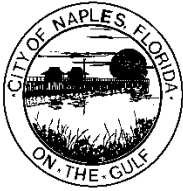


COMMUNITY REDEVELOPMENT AGENCY
FINANCIAL SUMMARY
FISCAL YEAR 2020-21

Fund Balance as of September 30, 2019		\$4,276,037
Projected Revenues FY 2019-20		5,015,002
Projected Expenditures FY 2019-20		6,339,904
Net Increase/(Decrease) in Net Unrestricted Assets		<u>(1,324,902)</u>
Expected Fund Balance as of September 30, 2020		\$2,951,135
Add Fiscal Year 2020-21 Budgeted Revenues		
Tax Increment Financing City 1.1500	1,434,656	
Tax Increment Financing County 3.5645	4,446,809	
<i>Based on tax increment value of \$1,313,186,146</i>		
Transfers In (Parking Fund)	230,176	
Interest Income	25,000	
		<u>6,136,641</u>
TOTAL AVAILABLE RESOURCES:		\$9,087,776
Less Fiscal Year 2020-21 Expenditures		
Personal Services	662,245	
Operating Expenses	826,866	
Capital Improvements	2,850,000	
Transfer out for Bonded Debt	1,035,761	
		<u>5,374,872</u>
BUDGETED CASH FLOW		761,769
Projected Fund Balance as of September 30, 2021		<u><u>\$3,712,904</u></u>



Community Redevelopment Agency

Community Redevelopment Agency (Fund 180)

Mission Statement:

The mission of the CRA is to implement the Community Redevelopment Plan as adopted by the Naples City Council and to guide private and public initiatives in the Redevelopment Area to facilitate economic development, improve physical characteristics, and encourage investment, thus improving the quality of life for residents of the Redevelopment Area and the City of Naples.

Fund Description

The Community Redevelopment Agency (CRA) is a dependent special district governed by a Board comprised of the members of City Council. The Board is assisted by the Community Redevelopment Agency Advisory Board (CRAAB), consisting primarily of property and business owners from the redevelopment area and appointed by City Council. The CRA was originally established in 1994 by Resolutions 94-7098 and 94-7099. The Redevelopment Area is approximately the area south of 7th Avenue North, west of the Gordon River, north of 8th Avenue South, and east of 3rd Street South. The actual boundaries are defined within the enabling legislation. On January 15, 2014, Resolution 14-13401 was approved, amending, and modifying the Redevelopment Plan. The plan amendment extends the sunset date to September 30, 2044. Tax Increment Revenue is the primary funding source for redevelopment projects specified in the Redevelopment Plan. Florida Statutes confer broad authority to the CRA to undertake and carry out community redevelopment and related activities within the redevelopment area while placing certain statutory restrictions on the use of tax increment revenue.

2019-20 Department Accomplishments

- 8th Street Improvement Project
 - Construction of the first phase of 8th Street improvements, from 5th Avenue South to Central Avenue, began in April 2019 and was substantially complete with the road reopened to traffic on November 1, 2019. Funding from the Stormwater, Streets, and Water-Sewer Fund supplemented CRA funding to construct the project.
 - Construction of the second phase of 8th Street improvements, from Central Avenue to 7th Avenue North began in April 2020 and is scheduled for completion before Thanksgiving in November 2020.
- Completed funded improvements at Charlie C. Anthony Park and the River Park Community Center. Funded improvements include:
 - Installation of the second phase of new indoor fitness equipment at the River Park Community Center. The first phase was completed in the prior fiscal year.
 - In conjunction with funding from a Community Development Block Grant, acquired and installed outdoor fitness equipment at Charlie C. Anthony Park.
- Completed a Neighborhood Planning process, with the input of residents, business owners, and property owners, for the River Park-East, River Park-West, Lake Park, and 41/10 commercial neighborhoods. The process included one-on-one meetings, group meetings, surveys, and walking audits. It is anticipated that the suggestions and ideas of the community will culminate in the identification of specific capital improvement projects.
- Commenced the 5th Avenue South Streetscape project intended to identify streetscape improvements desired by the community that emphasize maintaining the small-town charm and unique character of 5th Avenue South. Specific improvements may include the installation of additional shade trees, district gateway improvements, pedestrian crosswalk treatments, and redesigned terminated vistas.
- Continued an enhanced level of right-of-way maintenance in the Redevelopment Area.

Community Redevelopment Agency

Community Redevelopment Agency (continued)

- Continued Community Policing throughout the Redevelopment Area.

2020-21 Departmental Goals and Objectives

As part of the Community Vision Goal to maintain an extraordinary quality of life for residents through improving City amenities for residents, enhancing community health, mobility, and public safety

- Complete construction of 8th Street improvements (Phase 2 - Central Avenue to 7th Avenue North) to improve safety, drainage, infrastructure, and aesthetics while providing additional mobility options for residents and visitors.
- Complete the work plan of the CRA as approved by the CRA Board and included in the adopted FY2020-21 budget.
- Implement the capital improvement plan as approved by the CRA Board in the FY2020-21 budget approval process.
- Ensure the Redevelopment Area is maintained to a high standard of aesthetics, code compliance, and public safety.
- Continue Community Policing throughout the CRA.

As part of the Community Vision Goal to strengthen the economic health and vitality of the City by maintaining the viability of local businesses.

- Cooperate with the Fifth Avenue South Business Improvement District to stabilize and enhance the business district and ensure that budgets and reports are timely and appropriate.
- Explore options for stabilizing and enhancing the business district within the 41-10 corridor in the Redevelopment Area.

As part of the Community Vision Goal to maintain and enhance governance capacity for public service and leadership through enacting strategies to ensure a well-run local government and providing leadership on larger issues that impact the quality and future of Naples

- Engage residents, property owners, and merchants in the redevelopment area to increase involvement with City and CRA decisions.

2020-21 Significant Budgetary Issues

This budget was prepared by the City Manager's Office, with the cooperation of the Police and Community Services Departments. The accounts of the CRA are divided into the following three Divisions to improve accountability:

- CRA Administration (Division 1501)
- CRA Maintenance (Division 1517)
- CRA Law Enforcement (Division 1520)

Development of the FY2020-21 budget of the CRA has been a challenge. The global public health emergency triggered by the local, regional, and national response to the COVID-19 pandemic caused delays in publicly vetting and completing the Neighborhood Planning project and the determination of final concepts, implementation, and timing of any desired 5th Avenue South streetscape and Sugden Plaza improvements.

The CIP Budget provides \$2,850,000 for various project including \$800,000 to design 1st Ave. S. improvements between 8th St. S. and Goodlette Frank Rd. and \$1 million to design the proposed parking garage that would be developed in partnership with the Gulfshore Playhouse project. An additional \$50,000 is available in the CRA Operating Budget (Professional Services)

Community Redevelopment Agency

Community Redevelopment Agency (continued)

The CIP budget also provides \$1,050,000 for Neighborhood Planning Projects that will include:

1. New streetlights in Design District and River Park neighborhoods: \$700,000
2. Right of way improvements at Triumph Church, 1380 5th Avenue North and along 5th Avenue North east of Goodlette: \$50,000
3. Drainage improvements:
 - a. 500 block of 10th Street North: \$100,000
 - b. Sidewalk area next to Cambridge Perry Park (1000 block of 5th Avenue North): \$25,000
4. Avenue landscape and streetscape design plan: \$100,000
5. Contingency/Other/Design District: \$75,000

The CRA Board may increase funding for Neighborhood projects during the fiscal year through supplemental appropriations should additional funding be needed to meet the CRA Board's goals for the fiscal year. For example, in the event the CRA Board desires to acquire property for additional parking in the 41-10 commercial district north of Central Avenue, or undertake affordable housing initiatives, substantial additional funding would be required.

Revenues

Budgeted revenues are \$6,136,641, \$1,186,639 more than the adopted FY2019-20 budget. The primary revenue earned by the CRA is an amount equal to the ad valorem taxes collected on the value of the Tax Increment. The Tax Increment is the amount of taxes generated from increased property values within the District in excess of the base year. The CRA receives these revenues from the City and the County, based on the increase over the 1993 property tax value (\$183,809,274).

The taxable value of property in the District is \$1,496,995,420, (compared to FY 2019-20 value of \$1,280,816,012). Taxable value increased 16.8%. The budget was based on a total tax increment of \$1,313,186,146, using a tax rate of 1.15 from the City and 3.5645 from the County, to bring in \$1,434,656 and \$4,446,809, respectively. State law requires that the tax increment revenues be distributed to CRAs by January 1.

In addition to the tax increment revenue, the fund is budgeted to receive approximately \$25,000 in interest income. Also, \$230,176 from the 5th Avenue South parking fund is budgeted as a revenue to be applied to the debt service payment for the parking garage at 801 6th Avenue South.

Total Expenditures

The work program for the CRA is represented in this budget. Total expenditures for the FY 2020-21 budget are \$5,374,872, which is an increase of \$2,482,225 from the budget of FY 2019-20. The budget includes \$2,850,000 in capital improvement projects and a debt service payment of \$1,035,761.

The appropriation for capital projects included in this budget include \$1,050,000 for Neighborhood Plan projects, \$800,000 for design of 1st Avenue South improvements and \$1,000,000 for the Parking Garage Partnership.

During the CRA Board meeting of May 4, 2020, there was a conversation about developing a "master plan" for the D-Downtown district and funding is included in the Administration budget's Professional Services line. The final funding needed to develop the "master plan" will not be available until the project scope has been fully developed, proposals received, and the work is authorized by the CRA Board. Should additional funds be needed, the CRA Board will have the

Community Redevelopment Agency

Community Redevelopment Agency (continued)

option to appropriate additional funds from the available fund balance. Also included is funding for completing the 5th Avenue South and Sugden Plaza Streetscape conceptual plan, should the CRA Board wish to continue the design, and the economic impact/revenue/expense analysis associated with construction of a parking garage in conjunction with the planned development of the Gulfshore Playhouse campus that was directed by the CRA Board on December 2, 2019.

Personal Services

There is no change in the number of employees from the previous budget. The 6.3 employees funded by the CRA are budgeted to cost \$662,245 a \$67,992 increase over the FY2019-20 budget. These positions consist of 3 community police officers, 3 landscape technicians, and thirty percent (30%) of the assistant city manager position.

Administration Division

The Administrative division is responsible for the implementation of capital projects and payment of debt obligations. Operating and non-operating expenses are budgeted at \$4,441,899 in the Administration division's budget. The budget of this Division includes \$2,850,000 in capital improvement projects and a debt service payment of \$1,035,761. This is \$2,407,464 more than the FY19-20 adopted budget. This is primarily due to an increase in capital expenses.

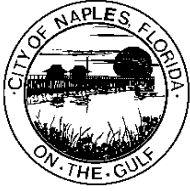
The debt outstanding for the CRA was refinanced in FY 2018 to an interest rate of 1.72584%, increased from the prior rate of 1.42%. The annual debt service payment for the CRA is budgeted at \$1,035,761 and is partially funded by a transfer from the 5th Avenue South parking fund.

Maintenance Division

The Maintenance division's budget of \$495,806 is a \$6,287 increase from the FY2019-20 budget. The increase of \$17,500 in the Other Contractual Services line item is for landscape maintenance services, primarily related to the maintenance of the soon to be completed improvements on 8th St. S.

Law Enforcement Division

The Law Enforcement division's budget consists primarily of the salary and benefits of the three police officers assigned to the CRA. The budget of \$437,166 is a \$68,473 increase over the FY2019-20 adopted budget. This is reflective of increases in health insurance rates and the personal services expenses of the identified officers assigned. These expenses may vary over time as police officer assignments change over time.



**CITY OF NAPLES
COMMUNITY REDEVELOPMENT AGENCY FUND
REVENUE SUMMARY**

	FY 17-18 ACTUAL	FY 18-19 ACTUAL	FY 19-20 ADOPTED BUDGET	FY 19-20 ESTIMATED ACTUAL	FY 20-21 PROPOSED BUDGET
City Tax Increment	875,736	1,057,953	1,228,623	1,228,623	1,434,656
<i>Based on increment value of \$1,313,186,146, \$1.15 millage rate & 95%</i>					
Transfer from Parking Funds	0	980,000	0	0	230,176
<i>Parking Fund 185 was used for debt service related to parking garages</i>					
County Tax Increment	2,714,401	3,195,822	3,711,379	3,711,379	4,446,809
<i>Based on increment value of \$1,313,186,146, 3.5645 millage rate @ 95%</i>					
Interest Income	42,870	92,059	10,000	75,000	25,000
TOTAL REVENUES	\$ 3,633,007	\$ 5,325,834	\$ 4,950,002	\$ 5,015,002	\$ 6,136,641

FUND 180: COMMUNITY REDEVELOPMENT FUND

FISCAL YEAR 2020-21

2019 Adopted	2020 Adopted	2021 Proposed	JOB TITLE	FY 2021 Proposed
Administration (1501)				
0.3	0.3	0.3	Assistant City Manager*	46,157
<u>0.3</u>	<u>0.3</u>	<u>0.3</u>		<u>46,157</u>
Parks & Parkways Maintenance (1517)				
3	3	3	Landscape Technician	118,447
<u>3</u>	<u>3</u>	<u>3</u>		<u>118,447</u>
Law Enforcement (1520)				
3	3	3	Community Police Officer	227,924
<u>3</u>	<u>3</u>	<u>3</u>		<u>227,924</u>
6.3	6.3	6.3	Regular Salaries	392,527
			State Incentive Pay	3,120
			Overtime	11,423
			Personal Leave Payouts	16,198
			Holiday Pay	7,935
			Other Payroll Expenses	231,041
			Total Personal Services	\$ 662,245

* 70% of the Assistant City Manager is in General Fund/City Manager Department.

**FISCAL YEAR 2020-21
BUDGET DETAIL
COMMUNITY REDEVELOPMENT AGENCY FUND
FUND SUMMARY**

FUND 180

	FY 18-19 ACTUAL	FY 19-20 ADOPTED BUDGET	FY 19-20 ESTIMATED ACTUAL	FY 20-21 PROPOSED BUDGET	CHANGE FROM FY 19-20
<u>PERSONAL SERVICES</u>					
510200 REGULAR SALARIES & WAGES	377,871	378,888	391,013	392,527	13,639
510300 LONGEVITY & SPECIALTY PAY	6,027	6,750	7,410	7,000	250
510305 PERSONAL LEAVE PAYOUTS	0	0	2,411	16,198	16,198
510320 STATE INCENTIVE PAY	3,180	3,120	3,480	3,120	0
510400 OVERTIME	4,868	11,420	10,920	11,423	3
510420 HOLIDAY PAY	2,329	8,445	8,445	7,935	(510)
525100 FICA	28,879	29,077	29,235	32,729	3,652
525030 RETIREMENT CONTRIBUTIONS	76,537	82,799	97,002	100,165	17,366
525040 LIFE/HEALTH INSURANCE	74,281	73,754	67,354	91,147	17,393
TOTAL PERSONAL SERVICES	\$573,972	\$594,253	\$617,270	\$662,245	\$67,992
<u>OPERATING EXPENSES</u>					
530000 OPERATING EXPENSE	48,813	73,200	72,000	63,551	(9,649)
530010 CITY ADMINISTRATION	124,190	130,680	130,680	127,690	(2,990)
531010 PROFESSIONAL SERVICES	13,280	85,000	185,000	250,000	165,000
531020 INVESTMENT ADVISORY FEES	2,231	1,500	1,500	1,500	0
532040 OTHER CONTRACTUAL SERVICES	116,955	136,700	136,000	154,200	17,500
540000 TRAVEL AND PER DIEM	0	5,500	4,000	5,500	0
541000 COMMUNICATIONS	0	1,500	800	2,940	1,440
543010 ELECTRICITY	25,907	38,613	38,613	39,000	387
545220 SELF INSURANCE CHARGE	55,811	56,065	56,065	60,958	4,893
546000 REPAIR & MAINTENANCE	59,219	111,000	103,000	111,000	0
547020 ADVERTISING-NON LEGAL	129	500	500	500	0
549020 TECHNOLOGY SVC CHARGE	1,460	1,640	1,640	1,640	0
551000 OFFICE SUPPLIES	0	1,940	1,940	500	(1,440)
552000 OPERATING SUPPLIES/MINOR EQUIP	1,477	2,500	2,500	2,500	0
552070 UNIFORMS	0	2,000	2,000	2,000	0
552090 OTHER CLOTHING	1,006	1,887	2,330	1,887	0
554010 MEMBERSHIPS	1,420	1,500	1,500	1,500	0
TOTAL OPERATING EXPENSES	\$ 451,896	\$ 651,725	\$ 740,068	\$ 826,866	\$ 175,141
<u>NON-OPERATING EXPENSES</u>					
560200 BUILDINGS	0	0	0	1,000,000	1,000,000
560300 IMPROVEMENTS O/T BUILDING	1,198,938	600,000	3,901,737	1,850,000	1,250,000
560400 MACHINERY & EQUIPMENT	113,647	56,000	90,161	0	(56,000)
591210 BOND SINKING FUND	980,993	990,669	990,669	1,035,761	45,092
TOTAL NON-OPERATING EXPENSES	\$ 2,293,578	\$ 1,646,669	\$ 4,982,567	\$ 3,885,761	\$ 2,239,092
TOTAL EXPENSES	\$ 3,319,447	\$ 2,892,647	\$ 6,339,904	\$ 5,374,872	\$ 2,482,225

**FISCAL YEAR 2020-21
BUDGET DETAIL
COMMUNITY REDEVELOPMENT AGENCY FUND
ADMINISTRATION**

180-1501-552

	FY 18-19 ACTUAL	FY 19-20 ADOPTED BUDGET	FY 19-20 ESTIMATED ACTUAL	FY 20-21 PROPOSED BUDGET	CHANGE FROM FY 19-20
<u>PERSONAL SERVICES</u>					
510200 REGULAR SALARIES & WAGES	43,514	44,566	44,735	46,157	1,591
525010 FICA	2,907	2,954	3,070	2,994	40
525030 RETIREMENT CONTRIBUTIONS	3,668	4,233	4,020	4,148	(85)
525040 LIFE/HEALTH INSURANCE	626	628	628	552	(76)
TOTAL PERSONAL SERVICES	\$ 50,715	\$ 52,381	\$ 52,453	\$ 53,850	\$ 1,469
<u>OPERATING EXPENSES</u>					
530000 OPERATING EXPENDITURES	0	5,000	4,000	5,000	0
530010 CITY ADMINISTRATION	124,190	130,680	130,680	127,690	(2,990)
531010 PROFESSIONAL SERVICES	13,280	85,000	185,000	250,000	165,000
<i>5th Ave S. landscape plan, 41-10 Master Plan study, D-Downtown Garage revenue & expense projection analysis</i>					
531040 OTHER CONTRACTUAL SERVICES	0	0	0	0	0
531220 INVESTMENT ADVISORY FEES	2,231	1,500	1,500	1,500	0
540000 TRAVEL AND PER DIEM	0	1,500	0	1,500	0
541000 COMMUNICATIONS	0	1,500	800	1,500	0
543010 ELECTRICITY	0	0	0	0	0
545220 SELF INSURANCE CHARGE	55,811	56,065	56,065	60,958	4,893
546000 REPAIR AND MAINTENANCE	5,993	50,000	42,000	50,000	0
<i>Specialty 5th Ave maintenance</i>					
547020 ADVERTISING (NON LEGAL)	129	500	500	500	0
<i>Annual Report as required</i>					
549020 TECHNOLOGY SERVICE CHARGE	1,460	1,640	1,640	1,640	0
551000 OFFICE SUPPLIES	0	500	500	500	0
554010 MEMBERSHIPS	1,420	1,500	1,500	1,500	0
<i>FRA Dues, State fees, etc</i>					
TOTAL OPERATING EXPENSES	\$ 204,514	\$ 335,385	\$ 424,185	\$ 502,288	\$ 166,903
<u>NON-OPERATING EXPENSES</u>					
560200 BUILDINGS	0	0	0	1,000,000	1,000,000
560300 IMPROVEMENTS O/T BUILDING	1,198,938	600,000	3,901,737	1,850,000	1,250,000
560400 MACHINERY & EQUIPMENT	113,647	56,000	90,161	0	(56,000)
591250 TRANSFER/ BAKER PARK	0	0	0	0	0
591210 BOND SINKING FUND	980,993	990,669	990,669	1,035,761	45,092
<i>Transfer to the Debt Service Fund for principal and interest on fund's debt</i>					
TOTAL NON-OPERATING EXPENSES	\$ 2,293,578	\$ 1,646,669	\$ 4,982,567	\$ 3,885,761	\$ 2,239,092
TOTAL EXPENSES	\$ 2,548,807	\$ 2,034,435	\$ 5,459,205	\$ 4,441,899	\$ 2,407,464

**FISCAL YEAR 2020-21
BUDGET DETAIL
COMMUNITY REDEVELOPMENT AGENCY FUND
COMMUNITY SERVICES MAINTENANCE**

180.1517.552

	FY 18-19 ACTUAL	FY 19-20 ADOPTED BUDGET	FY 19-20 ESTIMATED ACTUAL	FY 20-21 PROPOSED BUDGET	CHANGE FROM FY 19-20
<u>PERSONAL SERVICES</u>					
510200 REGULAR SALARIES & WAGES	116,539	114,766	119,231	118,447	3,681
510400 OVERTIME	778	3,800	3,300	3,876	76
525010 FICA	8,542	8,720	8,762	9,007	287
525030 RETIREMENT CONTRIBUTIONS	13,988	16,398	16,398	16,853	455
525040 LIFE/HEALTH INSURANCE	40,062	40,435	30,900	33,985	(6,450)
TOTAL PERSONAL SERVICES	\$ 179,909	\$ 184,119	\$ 178,591	\$ 182,168	\$ (1,951)
<u>OPERATING EXPENSES</u>					
530000 OPERATING EXPENSES	48,813	68,200	68,000	58,551	(9,649)
<i>Plants, site furniture maintenance/replacement, trash bags</i>					
531040 OTHER CONTRACTUAL SERVICES	116,955	136,700	136,000	154,200	17,500
<i>Landscape maint., elevator maintenance, pressure washing, alarms, window cleaning</i>					
543010 ELECTRICITY	25,907	38,613	38,613	39,000	387
<i>Two Parking Garages</i>					
546000 REPAIR & MAINTENANCE	53,226	60,000	60,000	60,000	0
<i>Holiday lights, paver repair, lighting repairs</i>					
552090 OTHER CLOTHING	1,006	1,887	2,330	1,887	0
TOTAL OPERATING EXPENSES	\$ 245,906	\$ 305,400	\$ 304,943	\$ 313,638	\$ 8,238
TOTAL EXPENSES	\$ 425,815	\$ 489,519	\$ 483,534	\$ 495,806	\$ 6,287

**FISCAL YEAR 2020-21
BUDGET DETAIL
COMMUNITY REDEVELOPMENT AGENCY FUND
LAW ENFORCEMENT**

180.1520.552

	FY 18-19 ACTUAL	FY 19-20 ADOPTED BUDGET	FY 19-20 ESTIMATED ACTUAL	FY 20-21 PROPOSED BUDGET	CHANGE FROM FY 19-20
<u>PERSONAL SERVICES</u>					
510200 REGULAR SALARIES & WAGES	217,818	219,556	227,047	227,924	8,368
510300 LONGEVITY & SPECIALTY PAY	6,027	6,750	7,410	7,000	250
510305 PERSONAL LEAVE PAYOUTS	0	0	2,411	16,198	16,198
510320 STATE INCENTIVE PAY	3,180	3,120	3,480	3,120	0
510400 OVERTIME	4,090	7,620	7,620	7,547	(73)
510420 HOLIDAY PAY	2,329	8,445	8,445	7,935	(510)
525010 FICA	17,430	17,403	17,403	20,728	3,325
525030 RETIREMENT CONTRIBUTIONS	58,881	62,168	76,584	79,165	16,997
525040 LIFE/HEALTH INSURANCE	33,593	32,691	35,826	56,610	23,919
TOTAL PERSONAL SERVICES	\$ 343,348	\$ 357,753	\$ 386,226	\$ 426,226	\$ 68,473
<u>OPERATING EXPENSES</u>					
540000 TRAINING & TRAVEL COSTS	0	4,000	4,000	4,000	0
541000 COMMUNICATIONS	0	1,440	1,440	1,440	0
546000 REPAIR & MAINTENANCE	0	1,000	1,000	1,000	0
552000 OPERATING SUPPLIES	1,477	2,500	2,500	2,500	0
552070 UNIFORMS	0	2,000	2,000	2,000	0
TOTAL OPERATING EXPENSES	\$ 1,477	\$ 10,940	\$ 10,940	\$ 10,940	\$ -
<u>NON-OPERATING EXPENSES</u>					
560400 MACHINERY AND EQUIPMENT	0	0	0	0	0
TOTAL NON-OPERATING EXPENSES	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$ 344,825	\$ 368,693	\$ 397,166	\$ 437,166	\$ 68,473

**CAPITAL IMPROVEMENT PROJECTS
COMMUNITY REDEVELOPMENT AGENCY - FUND 180**

CIP PROJECT NUMBER DESCRIPTION	Requested 2020-21	2021-22	2022-23	2023-24	2024-25
21C02 1st Ave S Improvements	800,000	7,200,000	0	0	0
21C14 Neighborhood Plan Project Funding	1,050,000	0	0	0	0
21C15 Parking Garage Partnership	1,000,000	9,000,000	0	0	0
Sugden Plaza Improvements	0	0	0	1,500,000	0
6th Avenue South Improvements	0	0	0	0	800,000
5th Avenue South Streetscape	0	0	0	0	4,000,000
TOTAL CRA FUND	2,850,000	16,200,000	0	1,500,000	4,800,000

CITY OF NAPLES
PUBLIC SERVICE TAX REVENUE NOTE, SERIES 2013

Authorized and Issued: \$14,000,000
Dated: February 27, 2013
Final Maturity: December 1, 2021
Principal and Interest Payment: Monthly
Interest Rate: 1.72584%
Revenue Pledged: Non-Ad Valorem Revenues

CRA Portion	Principal	Interest	Total	Balance
FY 2020-21	1,021,534	14,227	\$ 1,035,761	263,355
FY 2021-22	263,355	762	\$ 264,117	0
	<u>2,244,422</u>	<u>46,125</u>	<u>2,290,547</u>	

Total CRA Balance Remaining at 9/30/2021	\$ 263,355
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