Beginning Balance - Fund Balance as of September 30, 2018 $630,770

- Projected Revenues FY 2018-19 $328,005
- Projected Expenditures FY 2018-19 $186,000
- Net Increase/(Decrease) in Fund Balance $142,005

Expected Fund Balance as of September 30, 2019 $772,775

Add Fiscal Year 2019-20 Budgeted Revenues
- Property Tax (at 0.5000 mills) 326,100
- Based on $689,904,364 at .5000 mills and 95%
- Interest Earnings 8,000 $334,100

TOTAL AVAILABLE RESOURCES $1,106,875

Less Fiscal Year 2019-20 Budgeted Expenditures
- Operations & Maintenance 37,000
- Capital Projects 350,000 $387,000

BUDGETED CASH FLOW ($52,900)

Projected Fund Balance as of September 30, 2020 $719,875
Mission Statement:
The mission of the Taxing Districts is to accomplish dredging and canal maintenance as established by referendum.

Fund Description
The East Naples Bay Taxing District was established by referendum in 1987 to accomplish maintenance dredging in the channels and waterways within the districts and to maintain necessary aids to navigation. The district was created by Ordinance 87-5330.

The East Naples Bay Special Taxing District encompasses the waterfront subdivisions of Golden Shores, Oyster Bay and Royal Harbor.

Administration of the District is handled by the Natural Resources Division in the Stormwater Fund and has an advisory board to collect public input.

2019-20 Significant Budgetary Issues

East Naples Bay
The budget for the East Naples Bay Taxing District is $387,000.

The estimated taxable value is $686,526,865, a 6.0% increase over the final FY 2018-19 taxable value of $647,632,348.

Revenues
The tax rate of 0.5000 mills for the East Naples Bay Taxing District is based on the cap that was included in the referendum. Assuming a collection rate of 95%, this fund is projected to collect $326,100 in property tax and $8,000 in interest income.

Expenditures
Budgeted expenditures for the East Naples Bay District total $387,000. At the East Naples Bay Citizens Advisory Committee meeting on April 2, the board recommended to allocate funds in the five-year CIP budget towards design, permitting, and construction services for sediment and rock removal in the canals. The primary expense for FY19-20 is $350,000 for this project and $2,500,000 in FY20-21.

Minor recurring costs are postage, navigational markers and the Annual Special District Fee. There continues to be $10,000 budgeted for signs (repair and maintenance).
FISCAL YEAR 2019-20  
BUDGET DETAIL  
SPECIAL TAXING DISTRICT  
EAST NAPLES BAY  

150.6062.537

<table>
<thead>
<tr>
<th>OPERATING EXPENSES</th>
<th>FY 17-18 ACTUAL</th>
<th>FY 18-19 ADOPTED BUDGET</th>
<th>FY 18-19 ESTIMATED ACTUAL</th>
<th>FY 19-20 PROPOSED BUDGET</th>
<th>CHANGE FROM FY 18-19</th>
</tr>
</thead>
<tbody>
<tr>
<td>530000 OPERATING EXPENDITURES</td>
<td>233</td>
<td>1,000</td>
<td>1,000</td>
<td>2,000</td>
<td>1,000</td>
</tr>
<tr>
<td>531010 PROFESSIONAL SERVICES</td>
<td>0</td>
<td>175,000</td>
<td>175,000</td>
<td>25,000</td>
<td>(150,000)</td>
</tr>
<tr>
<td>546000 REPAIR AND MAINTENANCE</td>
<td>0</td>
<td>10,000</td>
<td>10,000</td>
<td>10,000</td>
<td>0</td>
</tr>
</tbody>
</table>

Sign repair or navigational aids as needed

TOTAL OPERATING EXPENSES: $233 + $186,000 = $186,000 + $37,000 = $149,000

<table>
<thead>
<tr>
<th>NON-OPERATING EXPENSES</th>
<th>FY 17-18</th>
<th>FY 18-19</th>
<th>FY 19-20</th>
<th>CHANGE FROM FY 18-19</th>
</tr>
</thead>
<tbody>
<tr>
<td>560300 IMPROVEMENTS OTHER THAN BLDGS</td>
<td>0</td>
<td>0</td>
<td>350,000</td>
<td>350,000</td>
</tr>
<tr>
<td>570120 INTEREST/INTERFUND LOAN</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

TOTAL NON-OPERATING EXPENSES: $- + $- = $- + $350,000 = $350,000

TOTAL EXPENSES: $233 + $186,000 = $186,000 + $387,000 = $201,000