00	4.29	0.75
912828PR5	U.S. Treasury	0.625	01/31/2013		AA+	Aaa	2,750,000.00	2,746,308.59	3.61	2,759,561.75	3.63	0.84
912828QK9	U.S. Treasury	0.625	02/28/2013		AA+	Aaa	2,500,000.00	2,494,921.88	3.28	2,509,180.00	3.30	0.92
912828RK8	U.S. Treasury	0.125	09/30/2013		AA+	Aaa	1,000,000.00	997,500.00	1.31	997,461.00	1.31	1.50
ISSUER TOTAL							34,850,000.00	34,896,863.31	45.90	34,925,385.70	45.94	0.52
<u>FHLB</u>												
3133747F1	U.S. Instrumentality	0.700	09/27/2013	06/27/2012	AA+	Aaa	2,000,000.00	2,000,000.00	2.63	2,001,762.00	2.63	0.24
313376UF0	U.S. Instrumentality	0.375	01/29/2014		AA+	Aaa	2,000,000.00	2,001,600.00	2.63	1,999,570.00	2.63	1.82
313378H87	U.S. Instrumentality	0.400	02/28/2014	02/28/2013	AA+	Aaa	2,000,000.00	1,999,800.00	2.63	1,999,848.00	2.63	1.90
313371PC4	U.S. Instrumentality	0.875	12/12/2014		AA+	Aaa	2,500,000.00	2,513,500.00	3.31	2,518,585.00	3.31	2.66
313376ZQ1	U.S. Instrumentality	0.375	03/13/2015		AA+	Aaa	2,000,000.00	1,991,800.00	2.62	1,983,894.00	2.61	2.93
ISSUER TOTAL							10,500,000.00	10,506,700.00	13.82	10,503,659.00	13.82	1.95
<u>FHLMC</u>												
3134G2S86	U.S. Instrumentality	0.500	10/18/2013	04/18/2012	AA+	Aaa	2,000,000.00	1,998,340.00	2.63	2,000,148.00	2.63	0.05
3134G22H4	U.S. Instrumentality	0.700	11/04/2013	05/04/2012	AA+	Aaa	2,000,000.00	2,000,000.00	2.63	2,000,568.00	2.63	0.09
3134G2SL7	U.S. Instrumentality	0.625	08/08/2013	08/08/2012	AA+	Aaa	2,000,000.00	2,003,100.00	2.63	2,001,278.00	2.63	0.35
3134G2W73	U.S. Instrumentality	0.500	10/18/2013	10/18/2012	AA+	Aaa	2,000,000.00	2,001,000.00	2.63	2,000,802.00	2.63	0.55
3134G2U42	U.S. Instrumentality	0.375	10/15/2013		AA+	Aaa	2,000,000.00	1,998,400.00	2.63	2,000,882.00	2.63	1.53
ISSUER TOTAL							10,000,000.00	10,000,840.00	13.15	10,003,678.00	13.16	0.52

City of Naples
GASB 40 - Deposit and Investment Risk Disclosure
March 31, 2012

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>FNMA</u>												
3135G0FP3	U.S. Instrumentality	0.550	11/15/2013	11/15/2012	AA+	Aaa	2,500,000.00	2,499,750.00	3.29	2,500,170.00	3.29	0.62
3135G0BR3	U.S. Instrumentality	0.500	08/09/2013		AA+	Aaa	2,000,000.00	2,006,040.00	2.64	2,005,068.00	2.64	1.35
ISSUER TOTAL							4,500,000.00	4,505,790.00	5.93	4,505,238.00	5.93	0.95
<u>GE Capital</u>												
36962G4E1	Corporate	3.500	08/13/2012		AA+	Aa2	625,000.00	648,250.00	0.85	631,106.88	0.83	0.37
36962G4Q4	Corporate	1.875	09/16/2013		AA+	Aa2	2,000,000.00	2,029,900.00	2.67	2,031,570.00	2.67	1.44
ISSUER TOTAL							2,625,000.00	2,678,150.00	3.52	2,662,676.88	3.50	1.19
<u>KELLS FUNDING LLC</u>												
48802WLR7	Commercial Paper	0.000	05/08/2012		A-1+	P-1	2,000,000.00	1,998,466.67	2.63	1,999,532.00	2.63	0.00
ISSUER TOTAL							2,000,000.00	1,998,466.67	2.63	1,999,532.00	2.63	0.00
<u>Rabobank USA</u>												
74977KJS9	Commercial Paper	0.000	09/26/2012		A-1+	P-1	2,000,000.00	1,994,944.44	2.62	1,994,000.00	2.62	0.00
ISSUER TOTAL							2,000,000.00	1,994,944.44	2.62	1,994,000.00	2.62	0.00
<u>New York Life Global Funding</u>												
64952WAS2	Corporate	2.250	12/14/2012		AA+	Aaa	1,875,000.00	1,904,193.75	2.50	1,896,793.13	2.49	0.70
ISSUER TOTAL							1,875,000.00	1,904,193.75	2.50	1,896,793.13	2.49	0.70
<u>First Third Inst Gov</u>												
	Cash and Equivalents	0.010			AAA	Aaa	1,754,762.50	1,754,762.50	2.31	1,754,762.50	2.31	0.00
ISSUER TOTAL							1,754,762.50	1,754,762.50	2.31	1,754,762.50	2.31	0.00
<u>T-Bill</u>												
9127954B4	U.S. Treasury	0.000	07/26/2012		A-1+	P-1	1,500,000.00	1,497,012.81	1.97	1,499,605.50	1.97	0.32
ISSUER TOTAL							1,500,000.00	1,497,012.81	1.97	1,499,605.50	1.97	0.32
<u>Prn Receivable</u>												
	Cash and Equivalents	0.000	04/01/2012				1,250,000.00	1,250,000.00	1.64	1,250,000.00	1.64	0.00
ISSUER TOTAL							1,250,000.00	1,250,000.00	1.64	1,250,000.00	1.64	0.00

City of Naples
GASB 40 - Deposit and Investment Risk Disclosure
March 31, 2012

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<u>Wal-Mart</u>												
931142CL5	Corporate	4.250	04/15/2013		AA	Aa2	500,000.00	538,095.00	0.71	519,202.50	0.68	1.01
ISSUER TOTAL							500,000.00	538,095.00	0.71	519,202.50	0.68	1.01
<u>Int Receivable</u>												
	Cash and Equivalents	0.000	04/01/2012				9,687.50	9,687.50	0.01	9,687.50	0.01	0.00
ISSUER TOTAL							9,687.50	9,687.50	0.01	9,687.50	0.01	0.00
SEGMENT TOTAL (General Cash & Investment)							73,364,450.00	73,535,505.98	96.71	73,524,220.71	96.71	0.73
Utility Tax Debt Service Reserve												
<u>First Third Inst Gov</u>												
	Cash and Equivalents	0.010			AAA	Aaa	163,273.87	163,273.87	0.21	163,273.87	0.21	0.00
ISSUER TOTAL							163,273.87	163,273.87	0.21	163,273.87	0.21	0.00
SEGMENT TOTAL (Utility Tax Debt Service Reserve)							163,273.87	163,273.87	0.21	163,273.87	0.21	0.00
Water/Sewer Debt Service Reserve												
<u>T-Bill</u>												
9127953W9	U.S. Treasury	0.000	06/28/2012		A-1+	P-1	1,590,000.00	1,587,319.53	2.09	1,589,731.29	2.09	0.25
ISSUER TOTAL							1,590,000.00	1,587,319.53	2.09	1,589,731.29	2.09	0.25
<u>First Third Inst Gov</u>												
	Cash and Equivalents	0.010			AAA	Aaa	3,745.41	3,745.41	0.00	3,745.41	0.00	0.00
ISSUER TOTAL							3,745.41	3,745.41	0.00	3,745.41	0.00	0.00
SEGMENT TOTAL (Water/Sewer Debt Service Reserve)							1,593,745.41	1,591,064.94	2.09	1,593,476.70	2.10	0.25
Water/Sewer Equipment Reserve												
<u>T-Note</u>												
912828NE6	U.S. Treasury	0.750	05/31/2012		AA+	Aaa	500,000.00	499,492.19	0.66	500,508.00	0.66	0.17
ISSUER TOTAL							500,000.00	499,492.19	0.66	500,508.00	0.66	0.17

City of Naples
GASB 40 - Deposit and Investment Risk Disclosure
March 31, 2012

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First Third Inst Gov												
	Cash and Equivalents	0.010			AAA	Aaa	245,466.70	245,466.70	0.32	245,466.70	0.32	0.00
ISSUER TOTAL							245,466.70	245,466.70	0.32	245,466.70	0.32	0.00
SEGMENT TOTAL (Water/Sewer Equipment Reserve)							745,466.70	744,958.89	0.98	745,974.70	0.98	0.11

GRAND TOTAL												
						75,866,935.98	76,034,803.68	100.00	76,026,945.98	100.00	0.71	

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value