RESOLUTION 08-11951

A RESOLUTION APPROVING ADDITIONAL INSURANCE PREMIUMS PAYABLE TO PUBLIC RISK INSURANCE AGENCY, FOR POLICY CHANGES TO THE CITY’S PROPERTY, LIABILITY, AND WORKERS’ COMPENSATION INSURANCE PROGRAM, DURING POLICY PERIOD OCTOBER 1, 2007 THROUGH SEPTEMBER 30, 2008; AUTHORIZING THE CITY MANAGER TO ISSUE PURCHASE ORDERS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City awarded insurance brokerage services to Risk Management Associates, Inc., (currently known as Public Risk Insurance Agency (PRIA)) on August 20, 2003; for the period October 1, 2003 - September 30, 2006 (Resolution #03-10155); and

WHEREAS, the City exercised it’s option to extend the current contract for brokerage services with PRIA for an additional two years for the period October 1, 2006 - September 30, 2008; and

WHEREAS, PRIA procured insurance on the City’s behalf through Preferred Government Insurance Trust, effective October 1, 2007 - September 30, 2008, for premiums not to exceed $1,331,442 (Resolution #07-11751); and

WHEREAS, additional premiums are due as a result of Endorsements #1 and #2 to PGIT Policy #FX FL1 011200207-05;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NAPLES, FLORIDA:

Section 1. That additional premiums in an amount not-to-exceed $40,000 are hereby approved for the City’s property, liability, and workers’ compensation insurance program for the period October 1, 2007 - September 30, 2008.

Section 2. That the City Manager is hereby authorized to issue purchase orders to Public Risk Insurance Agency.

Section 3. This resolution shall take effect immediately upon adoption.


Bill Barnett, Mayor

Attest: Tara A. Norman, City Clerk

Approved as to form and legality:
Robert D. Pritt, City Attorney

Date filed with City Clerk: 3/4/08