

**Agenda Item 13.A.(1)**  
**Meeting of 3/20/19**

**RESOLUTION 2019-14312**

**A RESOLUTION AMENDING THE FY 2018-19 BUDGET ADOPTED BY RESOLUTION 2018-14215 TO APPROPRIATE FUNDS FROM THE CRA FUND, THE PARKING TRUST FUND, AND THE STREETS FUND FOR THE COST OF THE 8TH STREET IMPROVEMENTS PROJECT NUMBER 18C14; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS,** the FY 2018-19 budget includes \$4,800,000 for the 8th Street Improvement project, budgeted in the CRA fund, the Stormwater fund, the Streets fund and the Utility fund; and

**WHEREAS,** the 2019-23 Capital Improvement Program recommends an additional \$2,000,000 to the 8th Street Improvement project from the CRA fund and \$150,000 from the Streets fund for a full project budget of \$6,950,000; and

**WHEREAS,** an invitation to bid was issued for the 8th Street Improvement project with the lowest construction bid being \$6,516,411.35; and

**WHEREAS,** including construction inspection engineering costs of \$318,213 and contingency funds of \$625,800; the 8th Street Improvement project budget should be \$7,500,000, exceeding the two-year funding by \$550,000; and

**WHEREAS,** the FY 2018-19 budget of \$4,800,000 should be increased by \$2,700,000 to reflect the required \$7,500,000 cost; and

**WHEREAS,** the FY 2018-19 budget of \$300,000 for project 19C06 5th Avenue North Interconnect will be delayed until FY 2019-20 making available that money in FY 2018-19; and

**WHEREAS,** the Fifth Avenue PILOP (Payment in Lieu of Parking) has a balance of \$1,210,176 that may be utilized to fund the FY 2018-19 CRA debt of \$980,000 related to the parking garages, thus making available CRA funds for the 8th Street Project;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NAPLES, FLORIDA:**

**Section 1.** That the FY 2018-19 budget of the City of Naples, adopted by Resolution 2018-14215, is amended to appropriate \$980,000 from the Fifth Avenue PILOP Fund and transferred to pay the FY 2018-19 CRA Debt.



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- Section 2.** That the FY 2018-19 budget of \$300,000 for project 19C06 5th Avenue North Interconnect is delayed making that money available in FY 2018-19.
- Section 3.** That the FY 2018-19 budget of the City of Naples, adopted by Resolution 2018-14215, is amended to increase project 18C14 by \$2,550,000 by appropriating \$1,270,000 from the CRA fund balance, \$300,000 from project \$19C06, and \$980,000 from the budgeted debt account.
- Section 4.** That the FY 2018-19 budget of the City of Naples, adopted by Resolution 2018-14215, is hereby amended to appropriate \$150,000 from the fund balance of the Streets fund balance, representing the FY 2019-20 projected budget for this project.
- Section 5.** That this resolution shall become effective immediately upon adoption.

**PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF NAPLES, FLORIDA, THIS 20TH DAY OF MARCH 2019.**

Attest:

  
  
Patricia L. Rambosk, City Clerk

  
Bill Barnett, Mayor

Approved as to form and legality:

  
James D. Fox, City Attorney

Date filed with City Clerk: 3-20-19